

subscribed for, in such manner and at such intervals as may be by them deemed expedient; and the said Company may in any Court having jurisdiction in matters of simple contract to the amount demanded, sue for, recover and receive of or from any stockholder in the said Company, the amount of any call or calls of stock and interest thereon, which such stockholder may neglect to pay; and in any such action it shall be sufficient to allege that the defendant is a stockholder of the Company; and that a call or calls were made upon such stock and were not paid, and to prove by any one witness, whether in the service of the Company or not, such facts as will support the said allegations, neither alleging or proving the appointment of the Directors, or any other special matter, and without naming such Directors in the declaration or other proceedings in the case.

Proceedings upon failure to meet calls.

XIII. If any call made by the Directors upon the Stockholders of the Company shall not be paid in when due, the Directors, instead of suing for the same, may, by resolution to that effect, sell the shares on which such calls are due and unpaid, and transfer the same to the purchaser as the owner thereof might have done, and after deducting all calls due, interest and cost of sale, they shall pay over the remainder of the proceeds of the sale to the owner of the shares sold.

Directors may sell shares on which calls are unpaid.

XIV. Certificates of shares may from time to time be issued by the Company to persons subscribing for shares, and thereupon the rights and liabilities of shareholders shall immediately attach in respect of such shares, and shareholders as such shall not be held liable for any claim, engagement, loss or payment, or for any transaction, matter or thing relating to or connected with the Company, beyond the amount of their respective shares; and such shares in the capital stock of the Company shall be deemed personal estate, and may be from time to time transferred by the owner in person or by attorney duly authorized, subject, however, to the payment of all instalments due and to become due thereon, with any interest which may have accrued, and the transferee shall thenceforth be entitled to vote at all meetings of Shareholders, provided that no such transfer shall be valid until duly registered on the books of the Company, and no person shall be entitled to sell or transfer any share or shares until the amounts of all calls for the time being, and interest, which may be due, are paid or secured to be paid to the satisfaction of the Company.

Liability of shareholders limited.

Shares, how transferred.

XV. The Boulevard shall be divided into four sections, as follows:—

Sections of Boulevard.

*First.* Starting from some point on Desrocher Street or the College Avenue, near the said mountain, and extending along the south-eastern slope thereof, passing the Waterworks' Reservoir and McTavish's Monument, and connecting with the road between the junction of Sherbrooke and Guy Streets and the Cote de Nieve toll gate, at such point as may be deemed advisable.

Number one.

*Second.* Starting from some point on the road between the junction of Sherbrooke and Guy Streets and the Cote des Nieves toll gate, and extending south and westward around the southern end of the mountain near Monklands to the turnpike road near the village of Cote des Nieves; and also should it be deemed advisable, connecting with the said turnpike road or the Cote St. Antoine, at some point beyond Metcalfe Terrace.

Number two.