No. 96.]

BILL.

[1858.

An Act to prevent the fraudulent conveyance of immoveables charged with hypothecs, after the institution of legal proceedings to enforce payment thereof.

W HEREAS it often happens, that debtors with the view of defrauding their creditors, sell or alienate their immoveables after suits have been instituted by their creditors for the recovery of the debts for the due payment of which such immoveables are hypothecated, and by 5 so doing expose them to the inconvenience of instituting new suits, and frequently to the loss of their debts, and it is expedient to adopt measures for the prevention of frauds of this nature : Therefore Her Majesty, &c., enacts as follows :

I. Any sale or alienation of any immoveable charged with hypothec, Sale, &c., of 10 after any suit shall have been commenced for the recovery of the debt with hypothec for the payment whereof the said immoveable is hypothecated, shall be after suit benull and void, as regards the creditor, who shall be at liberty to proceed gun not to to the seizure and sale of such immoveable, as though such sale or alienation had not taken place.

15 II. This Act shall apply to Lower Canada only.

Act limited to Lower Canada

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