

for a fair and sometimes a large proportion of the selling price, the report says.

Dealing with New Ontario, the report states; "There are many sections where the need for mortgage (or long-term credit) as well as short term credit is very pronounced. In many of these cases money cannot be obtained at all by those whole land is as yet of little value and even those who are better established are called on to pay 10 to 12 per cent on three to five, year loans with an average of 10 per cent.

"We realize that the security which farmers in that part of the province can give is by no means the best, and that the greater risk assumed by the lenders has been considered sufficient reason for charging a higher interest rate, but the demand for credit has been very inadequately met under the existing conditions, and this calls for the most careful consideration.

"We are justified in saying that we would be performing a valuable service to the country, to the urban population and to/the farmer in providing him with a system of credit, at the lowest practicable cost, adapted particularly to his conditions.

"But in wnat respects is the existing credit mechanism defective and inadequate from the point of view of agriculture?

WE CDECIALIZE

WE SPECIALIZE

EDWARD CRONYN & CO. Cronyn Building, 71 Bay St., Toronto.

We serve Western Ontario with gilt-edge investments.

Victory Bonds

Bought-Sold---Quoted We have a special department to take care of Victory Loan trading, and shall be glad to have you cor-respond, telegraph or telephone for latest quotations received instantly over our Toronto wires. Bonds will be delivered direct or to any bank.

IONES, EASTON,

McCALLUM CO., LIMITED. Royal Bank Building. Royal Bana 294. London, Ont. tf-ywt

ESBITT, THOMSON & COMPANY, LIMITED INVESTMENT BANKERS

Buy and Sell ictory Bonds

3 Royal Bank Chambers EL. 164 LONDON, ONT.

IN G. T. R. ARBITRATION Fitzgerald was mainly responsible

Fitzgerald was mainly responsible for the "Irish Bulletin," which made statements almost daily of the Sinn Fein case against the Government, and was widely circulated among the newspapern.en. The Bulletin constantly has been obliged to change offices in consequence of military raids, but continued to be secretly produced.

Fitzgerald, who has been the main point of contact between the newspapers and republican chiefs, is declared to have been on the run for weeks. He is under 30 and married and well known as a writer.

IN G. T. R. ARBITRATION Montreal, Feb. 10.—By the Canadian Press.—Beer and business was a combination introduced today into the anatomical examination of the property of the Grand Trunk Railway, now being conducted before the arbitration board to determine the value of the stock for which the Government of Canada must eventually pay.

The beer end of the discussion came up when Milwaukee was brought in with the examination of J. B. Berry, consulting engineer of the Grand Trunk. While the beer was gone. Mr. Berry said, business was still good to determine the value of the stock for which the Government of Canada must eventually pay.

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Mr. Berry said, business was gone, there.

Only two witnesses were heard today.
H. H. Vaughan concluded his evidence on technical engineering points in the morning, and Mr. Berry was heard in the afternoon.

DIES AT STRATFORD

STRATFORD, Feb. 11.—Thomas S
Nopper, aged 64, for many years a
resident of London, died here today. He
was a native of New Hamburg, but
went to London, and at various times
was a traveler for firms in that city,
Besides his wife he leaves eight sons,
Roy, Frank, Thomas, Jack, Albert and
Harry, all of London: Carroll, Toronto,
and Clyde of Chatham. A brother
Charles and a sister Alice reside here.
The local G. T. R. shops shut down
today for a week,
Robert McLagan, one of the city's
cldest residents, suffered cuts and
bruises this afternoon, when he was
it morning, and Mr. Berry was heard in
the afternoon.

MADE THE CHECKS

PAYABLE TO HIMSELF

MONTREAL, Feb. 11.—In the superior court this afternoon Justice
MCLennan rendered judgment ordering
the Home Bank to pay the sum of
\$2505,960.37 to the Corporation Securities,
limited, by signing checks in the name
of the concern, of which he was a
first condensation of values
to their evidence questions of values
replacement costs were omitted. Charles and a sister.

The local G. T. R. shops shut down today for a week.

Robert McLagan, one of the city's oldest residents, suffered cuts and bruises this afternoon, when he was knocked down by an auto.

The local G. T. R. shops shut down the shifted. The corporations securities, which C. H. Cahan, K. C., Jun., secured from the Corporations Securities, the concern, of which he was a director, and making them payable to himself. C. H. Kahan, Jun., disaphanese of the securing the money. peared after securing the money.

HALLAM ASKS BAIL IN CHATHAM CASE

TORONTO, Feb. 11.-William Hallam TORONTO, Feb. 11.—William Hallam, who was granted bail last week after having been held in custody as a material witness in connection with a charge of manslaughter preferred against his brother, Stanley Hallam, for fatally wounding Mrs. Ruby Cross, appeared in the police court here today, and, through his counsel, asked for bail in connection with a charge of assault and robbery laid against him in Chatham. Magistrate Denison said he had nothing to do with the Chatham charge, and referred Hallam to the attorney-general of the province.

EMPIRE TIES ARE STILL HOLDING FAST

NEW YORK, Feb. 11.—(Canadian Press.) — Commenting on General Smuts' recent victory in South Africa, the Wall Street Journal this morning says that the result has been an overwhelming defeat for the secessionists, and points out to its readers that at a time when, "for various purposes, none of them particularly creditable, Great Britain is being rabidly balted" in the United States, it is important to remember that the ties that bind the British Empire are far stronger than her critics pretend. "There are good and compelling reasons why the junior partners in the world's greatest going concern do not pull out to set up in business for themselves," the newspaper adds.

Liverpool, Feb. 12.-Hams-Short cut, Baacon—Cumberland cut, 170s; Wiltshire cut, 180s; clear bellies, 195s; short clear backs, 167s 5d; shoulders, square, 160s; do. New York, 140s. Lard—Refined, 132s.

Liverpool, Feb. 12.-Turpentine Spirits -60s
| Losin—Common, 20s. |
| Petroleum—Refined, 2s 3d. |
| War Kerosene—No. 2, 2s 4d. |
| London, Feb. 12.—Closing: Calcutta |
| Linseed—£19 5s. |
| Linseed Oil—32s 6d. |
| Sperm Oil—£50. |
| Petroleum—American refined, 2s 3%d; |
| Petroleum—American refined, 2s 3%d; |

Petroleum American france, 25 3%4, piprits, 25 4¼4.
Turpentine Spirits—70s
Rosin—American strained, 29s; type G, 30s 6d. Tallow—Australian, 44s 6d. HAY.

MONTREAL, Feb. 11.—The market for baled hay was featureless today. Hay—No. 2, per ton, carlots, \$26@27. TORONTO, Feb. 11.—Hay—Baled, on track, Torento, carlots, \$25@26 per ton. Straw—Carlots, track, \$12 per ton. FLOUR. NEW YORK, Feb. 11.—Flour—Steady; spring patents and Kansas straights, \$8.55@9.25. MONTREAL, Feb. 11.—The flour market was without any new feature to

ote. The millfeed market was unchanged. A stronger feeling prevailed in the rolled oats market, withprices marked up 10c per bag.

Flour—Manitoba spring wheat, new tandard, \$10.70. Rolled Onts—Per bag, 90 lbs., \$3.40. Bran—\$40.25. Shorts—\$28.25 Bran-\$40.25.

Shorts—\$38.25.

MINNEAPOLIS, Feb. 11.—Flour—20c

25c higher; carlots, family patents, or barrel, 98-1b. cotton sacks, \$9.60@

9.65.
Shipments—48,496 barrels.
Bran—\$20.
TORONTO, Feb. 11.—Ontario Flour—
90 per cent patents, \$8.50, bulk, seaboard.

tions point to its being largely attended. Following preliminaries Tuesday annual reports will be presented. Tuesday night N. E. Gibbs of Sarnia will speak on "Agreements With Labor," and George Gander of Toronto on "Legislative Matters." Wednesday's session will include addresses by E. R. Dennis, London, on "Housing Problems"; J. M. Piggott, Hamilton, on "Optional Forms of Employment"; A. B. Manson, city engineer, on "Building a City," and W. J. Dillon, Toronto, on "Problems of the Building Industry." The afternoon includes a tour of the city, and in the

A Bad Case Eczema All Over His Body — His Legs—His Arms Covered John Clark of Brookville N. B. crowds a

'I was tormented beyond words, i could not sleep. You could not put a pin on my whole body I tried several doctors. They said it was scroful-Three dollar bottles of D. D. D. is all used. I have not had a sore for five months." Bach week we are selecting a letter from some Canadian sufferer to show what can be done to itching, burning skin disease by the clear, purifying liquid wash. D. D. D Stop that itch today. You are not asked to use 'D. D. D. for weeks before you receive results. If you don't get relief from the ve first bottle we hand your money back. \$1.00 a bottle. Try D. D. D. Soap too

THE Lotion for Skin Disease Strong's Drug Store, Standard Drug Co., Limited, and Taylor's Drug Store, 390 Richmond street, London.

SHOE SERVICE

Expert shoe fitters ready to give you prompt and courteous attention.

Many exclusive models from the world's best makers, not found in other stores in London, featuring last-minute Satisfaction guaranteed. Artistic surroundings.

Our buyer knows the manufacturing end of the business and no shoe enters our doors that is not A1 in quality. You get all this and more when you uy your footwear at

Cook's Shoe Store

EDWARD CRONYN

& CO.

Mr. L. E. Butler, who has been with A. E. Ames & Co. for thirteen years; is now manager

CURRENT ACCOUNTS

Efficiency is hard to obtain and highly paid for. Merchants and Manufacturers will find this Bank equipped and prepared to give all Current Accounts
the efficient care and careful consideration they

Open a Current Account with this Bank. Your interests will be faithfully looked after by experi-

A. J. Goodall, Manager.

Branches at St. Thomas, and Sparta. Sub-Agency at Union.

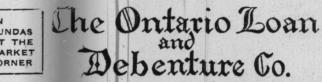


THE MONARCH OF THE FOREST

did not reach such splendid proportions in a day or a year. From the little seed it worked its way upward, expanded its trunk and reached up its branches until the woodman deemed it large enough for its purpose.

Your deposit of a few dollars each week with this company, at 31/2 PER CENT interest, will astonish you by its rapid growth. And when you are ready to launch into business for yourself it will be large enough for your purpose. Ontario Loan Debentures bear 51/2 PER CENT interest.

SAVE AND PROSPER.



Debenture Co. A. M. SMART,

Bond Prices Advancing

Interest Rates Declining

The day of high yields on high-grade bonds will soon be over. Money is becoming daily more plentiful. This condition makes for lower interest rates. This is a good time to buy long-term, high-grade, substantial interest yielding bonds.

We have a list of Government and Municipal Bonds paying from 6.25% to 7.25% interest.

Write for full particulars. W. A. MACKENZIE & CO. Government and Municipal Bonds Corporation Securities

42 KING STREET WEST, ONTO. - CANADA. NAMES AND POST OFFICE PARTY PA

EXTRACTS FROM THE Thirty-Second Annual Report

HEAD OFFICE - ESTABLISHED 1889 - WATERLOO, ONT. Substantial Progress made in all Departments of the Company's Business.

Policies Issued and Revived\$16,734,967 50 Increase 38 per cent\$ 4,594,093 50 Increase 28 per cent \$ 9,876,555 63 Increase 20 per cent\$ 308,325 49 Increase 12 per cent\$ 703,478 25 Increase 16 per cent\$ 742,869 00

> J. F. TENNANT, Branch Manager. BANK OF TORONTO BUILDING, LONDON, ONT. W. E. WILMER, City Agent.

evening the local exchange will banquet the visitors. Thursday will be taken the Government by the Waterlooup with reports and resolutions. R. M.
Arson, this city, is retiring president.

Arson, this city, is retiring president.

SENT TO PENITENTIARY.

WINDSOR, Feb. 11.—In the Essex County criminal court at Sandwich today, Wm. Paxton, aged 76, colored, was sentenced by Judge Coughlin to three years in Kingston Penitentiary for attempted arson. No defence was made by the attorney for the accused. Paxton was accused of attempting to set fifre to the warehouse of the J. & T. Hurley Coal Company. John Denstead, captain of one of the Windsor ferry hoats, testified that he saw Paxton attempting to light a wad of paper, which had been put into a crack of the warehouse, a large frame building.

WILL EXCREASE FARE WILL INCREASE FARE,

KITCHENER, Feb. 11.—It was and other light goods. The trading in these commodities was carried out with all the Western European countries.

J. W. MARLATT & CO., 211 Gerrard St. E., Toronto, Ont.

"MARLATT'S SPECIFIC"

A never failing remedy for Appendicitis.

A never failing remedy for Appendicitis.

Indigestion, Stomach Disorders, Appendicitis and Kidney Stones are often caused by Gall Stones, and mislead people until those bad attacks of Gall Stone Colic appear. Not one in ten Gall Stone Sufferers knows what is the trouble. Marlatt's Specific will relieve without pain or operation. For sale at all Drug Stores or TAYLOR'S DRUG STORE, 390 Richmond St. LONDON. STANDARD DRUG STORES. ONTARIO.



GEORGE V. DILL, leading man the Majestic Players, who next w will present, that rural comedy, "I Wiggs of the Cabbage Patch."

FORMER LONDONER