

BONDS

Investment News

St. John, May 22, 1913.

MARITIME Nail Bonds

A high grade short term security which yields an even 6 p.c.

Maritime Nail Sixes have ever been a popular issue with our clients. Recent reports of the company's progress are so extremely favorable that we're sure other investors will also want some of these really good bonds.

Over our private wires a message came yesterday reporting that the Maritime Nail Company has 40 per cent more unfilled orders on its books than at this time last year. Improvements recently installed have reduced manufacturing costs by 7 1/2 per cent and at the same time increased the output by 40 per cent with the same overhead expense. Indication of this prosperity is to be had in the stock dividend being increased from 5 per cent to 7 per cent.

A limited number of these Ten Year 6 per cent Gold Bonds (maturing 1922), is now offered at 100 per cent and interest to yield an even six per cent. We will be pleased to hear from anyone desiring further information.

J. C. Mackintosh & Co.

Established 1873

Members Montreal Stock Exchange

Direct Private Wires

88-90 Prince Wm. Street, St. John

Also at Halifax, Montreal, Fredericton, New Glasgow.

Canada Machinery Corporation

Limited

6% BONDS

Due August 1, 1940.

CAPITALIZATION.

Authorized. Issued.

Bonds \$1,000,000 \$ 595,500

Common Stock... 1,500,000 1,177,500

Assets \$1,805,713.86

Earnings—The earnings of the above

company for the year ending June

30, 1912, show the bond interest

over three times earned.

Security Behind Bonds—As shown

above the assets of this company

amount to over three times the

amount of bonds issued.

Thus, taking in the two most im-

portant features of a safe investment,

we can strongly recommend these

bonds to intending investors.

Write for price and further particu-

lars.

ATLANTIC BOND COMPANY, LTD

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St. John, N. B.

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DOMINION FIRE

INSURANCE CO.

All parties in New Brunswick hold-

ing policies in this company should,

in the event of loss, communicate

with

J. M. QUINN, St. John,

General Agent for New Brunswick,

(Succeeding E. M. Sippell).

J. Fred. Williamson,

MACHINIST AND ENGINEER.

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panded Metal, Concrete Bars, Steel

Ceilings, Waterproof Concrete Floor-

ing, Terrazzo Flooring, Steel Sashes,

Iron Stairs, Bank Railings, Elevator

Enclosures, etc., etc.

ESTEY & CO., 49 Dock Street, St.

Selling Agents for Mfgs.

THE STANDARD, ST. JOHN, N. B., THURSDAY, MAY 22, 1913

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER NEWSPAPERS ON ON MONTREAL SITUATION IN EXCHANGE MARKET

(F. B. McCURDY & CO.)

Montreal, May 21.—It is evident that owners of capital are in the presence of unusual opportunities. Yesterday two important loans were placed on the market. Forty-five million dollars of New York City bonds were offered in that city and the \$125,000,000 tender of Chinese bonds was offered in the European capitals. Both issues were oversubscribed although prices were not of a sort to give great stimulus to investment prices. It was perhaps unfortunate that the City of Montreal \$7,000,000 loan should have been made at this time and an early cable from London announced that this loan had been a failure, 48 per cent remaining on the hands of the underwriters. The willingness of investors the world over to subscribe to the two larger issues had a cheering effect and the local market opened with more confidence than it has shown for some days.

C. P. R. opened strong at 237 3/8 and during the morning sold as high as 238, declining later in the day to 237 1/8.

Canadian also opened strong at 95 3/8, selling around this price throughout the day. Both these stocks are of the so-called international class and are about the first traded in locally to reflect the general situation throughout the world.

Canada Cement was another stock which developed strength during the day, although there was very heavy realizing yesterday and early cables from London seemed to indicate lower prices here today.

Another local stock which was strong today was Montreal Power, which sold up to 22 3/4 in the afternoon. Altogether the market was distinctly encouraging to traders.

The feature of the day was undoubtedly the advance in the price of Ottawa Light, Heat & Power stock. This stock has lately been selling at around 17 1/2 to 18, which is 10 to 12 points lower than the high point struck a couple months ago, when there was talk of increased disbursements coming to the shareholders. This talk was confirmed at the time of the annual meeting of the company, when it was announced that there would be an increase in the capital and that shareholders would receive rights to subscribe to the new stock at par. In addition to this it was announced that instead of paying a dividend of seven per cent and a bonus of one per cent annually the dividend would be increased to a straight nine per cent. It was assumed also that the bonus would be increased. It would now appear that following a meeting of the directors held at Ottawa an issue of \$500,000 new stock is likely to be given to shareholders at par. It is also understood that a bonus of one per cent payable July 1st has been declared, thus indicating that the bonus for the

(F. B. McCURDY & CO.)

New York, May 21.—Herald—The market displays a broadening tendency. Times—The market is in a position in which the short interest is very sensitive to suggestion of favorable developments. American—Liquidation has apparently run out, there is a fairly large short interest, and prices are inclining to respond to favorable influences. Tribune—The disposal of large bond issues at this time proves that it is possible to sell securities at a price.

TURTLE NOW OCCUPIES QUARTERS IN THE PARK

The turtle brought from Charlotte County and presented by the Rev. Mr. Sampson was safely transported to the park and is now depositing itself in the pond just below the bear den. It is of unusually large size and must be of great age. It crawls with rapidity notwithstanding the weight of the shell which it has to carry and, being amphibious, is equally at home in the water or on land.

It is hoped that boys and others will not annoy the animal by throwing sticks or stones at it. Yesterday a medium-sized black dog with collar which was in the park annoying some of the animals was impounded. The owner is requested to call for it, otherwise it may be destroyed. As some additions are being made to the wild animals the rules prohibiting dogs in the park under leash will perhaps be more strictly enforced.

Prefers Tennis to Reception.

Halifax, N. S., May 21.—Being given the opportunity of choosing between a triumphal procession through the decorated streets to government house, there to be received in state by the Lieut. Governor, and the Province, and playing tennis with a number of cadets of his own age, Prince Albert, second son of King George, and heir presumptive, now visiting here, chose the tennis. Many thousands who waited in the streets were disappointed. To offset this disappointment, it will likely be decided to give an afternoon dance and garden party at government house on May 24, Victoria Day, to which the prince will be invited.

year will amount to two per cent, making a total distribution to common stock shareholders of 10 per cent per annum in addition to the rights which will go with the new stock issue.

F. B. McCURDY & CO.

Montreal, May 21.—CORN—Ameri-

can No. 2 yellow 64 @ 65.

OATS—Canadian Western No. 2,

41 @ 41 1/2; No. 3, 40 @ 40 1/2; extra

No. 1 feed, 41.

FLOUR—Manitoba spring wheat

patents, firsts, \$3.40; seconds, \$4.30;

strong bakers, \$4.70; winter patents,

choice, \$5.25; straight rollers \$4.75 @

\$4.85; straight rollers bakers, \$2.15 @

\$2.30.

MILLFEED—Bran, \$17.50 @ \$18.00;

shorts, \$21.00; middlings, \$22 @ \$23;

moultie, \$27 @ \$33.

HAY, No. 2, per ton, car lots, \$12.50

@ \$14.00.

POTATOES, 50 @ 60 1/4.

IN THE COURTS

PROBATE COURT.

Estate of Henry Spears, pilot.

Return of citation to pass the accounts

of Edward Lantulum, the sole execu-

tor. The accounts are gone into and

found quite correct, and order for dis-

tribution is made in accordance with

the terms of the will, which provides

for the payment of legacies of \$500

to each of three sisters or sisters-in-

law. The rest, which amounts to

about \$5,000, is disposed of among

religious and charitable institutions as

has already been announced. William

J. Mahoney, proctor.

Estate of Catherine Murray.

The hearing in this matter is further

postponed until Monday next, the 28th

instant. R. G. Murray, proctor.

Estate of Francis McCarthy.

Estate of Francis McCarthy, late

caretaker of the city at Spruce Lake.

Deceased died intestate. No one hav-

ing administered, Oscar D. Hanson, of

Fairville, druggist, applied as a cred-

itor for administration. On the re-

turn of the citation the application

was opposed, and after taking some

evidence adjournment was made un-

til Monday, the 9th June next. Mr.

Herbert J. Smith, proctor for the pe-

tioner. J. B. M. Baxter, K.C., for

some of the next of kin. W. A. Ewing,

K.C., for other next of kin.

IN CHANCERY.

The trial of the case of Francis Kerr

vs. Annie I. Cunard and Charles W.

Kaye-Cunard was commenced before

Mr. Justice McLeod in Chancery divi-

sion yesterday morning and continued

all day. The plaintiff alleges that the

defendants entered into a verbal agree-

ment with him on or about May 4, 1911

to convey a certain piece of land sit-

uate at Oak Point, King's Co., for the

sum of two hundred dollars and that

the defendants induced him to go into

possession. He further says that he

expended the sum of five hundred dol-

lars in improving the land. The plain-

tiff further claims that he frequently

asked for a deed of the property but

the defendants would not give him one

and that on one occasion he tendered

a deed for execution together with the

sum of two hundred dollars. He asks

that a decree be made making the sum

of five hundred dollars expended on

the property a lien thereon and that

the property be sold and the proceeds

applied to the payment of said sum.

The defendants say that they agreed

to sell the plaintiff six rods of land

situated at Oak Point for the sum of

two hundred dollars upon the plaintiff

erecting a dwelling house on the land

and residing in it. They further al-

lege that one of the terms of the sale

was that the plaintiff and defendant

were to go into partnership in running

the farm and that both were to pur-

chase necessary farming implements.

This, the defendants state, the plain-

tiff has not done. They further plead

the statute of frauds and also say

that the agreement is void for uncer-

tainty.

The plaintiff, his wife and H. W.

Flewelling and J. A. Inch testified for

the plaintiff and the defendant and his

wife and B. Francombe for the defend-

ant. Argument will be presented to-

morrow afternoon at half past two.

James King Kelley, K. C., appeared

for the plaintiff and Robert G. Murray

for the defendant.

PROF. MACGREGOR DIES IN EDINBURGH

Halifax, N. S., May 21.—A cable-

gram received today announces the

death this morning at Edinburgh,

Scotland, of Professor James Gordon

Macgregor, who held the chair of

physics in the Edinburgh University.

Prof. Macgregor went to Edinburgh

University ten years ago from Dal-

housie University, Halifax, in which

institution he filled the physics chair.

No particulars of Prof. Macgregor's

death have been received.

OFFICIALS BACK FROM INSPECTION TRIP.

Moncton, May 21.—A special train

consisting of four private cars, con-

taining P. P. Gutelius, general man-

ager of the I. C. R.; F. P. Brady, gen-

eral superintendent; E. Timin, traffic

superintendent, and David Pottinger,

D. S. O., arrived in Moncton this

morning from an inspection trip to

Halifax, Sydney and other points on

the Intercolonial in Nova Scotia.

Giving Notice.

An office boy who had been re-

peatedly discharged, and as often

taken back, was called upon the car-

pet for a last dismissal.

"Now I want you to understand,"

said the employer, "you're discharged

—fired. Do you understand? Go

home tonight and don't come back."

But the boy turned up the next

morning as usual.

"Didn't you understand me? asked

the employer. "I fired you last night?"

"Yes, I know you did," said the boy,

"and don't you do it again. My moth-

er licked me when I got home."

THE NEW BRUNSWICK TELEPHONE COMPANY, LIMITED.

The summer issue of the Telephone Directory will be forwarded to the Printers May 30th. No insertions, changes or corrections can be made after that date. All applications for service made previous to May 30th will be listed in the new directory. For information as to list-ings, advertising in the Telephone Directory, etc., please call Main 1600 and ask for the Exchange Manager. A representative of the Company will call upon request.

F. J. NISBET,

Exchange Manager.

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Head Office at North Tryon, P. E. I.

Capital Stock

The Company will be Capitalized at \$100,000.00, divided into 1,000 shares of \$100.00 each.

The Foxes

There have been secured five pairs of 1913 pups guaranteed choicest selection of the Dalton-T