OTTLE OF

put up in one-size bottles only. It bulk. Don't allow anyone to sell

th a lion Dollars

uaker Bath Cabinet

us H. Bowes.

ent Street, Near Yates Street. OPEN ALL THE TIME.

Whitewear,

ewear, wear, GOOD VALUE

30.,

ALE DRYGOODS

Opportunity

we offer a special bargain in that is the time to buy. See our s for special bargains.

APPLES, 3 lbs. ... A BUTTER, per lb. CHAN BUTTER, per lb. ORNIA BUTTER, per Ib. LTON MOWBRAY PORK PIES.

KI H. ROSS & CO., Cash Grocers.



"A Stock Holder"

PAGE WIRE FENCE CO. (Ltd.)

WALKERVILLE, ONT.

s, Box 633, Winnipeg, General Agent. Fence in Stock.

ERSEDING BITTER APPLE, PIL from EVANS & SONS & MASON, Montreal, or MARTIN, Pharmaceuti-hemist, Southampten England, or P. 200, Victoria, B. C.

\$1.50 manum. \$1.50

Announced

eral Firms Forced to Suspend

Men Made Money During

30 per cent, and was threaten-

office of Charles R. Sickels &

n made opulent within a few

es. With the true gam-

ventures on each suc-

they have replaced all their

To-day's drop therefore all out. The demonstra-

speculators, furnished the

strong feeling this morn-

ceedings had commenced

change that a panic could

by the strongest meas-the greatest difficulties.

eports that the confer-

he contending interests in

tinued in one form or t the night, had resulted

which would free the

ock from their comprom-

this class, which includes

keep alive the panic.

Operations Through Panic

on Wall Street.

Victoria Times.

VOL. 22.

failures

VICTORIA, B. C., TUESDAY, MAY 14, 1901.

perous condition of industrial business stock ontright.' His orders were obeyed at large in the country. The stock mar-

tension of credits used in holding a stock which it was not designed to keep but ing doing in "Curh," Wall street is very which it was not designed to keep to sell at a higher price.

The shock which caused the collapse was the N. P. corner without dispute.

The decline once in force gained cumulative decline once in force gai The decline once in force games camulas straightening out the accounts of speculators with the first sand putting their books in order. Many speculators went down town to await the bank statement and to get the weight of the selling. The shrinkage the weight of the selling. The shrinkage curities. At 2 p.m. London prices gen-The the market value to securities placed with bankers as collateral made it neces- with the close at New York yesterday,

distress at the time. But in the theory that Mr. James Keene's campaign security for instant delivery. ealings the principal banks in the had been directed towards a squeeze of

to six per cent, on the stock exor the stock exchange to-day centered in The bid for money had been the possibility of a settlement or compromise between the contending interests as to sharing the benefits of the Burlington deal which is expected to be in the who failed as a result of the panic, form which the compromise will take. Inc dentally the settlement of terms of Carpenter, the assignee, was in which the shorts will be allowed to cover He made the following state- is of course of great importance.

"The firm was simply caught in New York, May 10 .- Sentiment in the eze and could not get the marfinancial world was recssured to-day by it called, so it had to make an esti- the announcement made last night that of assets and liabilities. The figure the shorts in Northern Pacific were to have named, \$80,000, is only a rough be settled with at 150, thereby ending s as to the amount for which the the corner in the stock. Brokerage offices has failed. By morning we will were filled with speculators at an early better where we are at. The firm hour, and to some of the larger houses een on the Consolidated Exchange admission was to be had only by ticket, again. It is probable that the slate assets enough to clear the slate these came much higher than yesterday's over again."

New York close the better following

At the offices of John T. Lee, who is a Europe, J. M. Starbuck, the manager, said: "We cannot make a statement or ern guess as to the extent to which we involved. We have simply suspended and will resume without delay as 1000 as we can untangle the results."

F. A. Doyle, attorney for W. H. Brouwer, whose suspension was announced as a price equal to a 20 point advance, and U. P. showing a rise of 10 points.

London, May 10, 2 p.m.—Quotations showed further advances. The first quotation on the ticker tape here recorded a sale of Amal. Copper at 108, a rise of 4 points, and this was followed by a sale of Reading 1st pfd., at 71½ as against 70 at vesterday, selection of the control of the c hose suspension was announced as against 70 at yesterday's close, and Consolidated Exchange, said: "Mr. as sale after sale of various stock showed higher prices the trades began to feel for me to attempt to make any assured that the worst was over. The as to his libilities and assets. Customers did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. The transaction of 300 shares at 150 was brighted by the did not respond to calls for martial assured that the worst was over. Mr. Brouwer had to suspend.
taken as an indication that all of the many holders of the stocks decided to setverses the with the shorts at the fig

and resume. He has been a upon by Morgan & C., and Kuln, Leob of the Consolidated Exchange & Co.

In spite of the better tone, however, lozen banks quickly came to an the market was very feverish, and prices to raise \$16,000,000 with im- changed after the first spurt and became ss to increase the sum, if wide and erratic. There was much ry. There were very heavy loans doubt in the street as to whether the by individuals and banks ranging decision of the holders of Northern Paparatery to heaving her off the cases to twenty-five millions and cific to be easy with the shorts meant more than a temporary truce between

brokers' offices sat men who the conflicting interests.

At about 10.20 the cheering news was fifteen minutes' proceedings on them officially amounced the successful passmade opulent within a few ing of all clearing sheets and the honoring of all cheques given by exchange members yesterday. This announcement effectually disposed of the rumors current yesterday that certain houses would unable to meet their obligations on

yesterday's contracts. The trading became so feverish around 10.30 that it was very hard to follow the price changes, but there was a notable absence of the push to sell which was the distinguishing characteristic

yesterday. Two Failures.

New York, May 10.—Elbert Thomas Jackson and Samuel C. Jackson, stock apparent that the corner brokers, to-day assigned for the benefit still ur-broken. The first of their creditors. The liabilities are

the panic were devoted under \$100,000. Two Lucky Men. New York, May 10.—The Times says:
"Richard W. Miles, of Meriden, Conn.,
was one of the few happy speculators in
the transactions in Wall street yesterday. Some time ago, on the advice of These efforts proved uties in face of the first quo-P on the tape. The price ock ran up quickly to \$200 colors.

the second to \$300, \$500
700 per share on regular
and \$1,000 per share for
sh price paid meant that
orts, who were unable to
each last night for delivery
pay whatever cash price
of the corper chose to sek of the corner chose to ask Queen, of Schenectady, who had 100 figures indicated in these shares, for which he paid \$9,500. He tions meant ruin for a deposited these with a loan and trust canding short interest in company. A few days ago Mr. Mcperception of this fact Queen sustained an injury in a railroad impelling cause producture accident in Michigan and was taken to lightly the company. accident in Michigan and was taken to a private hospital. On Tuesday and Wednesday he was bombarded with telegrams from the trust company asking permission to loan the stock over night. Mr. McQueen wearied of these and libt of the sound and prosecond to the sound and the stock of the sound to the sound and the stock of the sound to the so

ket collapse was attributed exclusively to over speculation and to an over extension of credits used in holding a stock New York, May 11.-With both stock The Excitement on Wall
Street.

At the market value to securities placed with bankers as collateral ande it acceptance of the day on Wall street were ong that the principal damage had an wrought upon the speculative class, upon holders of securities on margin for whitever purpose. The banks have been so well protected by recent extings of the margins exacted in the margins exacted in the margin so well protected by recent extings of the margin of collateral over the market value of collateral over the market value. The shrinkage of glateral made it necessary for the banks is many cases to exact additional collateral or call the loans with which sheep so well protected by recent extings of the stock. Later after the day Street & Norton announced that they also would not require delivery of the stock. Later after the day Street & Norton announced that they also would not require delivery of the stock. This firm has been credited with the ceessary for the banks is many cases to exact additional collateral or white adding the day, and this added much is the distress at the time. But in the stock is many cases to exact additional collateral made it necessary for the banks is many cases to exact additional collateral or call the loans with which she distress at the time. But in the

Proposal to Give the Colonies Representation on the Judicial Committee.

Hon. D. Mills Will Be Canadian Delegate at Conference Next Month.

Ottawa, May 11.-Hon. David Mills 13 to 14 years, and will seen be on for the New York opening interests eet again. It is probable that we centred in London quotations, and when representation to the colonies on the judicial committee of the Imperial Privy Council. The conference was to have Mew York close the better following the composition of the Consolidated Exchange, said:

Show York close the better following the composition of the Consolidated Exchange, said:

Show York close the better following the composition of the Consolidated Exchange, said:

Show York close the better following the composition of the Consolidated Exchange, said:

Show York close the better following the composition of the Consolidated Exchange, said:

Show York close the better following the Consolidated Exchange and the New York close the better following the Consolidated Exchange and the New York close the better following the Consolidated Exchange and the New York close the better following the Consolidated Exchange and the New York close the New Y

Solicitor-General Fitzpatrick may company him.

The supplementary estimates for the were brought down vesterday, and show a total of \$8,369,241. Of this amount \$4,322,003 is charged to the consolidated

\$50,000 for the Royal mint at Ottawa. AT WORK ON WILLAMETTE.

Nanaimo, May 10.-Moran Bros.' en tire wrecking staff of thirty-nine men are now hard at work on the collier pairs preparatory to hauling her off the

Work started this morning on instruc tions received from government officials allowing the Morans to proceed with all necessary work, except the actual removal of the wreck.

Dominion

Compared With Ten Months Last Year. Surplus Over Ordinary Expenditure Amounts to \$11,377,000

onscientious scruples to the sale of the plains of Abraham to the government The purchase will now likely be made Passed Senate Committee.

The Vancouver, Westminster & Northern Bill passed the senate committee to-day. This is A. Morrison's bill. Thrown Out.

The Alaska & Northwestern railway was thrown out by the senate committee to-day. The vote was 7 for and 8 This was for a road from Pyrami Harbor to Dawson City.

The Australian Parliament. Col. Hughes asked in the House if the vernment had sent any cablegram to Australia in connection with the open ing of the parliament of the Australian

Sir Wilfrid Laurier said that the go ernment had not received any official information of the time of the opening of parliament, nor had they any word from

WILL BUILD AT ONCE. International Rapid Transit Company's Plan of Electric Lines.

Buffalo, N. Y., May 10.-The Interna tional Rapid Transit Co., incorporated under the laws of the state of Delaware, has taken over the property and fran-chises of the International Ferry Co, and Fort Erie Railway Co., and will build a system of electric lines connecting Buffalo and Fort Erie with Crystal Beach. the Fort Erie race track, Niagara Falls and Toronto. T. C. Fennerary, of the Westinghouse Electrical Co., is president

of the new company. The company, it is said, has secured the rights of way and the necessary franchise from the Ontario government for

the construction of new lines, and it was said vesterday that the work of building the lines would be begun in a few weeks.

BOILER EXPLOSION. Four Members of a Freight Crew Instantly Killed.

Huntington, Pa., May 10.-The boiler of a freight engine on the Huntington & Broad Top railway at Mount Dallas, southern terminus of the Broad Top railway, exploded this morning, killing four members of the local freight crew. The bodies of Conductors Hollingshead and hundred yards across the river.

GERMAN ENTERPRISE. Sixty Millions of Capital Invested in Central America

an area of 740,000 acres. It stated that from the department of marine and fish-large German business houses in Nicara-cries, took an expert marine appraiser gua, Guatemala and Costa Rica, in ad- with him to assess duty. lition to the entire traffic between Germany and Central America, control al-Also the shipping trade along the Cen- as to necessitate extensive repairs. Her tral American coasts is to a large extent in German hands.

MR. CHURCHILL'S DENIALS,

No Faith in Story That He Was Photographed While Escaping.

London, May 10 .- In the course of an nterview with a representative of the Daily Mail, Mr. Winston Churchill denies, without qualification, the story of Baron Ginesburg, who claims to have been the head of the Transvaal select police, and who is reported here to be lecturing in the United States, that Mr. Churchill was allowed to escape from Pretoria after having fallen into the pictures were taken of him in the act.

Gaught in

Kitchener Reports That One Hundred and Thirty Boers Have Been Captured.

Large Quantities of Ammunition and Grain and Fifteen Hundred Horses Taken.

London, May 11 .- Lord Kitchener reports to the war office, under the date of Pretoria, May 10th, as follows: "Since May 5th 28 Boers have been killed, 6 wounded, 130 taken prisoners and 183 have surrendered. "Nine thousand rounds of ammunition, 230 wagons, 1,500 horses and large uantities of grain and stock have been

The Cape Cabinet Capetown, May 11.-The South Afrian News to-day declares it has been ecided to reconstruct the ministry with Cecil Rhodes as premier, Dr. Jameson as colonial secretary and Sir John Gordon Sprigge as treasurer.

The premier, Sir John Gordon Sprigge, however authorizes a statement that there is no foundation for the reports of the reconstruction of the cabinet. Canadian Recruits.

Ottawa, May 11.-The secretary of state for the colonies cables the Goverr.or-General:

ceived with much pleasure the following message from the high commissioner for ing a settlement of the question the em-South Africa: 'The Inspector-General of the South African constabulary reports mails to and mest favorably on Caradian recruits. The average physique of the men is splendid. ard they seem to be particularly well fitted for their duties. I regret that owing to my departure I have not yet had time to see them myself. Milner.' (Signed)

FATALLY BURNED.

Moneton, N. B., May 11.-The threeyear-old child of Smith Brown, Moun-Engineer Berkstresser were blown four tain road, near here, was severely burned yesterday, dying three hours later.

PAID FINE AND DUTY. The Willamette Difficulty Has Been Fin-

Washington, May 10.—A translation of Nanaimo, Majan article published in Berlin regarding lector of custon Nanaimo, May 11.-B. H. Smith, colan article published in Berlin regarding lector of customs, returned here this German enterprise in Central America morning from Union, bringing with him has been received at the state depart- the fine paid by Moran Brothers for an nent from Vice-Consul-General Murphy infraction of the reciprocal wrecking law | She Went on a Reef at High Tide at Frankfort, Germany. The article sets forth that fully \$60,000,000 of German capital is invested in Central American exterprises. German plantations occupy Mr. Smith, acting under instructions

The Willamette could have been float ed entirely yesterday, but the transvers most the entire foreign trade of the five bulkhead, forward of the boiler room republics with England and California, was discovered to be so badly twisted v hole after part was afloat last night. Mr. Moran expresses entire satisfac t.on with the manner the Dominion authorities have treated him. The Wilamette goes to Seattle dry dock on Wed

tesday morning.

The fine imposed was light. KILLED IN THE MONITOR.

atal Mining Explosion Yesterday-The

Victim, Leslie Jones, of Victoria. Alberni, May 10 .- A fatal explosion curred in the Monitor mine vesterday. Leslie Jones, son of the late Dr. Mc-Naughton Jones, of Victoria, and his

Naughton Jones, of Victoria, and his partner, Clem. Davis, were working in a struck almost full speed, smashing her cunnel and had taken in 9 sticks of gelatine, fuse and caps intending to fire. About 4 p. m. an explosion was heard, thrown overboard to lighten her, and and on going into the tunnel Jones and a good many tons were dumped into the Davis were found lying together, Jones sea without effect. The sea is calm with on top, both apparently dead. It was a light wind from the southeast. If the found that Davis was still alive, though wind rises she will go to pieces. padly cut and shaken up and his leg badly troken. Jones was killed instantly. Dr. Ross, of this place, left for the

Later-Davis expired about two hours after he was found. Both the men were nuch disfigured.

TELEGRAPHIC SERVICE. Michael Hicks-Beach Admits the morning and reached here at half-past Annual Loss is £700,000.

London, May 10.-Mr. Henniker Heaton, Conservative, in the House of Commons to-day, drew attention of the annual loss of £700,000 in the telegraph Louise's passengers. She was hailed service, aggregating £8,300,000 since the government took over the lines, and asked how the government proposed to

remedy this, Sir Michael Hicks-Beach, the chancellor of exchequer, admitted the corrections of figures. The reason of the loss was that the public was more eager for capid communication than the revenu varranted. Unproductive extensions ust be discouraged.

RETURNED PORTE'S NOTE mbassadors Resent Allegation That Foreign Port Office Facilitated

Smuggling. Constantinople, May 10.-The German dors sent back the Porte's reply to their representations on the subject of Turkish seizure of the foreign mails, owing to the offensive allegation that the foreign mails to and from the Bulgarian frontier.

KNIVES AND REVOLVERS Vere Used During Attack by Troops on Workmen.

London, May 10 .- A Reuter dispatch from St. Petersburg says that Russian croops suppressed a demonstration of workmen at Tiflis on the 5th of May. and that several persons were wounded on both sides by revolvers and knives. Forty-one arrests were made, including several students.

Ashore

NO. 29.

and She Is Held

So Far Been Uuavail-

Nanaimo, May 11 .- Capt. John Irving. with four of the crew of the steamer Princess Louise, have just arrived here after a twenty-five mile row across the gulf from Thornmanby Island, just south of Texada, where the Louise went on the reef at 11.30 last night at high tide, and now lies fast.

The captain and four men were nearly

dead from exposure and cold. The Louise left Vancouver at 6.30 last might for north British Columbia ports with 25 passengers and a large quantity of freight. The lookout forward, as the steamer was passing Thornmanty Island, sung out "rocks ahead." The enforefoot and sticking fast.

Capt. Sears ordered freight to be

The captain, crew and passengers are now on the steamer waiting help. Capt. Irving came here to telegraph

for assistance. The wind blew them out of the course. and they struck the land near Nanoose Bay, and then rowed down along the beach. They started at 4 o'clock this

Passengers at Nanaimo. Nanaimo, May 11.-The steamer Fal-Some of the passengers say the steamer will be a total wreck.

May Return

Chinese Officials Going to Pekin to Prepare Capital For the Court.

United States Troops Evacuate All Districts Except the Forbidden City.

Tien Tsin, May 10 .- Hui Jufen, formorly director of Chinese railways, arrived here to-day on his way to Pekin. He is said to be one of five officials whom the Emperor has sent to prepare the capital for the return of the court.

Districts Evacuated. Pekin, May 10.-The Americans have evacuated the districts under their con tiol, with the exception of the Forbidden City, which they will continue to occupy in spite of fereign objections, unless orders to the contrary are received from Washington. As it would be impossible to turn over

the American districts to the Chinese who would not be allowed to keep them independently, General Chaffe, in order to prevent chaos, notified Count von Waldersee a week ago that he would evacuate to-day those portions adjoining the British districts, which were assigned to them, and the remaining portion was assigned to the Germans.

The departure of the troops for Manila has been delayed ten days, owing to the transport Indiana being quarantined at Negasaki because of a case of smallpox on board. The American soldiers here have been vaccinated.

ARREST AT BARCELONA.

Five Hundred Persons Reported to Have Been Taken Into Custody.

London, May 10 .- Dispatches from Madrid report that altogether five hundred arrests have been made at Barcelcna, but that the disturbances are now subsiding.

LIBEL ACTION.

Wernher, Beit & Co. Begin a Suit Against A. B. Markham, M. P.

London, May 10 .- Wernher, Beit & Co. have begun a suit for libel against Mr Arthur B. Markham, M. P., the alleged libel being contained in an address made by Mr. Markham to his constituents at Mansfield last Tuesday night.

TOTALLY WRECKED.

Colon, Colombia, May 11.-The Norwegian steamer Douglas, Capt. Erick-sen, which sailed from Havana on April 24th for Cartagena, has been totally wrecked off the Rosalie islands, near Cartagena. Colombia. The crew have been saved.

DR. PRICES Gream Baking Powder

Indispensable in making finest breads, biscuit and cakes. The greatest culinary help of modern times. Young housekeepers find the beginning of their success in cookery in its employment.

PRICE BAKING POWDER CO., CHICAGO.

Note.—Imitation baking powders are lower in price, but they are mostly made from alum and are injurious to health when taken in food