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At Chapel Grove, about 200 acres with 900 foot frontage on Kennebecas River. Good eight room wooden house. About 800 worth of lumber on the property. It offers a splendid chance for subdivision as there is at present quite a demand for lots in this locality. \$1,000 cash—balance on mortgage at 5 per cent buys this property.

**HAYMARKET SQUARE**  
Large area fronting on Haymarket Square; also on Gilbert's Lane and Marsh streets. Splendid site for warehouse with truckage right at the door. Well rented buildings on property. About 22,000 square feet of valuable land.

There is No Safer Investment than Well Located Property!

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—THE MAGEE PROPERTY—

Is unexcelled in this respect, its strongest feature being its close proximity to the Colossal New Harbor Facilities now in course of development, being but a stone's throw from the site of what will be one of the World's Greatest Dry Docks and the Big Steel Ship Repairing Plant.

This industrial development needs hundreds of men who must have homes, and to meet this obvious demand, FAIRMOUNT has been placed on the market and is already acknowledged the Ideal Residential Section of St. John East.

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6 PER CENT TEN YEAR GOLD BONDS, CARRYING 10 PER CENT SINKING FUND.  
DATED 1912, DUE 1922, DENOMINATION \$500.  
INTEREST PAYABLE MAY 1st AND NOVEMBER 1st.  
REDEEMABLE AT 105 PER CENT.  
The Company entered in 1911 over three times the bond interest and amount required for Sinking Fund each year.  
Extensive extension and improvements are necessary to enable the Company to handle its largely increasing business.  
We fully recommend these bonds as a high grade investment security.  
PRICE 100 PER CENT AND INTEREST.

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Members Montreal Stock Exchange.  
111 PRINCE WILLIAM STREET, ST. JOHN, N.B.  
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## The Merchants' Bank of Canada

HEAD OFFICE MONTREAL  
St. John Branch; 58 Prince William St.

Capital and Reserve - \$11,400,000  
Total Assets, over - \$76,000,000

**ABSOLUTE SECURITY TO DEPOSITORS.**

**Factory and Warehouse Sites with truckage on I. C. R. and C. P. R. RESIDENTIAL LOTS For Sale!**  
**LAURISTON COMPANY, LTD., 17 Pugsley Building.**

## MR. ADVERTISER

The circulation of The Evening Times for each day of last week was as follows:—

June 24 Monday	11,590
" 25 Tuesday	11,514
" 26 Wednesday	11,466
" 27 Thursday	11,535
" 28 Friday	11,503
" 29 Saturday	11,725

**Week's Total - 69,333**

**Average Daily - 11,555**

Mr. Advertiser:—If your Ad. isn't in the Times to-day, hadn't you better call, write, or telephone? Think it over.

## COMMERCIAL

### NEW YORK STOCK MARKET

Quotations furnished by private wires of J. C. Mackintosh & Co., (Members Montreal Stock Exchange), 111 Prince William street, St. John, N. B. (Opposite the corner).

Wednesday July 3, 1912.

Stock	Price	Stock	Price
Am. Copper	83 1/2	Can. Copper	83 1/2
Am. Beet Sugar	74 1/2	Can. Beet Sugar	74 1/2
Am. Car & Ferry	59 1/2	Can. Car & Ferry	59 1/2
Am. Cotton Oil	38 1/2	Can. Cotton Oil	38 1/2
Am. Lumber	43 1/2	Can. Lumber	43 1/2
Am. Sm. & Ref.	86 1/2	Can. Sm. & Ref.	86 1/2
Am. Tel. & Tele.	131 1/2	Can. Tel. & Tele.	131 1/2
Am. Sugar	131 1/2	Can. Sugar	131 1/2
Am. Copper	83 1/2	Can. Copper	83 1/2
Am. Beet Sugar	74 1/2	Can. Beet Sugar	74 1/2
Am. Car & Ferry	59 1/2	Can. Car & Ferry	59 1/2
Am. Cotton Oil	38 1/2	Can. Cotton Oil	38 1/2
Am. Lumber	43 1/2	Can. Lumber	43 1/2
Am. Sm. & Ref.	86 1/2	Can. Sm. & Ref.	86 1/2
Am. Tel. & Tele.	131 1/2	Can. Tel. & Tele.	131 1/2
Am. Sugar	131 1/2	Can. Sugar	131 1/2
Am. Copper	83 1/2	Can. Copper	83 1/2
Am. Beet Sugar	74 1/2	Can. Beet Sugar	74 1/2
Am. Car & Ferry	59 1/2	Can. Car & Ferry	59 1/2
Am. Cotton Oil	38 1/2	Can. Cotton Oil	38 1/2
Am. Lumber	43 1/2	Can. Lumber	43 1/2
Am. Sm. & Ref.	86 1/2	Can. Sm. & Ref.	86 1/2
Am. Tel. & Tele.	131 1/2	Can. Tel. & Tele.	131 1/2
Am. Sugar	131 1/2	Can. Sugar	131 1/2

## LEATHER SITUATION

### BECOMING ACUTE

Demand Declared Universal  
With Supplies Ever  
Dwindling

Adult Cattle too Few—History of Hide Trade One of Steady Advance in Price—Too Many Calves Slaughtered

Montreal, July 3.—Wholesale dealers in leather feel a difficult situation pending in their industry. While the acquirer of leather products wonders at the high prices of the finished article, and some blaming the packers, tanners and jobbers, the chief source of the trouble is to be found in the scarcity of hides, the primary raw material. High as prices are now, indications are that more still will have to be paid for leather.

The dwindling supply of cattle which has been talked so much of involves the leather industry just as directly, and even more acutely, than it does the beef trade. There are substitutes for beef, while there are none for making leather, and the use of leather is just as universal as the consumption of beef.

A general advance in the prices of hides has covered a long period. In addition to immediate reasons for the scarcity in the market, more general conditions must be sought. In the first place, the dairy industry has been steadily supplanting the raising of butchering cattle. Producers have found a small immediate gain in disposing of calves and the slaughter of these has been wholesale in recent years.

The large packers have been blamed for manipulation. However much this may be so, the packers are still advancing prices they have been forced to pay for cattle should be pointed out. Some old men in the business have known the day when they paid for steers only what they now pay for hogs. While steer hides have advanced 35 per cent since 1907, now hides have gone up 42 per cent, but hogs 80 per cent, and calves 118 per cent. During the last year hides have advanced approximately 20 per cent, and calfskins 90 per cent.

## RECENT DEATHS

The death took place yesterday morning of Miss Catherine Beaulieu, daughter of the late Richard and Mary Beaulieu. Miss Beaulieu, who was in her 80th year, was born in the city of St. John, N. B., and had lived practically all her life in Marsh Road. She is survived by two brothers, Richard and John, and a sister, Mary. The funeral is to take place Thursday afternoon at 2:30 o'clock from her late residence, Marsh Road.

James O. Steeves arrived in Fredericton yesterday morning, having been in the city of St. John, N. B., for several days. He is a well-known resident of St. John, N. B., and has been in the city for several years.

The body of Samuel D. Thorne, who died at Middleton, N. S., was taken to the city of St. John, N. B., yesterday morning. He was a well-known resident of St. John, N. B., and has been in the city for several years.

On Saturday, Frederick, Daniel Smith, 73 years old, passed away. He was a native of Livingston, Ontario, and had been in the city of St. John, N. B., for several years. He is survived by his wife, Mary, and a daughter, Mrs. J. M. Smith.

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## GOSSIP OF THE STAGE

### IN LONDON

Some Indication That Phyllis Neilson-Terry's Head Is Swelling

AN APPOINTMENT NOT KEPT

Lewis Walter on the High Tide of Prosperity, Floradora and Silver Slipper Composer The Reverse—His Thousands Are Gone

(Times' Special Correspondence)

London, June 22.—In my last letter I related how H. B. Irving had rushed off to Paris to see a play called "L'Honneur Japonais," which proved so much to his liking that he promptly secured an option upon it. With Charles Frohman he arranged to do the piece at the Duke of York's in September. Now I learn that there is very little chance of the scheme going through.

Irving is backed by a syndicate who dropped a considerable sum of money at the Queen's Theatre about a year ago with him as their star. Much of that he recovered for them in Australia, although the balance is still slightly on the debit side. With the members of this syndicate he has a final deal as to what Irving shall or shall not do. Conceivably his astonishment and his disappointment when on reading "L'Honneur Japonais" to them they at once declared they didn't like the piece and would have nothing to do with it. Consequently, it looks as though Irving would have to go into the provinces again, or, as an alternative, try his fortune in South Africa.

Charles Frohman has not been long in discovering that even a star company may have its disadvantages. You know that for the revival of "The Amazons," he has secured a constellation in which figure Phyllis Neilson-Terry, Pauline Chase, Marie Lohr and Ellis Jeffreys. Rehearsals, with Phyllis herself as director, have proceeded fairly smoothly, but when it came to the point of allotting the dressing-rooms the trouble really began. Each of those ladies claimed the best as her special prerogative and as you may imagine the stage manager had rather a rough time of it.

A solution of the problem was at last arrived at by giving the place of honor to Ellis Jeffreys, the greatest actress who has ever been in the city. I have an impression that she would have been given the place of honor, but she was so well pleased with her lot that she was discovered for the preference shown her.

At the big pageant given by the Theatre Ladies' Guild a few days ago at the Albert Hall I ran across Olga Nathans, looking strikingly well. She told me she had had heart trouble of a physical, not a sentimental kind, and that by the advice of her doctor she had given up all work for a twelvemonth. However, the real has done her infirmity good and she hopes to start working in the fall. The time she is going to give London another chance although, as I recollect, her last appearance in the West End was by the name of a success. It was at that time she produced a version of "Carmen" which received one of the most generous reviews I have seen since the war.

Like Hans Breitmann, Anna Pavlova gave a party to celebrate her entrance into her new house situated on the heights of Hampstead. It is a delightful little place she has secured for her London pied-a-terre. Turner, the great English artist, died of his best work there; the view from the verandah is, indeed, one of the finest to be seen for miles. There is a splendid, undulating lawn leading to a natural plateau upon which the Russian ballet danced in picturesque costumes and little girls, in chain dresses, garlanded with flowers, tripped merrily along. The sun shone out bravely and I assure you a more beautiful and gracious spectacle can scarcely be conceived.

Pavlova herself brought the afternoon to a close by appearing with Novikoff in one of her most popular dances. She told me that in the number of her guests there were no fewer than fourteen duchesses. Personally I can vouch for three—the Duchess of Marlborough, Rutland and Substantif—of I believe them with my own eyes. It was a simple enough affair but our charming hostess something like \$2,000.

When chatting with Lorraine Collier the other day she confided to me that it was not impossible she would presently re-appear in a play called "The Silver Slipper." This is the case he gave her. Lorraine Collier is a well-known actress and has been in the city for several years.

Tree is still wobbling severely in regard to his autumn production. He has now suddenly reverted to his idea of putting on Louis N. Parker's romantic play "Drake," although it contains no part really suitable to himself. But there is always a bit of money to be picked up in the provinces whenever he cares to pay them a visit, and if "Drake" goes up at His Majesty's Tree will go on the road in repertoire.

End of the Season

Something like a month still separates us from Goodwood Day, which is the recognized end of the summer theatre campaign. But as Tree remained yesterday, "We are all more or less tired and not a little late." This is the excuse he gave for his determination not to do Somerset Maugham's version of "Le Bourgeois Gentilhomme" during the few weeks still at his disposal. "We have been hard at work rehearsing it," he declared, "but the spirit has gone out of us, and you can help a dead man at least a month, horse into activity. So I have decided to juggle with 'Oliver Twist,' although just now it is by no means brilliant. That will carry us to the second week in July; and then I shall put up the shutters. I am at the holiday as much as anybody, and the responsibility of producing a new play when everybody is thinking of the river, the coast, or the seaside, is too great for me."

Gross Earnings For One Year Over Three and a Half Times Bonded Debt.

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Bankers and Brokers

Members Montreal Stock Exchange

Market Square, St. John, N.B.

Montreal.

USE ABSORBINE JR. FOR IT Cures Swelling, Pain, Rheumatism, Sprains, Bruises, Burns, Scalds, Itching, Stings, Blisters, Eruptions, Eczema, Psoriasis, and all other skin diseases. It is the most powerful and penetrating but does not blister or burn. It is the only remedy that cures all these things. It is the only remedy that cures all these things. It is the only remedy that cures all these things.

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Studebaker-Flanders "20" Touring Car, \$1000 f.o.b. Walkerville. With Top, Windshield and Speedometer, \$1110

Send for our catalogue. It will interest you.

The Studebaker Corporation of Canada, Ltd.

WALKERVILLE, ONT.

Better a closed theatre than an empty one.

I hinted a little time ago that Tree had veered back to Louis N. Parker's historical play "Drake" for his autumn production. That he has now practically settled to do in September, he himself going on the road in repertoire. His difficulty is to find a suitable actor for the title role. He earlier selection was Oscar Acche or Robert Lorraine. The first, however, is coming money in Australia with "Kismet," the second in under contract to go to America two months hence. Nevertheless Tree has in his mind somebody else whose name for the moment he declined to reveal. While I was waiting in Tree's dressing-room for his arrival, Phyllis Terry sauntered in with the manuscript of "Drake" in her hand. She had evidently been asked to read it with the view of her playing the principal feminine character. She threw it carelessly upon the table with the remark that as Tree was five minutes late she would not bother waiting for him. I am very much afraid that Miss Phyllis is suffering from that unfortunate malady which attacks so many young actors and actresses who have suddenly leapt into popularity, namely swollen-headedness.

She has been rather severely handled by the experts over her performance in "The Amazons." She explains the circumstance by the suggestion that, having exhausted their stock of complimentary adjectives, there was nothing left for them but to fall back upon less flattering phrases. The real truth is that, clever and charming as she is, she has not yet acquired the power that we are, I fear, apt to carry our feelings of enthusiasm to the verge of extravagance.

It is refreshing to discover in a new aspirant to histrionic honors even the slightest element of originality and originality is extremely rare. A recognition to carry our feelings of enthusiasm to the verge of extravagance.

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