UNION STOCK YARDS

TUESDAY, WEDNESDAY, REGULAR MARKET DAYS The Leading Live Stock and Herse Market of Canada.

Telephone Enquiries Day or Hight-Junotion 414. Be sure to bill your stock to the Union Stock Yards, West Toronto Station.

Chicago Market is Listless Traders Are in Waiting Mood

Sentiment is Bearish and Market Believed To Be in Oversold Condition-Liverpool Caples Lower. abbage, dozen 0 25
antaloupes, Cani, basket 0 25
arrots, new, basket 0 30
herries, basket 1 06
auliflower, dozen

Chicago Markets.

11.85 11.65 0.37

Chicago Gossip.

Corn-Local crowd increased their al-

12.10 12.05 10.32

World Office.	Cabbage, dozen 0 25
Township And 25	Cantalounes Can basket 0 20
Wednesday Evening, Aug. 25.	Carrote new basket 0 30
Liverpool wheat futures closed %d to 1%d	Carrots, new, basket 0 30 Cherries, basket 1 00
lower; corn 1/2d to 3/2d higher.	Coultilower dager
tower; corn 1/20 to 20 mg core to lower.	Cauliflower, dozen 0.30
	Celery, Dasket
changed; corn %c lower and oats %c lower.	Corn, green, dozen 0 08
Winnipeg October wheat closed &c nigh-	Cucumbers, basket 0 20
	Currants, black, basket 1 00-
	Currents red hasket U 10
	Gooseberries, basket 0 10 -
unnines car lots of wheat	Green neppers, basket 0 20
	Lawton berries, box 0 01/2
Marthwest car lots of Wheat to-day	Lemons, Verdel, box 8 30
	Times nor hot
	Oranges Val hox 3 20
	Onions, Spanish, box 3 75
	Onions, Texas, sack 1 10
	Peaches, Can., basket 0 30
770,000, 723,000 bushels Corn 896,000, 803,000, 864,000, 481,000 bushels Corn 896,000, 730,000,	Peaches, Amer., case 1 50
803,000, 864,000, 481,000 Puste 616,000, 730,000,	
40 000. 298,000 bushels.	Pears, California
434,000 bushels.	Pears, California
THE MARKET	Pears, Canadian, basket
ST. LAWRENCE MARKET.	
	Peppers, green, basket v ov
Receipts of farm produce were 1 load of	
	Plums, small, basket 0 25
fall wheat, a load of potatoes, straw and a few lots of potatoes, straw and a few lots of potatoes,	Phime Can basket U 30
straw and a few lots of potal wheat sold Wheat—One load of new fall wheat sold	Potatoes Can bush 0 10
Wheat-One load of how	Potatoes, sweet, basket v ov
at 98c per bushel.	Raspberries, basket 009
Hay-Twenty loads sold for new.	Tomatoes basket 0 20
ton for old, and \$18 to \$19 for new. Straw—One load of sheaf sold at \$14 per	Watermelons 0 25
Straw-One load of shear sold at	Vegetable marrow, basket 0 15
ton	Vegetable marrow, basket. 0 15
Potatoes—Farmers' loads sold at 75c to 80c.	
bushel The bulk sold at 100 101 good	Miller Lave Miles A Market

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ST. LAWRENCE MARKET.

Straw-One load of shear sold at	В
ton.	Ь
on. Potatoes—Farmers'loads sold at 75c to 80c per bushel. The bulk sold at 75c for good	Е
per bushel. The bulk som at 100 200	L
potatoes.	Е
	ь
	E
Wheat, red, bush 0 98	1
Wheat, goose, bush 0 95	ŧ.
	4
Rye, bushel 0 70 0 75 Buckwheat, bushel 0 90	1
Peas, bushel 0 90	I
Barley, bushel 0 55	1
Odta hushel	1
Hay and Straw- \$20 00 to \$21 00	4
	4
Hay, No. 1 timothy	4
Straw, loose, ton	4
	1
Fruits and Vegetables—	4
Onlons, per sack	4
Onions, per sack 0 70 0 75	а
Evaporated apples, lb 0 07	а
Evaporated approx	а
Turkeys, dressed, 1b \$0 16 to \$0 18	а
Turkeys, dressed, 10 14 0 16 spring ducks 0 18 0 20	а
Spring oucks 0 18 0 20	a
Spring chickens 0 11 0 13	a
Fowl, per 10	8
Dairy Froduce- to 22 to 30 25	83
Dairy Froduce Butter, farmers' dairy \$0 22 to \$6 25	
Eggs, strictly new - laid, 0 25 0 27	83
per dozen	
L Magie	500

DOL:	TONOS			
	Meats- forequarters,	cwt\$4	00 to	\$6 00
Beef.	forequal ters,	owt 9	00	10 50
Beet.	hindquarters,	7	50	8 50
Beef.	choice sides.	CML	50-	7.50
				6 50
				0 13
Spring	lambs, per	9	00	9 50
				7 00
Veals,	eommon, cw		00	10 00
				11 25
Dress	hogs, cwt	**********	44	PRODUCTION OF

Fresh Meats-

800	Dicon	Marie Zirick
à	FARM PRODUCE WHOLES	ALE.
80	Hay, car lots, per ton\$14 50 to	\$15 ()
86.	Hay, car lots, per ton 13 00	15 50
闘	Hay, No. 2 car lots	9 50
18	Straw, car lots, per ton 9 00	
103		0.23
勰		0 19
88		0 24
83		0 23
923		0 13
Mile:		0 23
100	TOWER COME LOTS, COZULL ACCOUNT	0 20
	Honey extracted 0 10	

	Hides and Skins.	
8 31	and dollar by E. T. Ca	rter
	Prices revised daily street, Wh	oles
	Co., & East Front Colfskin	18 - 8
		-
B:		
80		
	No. 2 inspected cows 0 12	
	No. 2 inspected cows	
80	No. 3 inspected cows and	

at a improcted Steel's.			
No. 2 inspected steers, to lbs. up	1/	121/2	
No. 1 inspected cows	0	13	
No. 1 inspected cows	0	12	
No. 2 inspected cows			
No. 3 inspected cows and	0	11	
1		TI	
destate bidge cured	v	1172	0 1
Country mides, carea	0	14	0 1
Calfskins	ò	00	
Translate nor in	- 37	4.PV	0:
Tallow, per lb	0	051/2	0 (
Tallow, per 10	6	50	
T and haleford	·	600	
were to amended the accessor		al.	0 :
Wool, Washed, ib	0	1914	.01
Wool, unwashed, lb	0	10/2	
Wool, diswassing	- 0	10	

Wool, rejects, lb 0 16 Raw furs, prices on application. GRAIN AND PRODUCE.

Grain dealers' quotations are as follows:

Trading was on a comparatively large scale for a Wednesday at the Scott-street wholesale fruit market yesterday. The recipts were fairly heavy, but the demand was excellent and prices remained about
steady. Apples, basket
Rananas, large bunch 125 1 10
Beans, new, green, basket 0 15
Beans, Lima. 1b 0 07
Beans, wax, basket 0 15 Q 0 25
Beets, basket 0 25) 0 30
Blueberries, basket 1 00 1 25

CATTLE MARKETS

Cables Unchanged—Hogs Fairly Active and Strong at East Buffalo.

NEW YORK, Aug. 25.—Beeves—Receipts, 2261; very dull. Steers, 34 to 36.25; no choice here; oxen and stags, 33.75 to 34.65; bulls, 33 to 33.60; extra do., 34.60; cows, 31.40 to 34.25. Exports, 2250 quarters of beef. Calves—Receipts, 1783. Steady market on light receipts; veals, 36.50 to 310; throwouts, 35 to 36; grassers and buttermilks, outs, 35 to 55; western calves, 37. Dressed calves, steady; city, dressed veals, 100 to 150; country dressed, 90 to 13/46; dressed grassers and buttermilks, 76 to 90. Sheep and Lambs—Receipts, 7833. Sheep, steady; good to choice lambs, firm; others, steady. Sheep, 33 to 34.75; culls, 32 to 32.50; lambs, 35 to 38.35; one car, 38.50; culls, 34.50 to 35.50.

Hogs—Receipts, 3514: market firm; quotations, 38.30, few at \$8.55.

Chicago Live Stock.

CHICAGO, Aug. 25.—Receipts, 22,060;
market generally 10c lower; steers, \$5.60 to \$7.85; cows, \$3.50 to \$5.25; heifers, \$3.50 to \$6.25; heifers, \$3.15 to \$3.20; hogs—Receipts, 18,000; market strong to hogs—Receipts, 18,000; market strong to butchers, \$3.10 to \$8.25; light mixed, \$7.30 to \$8.20; butchers, \$3.10 to \$8.25; light mixed, \$7.30 to \$8.50; pigs, \$6 to \$7.90; bulk of sales, \$7.70 to \$3.15.

Sheep—Receipts, 22,000; market, strong; sheep, \$4 to \$5; lambs, \$6.25 to \$7.80; year-lings, \$5 to \$5.50.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

A stronger feeling developed in the live hog skuation on account of the comparatively small offerings, for which there was a keen demand from local packers and dealers and prices in consequence advanced from 10c to 15c per cwt. with sales of selected lots at \$8.50 to \$8.75 per vanced from the test at \$8.50 to \$8.70 pcr cwt.. weighed off the cars.

At the Montreal Stock Yards, West End Market, the supply of live stock for calc this morning consisted of 350 cattle. 45. sheep and lambs, 450 hogs and 150 calves. The demand was ample to absorb all the offerings and a rood trade was done at much the same prices as quoted above

Chicago Gessip.

J. P. Bickell & Co. say at the close:

Wheat—Unchanged after a dull and uninteresting session. Local professionals scalping the market. Leaders awaiting spring wheat movement and foreigners holding off for lower pricec. Market shows signs of oversold conditions on all breaks, Consequently we only advise selling on good bulges. Continue to be satisfied with small profits.

Bartlett Patten & Co. (Beaty & Glassoc) wheat—The market opened lower, and has riled steady all day. The local professionals have been playing for a raily for the past two days and a large amount of short wheat has been covered, but a sustained raily has not taken place. We cannot see any reason for higher values at present, and believe wheat should be sold on hard spots.

Corp—The weather map and reports operators received showed that some rains had fallen in the drought sections of the corn belt, As a consequence, opening prices showed a sharp decline. Cash prices operators received showed that some rains had fallen in the drought is really broken.

Oats—Prices for oats moved within a narrow range, the trade was of good proportions.

R. B. Lyman & Co. wired R. B. Holden: Wheat—Market ruled heavy early. The news was mostly of a bearfish character, but the short interest is so extremely large that we believe a little good buying would cause a sharp rally for in our opinions.

Live the stack Live Stock.

East Buffeld. N.Y., Au. 25.—Cattle —Receipt., 125; slow and steady. Prime steers, \$6.50 to \$6.95.

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but the short interest is so extremely large that we believe a little good buying would cause a sharp rally for in our opin-lon this wheat market has about touched being 37 cars: Cattle 658, sheep 798, hogsiss,

AEROPLANE FLIGHT IN RUSSIA

Corn-Local crowd increased their already heavy short lines. Several prominent longs sold out on reported rains.

Oats—The sentiment is bearish and we believe sales will prove profitable on all strong spots.

ODESSA, Aug. 25.—The first flight of the sentiment is proved by the sentiment is pr ODESSA, Aug. 25.—The first flight of an aeroplane in Russia occurred here yesterday. The machine is of local manufacture and it was piloted by an Grain dealers' quotations are as follows:

Oats—Canadian western oats, No. 2, 44c to 44½c, lake ports; Manitoba seed, oats, 44c; new oats 36c, at point of shipment, Manitoba wheat—No. 1 northern, \$1.22; No. 2, \$1.29; No. 3, \$1.19, f.o.b., lake ports. These prices merely nominal.

Barley—New, 54c to 55c.

Manitoba flour—Quotations at Toronto are: First patents, \$5.80; second patents, 55.30; 90 per cent, patents, new, 28s bid, Gläsgow freights; strong bakers', \$5.10.

Rye 66c to 67c. Canadian No. 2 yellow, 79c to 79½c, track, Toronto.

Corn—No. 2 yellow, 79c to 79½c, track, Toronto.

By leaving Toronto on Grand Trunk
"Buffalo Express" at 9 a.m. you reach
Buffalo 12.20 noon. Returning trains
leave Buffalo 6.25 p.m. and 10.15 p.m.
(giving you ten hours in Buffalo).
Special to the Fort Eric races leaves Wheat—New No. 2 wheat, % to % to % to % to outside.

Ontario flour—Old wheat flour, \$4.15 on track, Toronto; new wheat flour for export, \$3.95 outside.

Mill feed—Manitoba bran, \$21 to \$31.50 per ton; shorts, \$23 to \$24, track, Toronto; Ontario bran, \$22 in bags. Shorts, \$1 more.

New York Dairy Market.

New York Dairy Market.

NEW YORK, Aug. 25.—Butter—Steady; receipts, 4797; state, full cream, good to prime, 13% to 14% c; do., common to fair, 11c to 13c; skims, full to specials, 4c to 12% c.

Eggs—Irregular, unchanged; receipts, Offices.

(giving you ten hours in Buffalo). Special to the Fort Eric races leaves Toronto 11.30 a.m., running direct to race track. Returning immediately after the last race. Tickets valid for return date of issue only. Secure tickets at Grand Trunk Ticket offices.

Mill feed—Manitoba bran, \$21 to \$31.50 per ton; shorts, \$23 to \$24, track. Toronto; ontario bran, \$22 in bags. Shorts, \$1 more.

mill feed—Manitoba bran, \$21 to \$3.5,0 per ton; shorts, \$22 to \$24, track. Toronto; Ontario bran, \$22 in bags. Shorts, \$1 more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, \$4.5 per cwt, in barries; No. 1 golden, \$4.5 per cwt, in barries; No. 1 golden, \$4.5 per cwt, in barries; Beaver, \$4.6 per cwt, in barries;

ISSUE OF \$1,000,000 OF 6 PER CENT. GOLD BONDS OF

THE BLACK LAKE CONSOLIDATED ASBESTOS COMPANY,

Capitalization—First Mortgage 30-Year 6 Per Cent. Sinking Fund Gold Bonds

Subject, in to entire issue, to call on any interest date prior to 1814 at 105 and accrued interest, and at any time thereafter at 110 and accrued interest.

The National Trust Company, Montreal, Canada, Trustec

DENOMINATIONS OF \$500 AND &

Principal and semi-annual interest payable at The National Trust Company, Montreal. entitled to non-cumulative dividends at the rate of 7 per cent. per annum. This stock takes precedence over all other classes of stock.

DIRECTORS

WILLIAM PARWELL, President of the Eastern Townships Bank.
S. H. EWING, President of the Montreal Cotton Company, and Vice-President of the Molsons Bank.
RODOLPHE FORGET, M.P., President of the Richelieu & Ontario Navigation Co., Second Vice-President of the Montre-?

Light, Heat & Power Co., and a Director of the Toronto Railway Company.

HON. CHARLES J. DOHERTY, M.P., Director of the Montreal City & District Savings Bank.

S. M. BROOKPIELD, Hallfax, President Enstern Canada Savings & Loan Co. HON. ROBERT ROGERS, Winnipes, Minister of Public Works of Manitoba.

The National Trust Co., Montreal . . . The Montreal Trust Company, Limited.

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State

The first payment to the sinking fund must be made during the month of September, 1915, which payment shall not be less than the sum of Twenty Thousand (\$20,000) dollars. In the month of January of each succeeding year a similar payment of Twenty Thousand (\$20,000) dollars must be paid.

The sinking fund must be invested in bonds of The Black Lake Consolidated Asbestos Company, Limited, purchased in the open market at lowest price obtainable, but not higher than a price to return 5 per cent, per annum on the investment.

investment.

A charter has been granted to The Black Lake Consolidated Asbestos Company under the laws of the Dominion of Canada, which will acquire, control and operate various as bestos-producing properties situated on the line of the Quebec Central Railway, in the Province of Quebec, and about 160 miles from Montreal, which are as follows:

These properties are in the serpentine belt in the Black Lake and Thetford Mines district, in which the most important asbestos mines in the world are located. They have an area of about 5385 acres and partially surround some of the most profitable companies in the district. The properties included in the merger have been carefully examined and reported upon by the following engi-The Union Mines by H. C. Riehle, M.E., and T. H. Crabtree.

The Southwark Mines by H. C. Riehle, M.E., Professor John A. Dresser, M.A., F.G.S.A., Department of Geology, McGill University, and John J Penhale, M.E. The Imperial Asbestos Mines, by Fritz Cirkel, M.E. (Dipl. Engineer of the Royal Technical High School, Aachen, Germany, Author of the Monograph "Asbestos, Its Occurrence, Mining, Refining and Uses," issued by the Dominion of Canada). The Black Lake Chrome & Asbestos Co., by H. C. Richle, M.E.

Full copies of these reports ca nbe obtained on application.

The Union Asbestos Mines are among the oldest and best known in the district, adjoining the British Canadian of the Amalgamated Asbestos Corporation, and the rich Black Lake properties of the Johnson's Company.

The Union Company, in addition to its mine buildings and equipment, owns the entire Village of Calmon. The property is well developed. Eight pits have been opened up, several of which are of large dimensions, and all of which show asbestos of the same character as that found on the adjoining properties. The mines of the company have been worked for a number of years for crude asbestos, and are equipped with a small mill, which is out of date and entirely inadequate. Consequently, in accordance with the recommendation of the engineers, a modern mill of large capacity inadequate. Consequently, in accordance with the recommendation of the engineers, a modern mill of large capacity in the immediately erected, which Mr. Riehle estimates will earn, when completed, \$125,000 net per annum.

Mr. Riehle in speaking of the quality of asbestog in this property, says. "It is of the best that Canada pro-Mr. Riehle in speaking of the quality of asbestos in this property, says. "It is of the best that Canada produces," and that "the arca of practically undeveloped ground would alone form reserves for several generations to

The Southwork Mine adjoins the Union and Johnson's. It was worked some years ago for crude asbestos only, at a time when the milling of short fibre had not reached its present stage of development, and some 600 and 700 tons of crude are said to have been shipped from the property, or which 50 per cent. was No. 1 grade.

Mr. John J. Penhale in his report gays: "With the amount of development done on this property it is easy to see that, with a well-equipped mill of good tonnage capacity, this property could soon be made a good paying producer, and the quality of the product would equal that of any mine in the district."

Mr. Riehle in his report estimates that net profits from this mine, when equipped with a 500-ton mill, will be \$142,000 per annum, or deducting administration and depreciation charges, \$130,000.

The Imperial Arbestos Mines, the controlling interest in which has been acquired by this company, will be worked independently under the management of the Black Lake Company. Mr. Fritz Cirkel has made an extensive report on this property, and in conclusion states: "I have no heditation in saying that amongst the many properties which on this property, and in conclusion states: "I have no heditation in saying that amongst the many properties which on this property, and in conclusion states: "I have no heditation in saying that amongst the many properties which in the examined all through the asbestos region, this one appears to me as having the best surface showings I ever I have examined all through the asbestos region, this one appears to me as having the best surface showings I ever I have examined all through the interest this property, when equipped with a 500-ton mill, will carn \$146,000 net per annum.

The Black Lake Chrome & Asbestos Co.—Owing to the vast area of this property, over 5000 acres, and the interest in its property of the limited time at his disposal to examine the whole of it at the present time, attention is called to the fact that his report is limited to certain areas, which, however, demonstrate the great possibilities of this property. Speaking of these, he says:

"These workings all show veins of asbestos of good value, quite evenly distributed through the rock. Owing to the contour of the land here, it would be an easy matter to feed a 500-ton mill in a very short time, as the working faces will almost immediately become so extensive that the cost of mining will be extremely low." In conclusion, he says: "The value of this property is very great, and, in the writer's opinion, it should by all means be developed on a says: "The value of this property is very great, and, in the writer's opinion, it should by all means be developed on a says: "The value of this property is very great, and, in the writer's opinion, it should by all means be developed on a says: "The value of this property

eral smaller mills of say 300 tons capacity each.

Chrome Iron.—Although the deposits of high-grade chrome iron ores of the Black Lake Chrome & Asbestos Co. are believed to be the largest known on the American continent, they have not been taken into consideration, though undoubtedly of great value.

Mr. Riehle in his report says: "Upon the Black Lake Chrome Company's properties there is a splendid manager's residence, stables, offices, new thirty-stamp mill for chrome, in good working condition, and all the attendant mining residence, stables, offices, new thirty-stamp mill for chrome, in good working condition, and all the attendant mining and pumping rig to mine and mill chromic iron on an extensive scale. This is an electrically-driven plant, which has been well maintained and well kept up. There are also several houses on the property for the employes. The Black Lake Chrome Company has its own siding on the Quebec Central Railway. The chromic iron deposits are very extensive and well developed, and the ground in the chromic ironareas has been well proven, both by extensive underground workings and by diamond drilling, but as this report is essentially upon the asbestos contents of the property, I will confine myself to same."

The policy of the company will be aggressive. In accordance with the recommendations of Messrs. Cirke! and Richle, two mills will be erected immediately, the revenue from which, as estimated by them, after deducting administration and maintenance charges, should be

To be applied as follows:

Interest on \$1,000,000 Bonds to be presently issued

Interest on outstanding Imperial Bonds

Dividend on \$1,000,000 Preferred Stock

To,000 135,000

The Black Lake Chrome & Asbestos Co. will in due course be equipped with one large mill, or several smaller ones, in accordance with the recommendation of Mr. Richle, the earnings of which, together with the profits from the chromic iron mill. which is fully equipped, will materially increase the revenue.

The Black Lake Consolidated Asbestos Company, when the full amount of the present bond issue is paid in, will have all of its properties paid for and more than \$500,000 available for their equipment and development, etc.

The remarkable growth of the asbestos industry in Canada is demonstrated by the fact that all grades have doubled in value during the past eight years, in spite of the enormous increase in the output from 24,000 tons in 1801 to 68,000 tons in 1908, proving that the demand has kept shead of the supply.

Power is furnished in the form of electricity from the Shawinigan Power Company and the St. Francis Power Company, both of which have transmission lines to the Black Lake district.

It is intended that application will be made to list all securities of the Company on the Stock Exchanges of Monterel and Toronto.

We offer for each \$1000 subscribed:

We offer for each \$1000 subscribed: \$1000 par value First Mortgage Bonds

.\$250 par value preferred Stock \$500 par value Common Stock

payable 5 per cent. on subscription, 15 per cent. on allotment, 10 per cent. on the first day of October next, and 15 per cent. on the first day of each and every month thereafter until fully paid, as per Subscription Agreement. All payments carry interest at the rate of 6 per cent. per annum from date of payment.

Additional information can be obtained from or subscriptions made through—

RODOLPHE FORGET BAILLIE WOOD & CROFT McCUAIG BROS. & CO.

Member Montreal Stock Exchange, Members Toronto Stock Exchange, Members Montreal Stock Exchange, Montreal. The following form to be filled in and forwarded to the National Trust Company, Montreal, together with a chere or draft for the first instalment payable at par in Montreal to the order of that company.

Black Lake Consolidated Asbestos Company, Limited

TO THE NATIONAL TRUST COMPANY, TORONTO:

District.