# COBALT---Professionals Assist in the Depressing of Quotations---COBA

Combine to Cause Selling of Cobalt Shares by Professionals at Lower Prices.

The continuous and unexplainal weakness in Foster stock, the hear falling off in the weekly shipmen from the Cobalt camp and the ge eral disturbed conditions of all s curities markets have contributed. easier prices in the Cobalt shares f the week. The decline in prices we also accelerated by the apathy of th outside buyers. The lack of buoyan in the market has had the effect withdrawing public attention, and wi the exception of a few investors t buying from the outside has been of very limited character. Most of th trading has been for professional a count and simply the transfer of or short account to that of another h A rally has taken place in one or ty

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of the securities since last Saturda but these have not held, and low prices have been made at each d cline by Foster, Trethewey, Silve Queen and Green-Meehan, which regarded as the standard trad stocks in the local mining marks Some disappointment was express at the statement given out at the a nual meeting of the Silver Que shareholders, principally because announcement of a quarterly divide was expected at this time. This to perhaps due to a misunderstand when the initial dividend was p and when it was clearly stated by management that in future it likely that a quarterly dividend oper cent. would be made. This d dend in all probability would he dend in all probability would habeen paid had there not been difficulty in securing machinery for t property in time to put developme work forward so that the earnin might have shown sufficient increa to warrant such a payment. T selling of Foster stock as far as cobe gathered is occasioned on the sar grounds, namely, the absence of declaration of another dividend declaration of another dividend. Looking back over the Cobalt si tion since last fall, it is now evid that the management of some of

properties were too speedy in divid surplus profits with shareholders, a it would have contributed to steadiness of the market had the pa ments to stockholders been kept until sufficient funds had accumu ed to make dividends continuous. should only be a matter of time, ho ever, before this oversight can rectified, and when this stage is read ed some steadying effect ought to seen in the market.

For the present the outlook

of the best. The continuance new and substantial finds will to keep up enthusiasm and make special movements in the stocks of a but outside of this the immediate ture is not promising for any advan in the market.

#### PRIVATE WIRE TO COBALT The First One Arranged for by a cal Brokerage Firm.

A private wire will connect with balt, as anticipated by The World several weeks ago. The stock brokerage firm of A. E. Osler & Co. has made an arrangement! Osler & Co. has made an arrangement with the local government by which the firm will have a wire connection directly with the camp. This is the first N. S. Steel common. 74 private wire to connect with the Cobalt W. A. Rogers preferred. ... private wire to connect with the Cobalt comp, and it unquestionably proves the faith that this brokerage firm has in the mining situation. When the first otherwise. Messrs. A.E.Osler & Co.have been identified with the Buffalo, Mc-Kinley-Darragh. Silver Queen and Sil-

the copper camp proved.

In an interview, Gordon Taylor of the firm of A. E. Osler, stated that the break in prices of the Cobalt securities at was attributable to the fact that too tion had ben placed on the market. He thought that investors in producing properties would receive large returns for their investments.

AVERAGED 700 OUNCES. Cobalt Central Only Shipping Low Grade Ore.

New York, April 13.—The shipments from the Cobalt camp are now breaking all records. This is owing to the progress of the development work, as well as to the improvement in the weather. Some of the mines, however, have been embarrassed by the fact that they must cut new roads in order to get their ore to the railroad, now that the snow is disappearing and the ice on the lake is melting. During the winter the mines on the side of the lake opposite the railroad station could take their ore over the ice on sledges. The thaw, how— New York, April 13 .- The shipments

ever has forced them to build roads around the lake. Some of the shipments from the Cobalt camp have been solid silver recently, and are of great value. Some of the richest specimens are from Nipissing and Cobalt Central. Some very fine specimens have also been taken from the Nova Scotia Mine. The Cobalt Central has thus far been shipping only low-grade ore. The last car sent to Wayerley, N.J., averaged 700 ounces. Shipments have been averaging three cars a month. The price of a single carload of the low-grade ore is more than sufficient to pay the entire expenses of the Cobalt Central Company for a month in-

	Cobalt Central Company for a mo- cluding all the development work five mines.	nth
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he	Ontario	51
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-Sales.-The mining situation. When the first private wire ran into the Calumet (Michigan) copper camp from Boston, everybody predicted that the camp would not last, but the results showed otherwise Messra A F. Colors, Carbon 158.

Green-Mechan-100 at 76. otherwise. Messrs. A.E.Osler & Co.have been identified with the Buffalo, Mc-Kinley-Darragh. Silver Queen and Silver Leaf properties, and they say, from their experience of this camp, that they believe the private wire wil proved as advantageous as the connection with the copper camp proved.

In an interview. Gordon Taylor of Interview of the connection of the connection of the connection of the copper camp proved.

In an interview. Gordon Taylor of Interview of the connection with the copper camp proved. .50. Peterson Lake—100 at 52, 1000 at 51, 500

9	Tr. Tr.	
)	Kerr Lake-25 at 5.00.	
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•	Toronto Curb Market.	
,	Sellers.	Buyers.
3	Foster Cobalt 1.50	1.48
1	Trethewey 1,35	1.25
	Buffalo Mines	
	McKinley Des Constitution	
	McKinley Dar, Savage	1.60
- 1	Cobalt Silver Queen 1.62	
	Silver Leaf	.15
1	Abitibi and Cobalt 26	.22
1	Beaver Silver Cobalt	
- 1	Red Rock	
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,	Silver Bar	
1	Rothschild Cabata	
•	Rothschild Cobalt	
,	Cleveland Cobalt	
. !	Green - Meehan	.71
. 1	Peterson Lake 59	.51
1	Contagas	4.35
1	Cobalt Central	
1	Cobalt Contact Silver	

Following are the weekly shipments from Cobalt camp, and those from

Buffalo Coniagas Cobalt Centre Colonial Fester Green-Mechan	* * * * * * * * * * * * * * * * * * * *	Since Jan. I. Cre in pounds 640,000 411,700 101,877 34,250 100,350 129,580	Nipissing Nova Scotia O'Brien Red Rock Right of Way Silver Queen		0	Since Jan. 1 re in rounds 1,605,423 30,000 1,277,587 40,000 3,800
Kerr Lake (Jacobs) LaRese McKinley		75,000 373,567 60,000	Trethewey Tewnsite University	2,070	·•	220,577 477,158 43,000 61,383

The total shipments for the week were 107,240 pounds, or 53 tons. The total shipments since Jan. 1, 1907, are now 5,675,739 pounds, or 2838 In 1904 the camp produced 158 tons, valued at \$136,217; in 1205, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

BAILEY, LITTLE NIPISSING, ROCHESTER, COBALT DEVELOPMENT, TRETHEWEY, DIA-MOND VALE COAL, WHITE BEAR AND ALL OTHER STOCKS.

Heron & Co., 16 KING ST. WEST PHONE MAIN 981.

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15 YEARS' EXPERIENCE IN NEW ONTARIO I know of no safer investment in Real Estate than in Haileybury, the Queen City of the Temiskaming. Increased correspondence solicited.

CYRIL T. YOUNG HAILEYBURY, ONTARIO.

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AT 55c PER SHARE

FOR A SHORT TIME ONLY As an investment is unsurpassed by any and equaled by none. THIS IS NOT A MINING PROPOSITION. It is simply straight mercantile. The ore is already mined, and brought to the very doors of the plant, no expense being incurred by the company An investigation is sure to result in a purchase. Further information gladly furnished.

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Consolidated M. & S..... Canadian Gold Fields .... 

Write, wire or phone orders.

Peterson Lake—1000 at 51½, 100 at 52, 1000 at 52, 3000 at 52, 100 at 52, 1000 at 52½.

Silver Leaf—2000 at 15½, 300 at 15.

Foster—1000 at 1.52, 100 at 1.52, 100 at 51. Cleveland Cobalt—100 at 88, 200 at 87,

200 at 88. Nova Scotia Cobalt—200 at 34. Silver Queen—50 at 1.60, 100 at 1.60, 500 at 1.61, 100 at 1.63, 100 at 1.63, 300 at 1.62.
Green-Meehan—50 at 75, 40 at 76.
Cobalt Central—300 at 38½.
McKinley D.—50 at 1.60.
Comagas—25 at 4.50.
Trethewey, xd.—100 at 1.28, 100 at 1.28, 50 at 1.29½. 100 at 1.28.
Golden Horn-Larder Lake Co. Re-

ports Discovery of Rich Vein. At a meeting of the directors of the Golden Horn-Larder Lake Mines, Ltd., Supt. F. W. Scriven of New Liskeard made a report on the company's properties, consisting of two claims of forty acres each, on the north side of Larder Lake, which is regarded as

most encouraging. The company has erected a large and well equipped camp, consisting of boarding-houses, blacksmith shop, etc. and have a staff of men at work sinking a shaft. A well-defined vein has been located, assaying \$1399.75 per ton. The directors have formulated plans for the extensive development of their properties at the opening of the sea-son, which will probably be in the course of a couple of weeks. Great activity is apparent throughout the district, and rich finds have been re

New York Curb. Head & Co. report the following curb quotations and transactions to R. R. Bonquotations and transactions to R. R. Bongard: Nipissing, closed 13%, to 13%, high 13%, low 13¼; sale3, 2500 shares. Silver Queen, 1 9-16 to 1½, high 1 9-16, low 1 9-16; 500. Green-Mechan, ¾ to ½; 500 sold at ¾. Buffalo, 2%, to 2¾; no sales. McKinley, 1 9-16 to 1½; 1000 sold at 1½. Red Rock, ½ to ¾; no sales. King Edward, 1½ to 1½; no sales. McKinley, 1 9-16 to 1½; no sales. King Edward, 1½ to 1¾; no sales. Foster, 1 7-16 to 1½; 100 sold at 1 7-16. Silver Leaf, 15 to 16½; no sales. Newada Cons., 14 to 14½; high 144½; low 14; 200; United Copper, 62 to 62%, high 62½, low 62%; 1200. Colonial Silver, 3% to 3%. Dominion Copper, 5½ to 5½. Subway, 19½ to 20¼. Dayls-Daly, 12 to 12¼. Greene Cons., 23 to 24½. Furnace Creek, 1¼ to 1%; Butte Coalition, 25 to 26. Cumberland-Ely, 87% to 9; 100 sold at 87%. Cobalt Central, 39½ to 40½, high 40½, low 39½; 20,000. Superior & Pittsourg, 18 to 19. Nevada Utah, 4 to 444.

A Turn Must Come.

Heron & Co. in their weekly letter say:
The general outlook for the market for time yet seems to indicate further irregularity, but assuredly a turn is near and when it does come offerings will be found to be as scarce as they are seemingly plentiful now, while the covering of a large and growing short interest in the good stocks and await results.

THE WOODS COMPARY
75 Yonge Street Cor. King), Toronto.

# PURCHASE

NOW 40c PER SHARE

This is one of the best buys on the market. The company owns 216 acres in Coleman and 40 in Lorrain.

BUY NOW This stock has already experienced one advance, and another one is expected very shortly. Invest your money in a shipping mine—THE BAILEY. Send for circular.

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SYNDICATE

We extend an invitation to investors to join us in taking over the first is. sue of shares, which we have underwritten of a Larder Lake Told. Mining Company at 10 cents per share. The Company has just been organized and will be managed by mining men of highest standing. The Company owns 27 well located gold claims, 1080 acres in all, which have yielded extraordinary gold values, located in the new gold district of Larder Lake, 60 miles north of Cobalt, New Ontario, which will be systematically developed. All invis. of Cobalt, New Ontario, which will be systematically developed. All low istors who join this Syndicate will share in profits from a ground floor basis, and will participate in an immediate profit or increase in market value of shares of 500 per cent. Immediately upon the Urderwriters' Syndicate being cleand Law & Co. will in their customary vigorous manner place the shares upon Law & Co. will in their customery vigorous manner place the shares upon orous manner place the shares upon the market by judicious advertising throughout Canada and the United States at an advance of five times the cost price to the Underwriters' Syndicate, in the profes of which all members of the Syndicate will participate. The Trusts and Guarantse Company, 14 King-street West, Toronto, will act as Trustees for the Underwriters' Syndicate in receiving and holding the shares, and issuing receipts therefor and also as Registrars and Transfer Agents for the Company.

For application blanks and full particulars call upon or address:

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will prove a veritable Canadian "Rand," taking its place among the great goldfields of the world, and throwing Cobalt into the shade.

have been six months investigating, and have just returned from

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The facts about Larder Lake are contained in my new book, "The Goldfields of Larder Lake," and in my copyrighted map, by far the most detailed and accurate to date.

The above mailed free on request.

CANADIANS! The majority of us were too skeptical and easy-going to inform ourselves concerning Cobalt in the beginning, and saw others step in and reap enormous profits.

Cobalt is only the beginning of mining in New Ontario, the richest mineral field in the world, and there are, and will be, other opportunities as great and greater.

The Larder Lake goldfields are the next in line. Inform-yourself at once. Don't wait to see what the other fellow will do, but do it yourself, and do it now. That's the way the man on the ground

Investigate. Get posted. Put yourself in a position to intelligently take ground floor advantage, of the tremendous opportunities for profit contained in the northern mining fields.

By means of personal investigation on the ground, the employment of reliable engineers, and the service of employees in the field, I keep my following posted, and they make money.

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Exchange Traders Bank Bldg. Phone M. 2071. NIPISSING MINES COMPANY.

31 Nassau-street, New York, March 25th, 1907. 25th, 1907.

The Board of Directors has to-day declared a quarterly dividend of three percent, payable April 20th, 1907, to the stockholders of record at the close of business on April 2nd, 1907. Transfer books will be closed April 2nd 1907, at 3 p.m., and remain closed until the opening of business on April 22nd, 1607.

FRANK W. HCLMES, Treasurer.

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Stock selling at 20 cents per share, par value \$1.00. Send for particulars.

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Incorporated Under the Laws of Ontario Authorized Capital \$3,500,000 Divided into 3,500,000 Shares of the Par Value of One Dollar (\$1.00) Each, Fully Paid and Non-Assessable.

Treasury stock 500,000 shares, comprising in all 27 properties totaling 971 acres in Bucke, Coleman and Lorrain Townships. A small block is now placed on the market at 121-2c per share. Write for prospectus and full particulars.

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All good stocks bought and sold. Claims in Coleman, Bucke and Larder Lake for sale. Members of Cobalt Stock Exchange.

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