

STOCKS

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NEW YORK STOCKS KEEP ON CLIMBING

Absolute Demoralization in Foreign-Exchange Market Not Worrying Wall Street.

New York, July 15.—Pools and speculative interests generally were again in undisputed control of the stock market today, resuming their bullish operations in the face of developments

which ordinarily would have given rise to no little concern. Absolute demoralization in the foreign exchange market, as evidenced by the acute weakness of rates on London and Paris and increased discrimination against industrial collateral, caused only occasional interruptions to the market's further advance.

Dealers in exchange were at a loss to explain the continued adverse movement of sterling and francs on other than credit or economic grounds, which are admittedly unfavorable to the principal entente powers.

The gap between mixed and "all industrial" loans widened appreciably in the afternoon, the former closing at 112 1/2, while the latter, the day's ruling rate, while twelve per cent, was demanded for the less acceptable security.

Yesterday's favorites, notably Crucible Steel, Baldwin Locomotive and Stutz Motors, were again prominent, but less sensational in their movements. Numerous miscellaneous shares

contributed to the increased dealings, but also manifesting strength, but losing ground later, when leaders reacted one to two points.

Shipments were under persistent pressure, reflecting the disturbing conditions in that industry and oils were variable, while metals made but slight response to the generally high prices quoted for August deliveries.

Net gains of three to almost twelve points were made by American, Canadian and British shares, with the latter showing a gain of 1 1/2 to 2 1/2 points, while the former advanced half a point to 112 1/2.

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W. L. MCKINNON. DEAN H. PETTES. WE BUY VICTORY BONDS

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MAPLE LEAF SETS UP FRESH RECORD

Atlantic Sugar Issues Also Strong, But General List Shows Irregularity.

Trading on the Toronto Exchange yesterday showed further diminution of the market, with the general list showing a decline of 1/2 to 1 point.

Maple Leaf sets up a new record in the history of the stock, 17 1/2, as compared with the previous record figure of 17 1/4, established on July 8 last.

The steel were inclined to heaviness, Dominion Iron, which with transactions of 255 shares, was the most active stock of the day, closing at 11 1/2.

Liberty and railway bonds showed slight improvement, with Liberty bonds, par value, unchanged on call.

FORD MOTOR'S CAPITAL ONE HUNDRED MILLION

Holding Company Gets Charter in Delaware to Surmount Obstacle.

Wilmington, Del., July 15.—By certificate filed at Dover today, the Eastern Holding Company changed its name to Ford Motor Company, and increased the capital from \$100,000 to \$100,000,000.

NEW YORK CURB

New York, July 15.—It was a day for the bears on the curb market and resulted in stock and sales amounting to 1,031,865, while the bond sales reached 81,111,000.

Table with columns: Op. High, Low, Close. Lists various commodities like sugar, coffee, and oil.

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE.

Table listing Toronto stocks and standard stock exchange prices, including Am. Cyanamid, Apex, and various other companies.

STANDARD SALES.

Table listing standard sales for various commodities like gold, silver, and copper.

NEW YORK STOCKS.

Table listing New York stock market fluctuations and closing prices.

TORONTO SALES.

Table listing Toronto sales for various commodities like sugar, coffee, and oil.

MONTREAL STOCKS.

Table listing Montreal stock market prices for various companies.

CHICAGO MARKETS.

Table listing Chicago market prices for various commodities.

PRICE OF SILVER.

In London yesterday bar silver closed at 53 1/2 per ounce. The New York price was 54 1/2 at 10 1/2.

STRIKING RESULTS AT MATACHEWAN

Ore Proves to Be Much Richer Than Diamond Drilling Had Indicated.

As agents of change the plutonic rocks are much more powerful than the volcanic. For this reason Matachewan is the only gold district in Ontario in which contact metamorphic deposits are found.

The volcanic flows at Porcupine and elsewhere were situated at the surface, and their rapid cooling and solidification did not admit of contact deposits.

LA ROSE FINDS PART OF THE MAIN VEIN

The Northern Miner says: What has been reported as a new vein at the original La Rose property in Cobalt is really a section of the main vein.

Some years ago a big cave occurred at the workings on the main vein which buried everything. From time to time sections of the main vein have been located as the cave-in was cleaned up.

COPPER MINERS' PAY RAISED.

Calumet, July 15.—The Calumet and Hecla and the Mohawk-Wolverine mining companies today announced the restoration of war-time wages allowing an increase of 15 per cent in the wages of 12,500 men.

FORMATION OF SHINING TREE IMPRESSES FEDERAL OFFICIAL

W. H. Collins of Department of Mines Makes Very Favorable Report on District—"Surprising Number of Veins and Mineralized Zones Found," He Says.

Special Correspondence of The World. West Shining Tree, July 15.—The report on this district by W. H. Collins of the geological survey branch of the department of mines, Ottawa, is very favorable.

Dr. Miller, the head of the Ontario bureau of mines, did some very valuable work at Cobalt. He confirmed the high values in silver almost entirely to the sedimentary rocks.

The masterly inactivity which the government and officials generally have shown in reference to the development of our great mineral resources has had its day.

It will cost less than the present hazardous incoherent mining and it will return in returns a thousandfold greater.

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LIVERPOOL COTTON.

Liverpool, July 15.—Cotton futures closed steady: July 15; August, 21.63; September, 21.84; October, 21.85; November, 21.86; December, 21.87; January, 21.88; February, 21.89; March, 21.90; April, 21.91; May, 21.92.

MONEY AND EXCHANGE.

London, July 15.—Money 3 1/2 per cent. Discount rates short bills, 2 1/2 per cent; 3 months' bills 3 1/2 per cent. Gold premiums at London, 115.

LIVERPOOL MARKETS.

Liverpool, July 15.—Wool—Extra India mests, 37s. 6d.; Prime mests, 37s. 6d.; Fair mests, 37s. 6d.; Good mests, 37s. 6d.

COBALT & PORCUPINE N. Y. Stocks—Grain and Cotton Bought and Sold.

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