

LONG-TERM BONDS DISPLAY STRENGTH

Smelters and Cement Are Firm—Steels Almost Entirely Neglected.

Pronounced strength in the long-term was loans was the most notable feature of trading on the Toronto exchange yesterday.

Stocks were variable, but there were several conspicuously firm spots, including Consolidated Smelters and Cement.

The Lake Shore mines' dividend of 2 1-2 per cent, paid to shareholders two days ago, called for the disbursement of \$50,000.

On April 15 the McIntyre-Porcupine Mill will disburse a 5 per cent dividend to its shareholders.

The monthly production of the McIntyre with its present mill maintains an average of between \$140,000 and \$150,000 every 30 days.

The bid for Toronto Railway advanced half a point to 45.

In the afternoon sudden strength developed in the 1917 loans.

The day's transactions: Shares, 1216; mines, 75; bonds, \$279,100.

C. P. R. IN FEBRUARY

Montreal, March 28.—Canadian Pacific Railway earnings for the month of February, 1919, \$11,064,168.73.

Pittsburg, March 28.—Representatives of ninety-eight per cent of the nut, bolt and wire manufacturers of the United States and Canada agreed upon a cut of from 20 to 40 per cent in war prices of the products made by their companies.

This is in line with the action of the steel industry concerns, said Charles J. Graham of Pittsburg, who presided.

The Standard Bank announces that a new branch has been opened at West Hill under the management of M. C. Zimmerman.

ON PARIS BOURSE.

Paris, March 28.—Prices were barely steady on the bourse today. Three per cent rentes 61 francs 60 centimes.

BELL TELEPHONE DIVIDEND.

The board of directors of the Bell Telephone Company in February regular quarterly dividend of 2 per cent on common, payable April 15th, to shareholders of record March 31.

U. S. TRADE FIGURES.

Washington, March 28.—A report by the bureau of foreign and domestic commerce today shows that Europe ranked first among customers of the United States taking \$2,717,795,082 worth of goods in the first eight months of the fiscal year.

LIVERPOOL COTTON.

Liverpool, March 28.—Cotton futures closed barely steady: 4 March, 16.87; April, 16.12; May, 14.61; June, 14.37; July, 14.02; August, 13.74; September, 13.46.

NEW YORK COTTON.

J. P. Bickell & Co., 302-7 Standard Bank Building, report New York cotton exchange quotations as follows:

Table with columns: Month, Open, High, Low, Close, and other market data for cotton.

LAKE SHORE CONTINUES TO INCREASE SURPLUS

Ten Per Cent Dividend Paid is Being More Than Earned.

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OUTLOOK FOR GREATER SUCCESS AT McINTYRE

Margin of Profit Close to 50 Per Cent. of Total Production.

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SILVER AFFECTED BY BREAK IN EXCHANGE

London, March 28.—An increased demand for dollars for remittance in connection with transactions under the New York cable transfers down below 4.57 today.

PRICE OF SILVER.

London, March 28.—Bar silver, 50d per ounce.

MONEY AND EXCHANGE.

London, March 28.—Money, 3 1/2 per cent. Discount rates short, and three months' bills, 3 1/2-3 3/4 per cent.

UNLISTED STOCKS.

Table listing various unlisted stocks with columns for company name, price, and other details.

THE DOMINION BANK NEW YORK AGENCY

On or about Monday the thirty-first of March an office of this Bank will be opened at the above address in charge of Mr. C. S. Howard, Agent.

C. A. BOGERT, General Manager

Record of Yesterday's Markets

Large table with columns: Toronto Stocks, Standard Stock Exchange, and various stock prices.

STANDARD SALES.

Table listing standard sales for various commodities like gold, silver, and other metals.

NEW YORK STOCKS.

Table listing New York stock market data and prices.

TORONTO SALES.

Table listing Toronto sales for various commodities.

NEW YORK CURB.

Table listing New York curb market data.

CLOSING PRICES YESTERDAY IN THE COBALT AND PORCUPINE STOCKS ON THE NEW YORK CURB.

Table listing closing prices for Cobalt and Porcupine stocks.

MONTREAL STOCKS.

Table listing Montreal stock market data.

MONTEAL STOCKS.

Table listing Montreal stock market data.

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SOME IRREGULARITY IN MINING MARKET

Wasapika, Dome Extension and Hollinger Firm—Adanac is Steadier.

Some irregularity was again manifested by mining stocks traded in the Standard Exchange yesterday.

God stocks which yesterday showed gains were Wasapika, Dome Extension, Hollinger and Y.N.T.

McIntyre reacted two points to 23 1/2 on Thursday, and Y.N.T. rose up 1/4 at 23 1/2.

Dome sold again at 12.00 in New York, locally it did not get below 12.50.

According to a Porcupine despatch the Dome Mines has decided to engage a full force of men and will proceed with operations immediately at full blast.

This is one of the most important announcements in recent months from the big gold camp.

Before the strain of war was felt the company paid dividends at the rate of 20 per cent annually.

Development is far ahead of capacity for treating about 40,000 tons of ore monthly.

On 35 ore the output should reach about \$200,000 monthly, and net profits average a little less than 50 per cent of the gross yield.

The new central shaft has been completed to a depth of 500 feet.

Adanac was again offered freely, but met fair support, and held its ground at 12 1/2.

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MANY MUNICIPALITIES TO MAKE BOND ISSUES

A considerable number of Canadian municipalities have bond issues pending.

Benvenue, Quebec, will vote on Monday next to issue \$100,000 of 6 per cent street and road improvement bonds.

Hamilton is reported to be in the market for a large issue of \$1,000,000 of 6 per cent street and road improvement bonds.

TOUGH-OAKES

7000 shares of Tough-Oakes Mining Co. for sale in one lump sum.

GEO. O. MERSON & CO.

Chartered Accountants, 27 LUMSDEN BUILDING.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers.

IRREPARABLE NEGLIGENCE

When a man dies, leaving an Estate of intricate interests without appointing a carefully chosen trained Executor, he is guilty of an irreparable negligence for which the Estate is sure to suffer.

Write for Free Booklet—"Making Your Will."

UNLISTED ISSUES WANTED FOR SALE

Can. Mortgage, Home Bank, Imperial Oil, North American Pulp, Dom. Fdy. and Steel.

HERON & CO.

Members Toronto Stock Exchange, 4 Colborne Street, Phone Main 1447.

Northern Ontario's Richest Gold Prospect

Investment Will Follow Investigation

Buy "Atlas" Now

J. P. CANNON & CO. 56 KING STREET W. TORONTO, ONT.

FOR INFORMATION ON The Associated Gold Fields Mining Co.

WRITE, PHONE, OR CALL FOR PARTICULARS.

PETER SINGER

Member Standard Stock Exchange, 504 Standard Bank Building, Toronto, Ont.

BIG NEWS

Relative to the WASAPIKA GOLD MINES LTD. is anticipated within the next few days which should effect materially higher prices for the stock.

WASAPIKA HAS ALREADY MADE BIG PROFITS

BUY WASAPIKA AT THE MARKET.

ISBELL, PLANT & CO.

STANDARD BANK BLDG., MAIN 272-3.

FOR PROSPECTUS AND FULL PARTICULARS OF "ATLAS"

THE WONDERFULLY RICH GOLD DISTRICT OF WEST SHINING TREE, WRITE

J. T. EASTWOOD

MEMBER OF STANDARD STOCK EXCHANGE, 24 KING STREET WEST, TORONTO.

Advertisement for THE TORONTO GENERAL TRUSTS CORPORATION, featuring a building illustration.

Advertisement for HERON & CO., Members Toronto Stock Exchange.

Advertisement for J. P. CANNON & CO., 56 KING STREET W.

Advertisement for PETER SINGER, Member Standard Stock Exchange.

Advertisement for Wm. A. LEE & SON, Real Estate and General Insurance Brokers.

Advertisement for J. P. LANGLEY & CO., Chartered Accountants.

Advertisement for E. R. C. CLARKSON & SONS, TRUSTEES, RECEIVERS AND LIQUIDATORS.

Advertisement for LOUIS J. WEST & CO., Members Standard Stock Exchange.

Advertisement for CHAS. A. STONEHAM & CO., 23 MELROD ST., TORONTO.

Advertisement for HAMILTON B. WILLS, Private Direct Wires to New York.

Large advertisement for DOMINION SECURITIES CORPORATION LIMITED, featuring a list of government and municipal bonds.