

MARKETS

ARRIS

Investors in this world who can return 18 per cent. on securities paying only...

of this character, and more examples to prove, shake their heads and...

the Rip Van Winkles of the market, who will realize their investments in twenty years.

of old days when 6 per cent. was a safe return, but today even securities that pay...

Calumet and Hecla, Bank of Buffalo, and big dividends, and yet...

hundreds of securities every one of these is worth more than depends entirely on...

no more a criterion of value. The market depends entirely on the price of oil...

as I am interested in oil, I am interested in oil. I am interested in oil. I am interested in oil.

to convince yourself that you can't lose. To convince yourself that you can't lose.

to do, is to present the facts. To do, is to present the facts. To do, is to present the facts.

to yourself to decide that should return not less than 18 per cent. To yourself to decide that should return not less than 18 per cent.

only eight producing oil wells in the world. Only eight producing oil wells in the world.

leases on more than 100,000 acres. Leases on more than 100,000 acres. Leases on more than 100,000 acres.

with less than 1 per cent. interest. With less than 1 per cent. interest. With less than 1 per cent. interest.

all this land would be worth more than 100 times its cost. All this land would be worth more than 100 times its cost.

BUNAWAY MARKET IN MARINE SHARES

Irregular and Reactionary Tendencies Elsewhere in Wall Street Yesterday.

New York, Nov. 27.—Shipping shares monopolized the bulk of speculative attention in today's stock market, their activity and strength far outstripping all other issues in which irregular and reactionary tendencies were most prevalent.

Other speculative favorites were hesitant, again denoting the adverse influence engendered by further reports of cancellations of war contracts and diminished production in many lines of industry.

United States Steel and Independent Iron, also leading and secondary equities, reacted one to three points with copper. Motors were heavy in consequence of the greater pressure directed against Studebaker, and oils reversed their upward course of the previous session.

Steeles Less Active But Fairly Steady, Considering Business in New York.

Montreal, Nov. 27.—The general tendency of the Canadian stock markets was to greater firmness, the improvement was checked in some directions by the erratic movements of the New York list.

MAKING READY IN U.S. FOR FIFTH WAR LOAN

Washington, Nov. 27.—In preparation for the fifth war loan the treasury announces today the issuance of \$600,000,000 or more of certificates of indebtedness payable May 6, 1919, and paying 4 1/4 per cent. interest.

LONDON & CANADIAN DIVIDEND.

The regular quarterly dividend of 2 per cent. has been declared on London and Canadian Loan shares, payable January 2 to stock of record December 14.

THE GOLD STOCKS BUY THEM QUICK FOR BIG PROFITS

The gold stocks are the favorites in the mining market, and are advancing. A month ago. Now. Advance.

Kirkland Lake 39 55 40%
Wasapika 25 50 100%
Porcupine Crown 16 25 56%
McIntyre 1.58 1.73 10%
Hollinger 5.15 6.20 20%
Davidson3271 120%

ISBELL, PLANT & CO. Stock Brokers High-class mining stocks bought and sold outright or on margin.

ALLOTMENT OF VICTORY BONDS

Ottawa, Nov. 27.—In view of the very large over-subscription of the loan the minister of finance has had to give special consideration to the question of allotment to subscribers. The plan of allotment arrived at is as follows:

1. Subscriptions of \$500,000 and over \$500,000 and up to and including \$1,000,000, \$500,000 in full, and 50 per cent. of the balance.

2. Over \$1,000,000 the same as No. 2 for the first \$1,000,000, and 50 per cent. of the amount in excess of \$1,000,000.

BRAZILIAN MAKES FURTHER ADVANCE

Steel of Canada and Mackay Also Strong in Quiet Toronto Market.

Trading on the Toronto Exchange yesterday dwindled to the smallest proportions for a full day's operations in some weeks, but as the lessened activity was attributed to a slowing-up of the liquidation, particularly in Brazilian, the falling off in business had its favorable aspect.

UNLISTED STOCKS.

Supplied by Heron & Co. Abitibi Power and Paper Co. 50 7 1/4

NEW YORK CURB.

Closing prices yesterday in the Coblentz and Porcupine stocks on the New York Exchange, as supplied by Hamilton B. Wills in the Royal Bank Building, were as follows:

ON NEW YORK CURB.

Hamilton B. Wills received the following news at the close of the New York curb market yesterday. The general list was steady, but trading was not very brisk due to the holiday tomorrow.

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ACCOUNTS OF MERCHANTS

A good banking connection is an essential to the success of the merchant. The officers of this bank are prepared to consult with you regarding current accounts, loans and collections.

THE CANADIAN BANK OF COMMERCE

Record of Yesterday's Markets

TORONTO STOCKS.

Am. Cyanamid com.	41 1/2	41 1/2
Am. Cotton	37 1/2	37 1/2
Am. Express	71	71
Am. Lumber	19 1/2	19 1/2
Am. Oil	12 1/2	12 1/2
Am. Paper	19 1/2	19 1/2
Am. Steel	19 1/2	19 1/2
Am. T. & E.	19 1/2	19 1/2
Am. T. & S.	19 1/2	19 1/2
Am. T. & W.	19 1/2	19 1/2
Am. T. & X.	19 1/2	19 1/2
Am. T. & Y.	19 1/2	19 1/2
Am. T. & Z.	19 1/2	19 1/2
Am. T. & AA.	19 1/2	19 1/2
Am. T. & AB.	19 1/2	19 1/2
Am. T. & AC.	19 1/2	19 1/2
Am. T. & AD.	19 1/2	19 1/2
Am. T. & AE.	19 1/2	19 1/2
Am. T. & AF.	19 1/2	19 1/2
Am. T. & AG.	19 1/2	19 1/2
Am. T. & AH.	19 1/2	19 1/2
Am. T. & AI.	19 1/2	19 1/2
Am. T. & AJ.	19 1/2	19 1/2
Am. T. & AK.	19 1/2	19 1/2
Am. T. & AL.	19 1/2	19 1/2
Am. T. & AM.	19 1/2	19 1/2
Am. T. & AN.	19 1/2	19 1/2
Am. T. & AO.	19 1/2	19 1/2
Am. T. & AP.	19 1/2	19 1/2
Am. T. & AQ.	19 1/2	19 1/2
Am. T. & AR.	19 1/2	19 1/2
Am. T. & AS.	19 1/2	19 1/2
Am. T. & AT.	19 1/2	19 1/2
Am. T. & AU.	19 1/2	19 1/2
Am. T. & AV.	19 1/2	19 1/2
Am. T. & AW.	19 1/2	19 1/2
Am. T. & AX.	19 1/2	19 1/2
Am. T. & AY.	19 1/2	19 1/2
Am. T. & AZ.	19 1/2	19 1/2
Am. T. & BA.	19 1/2	19 1/2
Am. T. & BB.	19 1/2	19 1/2
Am. T. & BC.	19 1/2	19 1/2
Am. T. & BD.	19 1/2	19 1/2
Am. T. & BE.	19 1/2	19 1/2
Am. T. & BF.	19 1/2	19 1/2
Am. T. & BG.	19 1/2	19 1/2
Am. T. & BH.	19 1/2	19 1/2
Am. T. & BI.	19 1/2	19 1/2
Am. T. & BJ.	19 1/2	19 1/2
Am. T. & BK.	19 1/2	19 1/2
Am. T. & BL.	19 1/2	19 1/2
Am. T. & BM.	19 1/2	19 1/2
Am. T. & BN.	19 1/2	19 1/2
Am. T. & BO.	19 1/2	19 1/2
Am. T. & BP.	19 1/2	19 1/2
Am. T. & BQ.	19 1/2	19 1/2
Am. T. & BR.	19 1/2	19 1/2
Am. T. & BS.	19 1/2	19 1/2
Am. T. & BT.	19 1/2	19 1/2
Am. T. & BU.	19 1/2	19 1/2
Am. T. & BV.	19 1/2	19 1/2
Am. T. & BW.	19 1/2	19 1/2
Am. T. & BX.	19 1/2	19 1/2
Am. T. & BY.	19 1/2	19 1/2
Am. T. & BZ.	19 1/2	19 1/2
Am. T. & CA.	19 1/2	19 1/2
Am. T. & CB.	19 1/2	19 1/2
Am. T. & CC.	19 1/2	19 1/2
Am. T. & CD.	19 1/2	19 1/2
Am. T. & CE.	19 1/2	19 1/2
Am. T. & CF.	19 1/2	19 1/2
Am. T. & CG.	19 1/2	19 1/2
Am. T. & CH.	19 1/2	19 1/2
Am. T. & CI.	19 1/2	19 1/2
Am. T. & CJ.	19 1/2	19 1/2
Am. T. & CK.	19 1/2	19 1/2
Am. T. & CL.	19 1/2	19 1/2
Am. T. & CM.	19 1/2	19 1/2
Am. T. & CN.	19 1/2	19 1/2
Am. T. & CO.	19 1/2	19 1/2
Am. T. & CP.	19 1/2	19 1/2
Am. T. & CQ.	19 1/2	19 1/2
Am. T. & CR.	19 1/2	19 1/2
Am. T. & CS.	19 1/2	19 1/2
Am. T. & CT.	19 1/2	19 1/2
Am. T. & CU.	19 1/2	19 1/2
Am. T. & CV.	19 1/2	19 1/2
Am. T. & CW.	19 1/2	19 1/2
Am. T. & CX.	19 1/2	19 1/2
Am. T. & CY.	19 1/2	19 1/2
Am. T. & CZ.	19 1/2	19 1/2
Am. T. & DA.	19 1/2	19 1/2
Am. T. & DB.	19 1/2	19 1/2
Am. T. & DC.	19 1/2	19 1/2
Am. T. & DD.	19 1/2	19 1/2
Am. T. & DE.	19 1/2	19 1/2
Am. T. & DF.	19 1/2	19 1/2
Am. T. & DG.	19 1/2	19 1/2
Am. T. & DH.	19 1/2	19 1/2
Am. T. & DI.	19 1/2	19 1/2
Am. T. & DJ.	19 1/2	19 1/2
Am. T. & DK.	19 1/2	19 1/2
Am. T. & DL.	19 1/2	19 1/2
Am. T. & DM.	19 1/2	19 1/2
Am. T. & DN.	19 1/2	19 1/2
Am. T. & DO.	19 1/2	19 1/2
Am. T. & DP.	19 1/2	19 1/2
Am. T. & DQ.	19 1/2	19 1/2
Am. T. & DR.	19 1/2	19 1/2
Am. T. & DS.	19 1/2	19 1/2
Am. T. & DT.	19 1/2	19 1/2
Am. T. & DU.	19 1/2	19 1/2
Am. T. & DV.	19 1/2	19 1/2
Am. T. & DW.	19 1/2	19 1/2
Am. T. & DX.	19 1/2	19 1/2
Am. T. & DY.	19 1/2	19 1/2
Am. T. & DZ.	19 1/2	19 1/2
Am. T. & EA.	19 1/2	19 1/2
Am. T. & EB.	19 1/2	19 1/2
Am. T. & EC.	19 1/2	19 1/2
Am. T. & ED.	19 1/2	19 1/2
Am. T. & EE.	19 1/2	19 1/2
Am. T. & EF.	19 1/2	19 1/2
Am. T. & EG.	19 1/2	19 1/2
Am. T. & EH.	19 1/2	19 1/2
Am. T. & EI.	19 1/2	19 1/2
Am. T. & EJ.	19 1/2	19 1/2
Am. T. & EK.	19 1/2	19 1/2
Am. T. & EL.	19 1/2	19 1/2
Am. T. & EM.	19 1/2	19 1/2
Am. T. & EN.	19 1/2	19 1/2
Am. T. & EO.	19 1/2	19 1/2
Am. T. & EP.	19 1/2	19 1/2
Am. T. & EQ.	19 1/2	19 1/2
Am. T. & ER.	19 1/2	19 1/2
Am. T. & ES.	19 1/2	19 1/2
Am. T. & ET.	19 1/2	19 1/2
Am. T. & EU.	19 1/2	19 1/2
Am. T. & EV.	19 1/2	19 1/2
Am. T. & EW.	19 1/2	19 1/2
Am. T. & EX.	19 1/2	19 1/2
Am. T. & EY.	19 1/2	19 1/2
Am. T. & EZ.	19 1/2	19 1/2
Am. T. & FA.	19 1/2	19 1/2
Am. T. & FB.	19 1/2	19 1/2
Am. T. & FC.	19 1/2	19 1/2
Am. T. & FD.	19 1/2	19 1/2
Am. T. & FE.	19 1/2	19 1/2
Am. T. & FF.	19 1/2	19 1/2
Am. T. & FG.	19 1/2	19 1/2
Am. T. & FH.	19 1/2	19 1/2
Am. T. & FI.	19 1/2	19 1/2
Am. T. & FJ.	19 1/2	19 1/2
Am. T. & FK.	19 1/2	19 1/2
Am. T. & FL.	19 1/2	19 1/2
Am. T. & FM.	19 1/2	19 1/2
Am. T. & FN.	19 1/2	19 1/2
Am. T. & FO.	19 1/2	19 1/2
Am. T. & FP.	19 1/2	19 1/2
Am. T. & FQ.	19 1/2	19 1/2
Am. T. & FR.	19 1/2	19 1/2
Am. T. & FS.	19 1/2	19 1/2
Am. T. & FT.	19 1/2	19 1/2
Am. T. & FU.	19 1/2	19 1/2
Am. T. & FV.	19 1/2	19 1/2
Am. T. & FW.	19 1/2	19 1/2
Am. T. & FX.	19 1/2	19 1/2
Am. T. & FY.	19 1/2	19 1/2
Am. T. & FZ.	19 1/2	19 1/2
Am. T. & GA.	19 1/2	19 1/2
Am. T. & GB.	19 1/2	19 1/2
Am. T. & GC.	19 1/2	19 1/2
Am. T. & GD.	19 1/2	19 1/2
Am. T. & GE.	19 1/2	19 1/2
Am. T. & GF.	19 1/2	19 1/2
Am. T. & GG.	19 1/2	19 1/2
Am. T. & GH.	19 1/2	19 1/2
Am. T. & GI.	19 1/2	19 1/2
Am. T. & GJ.	19 1/2	19 1/2
Am. T. & GK.	19 1/2	19 1/2
Am. T. & GL.	19 1/2	19 1/2
Am. T. & GM.	19 1/2	19 1/2
Am. T. & GN.	19 1/2	19 1/2
Am. T. & GO.	19 1/2	19 1/2
Am. T. & GP.	19 1/2	19 1/2
Am. T. & GQ.	19 1/2	19 1/2
Am. T. & GR.	19 1/2	19 1/2
Am. T. & GS.	19 1/2	19 1/2
Am. T. & GT.	19 1/2	19 1/2
Am. T. & GU.	19 1/2	19 1/2
Am. T. & GV.	19 1/2	19 1/2
Am. T. & GW.	19 1/2	19 1/2
Am. T. & GX.	19 1/2	19 1/2
Am. T. & GY.	19 1/2	19 1/2
Am. T. & GZ.	19 1/2	19 1/2
Am. T. & HA.	19 1/2	19 1/2
Am. T. & HB.	19 1/2	19 1/2
Am. T. & HC.	19 1/2	19 1/2
Am. T. & HD.	19 1/2	19 1/2
Am. T. & HE.	19 1/2	19 1/2
Am. T. & HF.	19 1/2	19 1/2
Am. T. & HG.	19 1/2	19 1/2
Am. T. & HH.	19 1/2	19 1/2
Am. T. & HI.	19 1/2	19 1/2
Am. T. & HJ.	19 1/2	19 1/2
Am. T. & HK.	19 1/2	19 1/2
Am. T. & HL.	19 1/2	19 1/2
Am. T. & HM.	19 1/2	19 1/2
Am. T. & HN.	19 1/2	19 1/2
Am. T. & HO.	19 1/2	19 1/2
Am. T. & HP.	19 1/2	19 1/2
Am. T. & HQ.	19 1/2	19 1/2
Am. T. & HR.	19 1/2	19 1/2
Am. T. & HS.	19 1/2	19 1/2
Am. T. & HT.	19 1/2	19 1/2
Am. T. & HU.	19 1/2	19 1/2
Am. T. & HV.	19 1/2	19 1/2
Am. T. & HW.	19 1/2	19 1/2
Am. T. & HX.	19 1/2	19 1/2
Am. T. & HY.	19 1/2	19 1/2
Am. T. & HZ.	19 1/2	19 1/2
Am. T. & IA.	19 1/2	19 1/2
Am. T. & IB.	19 1/2	19 1/2
Am. T. & IC.	19 1/2	19 1/2
Am. T. & ID.	19 1/2	19 1/2
Am. T. & IE.	19 1/2	19 1/2
Am. T. & IF.	19 1/2	19 1/2
Am. T. & IG.	19 1/2	19 1/2
Am. T. & IH.	19 1/2	