# Canada

8 King Street West-Head Office

78 Church Street

Cor. Queen West and Bathurst Cor. Bloor West and Bathurst Cor. Queen East and Ontario 1686 Dundas Street, West Toronto

FULL COMPOUND INTEREST PAID ON SAVINGS ACCOUNTS OF ONE DOLAR DE MIRE

Shawinigan .. 109½ 109½ 109½ 109% Twin City ... 108

Commerce ... 108

Commerce ... 215 Hochelaga ... 157 158 157 158 Merchants' ... 187 ...

8514 85 85

NEW YORK, Jan. 6.—Further contraction of operations was the most striking feature on the stock exchange to-day. Activity in Canadian Pacific and allied activity in Canadian Pacific and allied issues at advancing prices was conspicuous, but transactions in mose stocks a led to stimulate any depand elsewhere.

New York Stocks

ents, Dividends, rice Bange Dur-le and conveni-nave a few copies nvestors. Apply Can. Con. Rub
do., pref. ... 104½
Can. Pacific ... 198 198¾ 198 198¾
Crown Res ... 250 250 248 250
Det. United ... 69 69¼ 69 69¼
Dom. I. & S. pf 102½
D. Steel, corp. 59 59½ 59 59½
Dom. Tex. pf. ...
E. Can. & P.C. 325
Hal. Elec. Ry. 133 140 132 140
Illinois pref. 40½
Leke of Woods

SUES ulars regard-and would be you informa-& CO. ock Exchange TORONTO.

at, Toronto et WSKI & JO

25 Broad St., New York.

GRAM & CO. tock Exchange. d BUNDS New York, Mont-cronto Exchanges. Street. 246

LUMMER Stock Exchange

LL . CO. ago Board of nipeg Grain RELL & CO.

and a steady close.

Rumors that the Hill interests were negotiating for the control of the Western Pacific received no confirmation, and reports that the St. Louis & San Francisco system contemp. ated extending its lines to the Pacific coast were promptly depiced. Of the few rallroad returns submitted, that of the Missouri Pacific was the most important, showing a decrease in net for November of \$.50,000, and a total decrease for the five months ending Nov. 30 of \$1,675,000. Life Building porated Finances Bought and Sold.

Financial Centres. decrease for the five months ending Nov. 20 of \$1,675,000.

The closing of two banking institutions at remote points—Fairbanks, Alaska, and Tampa, Fla.—was not accepted as symptomatic of existing banking conditions, which fou an of ic al. in other a counts, are in the way or steady improvement. Announcement that the Harriman systen had closed an order for some 200 locumotives at a cost approximating \$4,000,000, and that the Pennsylvania line has invited and the Libera Premier Scott of the INANCIAL CO.

Increasing ease was shown to-day in the local money market, call loans going to the lowest rate of the week on a limited enquiry. All available data point to a big cash gain by the banks to-morrow, with much divergence of opinion concerning the loan account.

The most prominent feature of the bond market, which was generally firm and broad, was the strength of American Tobacco issues. Total sales, par value, \$4.028,000. terest. Increasing ease was shown to-day in the

\$4.028,000.

Erickson Perkins & Co. (J. G. Beaty).

14 West King street, report the following fluctuations in the New York market:

Open. High. Low. Cl. Sales.

Allis. Chal... \$\frac{84}{2}\$ \$84\$ \$84\$ \$200

Am. Beet S. 4224 4744 4224 43

Am. Con. 063% 647% 63% 647% 15,600

Am. Beet S. 4224 4744 4224 43

Am. Cot. 011... 59 59 53% 583% 700

Am. Loco... 3942 3948 3942 395% 3002

Am. Loco... 3942 3948 3942 395% 3002

Am. T. & T... 14142 14142 14134 14134

Anaconda, xd... 3344 394% 394% 3948 211

Atchison... 10242 10234 10242 2,900

Atl. Coast ... 18 118 11734 11734

B. & Ohio... 10 34 10534 105 10536 700

Brooklyn... 7646 7654 7534 7575 900

# IN NORTHERN QUEBEC

North End of Opasatika Lake Has Rich Showings-Visible Gold Encountered.

That a new gold field, which gives excellent promise, has been discovered in the north country is the information contained in an official report which has been issued by the Prevince of Dycke. The new mineralized district has been issued by the Province of Quebec. The new mineralized district is situated near Opasatika Lake, in Northern Quebec, about 45 miles north of the north end of Lake Timiskaming, and the report of Robert Harvie, mining geologist, announces that good surface showings of gold and silver have been made on several properties.

The report save in part:

have been made on several properties.

The report says in part:

"The claim on which the gold was first discovered is now the property of the Pontiac-Abittibi Mining Co., and up to date the only development work of any consequence in the district has the property of the

with yet another new centre of activity. Recently quite a number of prospectors have been sent into this new field. Clement Foster, one of the first into Procupine is also trying his luck

J. L. Richardson's Creditors. A meeting of the creditors of J. L. Richardson, hardware merchant of Front-street, was held yesterday at the office of the assignee, Richard Tew. the omce of the assignee, richard 76w, and adjourned till an investigation is made of the firm's securities in the bank.

MEETINGS -The-

# **Manufacturers** Life Insurance Company

74% 75% 74% 75% 116% 116% 11614 26% 26% 26% 26% 26% 62% 62% 62% 62%

At the Prince George were W. E. Davis and David F. Reany, both of

of Canada

TORCATO MONTREAL WINN PEG VANCOLVER LONDON, ENG, the authoritative financial journal of the

Fourth

Annual Review and

Statistical Number

issued Saturday' January 7

10c. per copy \$3.00 per annum

authorities.

statistics.

S. OSS S.

67 Third Ave ... 11% 11% 10% 10 Toledo ... 23½ 23% 23% 53% 53%

ANNUAL MEETING, 1911

issues at advancing prices was conspicuous, but transactions in those stocks is led
to stimulate any demand elsewhere.

Sentiment among the traders was rather
mixed, but commitments for the long account clearly outbalance those for the
count clearly outbalance those for the
decline just now. The professional class
seems disposed to await developments before taking a stand.

The Toronto hotels yesterday were
the rendezvous of a large number of
the rendezvous of a large number of
the Northern Ontario mining
decline just now. The professional class
seems disposed to await developments before taking a stand.

The London markets were somewhat depressed because of rising discounts and
pressed because of rising discounts and
further gold expense.

MINING MEN.

NOTICE is hereby given that the annual
ineeting of the shareholders of the Union
Life Assurance Company will be held at
the rendezvous of a large number of
the shareholders of the Union
life Assurance Company will be held at
the shareholders of the Union
life Assurance Company will be held at
the shareholders of the Union
life Assurance Company will be held at
the shareholders of the Union
life Assurance Company will be held at
the rendezvous of a large number of
the shareholders of the Union
life Assurance Company will be held at
the Adelaide-street East.
It head office, 54 Adelaide-street East.
It head office, 54 A ward were noted John and Duncan McMartin of Montreal, who have big interests in Porcupine; Frank C. Armstrong of New York, connected with the McGibbon Armstrong syndicate;

The Transfer Books of the Company will be closed from the 18th day of January, 1911, to the 31st day of January, 1911, inclusive.

Compensation for Workmen.

REGINA, Jan. 5.—Speaking at opening of the Liberal Club rooms last night. Premier Scott referred to the intention of the attorney-general to introduce a compensation bill, which will have embodded in it the principle that workmen who suffer from accidents shall be assured of a certain amount of compensation without being obliged to find a remedy in the courts.

Compensation for Workmen.

Dividend cheques for shareholders will be payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, N. Y.; Mexico City, Mexico; London, England, and its branches.

The holders of the Bearer Share Warrants, on detaching from their warrant coupon No. 7, and lodging such coupon without being obliged to find a remedy in the courts.

By Order of the Board.
W. E. DAVIDSON,
Secretary. Toronto, Canada, Jan. 5th, 1911.

### THE MEXICAN LIGHT AND POWER CO., Limited

Notice is hereby given that a Dividend has been declared of One Per Cent (1 per cent.) on the ordinary shares in the Capital Stock of The Mexican Light & Power Co., Limited, payable on Jan. 20th, 1911, to shareholders of record at the close of business on the 14th day of January, 1911.

The Stock Transfer Books of the Company will be closed from the 16th day of January, 1911, to the 20th day of January, 1911, both days inclusive. Dividend cheques to shareholders are payable at par at the Canadian Bank of Commerce, Toronto, Canada: New York City, N.Y.: Mexico City, Mexico; London, England, and its branches.

By Order of the Board.

W. E. DAVIDSON, Special articles by eminent Opinions and forecasts by financial and business lead-Tables of all important

# NEW GOLD FIELD FOUND Porcupine-Gold Reported in Northern-Cobalt

# More Active Trading in Cobalts But Prices Do Not Move Much Standard Stock and Mining Exchange.

Mining Markets Hold Comparatively Steady in Most Instances Signs of Both Strength and Weakness Shown, 373 6823

on the part of outsiders.

Opening quotations for the Cobalt stocks were at comparatively unchanged figures from those of the preceding day. There was little infitative in the trading which followed, and the demand was seldom of sufficient calibre to warrant a higher range in any of the listed issues.

Right-of-Way continued the most active stock, but despite largely increased transactions the shares did not fluctuate as widely as during the last few days. Opening sales were made at 15 cents, but as there were large blocks pressing for sale, the price eased nearly a point, touching 14 1-4. Toward the close traders began to buy again, and a rally took place which carried the shares back near the opening quotation.

The market was not lacking in signs of firmness, several of the ganeral specialties showing a moderate buoyancy. Beaver sold up a large fraction to 27½ and Timiskaming was also higher, touching 80, and closing strong around that point. Gould came in for more attention than usual and made a small advance to 2.728 advance to 2 7-8.

pectors have been sent into this new field. Clement Foster, one of the first into Porcupine. Is also trying his luck again."

Bank Opens in Porcupine.

Bank of Toronto announce that they have opened a branch office in Porcupine, and also one at Dundas and Talbot-ats., London.

The market was flooded with selling orders for some of the cheaper issues, and lower prices were realized in a number of instances. Hargraves dropped over a point at 24, and Little Nipped over a point at 24, an The market was flooded with selling

of Creditors Meet and Decide to Auction

WILL SELL SILVER BAR

Creditors Meet and Decide to Auction Property—Debts \$36,000.

A meeting of the creditors of the Silver Alliance mine in James Township, which has been closed down for some months, will resume operations in a few days. The office of the Trusts and Guarantee Co. at noon yesterday, for the purpose of coming to some arrangement regarding the disposition of the assets of the concern.

The Silver Bar Mining Co. make an assignment to the Trusts and Guarantee Co. for the general benefit of its creditors some time ago, but the share-holders were given an opportunity to make any arrangements in the nature of reorganization, having in view the riasing of sufficient funds to pay of the indebtedness and provide working capital to the amount of \$10,000, it was suggested that an assessment of ten conts per share be made on the stock-holders, which would realize the amount required, but as no plan along other property was left in the hands of the property was le

J. D. McMurrich is leaving for Por-cupine to-day, Saturday night. He has already spent some three months in the camp and returned to Toronto about a

The London markets were somewhat depressed because of rising discounts and further gold exports, \$600,000 being withers of the Scottish-Ontario on the continent. Sales of stock here for the Balk of England, account were under 5000, cherly to here, is likely to defer any reduction in its discount indefinitely. On the paris exchange the price movements were Paris exchange the price movements were regorded much activity and a steady close.

Rumors that the Hill interests were negotiating for the control of the Western Pacific received no confirmation, and reports that the St. Louis & San Francisco system contemplated extending its the st. Louis & San Francisco system contemplated extending the pacific coast were promptly deport that the Pacific coast were promptly deport the first of the first of the Pacific coast were promptly deport that the St. Louis & San Francisco in the Pacific coast were promptly deport that the St. Louis & San Francisco in the Pacific was the latter well known in Porcupine in the Missouri Pacific was the latter well known in Porcupine in the Missouri Pacific was the latter well known in Porcupine in the Scottish-Ontario syndicate, which the Missouri Pacific was the latter well known in Porcupine in the Scottish-Ontario syndicate, which the Scottish-Ontario syndicate, which has been departed by the Scottish-Ontario syndicate, which the Scottish-Ontario syndicate, which has been departed by the Pacific coast were promptly departed by the stream of the Charles of the Scottish-Ontario syndicate, which the Scottish-Ontario syndicate, which the Times of the Missouri Pacific was the latter well known in Porcupine in the Charles of the Union of the Scottish-Ontario syndicate, which the Scottish-Ontario syndicate, which the Scottish-Ontario syndicate, which has large properties in Porcupine is trong of the Union in tis discount indefinitely. On the Scottish-Ontario syndicate, which has large properties in Porcupine is trong of the Union in tis discount indefinitely. On the Scottish-Ontario syndicat

### THE TERRY DRILL.

Did you ever hear of the Terry drill?
Well, listen to this story. There is a
fill in operation in Cobalt on the drill in operation in Cobalt on the Foster property that goes down into the ground any distance and brings up a solid core that shows the true formation from away down below. The World saw a core taken from the 250 ft. level of the Foster. It was four inches in diameter and a foot long—solid. The Keewatin formation, the calcite, granite wall rock—it was all there.

there.
A second's thought shows the revolutionary character of such a drill. This drill costs half as much as the diamo d drill and has double its efficiency and capacity.
This is the drill for Porcupme.

PUKCUPINE LEGAL CARDS. GRAY & GRA), Barristers, Notaries, Office, 204 Lumsden Building, Toronto, ed GOWGANDA LEGAL CARDS.

H. F. WILLIAMS, Barrister, Solicio:
Notary, Gowganda (Successor to

FOR SALE OR EXCHANGE.

THREE CLAIMS in Whitney Township in Porcupine gold district, only about one mile from the Ontarlo Government townsite. Also a fine silver claim on the company of the claim of

PORCUPINE BULLETIN. KELSO, Jan. 6.—(Special.)—Weather cold and clear; roads in fairly good condition; great rush, on to Porcupine; freight heavy. Big raid made on blind piggers last night, several fined. Telephone line in good shape into Porcupine again.

PORCUPINE TOWNSITE Situation on High Land Will Make for Good Sanitation.

Porcupine City has a postoffice, hotels, stores, &c., making it a real live city. Its situation is on high land and the sanitary conditions are all right. At present the city water is got from the northwest of the McGregor claim, but eventually the water will be piped from Bobs Lake, which is a natural spring water lake, and is 90 feet above the city. the city.
Mr. Way believes Porcupine will b

great mining camp.

Properties in James and Tudhope

TO RECOMMENCE MINING

group in Porcupine, have taken an op-tion on three very promising properties in the Reserve in Deloro Township. Aggressive development work will be commenced at once with a strong force of men.

Upon the McPharland claims a nttle while ago some good finds were made. The Porcupine Exploration and Mines Company was then formed to work them and now they have increased their acreage by these Deloro properties.

Toronto Stock Exchange Curb.
—Morning Sales.—
Hollinger (when issued)—50 at 4.37, 10 at 4.30, 50 at 4.41.
Right-of-Way—1000 at 15%, 500 at 10%.

Great Northern—200 at 10%, 100 at 10%, 300 at 10%.
Hollinger—150 at 4.25.
Chambers—1000 at 14%.

Chambers 1000 at 14%. Timiskaming -12 at 82. Cobalt Central-1000 at 945, 200 at 945. GOWGANDA SHIPMENTS,

Two carloads of ore, one high and Two carloads of ore, one high and one medium grade, have been shipped from the Millerett mine at Gowganda. This property will probably be in a position to make regular shipments during the winter.

Below is given the list of shipments from the Gowganda district to date (Millerett cars estimated at 20 tons each):

each): 

so far stripped for 150 feet. It is a calcite vein carrying smaltite and native silver, while in the wall rock on both sides native silver can be also flotations soon to be placed on the seen, the vein looking very promising. Hotations soon to be proved to be properly is market. Particulars on request. Phone M. 3406-7.

-Morning Sales.Balley-200 at 6½.

Beaver-500 at 28%, 1000 at 27, 500 at 27, 50
at 27, 1000 at 27, 500 at 26%, 500 at 28%, 50
at 26%, 500 at 26%, 200 at 26.

Condagas-10 at 6.10.

Cobalt Lake-1000 at 12%, 500 at 12%.

Green-Mechan-500 at 1%.

Hargrayes-190 at 25%, 500 at 25%, 500 at 25%, 500 at 25%.

Dominion Stock Exchange. -Morning Sales .-Balley-500 at 6½.
Beaver-1000, 500 at 26¾.
Chambers-Ferland-500 at 14¾.
Cobalt Lake-1000 at 12¼.
Little Nipissing-1000 at 12¼, 1000 at 12½

Little Nipissing—1000 at 12½, 1000 at 12½, 1500 at 12¼.

Peterson Lake—1000, 1000 at 16¾, 500 at 17 (thirty days).

Rochester—1000 at 5, 500 at 5, 500 at 5¼.

Right-of-Way—200 at 15½, 1000, 2000 at 15½, 500 at 15¼, 500 at 15½, 500 at 15½.

Timiskaming—500, 100, 200, 500 at 75¾.

Trethewey—200 at 1.90½.

—Afternoon Sales.—

Beaver—500, 1500 at 27¾, 500, 500 at 27½.

Chambers-Ferland—500 at 15, 1000 at 14¾, 61fford—500 at 3.

Great Northern—1000, 500 at 10%.

Little Nipissing—1000, 500 at 10%.

Lettle Nipissing—1000, 500 at 10%.

Peterson Lake—1000 at 16¾.

New York Curb.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Argentum closed at 2 to 3; Balley, 6 to 3; Buffalo, 2½ to 2½; Bay State Gas, ½ to ¾; Colonial Silver, ¼ to ¾; Cobalt Central, 10 to 10½, high 10½, low 10, 15,000; Foster, 5 to 10; Green-Meehan, 1 to 3; Hargraves, 22 at 28; Kerr Lake, 6 13-16 to 6½, high 6½, low 6 12-16, 200; King Edward, 9 to 10; La Rose, 4½ to 49-16, high 4½, low 47-16, 400; McKiniey, 1¾ to 17-16, high 17-16, low 13; 500; May Oll, 67 to 68; Nipissing, 10 9-16 to 10 11-16; Otisse, 1 to 3; Silver Queen, 4 to 10; Silver Leaf, 5 to 6; Trethewey, 1.17 to 1.22; Union Pacific, 122 to 3; Yukon Gold, 3¾ to 4.

J. D. McMURRICH, M. A. Barrister, Solicitor and Notary Public. Porcupine, Ontario

Mining Stocks Cash or Margin What may prove an important find has just been made in the Gillies Limit on lot A 90, belonging to Mr. G. F. Webb. A new vein 1 1-2 inches wide has been discovered on the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and the surface and the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying smallite to the surface and so far stripped for 150 feet. It is a calcite vein carrying small the surface and so far stripped for 150 feet. It is a calcite vein carrying small the surface and so far stripped for 150 feet. It is a calcite vein carrying small the surface and so far stripped for 150 feet. It is a calcite vein carrying small the surface and so far stripped for 150 feet. It is a calcite vein carrying small the surface and so far stripped for 150 feet. It is a calcite vein carrying small the surface and so far stripped for 150 feet. It is a calci

It is now conceded that **PORCUPINE** will be as much a wonder gold camp as Cobalt was a silver camp. The first flotations in Cobalt made large profits for buyers, and we are confident that **PORCUPINE** will do better in this respect because of the wide field of investment. We have particulars of a company flotation which owns some of the very best properties in Porcupine. Write for particulars.

payable at par at the Canadian Bank of Commerce. Toronto, Canada: New York City, N.Y.; Mexico City. Mexico. London, England, and its branches. By Order of the Board.

W. E. DAVIDSON, Secretary.

Toronto, Canada, Jan. 5th, 1911. 655

Toronto, Canada, Jan. 5th, 1911. 655

Townsite. Also a fine silver claim on Miller Lake, three silver leads, one from Miller Lake, th

This stock can be bought for a good raise. Cobalt and Porcupine Stocks bought or sold.

## HAMILTON B. WILLS

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# J. M. WILSON & CO.

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PORCUPINE CLAIMS Bought and Sold. Cobalt and New York Stooks Lumsden Building, Toronto, Telephones - al-;

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W. T. CHAMBERS & SON COBALT STOCKS
Colborne St. edif Main 1692

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# A. B. WILLMOTT

CONSULTING MINING ENGINEER 404 LUMSDEN BUILDING, Phone M. 6407 6tf Toronto

DIVIDEND NOTICES THE CROWN-RESERVE MINING

> COMPANY, LIMITED DIVIDEND NO. 11

Notice is hereby given that the regular Quarterly Dividend of 6 per cent. for the three months ending the 31st December, 1910, and a bonus in addition of 9 per cent. for the same term, making a total payment of 15 per cent, has been declared, and will be payable on the 16th January, 1911, to Sharsholders of record the 31st December, 1910.

Transfer Books will be closed from

Transfer Books will be closed from the 1st to the 14th January, 1911, both days inclusive. By Order of the Board.

JAMES COOPER, Secretary, Montreal, December 12th, 1910.

N.B .- Dividends cheques will be mail ed by the Company's Transfer Agent, the Crown Trust Company, on the 14th January, and Shareholders are request-ed to advise the Transfer Agent of any change in address.

Trethewey Silver Cobalt Mine. Limited.

DIVIDEND NO. &

Notice is hereby given that a division of the profits equal to 10 per cent. (ten per cent) on the Capital Stock of Trethewey Silver Cobalt Mine Limited, will be made to shareholders of record on 16th January, 1911, payable on 25th January, 1911.

1911.
The Transfer Books will be closed from 19th January to 25th January, 1911, both days inclusive.
By order of the Board.
MARTIN GRAHAME,
Secretary Treasure.
Toronto, 10th December, 1910.

A fellow says Col. Roosevelt is all in.
Whatever he's all in must feel a lot
like the whale that swaflowed Jonah.
Marion Star.

& CO. st, Toronto

to

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afts are

vable in

XCHANGE.

finterest

I particu-

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Canada

TISTICS

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on Toronto Market !

ANNUAL

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d BONDS

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ding Exchange inge Streets KERS, ETC.

Exchange and Toronto et. Toronto, Can. IRSTON KER

ments in PORCU-ll-located proper-reliable corpora-rinformation. VG ARCADE. Toronto. Ont. EE & SON

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nes M. 592 and P. 667 RKSON & SONS . RECEIVERS UIDATORS

ance and Financial

nk Chambers

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