

11—The Company shall not exercise any of the powers conferred upon it by Sections 12 and 13 of this Act until an agreement for the purpose of Section 10 of this Act has been entered into between the Company and the said "Grain Growers' Grain Company Limited," except where the exercise of any of the said powers may be necessary for the purpose of entering into or carrying out the said agreement.

Condition precedent as to commencing business

12 The objects or purposes of the Company shall be to produce, manufacture, import, export, buy, sell, deal in and deal with all cereals, fruit, vegetable, animal or other products of the farm, all products or by-products thereof, and all machinery, implements, goods, wares and merchandise which may be used in the production and manufacture of products of the farm, and all articles, substance and things which may be utilized in the said production or in the maintenance, cultivation, improvement and development of farms; and, without restricting the generality of the foregoing expressions, to carry on the business of a farmer in all its branches.

Authorized objects or purposes of the Company

The Company may also carry on the business of a general storekeeper in all its branches both wholesale and retail.

(See Section 3, Bill H 5 Gov. A 1915)

13—For the objects and purpose set forth in Section 12 of this Act, the Company may:

(a) Manufacture, buy, sell, deal in and deal with timber, lumber, hardware, bricks, stone, tiles, wood products of all kinds, building material of every description, and all kinds of merchandise and supplies.

Powers manufacturing and dealing

(b)—Purchase, acquire, develop, operate, hold, dispose of or otherwise turn to account timber lands, timber licenses, coal lands, quarries, water-powers and other lands for the purpose of the Company; and with respect to lands held by the Company in the City of Winnipeg, may erect an office building thereon, part of which shall be used by the Company for its own accommodation and the remainder of which may be leased to tenants.

Timber lands, mines, water-powers, etc.

(c)—Subscribe for, purchase or otherwise acquire, and hold, sell or otherwise dispose of the shares,

Holding of shares, bonds, etc.