

coasts of her Allies, of crippling and neutralizing completely the power of enemy navies. It has done that far more successfully than could have been dreamed. The German Navy is powerless as a navy. A fleet of submarines, steadily diminishing, and preying upon a peaceful mercantile marine, has taken its place.

What has Great Britain done? Without her, France would now be under the heel of the Teuton. With Great Britain's Army helping her, France has been able, slowly but surely, to complete her own equipment, and both Belgium and herself have been saved from the worst by that Army of Great Britain which has paid its toll of five hundred thousand casualties since the beginning of the war.

Great Britain has given to France and Russia munitions of war which she needed for herself; and it is a remarkable fact, but a true one, that, as the Chancellor of the Exchequer recently said in the House of Commons, Great Britain has loaned to the Allies and the Dominions of the British Empire the vast sum of £125,000,000. The strength and out-giving of a nation is not to be judged alone by men, and the variety of Great Britain's contributions to the war is stupendous. It has not reached its limit; while the startling and onerous increase of taxation in the present Budget has been cheerfully and gallantly met by a people who before the war felt that they were carrying all they could bear. Its greatest efforts are now being made, and the friends of the Allies may be sure that Great Britain, which did not fear Napoleon, but brought him to his doom and rescued Europe from his tyranny, will save European civilization and the civilization of the world from that German Kultur which makes of Belgium a charnel-house and an abattoir.

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