

NEW YORK STOCKS DECIDEDLY BUIVANT

Prospect of Increase in Western Freight Rates Bullish Factor.

C. P. R. MARKET LEADER

Gained Nearly Seven Points on Announcement of Regular Dividend.

NEW YORK, Aug. 10.—Conditions of a more substantial and enduring character contributed to today's very strong and active market. After yesterday's highly promising crop report came the news that the interstate commerce commission would in all probability grant increased freight rates to the two score railroads traversing the western section of a broad demand for the better known railway issues, including the hard and soft coal shares.

Canadian Pacific also made the striking gain of 4 1/2 points on announcement yesterday of the maintenance of the regular dividend, also the action of the directors was criticized in conservative quarters. Even minor roads like Erie, Rock Island, New Haven and Chesapeake and Ohio participated appreciably in the upward movement.

U. S. Steel Advanced. Apart from the rise in the railways the most interesting development of the day was the further activity of United States steel common, which touched 78 1/2, its best price since 1912.

Local Operators Continue to Refine Their Dealings to a Limited List.

A big market in a few stocks was again the record of the Toronto market yesterday. Steel of Canada headed the list as the point of greatest activity. The distribution was too heavy for the buying, as after selling up over a point to the whole advance was lost on a few realizing sales in the afternoon.

Local Operators Continue to Refine Their Dealings to a Limited List. A big market in a few stocks was again the record of the Toronto market yesterday. Steel of Canada headed the list as the point of greatest activity.

STEEL TONNAGE. NEW YORK, Aug. 10.—The U. S. Steel Corporation reports unfilled orders on its books as of July 31 of 4,228,540 tons, compared with 4,678,196 tons on June 30 last and 4,158,889 in July 31, 1914.

AN INVESTMENT IN REAL ESTATE. Consult our Real Estate Department, maintained for the convenience of our clients for the purchase and sale of high-class real estate.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED. 43-45 King Street West, Toronto.

James J. Warren, E. B. Stockdale, President, General Manager.

REPORT OF RAINS RAILED WHEAT

Downfall in Kansas and Other States Torrential in Character.

BEARS WERE SCARED

Corn and Oats Joined in Upward Movement at Chicago.

CICAGO, Aug. 10.—Torrential rains in parts of Kansas and elsewhere southwest had a good deal to do with raling the market today, after an early decline. Prices closed firm, 1/4 to 3/8 above last night. Corn gained 1/8 to 1/4 to 1/2, and oats 1/4 to 1/2. In provisions, the finish ranged from 2 1/2c decline to a shade above.

Other Grains Strong. Predictions of a falling off in showings here gave strength to the corn market. A first, however, many traders were inclined to favor selling side, owing to the temporary weakness of wheat.

High Records Made by War Specialties—Demand is Broad.

MONTREAL, Aug. 10.—A broadening in the demand for loan securities was a noticeable feature during an active market here today. The market, except for a tapering off during the late afternoon, continued to show strong and active, and the trading for the day was the second largest total reported this year.

PROSPECTS BRIGHTER FOR MINING SHARES

Rise in Price of Silver Stimulates Cobalts and Porcupines Are in Better Inquiry.

An advance in the price of silver yesterday had an immediate effect upon the price of stocks on the Standard Exchange. A sudden improvement in the price of silver metal has been predicted in London, Eng., for some weeks past and if the improvement is continued a revival in the advanced mining shares.

C. N. R. GROSS EARNINGS. For week ending Aug. 7, 1915, \$25,900; corresponding period last year, \$24,400; decrease, \$1,500.

MONTREAL GRAIN AND PRODUCE. MONTREAL, Aug. 10.—There was a fairly good enquiry from foreign buyers for new crop Manitoba spring wheat, but as the prices were from 3c to 4c per bushel out of line, no sales were made.

IMPERIAL BANK OF CANADA HEAD OFFICE, TORONTO. CAPITAL PAID UP, \$7,000,000. RESERVE FUND, \$7,000,000.

OUR banking service is extended alike to the corporation and the individual. 126 Branches of the IMPERIAL BANK OF CANADA are fully equipped to handle accurately and efficiently every detail of bank transactions.

Savings Department at all Branches.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE. Asked, Bid. Barcelona 10 1/2, Brazil 11 1/2, Canada Bread 30, C. P. R. 111, etc.

NEW YORK STOCKS. Erie 27 3/4, N. Y. C. 109 1/2, Am. Steel 44 1/2, etc.

STANDARD SALES. Apex 2,000, Beaver 1,800, Crown Reserve 45, etc.

STANDARD EXCHANGE. Cobalt Stock 3, Buffalo Consolidated 23, etc.

C. N. R. GROSS EARNINGS. For week ending Aug. 7, 1915, \$25,900; corresponding period last year, \$24,400; decrease, \$1,500.

MONTREAL GRAIN AND PRODUCE. MONTREAL, Aug. 10.—There was a fairly good enquiry from foreign buyers for new crop Manitoba spring wheat, but as the prices were from 3c to 4c per bushel out of line, no sales were made.

WHOLESALE MARKET HEAVY YESTERDAY

Better Quality of Fruit Brought Good Prices During the Day.

CHERRIES ON THE WANE

Season Will Soon Be Over, But Plums Are More Plentiful.

The wholesale fruit and vegetable market was a very heavy one yesterday, and fruit and vegetables were sold all the way from 5c to 10c per box, the good fruit bringing 6c to 10c per box, while the 1 1/2 bushels were sold from 5c to 6c.

Wholesale Fruits. Apples—Imported, 1 1/2c per hamper; Canadian, 1 1/2c to 1 3/4c per bunch.

ST. LAWRENCE MARKET. There were twenty-four loads of hay brought in yesterday, the No. 1 selling at \$17 to \$20 per ton, the mixed bringing \$15 to \$18 per ton.

ST. LAWRENCE MARKET. There were twenty-four loads of hay brought in yesterday, the No. 1 selling at \$17 to \$20 per ton, the mixed bringing \$15 to \$18 per ton.

ST. LAWRENCE MARKET. There were twenty-four loads of hay brought in yesterday, the No. 1 selling at \$17 to \$20 per ton, the mixed bringing \$15 to \$18 per ton.

E. E. LAWSON & CO. (Members Toronto Stock Exchange). 304 LUMSDEN BUILDING, Main 2644.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Manager.

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account.

The Union Trust Co. LIMITED

Money to Loan

in moderate amounts on improved, occupied city property. Head Office and Vaults: TORONTO.

WAR STOCKS

Write for Special Letter. Robt. E. Kemerer. 108 Bay St. - Toronto. Main 1078.

VACUUM GAS AND OIL CO., LTD.

Sir Henry M. Pellatt, President; E. L. Culver, Vice-President; Managing Director: F. L. Lovell, H. C. Schofield, W. J. Rooney, Directors.

FLEMING & MARVIN

Members Standard Stock Exchange. Industrial, Railroad and Mining Stocks Bought and Sold.

BOARD OF TRADE

Official Market Quotations. Manitoba Wheat. No. 1 northern, 1.35 1/2, track, lake ports.

GRAIN STATISTICS

CHICAGO CAR RECEIPTS. Wheat... Rcts. Cont. Estd. Tr. ago. Corn... 524 427 523 130.

SUGAR PRICES

Extra granulated, "Lantic" \$6 71. Brilliant yellow, "Lantic" \$6 51. Gunney, 20 lbs. \$6 31.

CHEESE MARKETS

CAMPBELLFORD, Aug. 10.—At the Campbellford cheese board today, 535 white offered, 570 sold at 12 1/2c, 385 offered at 12 1/2c.