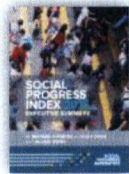


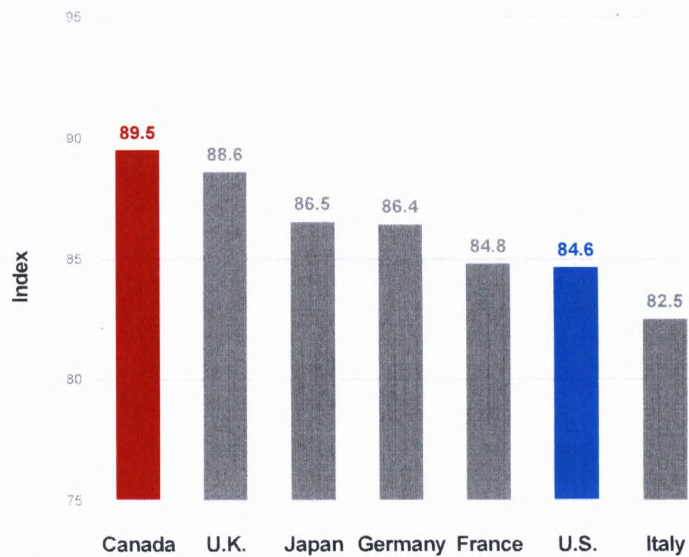
...and a high degree of social progress.



- Canada ranks first in the G7, first in the G20 and second overall in a 133-country study of social progress – defined as a society's capacity to meet the basic human needs of its citizens, establish the foundations that allow citizens and communities to enhance and sustain the quality of their lives, and create the conditions for all individuals to reach their full potential.



### Social Progress Index\* G7 Ranking



Source: The Social Progress Imperative July 2016 \* The Index is the sum of three dimensions: Basic Human Needs, Foundations of Wellbeing, and Opportunity. Each dimension is made up of four equally weighted individual components scored on an objective scale from 0–100. This scale is determined by identifying the best and worst global performance on each indicator by any country in the last 10 years, and using these to set the maximum (100) and minimum (0) bounds.

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II

## A HIGHLY COMPETITIVE BUSINESS ENVIRONMENT