

electrical machinery and equipment; boilers, machinery and mechanical appliances; organic chemicals; rubber and rubber products; and apparel.

- Strong economic growth and industrial diversification, among other factors, make Malaysia an attractive investment location and a valuable economic and trading partner for Canada. With its goal of becoming a developed nation by the year 2020, known as Vision 2020, Malaysia is fast-tracking much of its development in such areas as transportation, power generation, infrastructure, institution buildings and services.
- Significant opportunities for Canadian business exist in oil and gas exploration; distribution and project management consulting; air, railroad and urban transport; hydro-electric power consulting and project management; agri-food exports, food biotechnology, processing and packaging; aerospace projects; and advanced technologies such as remote-sensing and other telecommunications, plant automation and computerized production.
- The Canadian private sector has achieved notable success in the Malaysian market in the last year. For instance, in November 1994, a Canadian consortium comprising Bombardier and SNC-Lavalin signed an agreement, valued at \$939 million, with Malaysia's Renong Group for the construction of a rapid-transit system in Kuala Lumpur. In April 1995, Bovar Inc. of Calgary and its Malaysian partner, Progressive Impact Corp. Sdn Bhd, signed a 20-year contract to build, own and operate an air-and-water-quality monitoring and data management system.
- Bilateral arrangements avoiding double taxation and protecting Canadian investments in Malaysia facilitate Canada-Malaysia investment relations.
- Nova Gas International, Bata Corporation, Alcan Aluminum and Northern Telecom operate major Canada-Malaysia joint ventures.
- Cumulative Canadian direct investment in Malaysia at the end of 1994 totalled \$354 million.

Development Assistance Co-operation

- Canada has provided more than \$100 million in official development assistance to Malaysia since 1953. The country is making significant economic progress, though it still faces some constraints in achieving sustainable growth.