

INVESTMENT

Here's What We Keep

- Canada will keep the right to control entry of foreign banks into Canadian financial markets.
- Canada will keep the power to regulate cross-border financial institutions operating in Canada.
- The FTA explicitly recognizes that the U.S. will open up a major new area of the securities market for Canadian banks in the U.S.
- If you are a Canadian bank or insurance company or a shareholder in one, you will now have secure access to the U.S. You can now deal on an equal footing with your American counterparts.

How Do You Benefit?

- In recent years, Canadians have invested more in the U.S. than vice versa. If you presently own U.S. stocks, the FTA will protect you from growing protectionist barriers by guaranteeing equal access.
- Canada will keep attracting productive foreign investment under the new Free Trade deal. We need foreign investment to develop our economy fully, but we will keep Canadian control in key sectors.
- Foreign investment will create jobs in all regions.

FINANCIAL SERVICES

What We Got

- The U.S. agreed to guarantee Canadian banks their existing right to engage in interstate banking.
- The FTA will let Canadian banks in the U.S. underwrite and deal in Canadian government bonds and treasury bills in the U.S.
- Canada's insurance industry will get secure access to the U.S. market.
- The deal guarantees that Canadian banks will get the full benefit of U.S. financial reform when and if the U.S. amends its banking laws.