

ordinary meeting, the Conference of the Parties shall designate the Secretariat from amongst those existing competent international organizations which have signified their willingness to carry out the Secretariat functions under this Convention.

7. Experts panel

The Conference of the Parties should establish a panel of independent experts representing different fields related to climate change. Members of the panel should meet as an expert committee to evaluate the reports submitted by States as described in the Reporting provision above, and to transmit those reports, accompanied by their determinations, to the Conference of the Parties, and to assist the Conference of the Parties in all other scientific questions, especially under paragraphs (a), (b), (c) and (d) of the Conference of the Parties article provision above. Representatives of the concerned specialized agencies such as WMO, WHO, FAO and UNESCO, as well as observers of agreed non-governmental organizations, may participate in the meetings of the expert committee.

8. Budget Fund

The climate change convention should include a provision regarding a Budget Fund that would be used to pay for the Secretariat's operation, the monitoring activities (including establishing monitoring stations in developing countries), and encouraging and assisting developing countries to participate in meetings and other activities pursuant to the convention. The Budget Fund should be funded by country assessments based on ability to pay.

9. World Climate Trust Fund

The climate change convention should provide that States shall consider the possibility of establishing a World Climate Trust Fund for use in initiating and supporting all necessary activities to reduce emissions of greenhouse gases and to mitigate effects of climate change. The beneficiaries of that Fund should be developing countries. The Trust Fund should be funded from three possible sources: contributions by countries (voluntary or assessed), "user fees" for activities causing climate change, and fines for violations of the convention.

10. Participation by developing countries

As described in point 8 above, the climate change convention should develop, encourage and facilitate participation by developing countries in activities