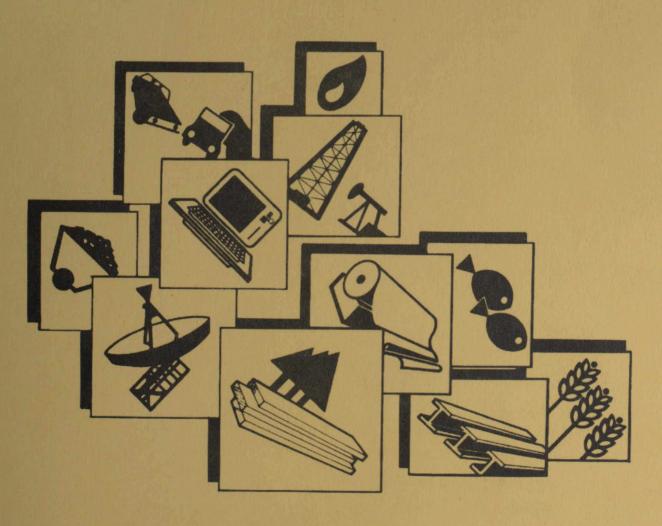


TRADE AND INDUSTRIAL DEVELOPMENT PROGRAM

QUARTERLY RESULTS AND ACTIVITY REPORT

APRIL - JUNE 1992 (1st QUARTER FY 1992 - 93)



SEPTEMBER 1992