

## Quebec Savings and Trust Company

Head Office, MONTREAL

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J. W. PYKE, Vice-President.

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## This Company Specializes in the Joint Administration of Municipal Sinking Funds

Full Particulars Upon Application.

206 TRANSPORTATION BUILDING,  
Corner St. Francois Xavier and St. James Streets.

**WE** are prepared to purchase  
entire issues of

## MUNICIPAL BONDS

and invite enquiries from  
Municipal Authorities as  
to market conditions  
when new financing is  
contemplated.

## ROYAL SECURITIES CORPORATION Limited

164 St. James St., MONTREAL

13 King St. East, TORONTO

### TO THE MUNICIPAL TREASURERS, ACCOUNTANTS, CHAIRMEN OF FINANCE, ETC., OF CANADA

In the fall of last year the Canadian Municipal Journal announced that arrangements were being made to hold a conference of Municipal Treasurers, Accountants, Chairmen of Finance, etc., in Toronto. Owing to the war it was considered wiser to postpone the conference to a later date. The war is still on, with no sign of peace in sight, and it is now being suggested that as a number of papers have already been prepared for the conference, that they should be published at an early date in a special number of the Journal, and a conference called later to discuss the papers under the different headings, thus giving every municipal secretary-treasurer in Canada an opportunity to study the ideas and conclusions of Canada's leading municipal financiers and so fit each delegate to discuss the problems in the light of his own experience. We have fallen in with the suggestion and now announce that in the course of the next few months we will publish a special number of the Journal in which the papers will be embodied. The articles will deal with the following subjects, the writers to be announced in our May issue.

#### CITY TREASURER AND HIS STAFF.

Distribution of duties, discipline, encouragement and remuneration.

Qualifying examinations and graduation.

#### INCIDENCE OF TAXATION.

Present incidence—ownership.

Proposed incidence—occupation.

Proposed incidence—occupation and ownership.

#### MUNICIPAL ACCOUNTING.

Cost accounts and stock and store accounts.

Prescribed forms of revenue accounts, capital accounts and balance sheets.

Double account system.

Practical vouching and certification of expenditure.

#### PREPARATION OF ANNUAL FINANCIAL STATEMENTS.

Government requirements as to Statistics.

Statistics vital to welfare of municipality.

Publicity and its educational value to citizens and to prospective buyers of a municipality's bonds.

#### AUDIT OF ACCOUNTS OF MUNICIPALITY.

Internal or staff audit.

Complete or professional audit.

#### LOANS AND BANKING.

Flotation of debentures.

Refunding.

Sinking Funds and administration of.

#### UNIFORM SYSTEM OF MUNICIPAL ACCOUNTING.

General nomenclature and standardization of accounts and details.

#### LOCAL GOVERNMENT BOARDS.

Legislative powers and control.

Utility of Special powers compared with comprehensive powers under a general municipal act.

Sweeping away of special charters and simplification of procedure.

Uniformity of general powers and elimination of special by-laws and their effect on administration of municipality.

#### CITY OF EDMONTON WATERWORKS DEPARTMENT SHOWS A LARGE SURPLUS FOR 1917.

City Commissioner A. G. Harrison, of the City of Edmonton, advises that the Waterworks Department of that city shows a large surplus for 1917.

The financial statement and balance-sheet and the net result of the year's operation and management for the Waterworks Department for the year ending December 31st, 1917, show that after all expenditures have been met, including Debenture Interest, Sinking Fund, Depreciation and Bank Interest, as well as Maintenance and Operation charges, there is a surplus of \$38,189.75. This is the best showing this department has made in the history of the city.

For the year 1916 the surplus was \$24,410.04.

The total revenue of the Department for the twelve months ending December 31st, 1917, was \$368,868.15.