

## The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - - \$15,000,000  
Reserve Fund - - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President  
SIR JOHN AIRD - - - - General Manager  
H. V. F. JONES - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

### Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

Established in 1836

Incorporated by Royal Charter in 1840

## The Bank of British North America

Paid-up Capital - - - - \$4,866,666.66  
Reserve Fund - - - - \$3,017,333.33

### Statement to the Dominion Government (Condensed), 30th June, 1917

#### Liabilities to the Public

Notes in Circulation.....	\$ 5,607,116
Deposits .....	53,652,279
Other Liabilities .....	980,375
	<u>\$60,239,770</u>

#### Assets

Cash on Hand and in Banks.....	\$10,650,708
Deposit with Government o/a Note Circulation .....	1,392,301
Government, Municipal and other Securities .....	10,697,795
Call and Short Loans.....	7,965,842
Current Loans and Discounts and other Assets .....	36,409,140
Bank Premises .....	2,318,201
	<u>\$69,433,987</u>

The plant at Trail has a capacity of 12 tons of refined copper a day, but is being increased to 17 tons a day; it treats blister-copper from the Trail smelter and part of the blister-copper produced at the Greenwood smelter of the British Columbia Copper Company.

The smelting plant at Ladysmith, owned by the Tye Copper Company, which has lain idle since 1911, was sold near the end of the year, and will be operated by a new company, the Ladysmith Smelting Corporation, Limited. It is said that the purchasers intend to enlarge the smelter, equip it with converters, and possibly to erect a copper-refinery to refine the blister-copper produced.

### LLOYDS BANK LIMITED

The annual report of Lloyds Bank, Limited, for the year ending December 31, 1916, has come to hand. Lloyds Bank is one of the largest private banking institutions in the world, with deposits reaching the huge total of £151,368,307. The war has greatly stimulated the activities of these large British institutions and promoted their rapid and remarkable growth.

Net earnings for the year were £1,283,797 15s. 8d., which, with £106,969 1s. 11d. balance brought forward, made available for distribution £1,390,766 17s. 7d. Dividends declared amounted to £703,561 17s. 11d.; £60,000 were charged to bank premises account, and £520,000 were charged to depreciation of securities, leaving a balance to be carried forward of £107,204 19s. 8d.

Liabilities of the bank are as follows: Deposits, £151,368,306 19s. 8d.; profit and loss balance, \$447,638 3s. 2d.; acceptances, endorsements, etc., £6,321,115 14s. 10d.; acceptances on British Government account, £4,866,754 0s. 2d.; capital paid up, £5,008,672; and reserve fund, £3,600,000, making a total of £171,632,486 17s. 10d.

The assets of the bank are as follows: Cash in hand and with Bank of England, £38,115,548 17s. 11d.; cash at call and short notice, £6,430,338 13s. 2d.; bills of exchange, £15,306,652 17s. 8d.; war loans at cost and other British Government securities, £35,774,830 16s. 1d.; other investments, £5,867,958 19s. 2d.; shares in Lloyds Bank (France), £239,600; advances to customers and other securities, £55,856,841 1s. 1d.; liabilities of customers, £11,207,869 15s. 0d.; and bank premises, £2,832,845 17s. 9d.

Mr. E. Alexander Duff, who has for many years, been the general manager of the bank, died during the year, and has been succeeded by Mr. Henry Bell, who was also elected a director.

### THE BANK STATEMENT

Assets:	31 May, 1917	30 Apr., 1917	31 May, 1916
Cash & Bank Balances.....	\$ 343,671,116	\$ 365,953,968	\$ 314,094,316
Bank Balances Abroad.....	79,368,872	66,873,814	113,275,499
Call and Short Loans.....	247,207,473	241,893,471	248,232,695
Securities .....	330,831,771	351,131,094	206,641,362
Loans in Canada.....	894,097,054	926,541,305	817,311,717
Loans Abroad .....	98,993,197	86,058,220	59,600,342
Other Assets .....	72,532,946	70,044,322	68,396,031
	<u>\$2,066,702,429</u>	<u>\$2,108,496,194</u>	<u>\$1,827,551,962</u>
Liabilities:			
Note Circulation .....	\$ 142,653,596	\$ 145,550,619	\$ 114,847,323
Deposits:			
Government .....	78,151,377	116,146,528	56,582,834
Public in Canada.....	1,336,402,504	1,346,261,009	1,177,365,522
Foreign .....	206,682,376	183,022,686	187,415,780
Bank Balances:			
Canadian .....	9,930,774	7,432,929	8,976,067
Foreign .....	25,801,850	34,248,866	21,755,038
Bills Payable and Acceptances .....	17,192,200	16,224,856	15,490,424
Other Liabilities .....	6,144,964	14,155,493	4,454,607
Capital and Rest.....	225,134,067	225,112,998	225,855,698
	<u>\$2,048,093,708</u>	<u>\$2,088,155,984</u>	<u>\$1,812,743,303</u>