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#### RECOMPENSE FOR RISK.

The courage of seamen on the great lakes in saving life and property is now by judicial decision declared to be entitled to material recompense. We do not know that this doctrine has previously been so clearly laid down as it is in the decision which we now record. Judge Lochren, of the United States court, sitting in admiralty, at Duluth, awarded the owners and crew of the steamer "Arabia" \$5,000 for saving the steamer "George E. Hadley" from being wrecked in the storm on Lake Superior on Sept. 8th, 1895. The owners of the "Arabia," the New York Central Line, are to receive seven-tenths of that amount, the captain gets one-twentieth, or \$250, and the remainder of the crew the balance, \$1,250. This is encouraging to the crews of vessels rendering assistance to disabled craft in times of storm.

#### WINNIPEG UP IN ARMS.

A meeting of the Winnipeg Board of Trade was held last week, more especially to consider the agreement made by the Government with the C. P. R for the building of the Crow's Nest Pass railway. A resolution which appears below was passed and ordered to be sent to the Hon. Clifford Sifton and to the Manitoba Liberal members of the House of Commons, asking these gentlemen to further the Board's views in the matter referred to:

"Whereas telegraphic advices of the arrangement entered into between the Government and the Canadian Pacific Railway for the construction of the Crow's Nest Pass Railway, report that the said arrangement includes a reduction on through rates from eastern to western points, but expressly states that no reductions from Winnipeg to the west will be made, and whereas, if such a policy is carried out, it would be ruinous to the business interests of the whole western country, therefore, be it resolved, that this board, on behalf of the business interests of Winnipeg, most strongly protest against such discrimination, and insist that any reduction in rates must equally apply between Winnipeg and points west, the same as they do between points in eastern Canada and the west."

#### UNITED STATES REVENUES.

The gap between income and expenditure in the case of the United States is a wide one, this year, being more than forty millions at the close of May, the eleventh month. The returns of the United States Treasury show that the receipts for the eleven months of the fiscal year ending with May have been \$310,000,020, whereas the expenditure has been \$352,873,141. It is expected that a deficit of \$29,900,000 will be shown when the year closes at the end of June. The United States Government is being administered with a revenue tariff, and by the looks of things it is not succeeding very well. The burden of their pension bill is felt severely.

-The Colt Firearms Manufacturing Company of Hartford has bought the stock, patents, machinery and good will of the Gatling Gun Company. An entire new board of directors has been elected. They met May 25, and elected John H. Hall, vice-president of the Colt Arms Company, president and treasurer. Frederick W. Prince is retained as secretary. The capital of the old company was \$250,000, but the terms of the sale, which was conducted by J. G. Batterson, president of the Travelers' Insurance Company, are not made public.

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