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DEBENTURES.

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Mercantile Summary.

THE annual meeting of shareholders in the St. John woollen concern of Wm. Parks & Son, limited, is to be held on the 21st instant. We observe that Mr. Hugh H. McLean, late receiver for this company, issues a circular stating that he is relieved of his duties as said receiver, has handed over all accounts and bills to Wm. Parks & Son, and requests purchases from him to be paid for to the firm.

FROM an old and esteemed reader in Georgetown, P.E I., the Hon. D. Gordon, comes this pleasant note: "Please find \$2 for continuation of my subscription to the Monetary Times for the ensuing year. The poet says: 'The love of life increases with years,' and I find the same may be said of a good newspaper. Wishing the Moneraby Times a prosperous future and length of days."

COMPLAINTS frequently come to us about delays in the delivery of mail and express matter between here and New York. For in. stance, on last Saturday evening a small parcel was left in the office of the Canadian Express Co.; this was not delivered until late on the evening of Tuesday. Upon enquiry we find that had the parcel complained of been delivered in the office before 3 p. m., it would have reached its destination early on Monday.

Silent

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Mercantile Summary.

THE annual meeting of the Halifax Fire Insurance Company was held a few days since. The profits of the year, after payment of all charges except losses, were \$27,833. Out of this sum \$6,594 was paid for fire losses, \$9,600 for dividend, and \$12,154 carried to credit of

THE cold winter has been sending Canadians west and south to warmer and balmier regions. Not a few have gone to California, and the Bermuda agent of the Pickford & Black steamships writes Mr. Weatherston of the Intercolonial Railway, Toronto, that the steamship "Taymouth Castle" went south full of passengers. She could not take another one. "I am sure this passenger business south from here can be worked up at this season of the year if present reputation of ships keeps All who travel on these steamers expressed themselves very much pleased. About twenty of these were from the Maritime Provinces, and the "Taymouth Castle" filled up at Bermuda. Cheap excursion tickets to all West India ports of call can be had of Mr. Weatherston, who will also give enquiring travellers any information desired about the route.

EVERY BUSINESS

Man should be reliably posted on the law relating to Drafts, Cheques, Notes, etc. The Bills of Exchange Act, 1890, by J. J. Mc. Laren, Q.C., will so post him. It's up to date. \$5 well invested. You can

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THE CANADIAN

Colored Cotton

:: SPRING 1893::

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Mercantile Summary.

In Ottawa we note the following failures: Sarah Davidson, doing a small dry goods business, has assigned. She succeeded her late. husband about two years ago .-—Joseph Cote, fars, is offering 15 cents on the dollar. This is the man who less than a year ago claimed to have a surplus of some \$7,000. We have noted his suspension before. --- Wm. Hyde, butcher, has assigned, with small local lis-

The Montreal failures for the week are few in number, and insignificant as to amount of liabilities.—A druggist in the suburbs, but recently established, named J. B. Deslauriers, has assigned on demand, owing about \$1,000, -C. J. Murphy, haberdasher, lately reported as asking a compromise, has put his estate in the hands of a curator.—H. McDonald, a liv. eryman, has assigned, and A. Balthazar, here tofore a country carpenter, who came to town a year or so ago to do a contracting business, has been asked to assign. — The estate of the late A. Periard, a publisher of law books, has been put into insolvency, and will likely turn out poorly.—H. J. Dreyfus, furniture dealer, has assigned and owes \$4,400. He was for merly a jobbing jeweler, in which line he failed.

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