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Mercantile Summary.

The Dundee Mining Company, of Vancouver, which has a mine in the Ymir district, has been reorganized under the name of the Dundee Gold Mine, Limited, with a capital of \$625,000.

The Sullivan Mining Company are building a smelter at Marysville, B.C. When completed, it will probably place other properties in the district among the producers, as shipments of low grade ores will not have to be made so great a distance.

The Montreal Piano Manufacturing Company, Limited, capital stock, \$75,000, has received a Dominion charter. Besides making and dealing in musical instruments, it will manufacture lumber and veneer, and other goods used in erecting buildings. T. F. G. Foley and E. Gingras, of Montreal, are charter members.

The city of St. John, N.B., in the process of buying property for the extension of its water system to Loch Lomond, purchased the pulp mill at the mouth of the Mispec river, which happened to be in liquidation. There is some prospect of the city selling or leasing it, however, offers from various firms having been received already.

A. P. Bogardus and C. A. Wickens have formed a company in Vancouver, under the name of the British Columbia Plate Glass Company, and bought out the leaded-glass works carried on at Mount Pleasant by James Bloomfield. The company will manufacture leaded glass, mirrors, and painting and interior decorations of all kinds.

"During the last eight months," said D. B. Fullerton, of Melbourne, Australia, to the Washington Post, "I have been in Japan. The little brown men are in tip-top shape this summer; they have made record-breaking crops of grain and rice, and the silk production is far in excess of the average—the best, so I heard, ever known."

The South-Western Traction Company have drawn up plans for their new power house at London, Ont., and will shortly call for tenders. With machinery, it is to cost in the neighborhood of \$200,000. It will furnish power for thirty miles of road. With the extension of the line to Woodstock on the east and Strathroy and Glencoe on the west, it will have to be at least doubled in capacity. Two sites are under consideration—one at Lambeth, the other near St. Thomas.

The Winnipeg Casket Company's factory, erected a few months ago in the outskirts of that city, was on Tuesday last totally destroyed by fire. The loss is about \$20,000, with but little insurance. On the same day there was a serious fire in Hague village, near Rosthern, Assa. The chief losers were the Leland Hotel, loss stated at \$20,000; Canadian Territories Corporation Implement Agency, \$3,000; L. P. Friesen, hardware, \$9,000; T. E. McHaffy, general merchandise, \$3,000; John Kehler, general store, \$3,500; H. Bowen, livery stable, \$1,500. A fair amount of insurance was carried by several of the victims.

The Waterous Engine Works Co., Limited, Brantford, Canada, is prepared to manufacture

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The bounty already paid this year by the Dominion Government for lead produced in Canada has already amounted to about \$500,000, the rate having been 75c. per hundred pounds.

A vein of excellent graphite is reported to have been struck on the Canada Paint Company's property, near St. John, N.B. The depth bored was 65 ft. A shaft will likely be sunk in the near future.

The Mollie Gibson Mining Company, Nelson, B.C., will be reorganized. At a meeting last week it was stated that all old debts had been paid and a new company will be formed with a capital of \$2,000,000. In the meantime, work on the property continues. There are large reserves of ore at the mine, and shipments will be begun in a few weeks. A concentrator will be built as soon as possible after the reorganization is completed.



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