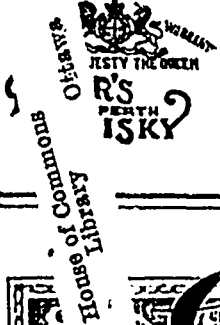


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 202

MONTREAL, WEDNESDAY, JANUARY 31 1900.

Published Daily
at 4.30 p.m.

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Montreal Stock Market.

STOCKS ADVANCED IRRESPECTIVE OF WAR NEWS — ELECTRIC FINDING YESTERDAY'S ADVANCE UNTENABLE, RETREATED — ALL OTHERS WERE STRONG — MONEY OFFERED AT 5 PER CENT.

Montreal, Jan. 31.

The most active market by far of the week this forenoon session revealed again the underlying strength of the market elements and how their wants some suitable occasion or influence to fuse them into strength united and consistent. Stocks generally, not merely Canadian Pacific, tended upwards on the growing market sentiment that values may safely advance with moderation, since the present war situation is likely to be normal for some time to come yet. Electric at yesterday afternoon session seemed to have struck out for a moderate movement independent of South African affairs. It advanced 5 points yesterday, its bull effort meeting with responsive support from professionals and the general public. The considerable business to-day and at generally higher values indicated that the upward movement in accordance with merit and independent of Transvaal news was likely to be popular. In advancing some stocks to-day it has done no injury. The peculiarity of the whole session, however, was that Electric, which yesterday was the first to exemplify the possibility of independent movement, is the only one to-day that has backed out of it.

Montreal Street's first sale was 2 over former price, but its second and third broke four points from 204.

Canadian Pacific in all its seven sales this forenoon, kept above 45 and gained 1 point on yesterday.

Cable quotations were higher. The public prints contain many accounts of the company's contemplated activity. The company is being associated with the deepening of French River, opening up in this

way a 400 mile shorter route for western grain to Montreal harbor, and with the erection of great elevators near French River.

Montreal Street Ry opening with 2 of a gain advanced to 294, but in the next sales was taken at 290 and 290½. The stock was active to the extent of 610 shares.

Richelieu & Ontario gained ¼ on yesterday, advancing to 110 on a transaction of 175 shares.

Toronto Ry on very good buying orders advanced ¼ to 103¾, and closed at 103½. There is reason to suppose that the public had sent in orders prepared to support the professional market men in their attempt to get above the war depression which threatens to continue for some time to come yet. There were taken of Toronto 550 shares at the ¼ advance in prices. Commercial Cable sold 1¾ higher, at 169¾.

Royal Electric opened 1 point lower and in six sales receded each time, losing 5 points altogether from yesterday's closing. Support was evidently wanting to carry out the advance begun. Electric having shown that independent advance was possible, failed to-day to make actual what it showed to be possible. It may be that the favorable meeting of representatives from Chambly, Electric and Street not having come to a definite agreement about rates had some depressing influence on Electric. This is not likely. Electric rather like Gen. Warren concluded that yesterday's 197 was an untenable position in the mean time.

Payne advanced 1 point to 100.

Virtue was unchanged at 54.

Dominion Cotton at 95 gained ½.

Twin City at 64 sold the same as at previous market.

Montreal Cotton was unchanged.

Bank of Montreal at 263 was 1 point higher.

Montreal-London ex-div., sold at prices 4, 5, 6 and 7 higher than the price of previous transaction.

MORNING SALES.

Can. Pac.—970, 95, 100, 95½, 100, 95½, 50, 95½.

Mont. Street—210, 294, 300, 290, 106, 200½.

R. & O.—175, 110, 25, 109¾.

Tor. Ry—350, 103¾, 200, 103½.

Virtue—1000, 54.

Com. Cable—75, 169¾.

Roy. Elec.—50, 196, 25, 195, 30, 104, 280, 193, 50, 192.

Payne—450, 100.

Dom. Cotton—60, 95, 25, 95½.

Twin City—25, 64.

Mont. Cotton—25, 145.

B. of Montreal—3, 262, 10, 263.

B. of Com.—20, 146.

Mont.-London—1000, 81, 1000, 32, 1000, 34, 1000, 35.

AFTERNOON SALES.

Can. Pac.—375, 96½, 50, 95½.

R. & O.—25, 110. X

Mont. Gas—25, 191, 225, 189, 75, 188, 25, 187½, 150, 187½.

Tor. Ry.—100, 108½.

Com. Cable—25, 167.

Twin City—25, 65.

Roy Elec—25, 192, 25, 191½, 270, 191½.

Montreal-London—170, 36, 500, 85.

B. of Mont.—3, 263.

Mont. Street—50, 290.

Dom. Cotton—25, 96.

MONTREAL BOARD OF TRADE.

Result of Election for Officers.

President.

Robert McKay 388

Vice-President.

Henry Miles 465

Members of Council.

W. H. Browne 401

Chas. Chaput 422

Geo. E. Drummond 617

C. Ernest Gault 558

Wm. J. Gear 571

Arthur J. Hodgson 576

Jas. W. Knox 571

Alex. McFee 492

Robt. Munro 511

David Robertson 533

Members of Board of Arbitration—

Robert Archer 527, Robert Bickerdike 485, Jas

Crathern 567, Hon. G. A. Drummond 496,

E. B. Greenshields 586, Edgar Judge 409,

H. Laporte 488, David McFarlane 386,

John McKergov, 507, Chas. McLean 382,

Chas F. Smith 581, Hon. J. K. Ward 418.