## NEW YORK.

UNSETTLED APPEARANCE AT OPENING-A STEADIER FEEL-ING FOLLOWS-HEAVY REALIZ-ING FINALLY BRINGS PRICES DOWN WITH A RUN-CLOSING

New York, Jan. 24.

New York, Jan. 24.

British Consols are strong and the market for Americans is weak, at declines ranging from ½ to 2 p.c., the latter decline scored by New York Central. Apparently the wildness of our yesterday's market has created considerable apprehension abroad, and the British papers generally are disposed to advise extreme caution in dealing in Americans. The downward movement has also been assisted by the receipt of explicit denials of the story that an amalgamation was in contemplation of various Vanderbilt Trunk lines. The most sensational feature of yesterday's market was the violent fluctuation in Panhandle. handle. Warnings have been continually

was the violent fluctuation in Panhandle.

Warnings have been continually sent out from this office during the past few weeks in regard to this stock, and these warnings were yesterday fully justified. A certain amount of speculation in it was caused by the persistent advertisement by a gentleman who, until a year or so ago, was connected with an institution which professed to make money for everybody. The institution failed, and the gentleman in question has been devoting his time during the past few months to distributing gratis, bull tips on the market. He selected as his favorite Panhandle, and no doubt succeeded in creating some outside interest in the stock, and in luring into speculation in it, some of the gullible public.

London prices showed some very substantial declines in the early cables, and in addition, yesterday's violent fluctuations were calculated to unsettle confidence.

On that account probably the bulk of commission business at the opening was on selling or profit-taking side. In consequence with very few exceptions, the local market opened substantially lower, the weakest features being N.Y. Central and Union Pacific pfd, which had scored the greatest declines in London. We get it from very good authority that the current rumors coupled New York Central with an N.W. U.P. amalgamation is quite unfounded, or at least premature. On the other hand, there has been buying of these stocks of a character which suggests that something else may be going on of a nature which has not yet been made public. The strongest feature of the market to-day has been Mop. Some of the buying in this case has been based on the belief that the Alton deal will be put through and that Mop will get the lion's share of the deal. The Grangers have been weak and so also has Soo Ry. pfd., and L. & N.

### MONEY AND EXCHANGE.

M	loney	on	call	from	Banks	to	Brokers	41
per	cent.							

per cent.	
OVER THE COUNTER	PARIS FRANCS.
Sixties $9\frac{7}{8}$ 9 Demand $9\frac{3}{8}$ 2 Cables $9\frac{5}{8}$	Long 5 20 <sup>5</sup> / <sub>8</sub> Shorts 5 18 <sup>1</sup> / <sub>8</sub>
N.Y. Fds., \(\frac{1}{8} - \frac{1}{4}\) pm.  DOCUMENTARY.	NEW YORK.
3 days $8-\frac{3}{4}$ 50 days $8\frac{1}{4}$ 3 days cattle. $8\frac{5}{8}-\frac{3}{4}$	Call money2½ p.c St'g Dm4 84¾-5 Sixties 4 82¾-3

### J. F. PIGGOTT,

AGENT .

MINES AND MINING,

61 St. Francois Xavier Street. MONTREAL.

### BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

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## BRITISH COLUMBIA MINING STOCKS

BOUGHT AND SOLD ON COMMISSION

# WALDEMAR WALLACH & CO.,

Mining Brokers, Etc., ROSSLAND, B. C.

### NEW YORK STOCK MARKET.-January 24, 1899.

							TO	-DAY'S	PRICES-		
~- C	LOSING	PRICES	FROM	JAN. 1	4 TO 23	3	200	Highest	Lowest	Closing	
						-	Open'g	igi	WO W	los	
16	17	18	19	20	21	23	0	171000000000000000000000000000000000000	12026	CONTRACT VALUE	
Am. Cotton Oil Co 353	$35\frac{3}{4}$	361	361	368	365	36		354	354	351	
" " Pfd							4007		1003	190	
" Sugar1274	1274	1291	$132\frac{1}{2}$	1321	1318	1318	130%	1311	The same of the same of	130	
" Sugar pfd					*****	401	70	113	1121		
" Spirits Mfg. Co						134	13		*****	387	
" Spirits Mfg Co pfd			361		1401	1408	145	140	1451	1474	
" Tobacco146	148	148	1481	1474	$146\frac{1}{2}$	1488	145	149	THE DISTRICT	1414	
" Tobacco pfd	011	011	001	091	927	237		233	221	223	
Atch T. & S. Fe 213	211	211	221	231	23 <sup>7</sup> / <sub>8</sub> 62 <sup>1</sup> / <sub>8</sub>	637	631	638	61	$61\frac{1}{2}$	
Atch T. & S. Fepfd 578	57	571	591	*60½		68	The second second	721	69	72	
Baltimore & Ohio 683	68½ 7½	7	63	67	7	$6\frac{3}{4}$	$6\frac{3}{4}$	7	63	67	
Bay State Gas 7	921	921	93	921	92	901	90	92	898	894	
Brooklyn Rap. Tran 921	451	46	467	47	491	55	543	571	54	551	1
C.C.C. & St. L 463	102		85	847		851					I
Canadian Pacific 86½ Canada Southern 55%	551	551	563	571		63	62	623	601	601	1
Chesapeake & Ohio 261	263	261	261	26	263	275	275	281	271	271	
Chic. & Great Western. 15\frac{3}{8}	158	158	153	15%	16	181	18	181	17	171	ı
Chicago B. & Q133	1327	137	1391	138	139	1374	139	1381	1361	1361	ı
Chicago Mil. & St. P1251	125	126	128	1281		1281	1273	1284	126	1264	ı
Chi. Mil. & St. P. pfd											l.
Chicago R. I. & Pacific.117	1175	1191	1205	1205	120	1201	119	1201	$118\frac{1}{2}$	1184	ı
Chicago & Northwest1448	144	1471	1478	147		$151\frac{1}{2}$	151	1512	148	149	ı
Chic. & Northwest pfd											ı
Clevel'd. Lor. & Wheel'g									*****		I
" " " Pfd											1
" C. C. & St. Louis				* ****							l
Consolidated Gas191	1901	1904	1905	1934		1918	*****	$192\frac{1}{2}$	*****	115	ı
Delaware & Hudson1121		1121	1124	1124	113	1161		117	1141	115	l
Del. Lack. & Western158				$154\frac{1}{2}$		*****					H
Denver & Rio Grand Pfd		*****	******	*****				16	153	153	I
Erie 15 g	151	151	155	155	4048	1001	1003	16	158	154	H
General Electric 99	99	100	991	1008	1014	106½	1084	110	107 8	107½	1
Glucose Pfd	1168			*****	******		E07				1
Fed. Steel Com			******				527				1
pfd							834				ı
Lake Shore	e 5 5	egl	671			67%	661	671	66	661	1
Louisville & Nashville 655	65%	66g	$67\frac{1}{8}$ $112\frac{7}{8}$	1161	1145	1151	115	1163	1141	1147	1
Manhattan con1068	1071	108g 193	1931	1164	198	198	1971	1981	196	197	1
Met. Street Ry. Co192	1924			1965							1
Michigan Central Missouri Kan. & Tex											1
Missouri Kan & T pfd 372	371	374	373	373		38	371	371	363	363	1
Missouri Kan. & T. pfd 374 Missouri Pacific 458	45	45	461	464	47}	477	47	497	475	48	1
Nat. Lead 38½	381	38	385	391		385	387	387	375	375	1
Nat. Lead pfd	4										1
New Jersey Central103	1011	102	102	1027		1041	105	106	1031	1031	1
New York Central125½	1244	125%	1267	1315		1371	136	$136\frac{1}{2}$	134	134	
Northern Pacific 47	463	471	483	487		491	491	49	478	471	1
Northern Pacific pfd 78½	771	787	80	801		801	793	801	79	791	1
Omaha 96½	971	938	957	99		971				97 ½	1
Oregon Rail, and Nav											
Pacific Mail 454	45%	451	45 5	461	461	468	46	481	46	461	
Pennsylvania R. R134	134	134	1341	$133\frac{3}{4}$	136			1381	135	1351	
Peo. Gas L. & Coke Co.1108	1111	1115	1114	112	1111	1121	112	1154	112	1125	
Pullman Palace Car Co			******								
Reading 225	221	221	23	228		241	241	247	234	233	
1st Pfd 564	56	$56\frac{7}{8}$	573	58		643	641	65	61	$61\frac{1}{2}$	
" 2nd Pfd	******					401		401	401	A17	
Southern Pacific	361	37	374			484	408	484	464	47	
Southern Railroad Pfd. 478	474	2	481	488		451	488	10	175	173	
Texas Pacific 182	18	177	175	18		183	903	18 42½	395	393	
Tenn. Coal & Iron 368	38½	401	401	395					008		
Third Avenue R. R	458	46	461	473		481		48	461	463	
Union Pacific 458						dir.		81	783	787	
Union Pacific pfd 737			744			163		4777	463	463	
U. S. Rubber 46g	468		47	468		4109			104	*****	
*U. S. Rubber pfd					PF 4.7			P 63 7	73	73	
U. S. Leather	72	727	721				707			713	
U. S. Leather pfd 724	12	128	,-1	1.13				0.45		235	
Wabash pfd 23	223	231	237			24				*****	
W. U. Telegraph 942		941		95				981	$96\frac{1}{2}$	$96\frac{3}{4}$	
	Name and Address of the Owner, where					811			. D		
AF Div 1 no +Ev Div 9	2 2 17	-D 3	0.0 +(	In neu	nasis.	Fix-	J. Z D.	C. E	x-D.		

\*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-D. 3 p.c. ‡On new basis. ||Ex-D. 2 p.c. °Ex-D. "Ex-D. 1½. p.c. "Ex-D. 1½ p.c.

### CHICAGO MARKET-January 24, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	-CL	OSING PRIC				-	-TO-DAY	S PRICES.	on .
	18	19	20	21	23	Opening.	Highest.	Lowest.	Closing.
Wheat-									
Jan				******	*****	*****		******	
May		701-5	701-8	703	72 -	723-5	733-	721-	731
July		685	685-	685-3	691-	70-697	71 -	693-	705-3
Corn-	008								
THE RESERVE OF THE PARTY OF THE									
May		367-7	37 -	37-	38 -	38-81	381-	373-	373-
		371-		378-	381-	388-	381-5	38 -	831-
July	SIT	214-	3.4	0.8	4				
Oats-									
37	071 5	27-5	271-5	27%-	28 -	281-1	281-1	277	277-
May			261-1	261	263-	261-			261-8
July	208-	268-	208-4	408	202-	202	-08	204	-04 8
Pork-	0.00	0.05	0.05	10 10	10 10				10 30
Jan			9 95			10 42-7	10 52	10 37	10 42
May	10 12	10 12	10 22-	510 22-25	10 55	10 42-1	10 02	10 31	10 42
Lard-					E 07				5 67
Jan			5 57	5 60	5 67	F 00 F	* 0=	- OF	5 87
May	5 75	5 77	5 80-2	5 82	5 90	5 92-5	5 95	5 87-	0 01
Sht ribs—			M . 22						E 00
Jan	4 75	4 75	4 85	5 22	5 27				5 00
May	5 05	5 07	5 10	5 12	5 17	5 20	5 22	5 12-15	
July		5 15	5 22	5 22	5 00	5 35	5 35	5 30	5 30
Puts and Calls		. or . W	Thank Ma	v Colle	741	Puts		72	23_
Puts and Cans	ior Ja	II. 21 : W	alla	y Calls	77	Puts		37	
	Co	rn, May C	Wheet	***************************************	18-	L UUS		75	31_
A STATE OF THE STA	Cu	rb, May	v neat						4

## MONTREAL OFFICE OF

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# CHICAGO MARKET.

PRICES ADVANCE—INVESTMENT BUYING OF WHEAT-SHOULD SELL DOWN TO-MORROW ON WEAKNESS IN NEW YORK-BUY ON BREAKS.

Chicago, Jan. 24.

There was a decidedly strong tone to the wheat market early this morning. The European advices were of a bullish character, the Liverpool cables were quoted at an advance of of a point. Provisions and cornopened strong with an active and large trade.

The situation appears to us to be in a very healthy state. The export demand keeps good and acceptances of our wheat from foreign sources are readily made. The Argentine crop is later this year than previous years, and it will be sometime yet before any large amount is shipped from that source, at present the latest advices from that country indicate an export surplus of not over 35 million bushels.

The possible crop damage is yet ahead of us and may still play an important part in the value of all cereals. It must also be remembered that according to the statistics of the world's visible supply at this ime last year the wheat in sight was no less than 69,393,000 compared to this year's total of 54,913,000 bushels. Wheat was then selling materially higher.

Wheat was then selling materially

#### Chicago Visible Supply.

	Wheat-Jan.	32.	1899	28,273,000
ł		16.	66	27,935,000
	"	24.	1898	37,153,000
	Corn- "	23,	1899	26,061,000
	"	16.	"	23,362,000
				41,789,000
	Oats- "	23,	1899	6,986,000
	44			6,790,000
				14,534,000
	Barley- "	23,	1899	3,354,000
	"			3,796,000
	4.			3,161,000
	TOT		IN SIGI	The state of the s
	TITT			F4 010 000

## MONTREAL STOCK MARKET.

(Continued)

MORNING SALES-Continued. Bank of Montreal.-2, 250. Bell Telephone.—5, 173.

Montreal Cotton—1, 159½. 25, 159¾.

St. John Ry.—16, 155.

AFTERNOON BOARD.

AFTERNOON BOARD.

The tone to this afternoon's trading was quieter and transactions on a less lively scale. They were also rather inclined to halt in their upward tendency and even in some cases to react. Canadian Pacific did not hold its gain of this morning and closes to-night at 85\(^2\) with \(^2\) asked. The earnings for the 3rd week of January show up in a very favorable light, being an increase of \$62,000. These continual good reports must have their effect sooner or later. Richelieu & Ontario was firm but inactive, selling at 105. Montreal Street was well held and 100 shares sold at 295\(^2\).

Toronto Railway was quieter and seems for the present inclined to rest after its late advance, there are plenty of persons only waiting for any set back to take up more stock and therefore there is not likely to be any serious reaction in the price of this security. The cotton stocks were less active but held their advance reall investors avidently feelvance well investors evidently feeling in a very confident position.

### AFTERNOON SALES.

Canadian Pacific.-200, 86. 325, 85%.  $100,\ 85\frac{3}{4}.$  Richelieu and Ont-100, 105. Street Railway. -50, 295\frac{3}{4}. 100, 295\frac{1}{2}. Toronto Ry - 75, 113\frac{1}{2}. 25, 113\frac{3}{8}. 250,

New Montreal Street- 50, 2938. 5, Halifax Ry.-25, 127\(\frac{3}{2}\). 20, 127\(\frac{1}{4}\). Montreal Gas-25, 214\(\frac{1}{2}\). 100, 214\(\frac{1}{4}\). Can. Col. Cotton-25, 79\(\frac{1}{2}\). Dom. Coal Pfd -52, 115\(\frac{1}{2}\).

Montreal Cotton—18, 1593

Bank of Commerce. -34, 150.

CANADIAN PACIFIC RAILWAY.

Earnings for the third week of January. 458 000 1898.....396 000

Increase...... 62 000

7 Styles from \$5. Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL. KODAKS can be sent loaded for use, and returned for finishing. You press the BUTTON, that's all.