

HOW SWEET IS FLATTERY.

London Journal of Commerce: "Thanks to their growing self-reliance, the Canadians are no longer afraid to measure themselves with their go-ahead neighbors, even in matters which used to be considered American strong points. In old-established industries like wheat-growing they are confessedly ahead. Manitoba wheat will fetch in any market, American or European, from eight to ten cents per bushel more than the American standard grade No. 2 hard. Canadian barley is indispensable to American brewers, however much the McKinleyites may handicap it with import duties. The meadow hay of Quebec cannot be shut out of New England by native hay, let the latter be protected as they will. Per contra, the Americans have hitherto retained their pre-eminence in mining. In that industry Canadian competition has so far made very little headway. It has not been from lack of ambition, or of effort, or of suitable material. There were well-known mineral deposits in Canada long before either Michigan or Montana became mineral producers. But somehow a fatality has attended their development. Again and again they seemed to have reached paying point, and capital was ready to pour into them, but the expected boom never came.

For some reason or another it broke off short, and the Canadian miner still waits for his innings. He has seen Colorado, Coolgardie, and the Rand get ahead of him, throwing his mineral resources into the shade. He has never given up the struggle, however. Both the government and the mining prospectors have persevered with an energy which disappointment could not damp, and at last they appear to be within sight of genuine success. There is more mining activity in the Dominion at the present moment than ever before. Finer actual results have been realized in the past season than the most sanguine miners dared to hope for. In half a dozen widely-separated districts—the Seine river, the Lake of the Woods, Sudbury, the Cariboo, the Yukon river, and, above all, in the Kootenay—mining has been carried beyond the experimental stage. Each of these districts is its bonanza mine, properties of indisputable value, making large and regular returns to their owners. Any one of them may be safely capitalized for the London market at millions of dollars. I am not recommending them for that purpose, and have no idea of such a thing being contemplated, but if it were, they could, I believe, show as good a record as the original dividend-payers on the Rand."

It is very nice and makes us feel larger and happier, but we owe much to our cousins across the line, also, with whom we are about to go to war industrially in the best of spirits. Would that the citizens of the United States who know Canada were in power at Washington today, the men whom we respect and who respect us, instead of the insane barbarians who seem to paramount in the counsels of a great nation.

READ THE LAST SENTENCE.

Under the heading "An Important Warning" the Shareholder, of the 5th January, has the following:

"Preliminary paragraphs are reaching us editorially to the effect that various British Columbian mining ventures will be introduced to the public immediately. Until the prospectuses appear we cannot, of course, criticize in detail, but we may say that we are in a position to give the best advice with regard to new issues referring to the colony. It is sufficient to say that at present our readers will have to exercise even greater caution in connection with British Columbian ventures than in West Australia. The country is rich, but the mines that will pay to work are few. Only well-developed concerns should be touched, and the reports of 'experts' must be received with caution."

"The country is rich, but the mines that will pay to work are few," is a remarkable statement. The warning against experts is good. We always thought here that experts who wore impossible riding breeches and spoke of everything connected with mining in a superior way were grand Llamas in London town. Of course, we never had anything but their own word for it.

INTEREST ON BOODLE.

Statement of payments made on account of guarantees for the six months ending December 31, 1896:
 Shu-wap and Okanagan Railway bonds...\$24,939 00
 Nakusp and Slokan Railway bonds..... 13,002 46
 Total\$37,941 46

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7:00 a.m. SPOKANE.....	7:00 p.m.

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COLUMBIA & WESTERN RAILWAY

Time Table in Effect February 4, 1897.

No. 2. PASSENGER, Daily except Sunday—	
Leaves Rossland	7:00 a.m.
Arrives at Trail	8:00 a.m.
No. 4. PASSENGER, Daily, except Sunday—	
Leaves Rossland	4:00 p.m.
Arrives at Trail	5:00 p.m.
No. 3. PASSENGER, Daily except Sunday—	
Leaves Trail	8:45 a.m.
Arrives at Rossland	10:00 a.m.
No. 1. PASSENGER, Daily—	
Leaves Trail	5:45 p.m.
Arrive at Rossland	7:00 p.m.

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For freight rates and further particulars, write to
 F. P. GUTELIUS, Gen'l Supt.
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