

MARKET REVIEW AND FORECAST

Office of FARMING,

44 and 46 Richmond street W., Toronto.
July 15th, 1898.

Trade continues easy, a condition usual for this season of the year. So far the summer season has been an improvement on other years, and dealers are hopeful of having a big fall's trade. A great many dealers in grains in Canada have suffered from the Leiter collapse, and it will take them some time to recover. The bank clearings, however, show large increases, both in Canada and the United States, which is a strong indication of improved business conditions. It is expected that, as soon as peace is concluded, trade will "boom" in the United States, and Canada will feel the effects of it also. The destruction of the Spanish fleet at Santiago was sufficient to cause a revival in some lines of trade, thus showing what the result would be if peace were concluded.

Wheat.

The chief feature in the wheat situation just now is the rapid shrinkage in the world's supply in sight, amounting to 20,000,000 bushels within the past three weeks. Should this ratio keep up, the total will soon be down to last year's low figures. The visible supply in Canada and the United States is now down to 12,516,000 bushels, or about 2,000,000 bushels less than the lowest point last year, but the world's amount in sight, namely, 43,799,000 bushels, is 13,200,000 bushels more than at this time last year. A big yield is, however, looked for in Canada, and the United States will give a good account of herself, and, consequently, dealers are not at all worried about the rapid disappearance of the world's supply in sight. Some new wheat has come forward in the Western States, but not in sufficient quantities to change the condition of the market.

The London market is steady with a good demand at the recent decline of 6d. per quarter. Prices seem to be tending upwards. In Ontario new wheat is being offered at a trifle under 75 cents, but exporters claim they cannot afford to pay more than 68 cents. Very little Canadian wheat has been bought for export for some time, and farmers' deliveries have been small. The Toronto market has been dull and easy, and there has been a decline of prices from 80 and 81 to 77 and 78 cents during the week. New wheat has been offered at 72 cents, but exporters bid only 68 cents. Manitoba wheat is easier at \$1.03½ Toronto and west. Some of the outside markets are a little steadier.

Oats and Barley.

There seems to be a better demand for coarse grains. At Montreal, though, supplies of oats have been larger; there is a feeling that the advance of 6d. per quarter in London with a good demand will relieve the market there. The ruling prices at Montreal are 31c. to 31½c. alfalfa. Oats here are reported steady at 25c. to 26c. west.

There seems to be nothing doing in barley here. At Montreal receipts are light and quotations are 40c. to 42c. for feed and 48c. to 52c. for malting.

Peas and Corn.

The London market for peas is quiet but steady. Stocks are light, and holders are pushing sales. Buyers are offering 6d. more money. A much better feeling is reported at Montreal, with sales at 61c. to 62½c. alfalfa. Peas are steady at Toronto at 50c. to 51c. north and west.

Corn here is firmer at 34c. for Canadian Yellow west, and 41c. for American Toronto. Receipts at Montreal have been heavy, and No. 2 Chicago, mixed, is quoted at 36c. to 37c. alfalfa.

Bran and Shorts.

The Montreal market for Ontario bran is quiet at \$12.25 to \$12.50 in bulk, and shorts at \$13.50 to \$15.50. At Toronto shorts are scarce, and prices are normal. Bran is quoted at \$9 west.

Eggs and Poultry.

The London cable reports a steady feeling in the egg market. Canadian eggs have sold at Liverpool and Glasgow at 6s. to 6s. 6d. as to quality. Irish are quoted at 5s. 6d. to 6s. 6d. at Liverpool. At Montreal receipts have been light, and the market has ruled firm. Choice fresh candled eggs are quoted at 10½c. to 10¾c. Choice shipping eggs,

weighing 15 lbs. per 120, bring 12½c. to 13c., and the ordinary run of eggs 9c. to 9½c. The Toronto market is steady at 11c. to 11½c. for good quality.

The Toronto market for poultry is steady at 8c. to 10c. for turkeys, 50c. to 60c. for ducks, and 55c. to 65c. for chickens.

Potatoes

Are dull here. Cans on track are quoted at 30c., potatoes out of store sell at 45c. New potatoes are quoted at 8c. to \$1 per bushel.

Hay and Straw.

This year's crop has been got in in good condition, and the quality will likely be superior to last year's, especially in Quebec. The crop there this year is largely clover, which suits the export trade somewhat better if there is a demand for it. Ordinary No. 1 is selling at Montreal at \$8 to \$8.50, and No. 2 at \$6 to \$6.50. There is a scarcity of choice No. 1. The Toronto market is dull at \$8 to \$8.50 for cars on track. Straw in car lots is \$4. These quotations are for old baled hay.

Fruit.

The fruit market has been active at Montreal during the week. Canadian cherries are selling at \$1 to \$1.10 per basket. Raspberries are plentiful, but sell readily at 5½c. to 7c. per box. At Toronto red raspberries are quoted at 6c. to 7c. per box; black raspberries, 5c. to 6c.; black currants, 65c. to 75c. per basket; red currants, 30c. to 50c.; and gooseberries, 40c. to 60c. The strawberry season is over, and cherries are getting scarce.

Cheese.

Late London cable reports show a steadier feeling. Stocks are being reduced, and a better demand is springing up. Cable limits have been advanced. The decline of a few days ago has been more than recovered, and finest Canadian cheese has sold during the week at 38s. to 38s. 6d. The local markets here have advanced from ½c. to ¾c. over last week's prices, and finest western is quoted at 7½c. for white and colored at Montreal, as against 7½c. a week ago. The June and July makes are reported to be very heavy, but as yet the total exports this season are far behind those of last year up to this time. Better cable inquiries have set in from nearly all the leading cheese centres of Great Britain, and, on the whole, the outlook is very much better than it was a week ago. The ruling prices at local markets during the week ranged from 7½c. to 7¾c.

Butter.

Creamery butter is not quite so hopeful as that of cheese at the present time. The London market is 2s. lower because of large home supply. Although sales of finest Canadian creamery are reported at 84s., offers of Canadian creamery at 80s. to 82s. c.i.f. are reported. It would seem now as if the prices quoted on this side for several weeks back have been too high for the export trade. Though considerable June creamery butter went forward it is supposed to have gone into cold storage on the other side. Quite a lot has also gone into cold storage on this side for English dealers' account. Receipts at Montreal have been liberal and the market is quiet, it being difficult to obtain over 16½c. for finest creamery, while a lot has been sold at 16. These figures are for choice quality. Good to fine creamery brings from 15c. to 15½c. The make of western dairy is heavy, and Montreal prices are 13½c. to 13¾c. The Toronto market for creamery continues steady at 17c. to 18c. for prints, and 16½c. to 17c. for tubs. The best dairy tub butter brings from 12c. to 13c., and grades 11c. to 11½c.

Wool.

Though the Boston market is not active, there are evidences of greater purchases about to be made. The market for fine wools continues steady, but for other qualities there is not much doing. The wool market here continues dull and unchanged because of little American demand. Offerings are liberal. Prices are quoted at 10c. to 10½c. for unwashed, 16c. for select combing, and 17c. for clothing delivered here.

Cattle.

The cattle situation in the United States shows signs of improvement, especially for good butchers' and export cattle. The market here has been well maintained during the week, and prices in one or two lines advanced somewhat. Notwithstanding liberal supplies from the United States the London market continues firm, with no decline in values.

Export Cattle.—Have sold readily during the week at from 4½c. to 4¾c. per lb. for good quality, common quality bring about

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BLYTHESWOOD, ONT., JUNE 8TH, 1898.

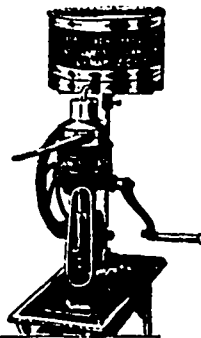
MRS. RICHARDSON & WEBSTER,
St. Mary's, Ont.

DEAR SIRS,—Enclosed find settlement for the Separator and oil received from you on May 28th. I placed the Separator on trial with Mr. S. D. Wilkinson, Leamington, and after 4 days he bought it. He is perfectly satisfied. I have tested the skim milk several times for him and it has never shown more than a trace of butter fat. I consider it a perfect machine in every respect and would like to act as your agent in this part of the county. Mr. Wilkinson is one of the most prominent dairymen around here. He says he will save enough in butter to pay for the Separator in 4 months. Yours truly, (Signed) F. A. LEAK.

Write RICHARDSON & WEBSTER, St. Mary's, Ont., for Catalogue and Prices. It will pay you to have a Separator as well as others.

W. G. GLENN, Agent for Owen Sound and vicinity

ST. MARY'S, ONT.



RICHARDSON & WEBSTER.

4½c. Export bulls bring from 3½c. to 4c. per lb.

Butchers' cattle.—On Friday's market some choice cattle sold as high as \$4.45 per cwt., but the ruling prices for the best were from \$4.20 to \$4.40 per cwt. Medium sold for 4c., and common as low as 3½c. to 3¾c. per lb. Choice cattle are in demand.

Stockers and feeders.—There is a somewhat easier feeling for these at the leading United States markets, which is having an effect upon the market here, which has ruled dull during the week. The ruling prices are from \$3 to \$3.50 per cwt., which is about 40c. cwt. lower than two weeks ago.

Bulls.—Feeding bulls are quiet. Choice bulls sell for from 3¾c. to 4c. per lb. Poorer quality brings from \$3.50 to \$3.70 per cwt.

Calves.—Choice veals are wanted. The general run of calves bring from \$2 to \$5 each, and choice veals from \$6 to \$10.

Milk cows and springers.—Prices for these rule from \$20 to \$45 as to quality. There is a good demand for good cows.

Sheep and Lambs.

The London market for sheep is quiet and easy, and, under liberal receipts from Argentina, prices have declined 2d. per stone of 8 lbs. The Chicago and Buffalo markets continue steady, with prices well maintained, with the exception that lambs rule lower at Chicago than a couple of weeks ago. There was a good supply at Friday's market here, with a large proportion of lambs. The market was steady and firm, with ewes and wethers selling at \$3.10 to \$3.30 per cwt. Bucks bring 2¾c. and lambs \$3 to \$4 each.

Hogs.

The receipts at Western Packing Houses are decreasing, and prices would doubtless advance considerably were it not for fear of a yellow fever outbreak. At Chicago \$4.10 per cwt. is the ruling figure for fine quality. In contrast with this choice bacon hogs sold for \$5.50 per cwt. here during the week, light and thick fat hogs bring from \$5 to \$5.10 per cwt. Sows for breeding purposes bring 3¼c. to 3½c. per lb., and stags are dull at from 2c. to 2¼c. per lb.

Horses.

There have been large arrivals of American horses in London recently, and the market is dull. At Buffalo the market was fairly active during the week, and with the exception of heavy best horses, which were only steady, offerings were sold at an advance of \$5 per head.

SILVER JUBILEE OF THE WESTERN FAIR, LONDON.

This great live stock and agricultural show is, perhaps, the most successful of any in Canada to-day. The increase in the number of exhibits has been simply marvellous. Each year the directors are called upon to extend the buildings to accommodate the additional demand for space.

There have been 79 box stalls added to the horses this year. The carriage building has been increased by over 5,000 square feet. The main building, having been too small for some years past, is to have a much-needed extension to the south of 50 x 60 feet, which will be used as an "art annex," being specially prepared and arranged for the display of oil paintings and decorative art. This will enable the management to rearrange the spaces in the main building proper, to accommodate the demand of the manufacturers and inventors. The original intention was to increase



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the machinery hall also, but the directors find it impossible to accomplish this, and have laid it over for next year. They feel satisfied that when this is done the Western Fair will be equipped equal to, if not better, than any other association on the continent for exhibition purposes. The half-mile speeding track is acknowledged to be the best in Canada (and now holds the Canadian record), and the necessary conveniences for exhibitors and the public generally cannot be surpassed.

Several important additions have been made in the live stock classes, and a number of handsome specials offered by Breeders' Associations.

London, the home of the "Western Fair," being situated in the heart of an agricultural and stock-raising district, has always been favored by a large attendance of the yeomen of Ontario as well as their friends from far and near. This year, owing to the present agricultural prospects, it is expected to be a record breaker and a decided financial success.

The prize list to hand proclaims this to be their Silver Jubilee. It is thirty years since the first Western Fair was held, but on five occasions the Provincial Association demanded the right to hold their show in London, so this is actually the twenty-fifth consecutive exhibition of the Western Fair Association. The dates are September 5th to 17th, and a general invitation is extended to all.

The secretary has been notified by the railway companies that exhibitors must have a certificate from him to get the advantages of the special return freight rates allowed, and at the time of reshipping later would not be of any use. Exhibitors will therefore require to bear this in mind.

The special features will be advertised in this paper later, but it goes without saying they will be good.

Windmills.

REASONS WHY



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