WALL STREET HIT BY WEAK SPELL

Tendency of Stock Prices to Sag Due to Heavy Selling Pressure.

Associated Press Despatch.

New York, April 9.—Liquidation of speculative accounts and professional selling later intensified the market's weakness and losses of one or two points were scattered throughout the entire list. Disappointment over the reaction of the new Dodge stock, the conflicting character of the steel trade reports, and another drop in grain prices and the confused French political situation all contributed to the sagging tendency. Continued heavy selling of Pennsylvania depressed that stock to a new low at 42½, and Northwestern experienced another sinking spell, dropping 1¾ points to 49¾. Nashville, Chattanooga and St. Louis, normally inactive, broke nine points. Several acute weak spots developed among the specialities, Savage Arms falling 3¼ points and U. S. Cast Iron Pipe and General Electric 2½ points each. Call money renewed at 4 per cent.

Market Sidelights

THE G. T. P. AGAIN.

Propaganda against Canada's credit in England seems to be undermining the British investors' outlook on the best Canadian securities. A cable yesterday quotes Truth as saying that the drop in price in the shares of C. P. R. to around 142 is disturbing many English shareholders because of rumors that the Canadian government would force down rates to such an extent as to endanger the C. P. R. Truth then goes on to say:

"In view of the unsatisfactory circumstances connected with the expropriation of the Grand Trunk, it is not surprising that this report creates some misgiving among Canadian Pacific shareholders. The government has made a sufficient hash of the railroad business already. The position has disquieting possibilities perhaps, but we do not think it justifies the sale of C. P. R."

WINNIPEG ELECTRIC.

The sweeping changes made in the 1924 balance sheet of the Winnipeg Electric company are taken in Montreal as indicative of a new era in the company's history. After an interval of nine years, a 1 per cent dividend was paid on the common stock on Feb. 1 of this year. At that time the opinion expressed by interests close to the company was that the outlook had shown such a decided improvement that the prospects favored the early resumption of regular dividends. The simplification of the balance sheet evidently paves the way for such action.

EXCHANGE RATES

Special to The Advertiser.

Detroit, April 8.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Thursday will be at a discount of 9c per $100.

Canadian Press Despatch.

Montreal, April 8.—Sterling exchange rates were quoted here today as follows: Demand, $4.78½; cables, $4.78¾.

Associated Press Despatch.

London, April 8.—Gilt edge securities were quiet on the stock exchange today. Oil shares were steady and British industrials firm.

Bar gold—Per oz., 86s 5d.

Money—3¼ per cent.

Discount rates—Short bills, 4¼ to 4 3-16 per cent; 3-month bills, 4¼ per cent.

Associated Press Despatch.

New York, April 8.—Money on call firm, 4 per cent.

Time loans firmer; 60 days, 4 to 4¼ per cent; 90 days, 4 to 4¼; 6 months, 4; prime mercantile paper, 4.

Associated Press Despatch.

New York, April 9.—Sterling exchange easy. Demand rates (in cents): Great Britain, 4.77¾; France, 5.12c; Italy, 4.10½; Germany, 23.80. Canadian dollars, 1-16 of one per cent discount.

COFFEE

Associated Press Despatch.

New York, April 8. — The coffee futures market closed 5 to 15 points net higher. Sales were estimated at 55,000 bags. Closing quotations: May, 18.05; July, 17.10; September, 16.43; October, 16.25; December, 15.91; March, 15.20.

Spot coffee steady.

YOU CAN'T AFFORD TO RISK IT.

The risks of having baggage lost or damaged have little relation to the length of the trip. At any time fire, accident or theft may wipe out the investment represented by the contents of your trunks.

Tourist Baggage Insurance insures your baggage while on trains, in the care of transportation companies or in hotels.

Insure your baggage whenever and wherever you travel.

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AGENTS
Bank of Toronto Chambers.

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allowed on Debentures and
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The London Loan & Savings Co.
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Royal Bank Building.
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How the Stock Markets Closed

New York

Reported for The Advertiser by Jones, Easton, McCallum, Royal Bank Bldg. New York, April 9.—1:30.

Stocks—	Open	High	Low	Close
Allis-Chalmers	78½	78½	78½	78½
Allied Chem	85¾	85¾	84¾	85¼
Am Loco	123⅝	124¼	123⅝	124¼
Am C and F	200	200	200	200
Am Smelters	93½	93½	93½	93½
Am Can	165⅝	165⅝	164¼	165⅛
Am Sugar	66	66	65	65½
Alton	7	7	7	7
Am Woolen	37⅛	37½	37⅛	37½
Am Steel Fdy	48⅝	48⅝	48⅝	48⅝
Anaconda	38	38⅜	38	38¼
Atlantic Gulf	35¼	35⅝	35⅛	35⅝
Asphalt	48⅝	48⅝	48	48
Atchison	120	120	118¾	119⅞
Ajax	12	12	12	12
B and O	74⅛	74⅛	73¾	74⅛
Baldwin Loco	112¾	112⅞	111⅝	112⅝
Bethlehem Steel	40⅛	40⅝	40⅛	40⅝
Butte-Superior	15½	15½	15½	15½
Cast Iron Pipe	170	170½	168	170½
C and O	91	91	91	91
Cal Petro	30¼	30¼	29¾	30
C P and I	33½	33½	33½	33½
C P R	141½	141½	140¾	141¼
Cosden Co	28⅛	28⅛	27⅝	27⅝
Cons Gas	76¼	76½	76¼	76½
Chandler	36½	36¾	35⅝	36
Chile Copper	32⅛	32⅛	32	32
Cons Textile	3	3¼	3	3¼
Coca-Cola	95½	95¾	94½	95½
Crucible Steel	67¼	67¼	67¼	67¼
Cuban-Am Sgr	29½	29½	29⅜	29⅜
Cerro de Pasco	45	45	45	45
Con Can	61¼	61¾	61¼	61½
Cuban C S, pfd	57⅞	57⅞	57⅞	57⅞
Con Motors	9⅜	9⅜	9⅜	9⅜
Del and Hudson	145¾	145¾	144½	145
Dupont	144½	144½	143⅝	144¼
Davidson C	35	35	35	35
Erie, 1st	36⅝	36⅝	36⅝	36⅝
Fisk Tire	12¼	12¼	12¼	12¼
Famous Players	93½	94	93⅛	93¾
Fisher Body	64⅛	64⅛	64	64
Gen Electric	266	269½	263	269¼
Gen Motors	71½	71⅞	71⅛	71⅜
Gt North, pfd	61⅝	61⅝	61	61⅜
Gt Nor Ore	28¼	28¼	28¼	28¼
Great Western	9⅞	9⅞	9¾	9⅞
Gulf States	70	70	70	70
Goodrich	53½	54¼	53¼	54¼
Gen Petro	51¼	51¼	50⅝	51¼
Hupp Motor	16⅝	16½	16⅛	16½
Houston	62⅞	62⅞	62	62
Hudson Motor	44¼	44½	44	44⅛
Inter Transit	17	17	17	17
Int Paper	50¾	50¾	50⅛	50½
Indus Alcohol	81⅞	81⅞	81¾	81¾
Inspir Copper	23½	23½	23½	23½
Inter Nickel	29	29⅜	28⅞	29
Int Combustion	36⅝	36⅝	36⅝	36⅝
Ind Oil and Gas	24½	24½	24	24⅜
Kansas City	30¾	30¾	30¼	30⅝
Kennecott Copper	48	48¼	48	48¼
Kelly-Springfield	16¾	16⅞	16	16
Ludlum Steel	35	35	33½	33½
Lehigh Valley	73¼	73¼	72½	72⅝
Louisiana Oil	17	17	16¾	16¾
Mallinson	25⅞	25⅞	25¾	25¾
Marine, pfd	40⅛	40⅛	40⅛	40⅛
Max Motors B	61⅞	63½	61¼	63⅜
do, A	98⅞	99¼	97¼	99¼
Mex Seaboard	15⅝	15⅝	15¼	15¼
Miami	10½	10½	10⅛	10⅛
M K and T	31	31	30¾	30⅞
M Pacific	33¼	33½	32¾	33
do, pfd	74½	74½	74⅛	74¾
Mack Trucks	138⅝	139½	137⅛	139½
Marland Oil	37	37⅜	36¾	37⅜
May D S	104½	104½	104½	104½
Mother Lode	7⅛	7⅛	7⅛	7⅛
Mont Ward	46⅛	46⅝	46⅛	46¾
Moon Motors	26	26	25⅞	25⅞
National Lead	145	145	145	145
New Haven	29½	29½	29	29¼
Nor American	45¼	45¼	45	45
N Pacific	60¾	60⅞	59⅝	60
N Y C	114⅞	114⅞	114	114¼
N and W	128¼	128¼	128¼	128¼
Overland, pfd	91½	91¾	89½	90⅜
Pacific Oil	56⅛	56⅛	55⅝	56
Pure Oil	27⅛	27⅛	26⅞	27
Pennsylvania	44⅛	44⅛	42½	43¼
Pan-Amer, A	75¼	75¼	75	75¼
do, "B"	75⅞	75⅞	75	75⅞
Pere Marquette	65½	65½	65½	65½
Prod. and Ref.	24	24	24	24
Phillips Pet.	39	39	38⅝	39
Radio	54½	56	54	56
Ray Con.	12⅞	12⅞	12¾	12¾
Reading	72½	73	72⅜	73
Rep. I and S.	44½	45¾	44⅛	45
Rock Island	41¾	41¾	41⅛	41⅜
Rubber com.	39¼	39¼	38⅜	38½
Reynolds Spring	14	14⅜	14	14
Sinclair Cons.	19⅝	19⅝	19⅛	19¼
Southern Pac	84½	84½	83½	83¾
San Francisco	66½	66½	65½	65¾
Sears Roebuck	153	153	153	153
Stromberg	63	63	63	63
Stan. Oil, N. J.	41⅝	41⅝	41¼	41¼
St. Paul	5⅛	5¼	5⅛	5⅛
do, pfd	8⅞	8⅞	8¾	8¾
Stan. Oil, Cal.	59⅞	59⅞	58⅝	59
Studebaker	44⅝	44⅝	43⅞	44½
South. Pacific	101¾	101¾	100⅝	101
Stewart Warner	59¼	59⅞	59¼	59⅞
Shell Oil Corp.	24⅝	24⅝	24⅛	24⅛
Skelly Oil	24½	24½	24⅛	24⅛
Tob. Products	74⅞	74⅞	74⅝	74⅝
Tenn. Copper	8⅛	8⅛	8	8
Transcon. Oil	4⅛	4⅛	4⅛	4⅛
Texas Oil	44⅜	44⅜	44¼	44¼
Tex. Pac. Oil	14⅝	14⅝	14½	14½
Texas Pacific	49⅝	49⅝	49	49
Timkens	40	40	40	40
Tex. Gulf Sul.	103⅛	103¼	102½	103¼
United Drug	120½	121	120½	121
Union Pacific	140	140	138½	139¼
U. S. Steel	114¾	114¾	114¼	114⅝
Universal Pipe	36	36	36	36
Vivandau	14⅛	14½	14	14¼
West. Pacific	27	27¼	27	27¼
Western Union	122¾	122¾	121¾	122¾
Wabash	20⅝	20¾	20⅝	20⅝
do, "A"	62¼	62¼	61½	62
Worthington	48	48	47½	47¾
Woolworth	118	118	116⅝	118
Willys-Overland	14	14⅛	13¾	13⅞
Westinghouse	67¾	68¼	67½	68¼

NEW YORK CURB

Reported for The Advertiser by A. E. Moysey & Co.

Stocks—	High	Low	Noon
Acme Coal	65	60	67
Durant Del	17¾	17⅝	17¾
Goodyear	29	28½	28½
Inter Utilities	11	9	10
Reo Motors	21	20¾	21
Happiness	6½	6¼	6¼
Imperial Oil	28	28	28
Mining—			
Eureka Croesus	18	18	18
Parmac	32	30	32
Ton Divide	27	24	27
United Eastern	52	50	51
Oils—			
Anglo-American	23⅞	23¾	23¾
Cities Service	185	185	185
Carib Syndicate	3½	3½	3½
Engineers	3	1	3
Inter Petro	23¾	23½	23¾
Continental	23⅝	23½	23½
Prairie Oil	53⅛	52¼	52½
Vacuum Gas	87¼	87⅛	87
Standard of N Y	41⅛	41⅛	41¼
do, of Indiana	62¼	61¾	62
do, of Kentucky	115	115	115

WEEKLY BANK CLEARINGS

Montreal	$96,529,096
Toronto	87,420,142
Ottawa	6,422,057
Hamilton	4,755,688
Windsor	3,593,786
Halifax	2,846,956
Kitchener	1,063,430
Brantford	1,014,980
Peterboro	922,081
Sherbrooke	879,666
Moncton	783,299
Kingston	739,433
Winnipeg	53,068,556
Fort William	800,366
Brandon	578,968

BANK CLEARINGS DECREASE.

The local bank clearings for the week ending today are $2,752,725, as compared with $2,868,435 for the same period a year ago.

CANADIANS IN LONDON

Reported by Jones, Easton, McCallum Company, Royal Bank Building.

Toronto, April 8.—Close—

C. P. R.	149½
B. E. Steel	2
Hudsons Bay	5
Brazilian	53¼
Cockshutt Plow Pref	32
G. T. P. 3's 1962	71

POTATOES

Montreal, April 8.—Potatoes, per bag, carlots, 70c.

Toronto

Canadian Press Despatch. Toronto, April 9.

Sales	Stocks:	High	Low	Noon
185	Atlantic Sugar	28¼	28¼	28¼
.335	Brazilian	50	49⅞	50
31	Burt, F. N.	183	183	183
25	Can. Bread, pfd.	100½	100½	100½
150	Canada Cement	103⅝	103	103⅝
22	C. P. R.	143	142¼	142¼
5	City Dairy	81	81	81
65	Con. Smelters	64	62	64
35	Dom. Canners	100¼	100	100¼
3	Dom. Stores	33½	33½	33½
10	Duluth-Superior	38⅛	38⅛	38⅛
13	Goodyear, pfd.	93	93	93
11	Mackay, pfd.	68	68	68
7	Maple Leaf, pfd.	97½	97½	97½
2	Provincial Paper	100	100	100
155	Twin City	65	63¼	65
10	Winnipeg Railway	40½	40½	40½
	Mines:			
75	Dome	13.80	13.80	13.80
	Banks:			
4	Commerce	198½	198½	198½
25	Dominion	194	194	194
26	Imperial	187	187	187
20	Montreal	262	262	262
20	Toronto	197½	197½	197½

GOVERNMENT LOANS

Wood, Gundy & Co. bond dealers, Royal Bank Chambers, furnish the following prices and yields:

Year	5½% Victory.		Yield
1927	102.95	103.05	4.38
1933	106.50	106.60	4.60
1934	103.90	104.00	4.98
1937	109.00	109.10	4.53
	5% War Loan.		
1925	100.55	100.65	3.90
1931	102.15	102.25	4.60
1937	104.05	104.15	4.54
	5½% Renewal.		
1927	102.10	102.20	4.65
1932	103.50	103.60	4.95
	5% Refunding.		
1928	100.85	100.95	4.68
1943	102.20	102.30	4.81
	4½% Refunding.		
1944	96.50	96.60	4.77

..MONTREAL HRDLUUU

LONDON STOCK EXCHANGE

Associated Press Despatch.

London, April 9.—Closing prices today were:

British 5 per cent loan	102⅛
do, 4½ per cent	97⅝
Consols, for money	57
Atchison, Topeka & Santa Fe	119½
Baltimore & Ohio	74¾
Canadian Pacific Railway	141¾
Chesapeake & Ohio	91
Chicago Great Western	9⅞
Chicago, Milwaukee & St. Paul	5⅛
De Beers	11¼
Erie Railway	27¾
do, 1st pfd	37⅝
Illinois Central Railway	112
Louisville & Nashville	108¾
New York Central	112⅞
Norfolk & Western	126½
Ontario & Western	21⅞
Pennsylvania Railway	44½
Rand Mines	2
Reading Railway	72⅞
Southern Railway	84¼
Southern Pacific	101½
Union Pacific	140¼
United States Steel	114⅞

ALLIED BONDS

New York, April 8.

Sales	Issue.	High	Low	Close
6	Argentine 7s	102½	102¼	102½
30	do 5s A	96½	96¼	96½
58	do, 6s B	96¼	96	96¼
4	Austrian 7s	94¾	94½	94¾
2	Belgian 8s	107⅞		
16	do 7½s	108½	108¼	108½
20	do 6½s	93⅝	92¾	92⅞
60	do 6s	84⅞	84¼	84⅝
41	Bordeaux 6s	82½	81⅛	81⅛
8	Brazil 8s	96¾		
7	do, Ry 7s	81¾	81½	81½
12	British 5½s, 1929	116⅝	116¼	116⅜
2	do, 1937	106¼		
22	Canada 5½'s, 1929	103	102¾	103
8	do, 5s, 1926	100⅝	100½	100⅝
8	do, 5s, 1931	101⅞		
4	do 5s, 1952	102⅝	102⅝	102⅝
121	French 8s	99⅞	99¼	99½
117	do 7½s	95⅛	94⅞	94½
196	do, 7s	87¾	87	87¾
73	German 7s	94⅝	94½	94½
1	Greek 7s	83¼		
2	Hungary 7½s	88		
68	Japan 6½s	91¼	90⅞	91¼
6	Lyons 6s	83	82½	82½
28	Marseilles 6s	82⅝	81¼	81¼
37	Paris-Lyons 7s	83	82¾	82¾
56	do 6s	74⅝	72⅞	73
10	Paris-Orleans 7s	82¾	82⅛	82⅛
4	Queensland 6s	104	102½	103½
5	Seine 7s	85	84¼	84¼
14	Serb 7s	83	82⅝	83
24	Sweden 5½s	99⅝	99½	99⅝
1	do 6s	103⅜		
26	Swiss 5½s	102	101¾	102

UNLISTED BONDS

Reported by A. J. Pattison, Jr., & Co. Toronto, April 8.—

	Bid.	Ask.
Alabama Traction 5's 1962	89.00	90.50
Belgo Can Paper 6's 1943	98.75	99.75
Brompton P & P 8's 1941	108.50	110.25
Can Machinery 6's 1940	71.00	76.00
C N R Income 5's 1930	55.00	58.00
C P R 5's 1934	99.25	100.00
Canada Salt 6's 1934	100.00	.....
Can Steamship 7's 1942	98.00	99.00
Davies 6's 1942	87.00	89.00
Dom Mfk 6's 1933	88.00	.....
Duke Price 6's 1949	99.75	100.75
Eastern Car 6's 1952	81.00	84.00
G T P 3's 1962	69.50	71.00
Howard Smith 6's 1934	94.50	96.00
K & S Tire 7's 1937	80.00	84.00
Laurentide Power 5% 1946	98.00	99.25
Loew's Toronto 6's Serial	96.00	98.00
Maple Leaf Milling 6½'s '43	103.50	104.50
Mattagami Pulp 6's 1937	78.00	.....
Nor Mex Power & Dev 7's 1932	97.00	100.00
Nova Scotia Steel 6% Deb	58.00	62.00
Ont Pulp 6's 1931	109.25	.....
Porto Rico Ry 5's 1962	73.00	77.00
Province of Ont 5's 1948	100.50	101.25
Simpson, Robt 5's 1952	90.50	.....
Spanish River 8's 1941	106.75	107.75
Stetson Cutler 7's	92.00	96.00
Toronto Power 4½'s 1941	92.00	.....
Western Power 7's 1926	99.25	.....
Whalen Pulp and Paper 6's 48.50	51.50	

METALS

Associated Press Despatch.

London, April 8.—Standard copper, spot, £60 17s 6d; futures, £61 17s 6d.

Electrolytic—Spot, £64 15s; futures, £65.

Tin—Spot, £233 7s 6d; futures, £236 12s 6d.

Lead—Spot, £32 17s 6d; futures, £32 5s.

Zinc—Spot, £35 2s 6d; futures, £33 17s 6d.

ELEVEN WORKMEN KILLED IN RIO DE JANEIRO BLAST

Associated Press Despatch.

Rio de Janeiro, April 9.—It is believed eleven workmen were killed and nearly fifty injured in the explosion Wednesday on a lighter from which fireworks were being unloaded for the celebration of the forthcoming feast of St. John. The police are not yet able to supply a list of the dead because the force of the explosion destroyed most of the bodies.

LOSS IS $500,000 IN FIRE IN ARKANSAS MFG. PLANT

Associated Press Despatch.

Arkansas City, Ark., April 9.—Lumber and equipment valued at $500,000 was destroyed by fire in the yard of the Breece White Manufacturing Company plant here last night. The fire started early yesterday afternoon.

The flames for a time threatened the residential section, due to strong winds, which fortunately changed, and checked it from spreading. Three fire departments, from Pine Bluff, McDermott and Lake Village, arrived to aid the local department. Low water pressure hampered the firemen.

Montreal

Reported for The Advertiser by McDougall & Cowans, Toronto. Montreal, April 9.—Noon.

Sales.	Stock.	Open	High	Low	Close
105	Abitibi	65¾	66	65¾	66
50	Asbestos	65	66½	65	66¼
620	At. Sugar	28⅝	28½	28	28⅝
13	Bell Tel.	136	136¼	136	136
10	B. E. Steel	2¼	2¼	2¼	2¼
320	B. C. Fish.	31½	32	31½	32
815	Brazilian	50	50	49¾	49¾
100	Breweries	48⅝	48¾	48⅝	48¾
50	Brompton	25¼	25¼	25⅛	25⅛
456	Cement	103	104	103	104
50	Can. Car	45	45	45	45
2	G. G. El. p.	52¼	52¼	52¼	52¼
110	Canners	99	100	99	99¾
393	D. Bridge	89½	90¼	89½	90¼
16	D. Glass	111	111	111	111
25	H. Smith	29	29	29	29
15	Laurentide	82¾	82¾	82¾	82¾
20	MacKay	116	116	116	116
446	Mont. Pow.	180	180	179	180
25	Ogilvie Fl.	137	137	137	137
5	Que. P. p.	105	105	105	105
45	St. L. Flr.	22	22	22	22
223	Shawin.	137⅞	138	137⅞	138
425	Smelters	62	64	62	63¾
1	Spanish	106½	106½	106½	106½
10	Steel of C.	84¼	84¼	84¼	84¼
15	Textile	70	70	70	70
495	Twin City	62¾	65	62¾	65
155	Winnipeg	40¾	40¾	40½	40½
150	Hollinger	13.90	13.90	13.90	13.90
15	Alcohol	16⅛	16⅜	16⅛	16⅜
	Preferred:				
5	Can. Car	83	83	83	83
100	Can. S.S.	44½	44½	44½	44½
10	Spanish R.	119	119	119	119
135	B.E. Stl 1st	28	28½	28	28
25	Asbestos	91	91	91	91
10	Paint	109	109	109	109
4	Woods Mfg.	73	73¼	73	73¼
2	Cement	114¼	114¼	114¼	114¼
155	H. Smith	83	83	83	83
2	MacKay	67⅞	67⅞	67⅞	67⅞
25	BE Stl 2nd.	87⅞	87⅞	87⅞	87⅞
	Banks:				
5	Commerce	199	199	199	199
3	Montreal	245½	245½	245½	245½
	Bonds:				
1000	W. L. 1931	10225	10225	10225	10225
1000	V. L. 1934	10425	10425	10425	10425

SMELTERS LEAD MONTREAL ISSUES

Atlantic Sugar and Power Are Among Other Strong Contenders in Today's Sales.

Canadian Press Despatch.

Montreal, April 9.—Trading was brisk and prices were strong on the local stock exchange this morning. The most active issues were Consolidated Smelters, up 1½ to 63¾; Atlantic Sugar, up ¼ to 28⅝; Montreal Power, unchanged at 180; Brazilian, up ¼ to 50, and Canada Cement, up 1 to 104. Twin City was als ostrong, being up 2¾ to 64¾. The balance of the list was firm.

PROVISIONS

CHICAGO PROVISIONS.

Reported for The Advertiser by Jones, Easton, McCallum, Royal Bank Bldg. Chicago, April 9.—2:30 close.

Lard—	Open	High	Low	Close
May	$15 90	$15 95	$15 85	$15 95
July	16 17	16 25	16 15	16 25
Sept.	16 45	16 55	16 45	16 55
Ribs—				
July	17 00	17 10	17 00	17 00
Sept.	17 00	17 00	17 00	17 00

Associated Press Despatch.

Chicago, April 9. — Provisions were responsive to the weakness of grain.

Associated Press Despatch.

Liverpool, April 9.—Hams—Long cut, 12 to 16 lbs, 101s.

Bacon—Cumberland cut, 22 to 36 lbs. 96s; Canadian Wiltshires, 50 to 75 lbs, 106s; clear bellies, 14 to 20 lbs, 114s 6d; short clear backs, 12 to 20 lbs, 106s; New York shoulders, 75s; shoulders, square, 12 to 16 lbs, 78s.

Lard—American refined, in boxes, cwt, 88s 3d; prime western, in tierces, cwt, 84s 9d.

SUGAR

RAW SUGAR.

Reported for The Advertiser by Bongard & Co. Toronto, April 9.

	High.	Low.	Noon.
March	3.12	....	....
May	2.90	2.89	2.90
July	3.06	3.05	....
September	3.21	3.20	....
December	3.27	....	....

Reported for The Advertiser by W. G. Coles & Co., Bank of Toronto. New York, April 9.—The raw sugar market today was quiet, with prices unchanged.

Toronto, April 9.—The wholesale price of Canada refined sugar to the trade, Toronto basis (Acadia, Atlantic, Canada, St. Lawrence):

Granulated, 100-lb. bags $7 21
No. 1 yellow, 100-lb. bags 6 81
No. 2 yellow, 100-lb. bags 6 71
No. 3 yellow, 100-lb. bags 6 61

Associated Press Despatch.

New York, April 8.—A steadier tone prevailed in the raw sugar market today. No changes were reported in spots, which were quoted at 4.52c, duty paid, but shipment sugars were higher at 4.62c. Sales were 15,000 bags of Cuban for late April and May shipment at 4.62c and 15,000 bags of spot Porto Rican at 4.52c.

Aside from a little irregularity at the opening, raw sugar futures were steadier, closing with net gains of 1 to 2 points on covering and trade buying. May closed at 2.88, July 3.05, September 3.20, December 3.27.

Spot refined sugar was easier and unchanged to 20 points lower, with quotations now ranging from 5.75c to 5.85c for fine granulated.

Refined sugar futures were nominal

COTTON

Associated Press Despatch.

New York, April 8.—Cotton futures closed steady. Closing bids: Jan., 24.05c; Feb., 24.12c; March, 24.26c; April, 24.40c; May, 24.32c; June, 24.25c; July, 24.06c; Aug., 24.10c; Sept., 24.15c; Oct., 23.97c; Nov., 24.02c; Dec., 24.08c.

Spot cotton closed quiet. Middling uplands, 24.35c.

Associated Press Despatch.

Liverpool, April 8.—Spot cotton was quiet, with prices steady.

American middling, fair, 14.67d; good middling, 13.87d; middling, 13.42d; low middling, 12.82d; good ordinary, 11.82d.

The sales of the day were 5,000 bales, of which 4,300 were American. The receipts were 41,000 bales, including 40,800 American.

Futures closed steady.

OILS

Associated Press Despatch.

Liverpool, April 8.—Kerosene—No. 1, 1s 1d; No. 2, 1s 2d.

Rosin—Common, 17s 6d.

Sales of Grain Largest Known

Associated Press Despatch.

Chicago, April 8.—Sales of grain for future delivery on the Chicago board of trade for March were the largest for any month, for which records were available. The total for wheat was 2,051,895,000 bushels, and for all grains 3,219,506,000 bushels.

B. C. FISHING TAKES LEAD AT TORONTO

Four Hundred Shares Change Hands at Advance of Half Point.

Canadian Press Despatch.

Toronto, April 9.—Trade on the Toronto stock exchange this morning was active. British Columbia Fishing was the most active issue on the board, with some 400 shares changing hands. Closing quotations showed an advance of ½ point at 32. Brazilian was also active, with nearly the same number of shares traded in, but closed unchanged at 50. Consolidated Smelters jumped 3¼ points to 64. Twin City was next in line with an increase of 2½ at 65. Atlantic Sugar, Canada Bread and Winnipeg Railway all advanced fractionally, while C. P. R. was the only stock to lose ground.

Grain Markets

WINNIPEG

Canadian Press Despatch.

Winnipeg, April 8.—Price fluctuations, which worked well above yesterday's closing figures, featured today's wheat market. At one time the May delivery soared to $1.55, an advance of 4⅛c, and a new high mark for the present movement. This strength was dissipated during the latter part of the session, the respective closing quotations showing May unchanged at $1.51⅞, July 1½c lower at $1.49, and October 2⅛c down at $1.28⅜.

A more confident feeling prevailed among the trade, and a good class of buying developed on every break. Continued strength of the foreign cables materially added to the bullish sentiment on this side. Trade volume today was not large, but reflected a firm undertone. Exporters absorbed a fair supply during the early part of the session, against sales made at the seaboard overnight. Germany, Italy and Holland were reported to have purchased nearly 1,000,000 bushels of Canadian wheat.

Liberal rains throughout the winter wheat belt influenced some selling during mid-session, explaining the temporary break.

Oats and barley displayed early strength, a good export business being wor