



A rather interesting fact came out yesterday in connection with the Horton hockey team, which won first honors in this season's city league contest hands down. It is an old saying in London among devotees of winter pastimes that when one wants to learn anything of the hockey history of this city the proper person to look to for the information is Billy Foley, better known as "Mike." "Mike," as the boys will persist in calling him, at one time was the most enthusiastic hockey fan in the Forest City, but this season finds him among the ranks of the semi-active members. Not that "Mike" doesn't still like the game. Far from it! But business duties, in the form of a managerial position in a Richmond street billiard and pool parlor, have held him in restraint, as it were, and he cannot find as much time to devote to the greatest of winter sports as he once did. Yesterday afternoon The Advertiser sporting man hid himself to Mr. Foley's place of business, and learned the history of the premier Hortons.

There was nothing of the sensational about the origin of the doughty league leaders. Not at all. Three youngsters—names are unnecessary—sat on a Horton street gate one evening in September, 1900, and talked over the idea of getting up a team to uphold the sporting reputation of the street. After discussing the matter pro and con, they decided to talk it over with "Mike" (it was Billy then), and eventually the team was formed, albeit it was minus uniforms and other hockey paraphernalia. They then decided to hold a concert, at 10 cents a head, and from the proceeds (if there were any), buy what they needed. Fortune—in the guise of Horton street parents and friends—was kind to the boys, and enough money was raised to garb each boy in green and white uniforms—striped at that. From the green on the Hortons' uniform came the name "Mike" for Manager Foley, and it stuck.

When the Hortons applied for entrance to the city league that winter they were almost laughed at.

"Some of you will do, and some of you won't," they were informed.

"All, or none," replied the green and white kiddies, and they got in.

The following year the Hortons entered the Junior series of the O. H. A., and played in that group until last year when what was practically the Horton team played under the colors of the Seventh Regiment in the Intermediate O. H. A. series, finishing not far behind the leaders. One of the largest crowds that ever witnessed a local hockey match turned out to the Princess Rink the night that the Seventh team defeated Goderich, it being said at that time that there were fully 2,000 paid admissions. The score at half time was 3-1, and at full time 3-3. With only a minute of the extra ten minutes to play the local boys faced the winning goal in amid wild enthusiasm. Archie McMahon, the popular referee, and Kenneth Casselman, of the Orsents, helped to make up the team that season.

The Horton's excellent work this season is well known to all local hockey enthusiasts, and the general opinion is that the boys deserved their well-earned victory. If for nothing else than having stuck together so long. But two changes in the original lineup of 1900 are noticeable on this year's team, and they are both on the defense line. The only regrettable feature about the present victory (from Billy Foley's standpoint) is that, while he was manager of the team they never finished in first place. Foley managed the team up until this season.

"However," said "Mike" yesterday, "I am glad that the boys have won out at last. If ever there was a game bunch of boys comprising a local hockey team it is those self-same Hortons. They are certainly the candy-kids."

"Bob" Emelle, the popular National League umpire, who rusticates during the long winter months in the village of St. Thomas, was one of the Saints' most enthusiastic curling representatives in the Western Ontario Curling Tankard contests decided at the Thistle Club rinks yesterday. Bob has insisted upon himself an iron-bound rule which does not permit of baseball gossip during the winter season. If you want to inveigle words out of Emelle in the winter time you must talk curling or hockey. Bob says that an umpire gets enough baseball talk throughout the season to last him several months, and that's no vaudeville pun either. Parties like Muggsy McGraw and other long-tongued gents, are enough to drive most any umpire to silent St. Thomas to recruit.

Yes, it's coming again—maybe. The St. Thomas hockey team has arranged to play here next Wednesday to see the sights, and incidentally to defeat the Ramblers. The east end boys say, "Nay," and the railroaders say "Yea."

It is very probable that Paris will be seen in action in this city shortly, according to Billy McGregor, who is getting together a team to play for the Curling Cup.

"We may not win," said the optimistic manager recently, "but they'll know they've been playing hockey before we get done with them." And Bill voices the sentiment of every hockey enthusiast in town. SOUTHPAW.

BOTH GAMES IN CITY LEAGUE SERIES WERE WON BY A GOAL

Some Rough-House Work in the First—Second Game, However, Was Clean.

It is all over but the shouting in the City Hockey League. Last night the warriors got together in battles royal and after the smoke had cleared away the scorecard read:

Hortons 4, Hermits 3.

Orients 3, Waterloos 2.

The first contest was in the nature of a free-for-all affair, with Lorne Wood and Jimmy Carruthers as the chief participants, while the second bout was a cleanly-contested struggle.

Harry Peel was scheduled to referee the games, but was unable to be on hand, and as Archie McMahon had not brought his skates with him McMahon was substituted. McMahon will not do as a hockey referee. His work was very raw and he knew it. "They can knock one another's heads off if they want to," said he, "as long as they don't hurt me."

Almost at the outset Carruthers and Wood exhibited some ill-feeling and after an exchange of hard checks, slashes and tripping, Jimmy put his man hors de combat by a jab in the stomach and a deliberate check into the side of the rink. Wood fell flat on his face and was out for several minutes. The referee happened to be looking the other way when Wood got "his," and Carruthers was not even ruled off for his work.

The first half resembled a shiny contest, and everybody appeared to be too busy trying to "get his man's" attempt to follow the puck. Woods landed the net after ten minutes of rough-house playing, and Abram tied the score five minutes later.

The Hortons played by far the superior game, and it was only W. Callahan's fine work at the Hermit's goal that prevented a much larger score. Powell made point number three in seventeen minutes, and Tommy Woolley (the unfortunate) tied the score four minutes later.

With only a minute of the first half to play Arthur scored another goal,

and the figures at half time stood 3 to 2, in favor of the Hortons.

The referee woke up in the second act and sent Jimmy Carruthers to the ropes for wrestling with Woods.

Then Powell, who is generally a very clean player, gave Young a jolt into the side of the rink, and went over to keep Carruthers company.

After fifteen minutes of skrimishing backward and forward, during which both teams missed many apparently good opportunities to score, Abram landed the "Hortons" fourth point into the Hermit's dugout.

B. Woolley landed one more for the Hermits in 20 minutes, and the battle ended.

Final score: Hortons 4, Hermits 3.

The line-ups: Hortons—Goal, Reynolds; point, Young; cover, Knott; center, Powell; left wing, Arthur; right wing, J. Carruthers; rover, Abram.

Hermits—Goal, Callahan; point, H. Callahan; cover, Woods; center, Youngs; right wing, Hodges; left wing, B. Woolley; rover, T. Woolley.

Orients Easy Winners.

The Orients had a rather easy time of it with the Waterloos, winning hands down. The contest was clean and fast, and in striking contrast to the first game.

Capt. Casselman went right out to win from the start, and carried the rubber the entire length of the rink when he was tripped up and took a toboggan slide on the ice.

Legg got the puck a few yards away from the Waterloo headquarters, and looked good for a point, but his shot was wild. Dewar drew first blood in seven minutes, and W. Woolley scored a moment later, making it two good for the yellow and black.

"Hans" Wagner, who put up his usual swell article of hockey, sneaked a point in within nine minutes, and Legg, for the Orients, followed suit a few minutes before time was up.

Half-time score: Orients 3, Waterloos 1.

Dewar received a nasty blow on the knee-cap from the puck in the last half and it was some time before he could resume play.

Both teams worked hard, one to retain its lead, the other to overcome it,

and both goal tenders were busy blocking shots.

Backward and forward both teams skated, but no scoring was done until the last 30 seconds of play, when Jimmy Orr, the old reliable, laced the Waterloos' second point into the Orient net.

Both teams played a very clean contest, and individual honors were about even up.

Final score: Orients 3, Waterloos 2.

The line-ups: Orients—Goal, Pearson; point, Casselman; cover, Livingstone; center, Dewar; right wing, Collins; left wing, Woolley; rover, Legg.

Waterloos—Goal, R. Orr; point, Marshall; cover, Nichols; center, Wagner; right wing, J. Orr; left wing, Hague; rover, H. Wagner.

STRATFORD TURNED THE SAINTS DOWN

Won the First Game to Decide District Tie by Score of Ten to Two.

Stratford, Feb. 22.—By the overwhelming score of 10 to 2 the Indians got an awful revenge for the many unkind things said about them of late by defeating the St. Georges in the first of the games to decide the district tie.

The Indians played an entirely different game than when they met the Saints here last week and won purely on their merits. They back checked better and bore bright in on the flags, while the Saints, with the exception of a few spasmodic periods, were entirely at sea.

They lost the game in the first half because they were on the boards the greater portion of the time. Housner alone being penalized four times.

The Indians started right in at the opening to score, and the first tally was made in three minutes. They pressed the Saints at every opportunity and checked their men hard and close. Webster and Ingraham were the best men for the Saints, and Ingraham especially shined on the left wing repeatedly. It was a mistake, however, to take him away from center, as in that position he was much more effective.

There were eighteen penalties imposed, and these were principally for tripping. The Saints were the most prominent offenders. Eason and Killer were the stars for the Indians, while Lloyd also put up a splendid game. Ardaugh, the Saints' goalkeeper, played a star game, stopping repeatedly shots that seemed impossible for him to reach. His temper, however, got the better of him on two or three occasions, when he struck at his opponents. If the Indians play the same game in Toronto as they did tonight it will be up to them to win the finals with Kingston.

The teams: Stratford—Goal, MacLaren; point, Roberts; cover, Forbes; rover, Hemi; center, Killer; left wing, Eason; right wing, Lloyd.

St. Georges—Goal, Ardaugh; point, White; cover, Housner; rover, McArthur; center, Webster; left wing, Ingraham; right wing, Cosgrave.

Referee—Duff Adams.

INGERSOLL WON COLT'S TANKARD

Ingersoll, Feb. 22.—After playing for five hours and a half, Ingersoll won the Western Ontario Colts' Tankard today, defeating Stratford by the overwhelming score of 59 to 32.

A great deal of interest centered on the contest, which was commenced at 9 o'clock in the morning and was not concluded until 2:30 o'clock in the afternoon. It was marked by considerable gill-edged curling and the spectators were brought up to a high pitch of excitement.

The Ingersoll rink got away to a bad start, each losing five ends in succession. Then the local pulled up and the game was very close until the fifteenth end. At this juncture, Sumner's rink got a seven-head and Henderson's four. This was the turning point for the homesters and the visitors were never dangerous.

Ingersoll enjoys the distinction of having won the Colt tankard six times during the past ten years. The score: Stratford, 32; Ingersoll, 59.

The line-ups: Stratford—Goal, W. Wood; point, J. H. Hempley; cover, J. E. Muir; center, Dr. F. B. Gray; left wing, A. H. Monteth; right wing, C. H. Sumner; rover, R. F. Frome; M. J. Comiskey; A. E. Cash; S. C. Partlo; M. A. Humber; J. A. Henderson; skip, 16; skip, 27.

Total, 32; Total, 59.

Majority for Ingersoll, 27 shots.

SARNIA LOST TWO.

Sarnia, Feb. 22.—Representatives of the Brampton and Sarnia Curling Clubs had a friendly game at St. Andrew's Rink here yesterday afternoon and last evening, Brampton defeating Sarnia in both games. The scores follow:

Afternoon Game.

Brampton, 11; Sarnia, 14.

W. Downing, 11; skip, 14.

T. Thaburn, 14; skip, 6.

T. Thaburn, 6; skip, 6.

Total, 31; Total, 25.

Majority for Brampton, 5 shots.

Evening Game.

Brampton, 11; Sarnia, 13.

T. Thaburn, 11; skip, 13.

T. Thaburn, 13; skip, 11.

F. W. Gilles, 16; skip, 7.

Total, 51; Total, 31.

Majority for Brampton, 39 shots.

Forty-Third Annual Report of The Huron & Erie Loan and Savings Company

THE CANADIAN SAVINGS AND LOAN COMPANY AND THE HURON AND ERIE LOAN AND SAVINGS COMPANY. Amalgamated January, 1906.

The forty-third annual general meeting of the shareholders was held at the company's office in London, Ontario, on Wednesday, the 13th February, 1907.

Present: Messrs. J. H. A. Beattie, H. C. Becher, H. S. Blackburn, Geo. T. Brown, J. A. Calmercross, Major Hume Cronyn, V. Cronyn, K.C., Very Rev. Dean Davis, F. R. Eccles, M.D., Wm. Ellis, Alex. Fraser, H. E. Gates, Griffith Griffiths, F. G. Jewell, J. W. Jones, F. E. Leonard, J. W. Little, J. H. Logan, Judge Talbot Macbeth, A. T. McMahon, T. G. Meredith, K.C., Charles Morton, M. H. Rowland, Geo. A. Somerville, Ven. Archdeacon Young and others.

The president, Mr. J. W. Little, took the chair, and the manager, Mr. G. A. Somerville, acted as secretary.

The annual report and financial statement were submitted as follows:

The directors of the Huron and Erie Loan and Savings Company have pleasure in submitting herewith their Forty-third Annual Report, showing the result of the company's operations for the past year, accompanied by the balance sheet to December 31st, 1906, duly audited.

The amalgamation of The Canadian Savings and Loan Company and The Huron & Erie, which was completed harmoniously in the early part of the year, has resulted not only in added strength and a lessening of competition, but also in a reduction in expenses of management, and a substantial increase in net profits, fulfilling to a marked degree the prediction that the amalgamation would be a great benefit to the shareholders of both companies.

After defraying the expenses of management and all other charges, and writing off anticipated as well as actual losses, the balance available for distribution is \$282,915.98, as follows:

Brought forward from the previous year's accounts \$ 25,983.07

Net profits upon the past year's business 252,932.91

Profit on sale of Canadian Savings' building 12,000.00

\$282,915.98

Of which the following disposition has been made:

Two half-yearly dividends at the rate of 9 per cent. per annum, and Government and Business Tax \$173,024.43

Transferred to Reserve Fund 75,000.00

Balance carried forward 34,891.55

\$282,915.98

The Reserve Fund now amounts to One million six hundred thousand dollars, or over eighty-four per cent. of the paid-up capital.

During the year the real estate held by the company, other than office premises, is \$4,500. This sum includes all properties remaining unsold which have come into the possession of the company by foreclosure, failure to obtain purchasers under power of sale, or otherwise.

The directors desire to bear testimony to the very efficient manner in which the manager and other officers of the company have discharged their respective duties.

All of which is respectfully submitted. J. W. LITTLE, President.

London, Ontario, Jan. 28, 1907.

Statement for The Year Ending December 31, 1906

Dr. PROFIT AND LOSS

To Dividend No. 84, 4 1/2 per cent. \$ 85,500.00

To Dividend No. 85, 4 1/2 per cent. 85,500.00

To Government and Business Tax 2,024.43

\$173,024.43

To interest on deposits 63,466.59

To interest Sterling Debentures 67,791.02

To interest Canadian Debentures 132,416.26

(Including interest accrued but not due) **\$294,673.87**

To general expense account \$ 29,720.90

To other expenses (including director's fees, auditor's salaries, solicitor's fees, taxes, etc.) 13,226.74

To commission on loans 9,011.54

To land inspection 8,815.92

To commission and other expenses on debentures 5,198.38

\$68,011.48

To losses on real estate 498.65

To transferred to Reserve Fund 75,000.00

To balance 34,891.55

\$614,099.98

By balance brought forward \$ 35,983.07

By interest earned 596,896.81

By rent from office buildings 1,139.00

By profit on sale of Canadian Savings Building 12,000.00

\$614,099.98

ASSETS AND LIABILITIES

Liabilities to the Public.

To deposits \$2,144,235.37

To sterling debentures 1,931,540.03

To Canadian debentures 3,338,938.90

To interest accrued but not due 67,019.07

\$7,482,823.37

To the Shareholders:

To capital stock paid up \$1,900,000.00

To Dividend No. 85, due January 2nd, 1907 85,500.00

To Reserve Fund 1,600,000.00

To balance 34,891.55

\$3,620,391.55

\$11,103,214.92

By cash value of mortgages \$10,114,437.50

Less amount retained to pay prior mortgages 62,514.25

\$10,051,923.25

By office premises 15,000.00

By real estate on hand 4,800.00

By Provincial and Municipal debentures 385,035.73

By Canada Trust Company stock 154,825.00

(Value on basis of reserve, \$225,037.50.)

By other bonds and securities 107,596.24

By cash in office 2,993.82

By cash in banks 327,189.32

1,032,441.67

\$11,103,214.92

G. A. SOMERVILLE, Manager.

We hereby certify that we have completed the audit of the books and accounts of The Huron and Erie Loan and Savings Company for the year ending December 31st, 1906. The cash and bank accounts have been audited monthly; the postings and balances of all the company's ledgers examined quarterly; and we find the whole correct and in accordance with the above statements. We have also examined the company's securities and find them in order.

M. H. ROWLAND, F. G. JEWELL, Auditors.

London, January 31st, 1907.

caution, the Directors realizing that having regard to the recent advances in the value of real estate, it was most important to exercise especial care and secure the best possible margins. Our large staff of inspectors has been kept constantly on the alert, and our system of frequent re-inspection and re-valuation of properties held under mortgage rigidly carried out. As a result, our losses have been practically nil, and we rarely have much, if any, real estate on our hands. The one farm which we had at the end of the year has since been sold, without loss to the Company.

All our assets have been valued on a most conservative basis, and full provision has been made for any probable loss in every case where our security appeared to be at all doubtful, and I feel free to say that in my opinion the assets of the Company were never at any time during the Company's history in a better condition than at present.

Our Manager and assistants of all ranks have, as usual, performed their duties faithfully and well; they have all been most zealous and efficient, and the Company have good reasons to be proud of their staff.

During the year it became the duty of the Board to appoint new auditors. Mr. Alfred A. Booker, who had acted as auditor with perfect satisfaction to the Company for about seven years, was obliged to resign owing to ill-health, and Mr. George F. Jewell, F. C. A., who for upwards of twenty-eight years served in the capacity of senior auditor, was removed by death. Mr. Jewell's ability and well-known integrity were a source of strength to any Company with which he was connected, and it will be difficult to estimate the value of his services to this Company, as also to many other monetary institutions in the city. The vacancies thus created were filled by the appointment of Mr. M. H. Rowland and Mr. Frank G. Jewell.

Mr. V. Cronyn, in seconding the motion, said:

Mr. President,—I heartily concur in all you have said, and particularly where you emphasize the fact of our conservative estimate of the assets of the Company, which I could make considerably larger, but perhaps it is as well to be on the safe side.

The report makes the Reserve about 85 per cent. of the Capital, but we have assets not included, which I consider as good as any, and which, if reckoned, would make our Reserve quite 90 per cent. For instance, this Company's share in the Reserve of the Canada Trust Company is, in my opinion, quite as good as the Company's Reserve, and might be included as well as other unrequited assets, and, as I have said, make our actual surplus quite 90 per cent. of our paid-up Capital.

It is true that some sources of profit for the past year were exceptional, and cannot be reckoned upon for the future, but, nevertheless, I think the time approaches when the shareholders may fairly look forward to a bonus if not an increased dividend. I believe that we shall be able to afford it and still continue year by year adding to our Reserve Fund.

I have much pleasure in seconding the adoption of the Report.

Dr. Eccles:

I have much pleasure in supporting the motion, because I feel that the Huron and Erie, that old, well-known and long-established Company, has lost no prestige by locking arms with the Canadian Savings and Loan, and am confident that the shareholders of the latter will also feel some degree of satisfaction that they have been enabled to assist in bringing about such favorable results as have been submitted today. The fact of the Company being able to declare 4 1/2 per cent. dividends semi-annually, and to add \$75,000 to the Reserve Fund, is a matter for congratulation, and shows the wisdom of amalgamating the two Companies, thus lessening competition, and increasing the power and strength of the Huron and Erie.

In reference to the dividend, we should all feel very glad indeed to have 10 per cent. instead of 9 per cent. The difficulty has been suggested by the President of the keen competition for deposits, and we must look toward the future and keep on the conservative side, as we always have. We believe the assets in the report presented to you today are absolutely as good as gold.

Ven. Archdeacon Young thought that the time had arrived for an increase in the dividend, but that nothing could be said that would be too great by way of praise of the care, fidelity and success which had marked the conduct of the Company's affairs for a long term of years.

Mr. A. T. McMahon, as an old director of The Canadian, considered that the report fully justified the amalgamation of the two Companies. It was more important to have a strong Reserve than to pay a large dividend, as the Reserve enabled the Company to