

Market Review.

TORONTO, Oct. 11, 1867.

PRODUCE.—The most noticeable feature in this branch is an important improvement in the demand for wheat, accompanied by a considerable rise in prices both here and in Montreal, the difference in the quotations of the two markets being less than the cost of transportation. Considerable sales of spring occurred in Montreal at \$1 56, and several round lots changed hands here at \$1 44 to \$1 47 early in the week, and during the last few days at \$1 43 to \$1 50, the market closing quiet and steady at the last mentioned prices. Fall wheat sold at \$1 56 to \$1 60 some days since, but latterly as high as \$1 66 has been paid. Receipts of wheat for the week by cars were about 45,000 bushels; stocks here are light. Barley has ruled active, with a steady upward tendency, and a good deal of business was done mostly on private terms. A lot of 4,500 bushels sold at 76c. f. o. b., and a number of car loads at 74c. to 75c., while within the last day or two 80c. to 82c. was freely paid for car loads and cargoes. Oats nominal, at 50c. to 53c. Peas 78c. to 80c.; no sales. Flour—business in flour has been limited here and in Montreal during the week, the market closing quiet and rather easier than a few days ago. Sales in Montreal ranged at \$7 25 to \$7 35 for ordinary to strong brands, and transactions were effected here at \$6 85 to \$7. In other grades there is nothing reliable to report.

DRY GOODS.—The rush of the season is now entirely over and a very fair season's trade has been done. Though sales have been made to a very satisfactory extent yet stocks are still good as additions are being constantly made by each steamer. The sales of goods of Canadian make are again large showing a steady increase in the demand for them. We hear of no complaints on the score of payments and it may be taken for granted that country dealers have, as a rule, been pretty prompt in meeting their engagements. It is scarcely necessary to add that a report set afloat by some thoughtless news vendor to the effect that one of our leading houses was in difficulty is wholly without foundation.

GROCERIES.—There is little change to notice in this branch prices remaining much the same for several weeks. In teas and sugars the usual amount of business is being done at the old prices. We notice that the stock of sugar in New York on the 1st inst. was 46,774 lbs. against 80,479 lbs. at the corresponding date of last year. Fruit is rather scarce yet but the market will soon be well stocked with new.

LEATHER.—Business continues good and prices are without quotable change.

PETROLEUM.—Trade is brisk and the market is quiet but firm at 15c. to 17c. for refined according to quality. The receipts at New York since January 1st were 922,257 brls. against 771,677 brls. last year. The exports from the United States since January 1st show an increase this year of one and a quarter millions of dollars.

PROVISIONS.—There is a better demand for butter, and prices tend upward. Really fine dairy will bring 15c. to 17c.; ordinary to good store packed is worth 11c. to 13c.; and pound rolls for retail 18c. to 20c. Cheese is rather better, and sales of good dairies have been made at 9c., and as high as 10c. has been offered for strictly prime for the city trade. Pork, nominal, at \$18 50 to \$19 50 for mess; 100 lbs. inferior prime mess sold at \$13. Bacon—stock in few hands, and held chiefly at retail prices. Lard, dull, at 9c. to 10c.

QUEBEC, 7th Oct.—An improvement has to be noted in the transactions in the share market for the past week, while the rates of securities remain without alteration.

Exchange on London—both Bank and Private Bills have declined considerably, bankers not being anxious to purchase. New York funds are worth less than for some weeks past. Banks—Montreal—Sellers at 134. Quebec—Sales at 102. British North America—None in market. Union of Lower Canada—Several sales at 104, which rate would still be paid. Nationale—Buyers; no sellers at limits. Commercial—Offering at quotations. City of Montreal—Has been sold at 103. Toronto—Readily taken at 116. Ontario—Sales at 105, now held at 105. Du Peuple—106. Eastern Townships—Not asked for. Merchants—Not so firm. Royal Canadian—Heavy, with large amount in market. Gas Stocks—Quebec—Closes at 116, which would still be paid. In Montreal and Toronto—No transactions. St. Lawrence Tow Boat Co.—Large sales 45. Richelieu Co.—Sales at 113 to 144, with buyers for a further amount at 113. Montreal Telegraph Co.—Could not be placed over 132; sellers ask 134. Montreal City Passenger Railway—Opens at 98, at which rate it has been dealt in. Quebec Street Railway—Sales at par, with further amount procurable. Bonds—Government of Canada—7 per cent—Sales at 101, which would still be given. 6 per cent—Firm at quotations; sellers of 5 per cent ask 85 for c'y bonds, and 87 for stg. Quebec Harbors—8 per cent—Sellers at 99, and 7 per cent at 89; a few 6 per cent offering. Quebec Corporation—7 per cent—Sales of short date bonds to yield purchasers 8 per cent interest, long dates to be had on the same terms. Mortgages—Several first-class on city property offering at rates ranging from 7 to 8 per annum in amounts as follows—\$10,000, \$6,000, two of \$4,000 each, and \$2,400.

HALIFAX.—Our Halifax correspondent writes under date Oct. 1, as follows:—Imports and Exports are small for this season of the year.

Breadstuffs.—Flour has slightly declined, and the tendency is downwards: there is no speculative enquiry. We quote Extra Canada \$9 75; No. 1, good brands, cannot be quoted over \$8 75. Extra State dull at \$8 50 a \$8 62. Rye quiet at \$6 50. Corn-meal in moderate enquiry at \$5 for Brandywine, \$4 50 Halifax Ground. Imports for the week: From Ontario and Quebec, 3,200 bbls. Flour, 177 bags Wheat; from United States, 430 bbls. and 100 bags Rye; 300 bbls. Corn-meal. Exports: To Magdalen Islands, 100 bbls. Flour.

Fish.—Cod, we have no change to note; prices tend downwards. We quote large Cod \$3 50, prime small, hard-cured, \$3 a \$3 25; good Talqual, \$2 80 a \$3; Bank and Bay, \$2 40 a \$2 60; Labrador, \$2 25; Haddock in moderate request, at \$2 for Western, and \$2 25 for Eastern cure. Salmon dull and unchanged, with little enquiry; we quote No. 1, \$12 a \$13; No. 2, \$11; No. 3, \$9 50. Mackerel in good request, but the supply is small, and not at all adequate to the export demand; we quote No. 3, large, \$6 25; No. 3, small, \$5 50. Herring in fair enquiry; there is very little in the market, and prices are firm: we quote shore split, \$3; round, \$2 50 a \$2 75. Alewives quiet, at \$2 50 a \$3; Receipts for the week: Coastwise, 1218 qtls. Cod, 67 bbls. Mackerel, 31 bbls. Salmon. Exports: To West Indies, 535 tres., 311 bxs., 122 half-boxes Cod, 156 tres., 10 bxs., 60 half-bxs. Scale, 1073 bbls., 9 half-bbls. Herring, 382 bbls. Mackerel, 29 bbls. Salmon, 99 1/2 bbls. Alewives. To United States, 407 bbls. Herring, 54 bbls. Mackerel, 68 qtls. Codfish. To Richibucto, 150 bbls. Herring, 100 qtls. Cod. To Liverpool, G. B., 249 bbls. Salmon.

Oils.—Cod, the demand continues active, and lots freely sell on arrival at 47 cents for Shore, and 50 cents for Labrador: prices are likely to be maintained, as the enquiry for export still continues. Kerosene, the demand is a shade better, but rates are unchanged, 30 cents. Other descriptions quiet. Quotations nominal. No receipts reported at Customs House for the week. Exports: To United States, 160 casks Cod: To Richibucto, 4 bbls. Seal Oil.

Produce.—There is no change to notice. Butter, new, choice, sells freely at 18c. a 20c. for town consumption; old, quiet, at 13c. a 18c. Oats nominal. Sales confined to small retail. Quotations unchanged. Potatoes, 60c. a 70c. per bush. for N. S. No arrivals from P. E. Island. Receipts: Coastwise, 5 packages Butter. No exports during the week.

Provisions.—Pork, mess, in fair demand, at \$20 a \$21; the stock is small: Prime and Prime Mess may be quoted at \$15 a \$18. Beef, mess, is scarce and wanted; the market is bare; quotations nominal; good is worth \$14. Lard, quiet. Exports: To Richibucto, 15 bbls. Pork.

West India Products.—Sugars, there has not been much activity during the week; quotations are unchanged. We still quote Vacuum Pan 7c. a 7 1/2c., Porto Rico 6 1/2c. a 7c., Barbadoes 5 1/2c. a 6c. good Cuba 5 1/2c. a 6c. Molasses in moderate demand, at 29c. a 30c. for Cienfuegos, 25c. a 28c. for fair to choice Trinidad. Rum, quiet, at 47c. a 48c. for Demarara, 45c. for St. Jago. No imports for the week. Exports: To St. John, N. B., 63 puns. Molasses; to P. E. Island, 38 puns. Molasses, 8 hhd. and 10 bbls. Sugar, 10 puns. Rum; to other Ports, 26 puns. Molasses, 6 hhd. Sugar.

Stock in Warehouse.—Rum, 883 puns., 14 hhd., 21 bbls. Sugar, 1917 hhd., 51 tres., 863 bbls., 39 bxs. Molasses, 3247 puns., 442 tres., 285 bbls.

St. JOHN, N.B.—Our St. John correspondent writes:—Business in flour during the week has been restricted by a slack demand and small receipts. There are good supplies on the way which must soon be to hand. The quality of the Canadian flour now arriving is very good. Considerable quantities of high grades are reaching us, which are lower relatively than other marks. These qualities are well worthy the attention of buyers. Some flour is coming from Boston by steamer, and some lots are over due from New York. The present stock in store is small. Quotations are: Canada superfine, ordinary \$8 15 a \$8 50; choice, \$8 50 a \$8 75. Money has been tighter, owing to the demand from importers to pay duties. Exchange is easy at the banks and there may possibly be a reduction in the rate.

LARGE REFINERY.—A large refinery calculated to treat 1,200 barrels per week of crude oil, is in course of erection at Montreal. It is said that the intention is to export Canada refined from that point. Recent advices are to the effect that Canada oil will soon take a high place in the Liverpool market, on account of its freedom from explosive properties, as well as its lasting burning qualities.

SALT INTELLIGENCE.—A Company has been formed to sink another salt well at Maitlandville. A second block of kettles has been laid down at the Goderich Salt Well, and it is expected that the Company will, in a very short time, be turning out 100 barrels per day.

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American Invoices—Discounts.

FINANCE DEPARTMENT.

Customs, Quebec, 6th March, 1863.

It is directed by the Hon. The Finance Minister, that hereafter Weekly Notices be published and furnished to Collectors of Customs, as to the rate of discount to be allowed on American Invoices, which is to be in accordance with the price of gold as represented by Exchange, at a rate equal thereto.—Such Notices to appear every Saturday in the Canada Gazette.

R. S. M. BOUCHETTE.

FINANCE DEPARTMENT, CUSTOMS.

Ottawa, 4th October, 1867.

In accordance with the above Order, Notice is hereby given that the authorized discount is declared to be this day 31 per cent., which percentage of deduction is to be continued until next Weekly Notice, and to apply to all purchases made in the United States during that week.

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This journal will be published every Thursday, in time for the English mail.

For the Company of Proprietors,

J. MAUGHAN, Secretary and Treasurer.

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