

were taken as English-made, and so commanded an extra value in German eyes. From this bit of duplicity one may estimate the cash value of a good name.

When the Canadian press is disposed to be hard and sarcastic about the defaults of Canadian canners of fruit, let the writers pause. Better a blemished industry than none at all, and strange to say we, in England, have not one. Tons of fruit rot yearly because of the height of rail charges and the rapacity of commission agents. But somehow nobody thinks to can our plums and berries. Whatever the indiscretions of some Canadian packers, it is a demonstrated truth that you have good and reliable brands.

NORTH COUNTRY.

Manchester, Sept. 1st.

INSTITUTE OF BANKERS IN SCOTLAND.

The thirtieth annual report of this Institute has been received from the secretary, Mr. William Baird, F.S.A., of Edinburgh. The council reports that the year's work of 1904-1905 has been one of unprecedented success. The number of candidates for the examinations numbered 706, of whom 243 passed the associates' degree, 64 the members' degree, and 13 the "honours" in membership degree; while 319 entrants made "partial passes." With the entry of the successful candidates, the membership roll numbers 1,542. The premiums paid by the Scotch banks to successful candidates in their service amounted this year to over \$9,000, and the sum demonstrates tangibly the opinion of the directors of the banks as to the benefits of technically educating their staffs. The examiners had submitted to them 4,325 papers, which shewed greater excellency than those of previous examinations; and no less than 123 papers in the associates' degree were awarded the full percentage of marks. Fourteen of the candidates were from London and one from Cairo, Egypt. The year's special lectures were given by Mr. Hugh P. Macmillan, advocate, on "Law of Partnership," and Mr. Allan M'Neil on "Bills of Exchange." The lectures were given in conjunction with the Scotch Societies of Accountants, and held in Edinburgh, Glasgow, Dundee, and Aberdeen. The set of able lectures given in 1904 by Mr. Neil B. Gunn, on "Stock Exchange Securities," were published in book form, and circulated to the members, at the Institute's expense. The prize essay competition for 1905-6 has been intimated, the subject being: "Scotland financially, and from a banking point of view, at the beginning of the 19th century, with an account of the rise of the later joint stock banks in Scotland." The first and second prizes, of \$50 and \$25 each, have been contributed by Mr. Thomas Shaw, of the National Bank of Scotland, Edinburgh. The highest marks in the examination were gained by Mr. Thomas Chalmers, National Bank of Scotland, Anstruther (members); Mr. A. K. H. Boyd, Royal Bank of Scotland, Largs (honours); and Mr. Peter Irving, Commercial Bank of Scotland, Annan (associates).

The income for the financial year amounted to \$3,490, but was exceeded by the expenditure, \$3,555. It may, at first sight, seem unusual that an organization of bankers should spend more than its income in any one year, but the explanation given is the unanticipated cost of the examinations. The savings of the Institute stand at \$7,300, which sum is invested in British Consols and railways. An abstract of membership gives 1,512 members in the Scotch banks, and of this group 157 are attached to the bank, well-known to our readers: "The National Bank of Scotland, Limited." The remainder of the members are principally engaged with banking firms, and notably in London, South Africa, and India. A few years ago, a review in our columns of the constitution and work of the Institute gave cause for correspondence between Canadian bank managers and the Scottish Institute, and we anticipated, to some extent, an increase of Scotch members settled in the Dominion. This has not been realized, and, it may be, the Scot's thriftiness causes him to cease his subscriptions when he leaves his home land. It is so (and in England we know it has been from our correspondence), it is to be hoped the

members who settle in Canada will not forget their obligations to the Institute which—in conjunction with the other British Institutes—is elevating the "occupation" of banking to a learned profession. On the 1904 roll we note the following members of Canadian banking staffs: Mr. Hugh Baillie, Hamilton; Mr. James Brownlee, Waterloo; Mr. D. E. Bain, New York; Mr. James Cameron, London; Mr. David Muirhead, Windsor, of The Canadian Bank of Commerce; and Mr. Wm. A. Rylie, of the Bank of Nova Scotia, Amherst branch.

ANSWERS TO ENQUIRERS.

With Apologies to Several for Delay.

"Wonderer" asks for some authentic statement of the number of persons killed and wounded in the Russian-Japanese war. The statement has been made in an American paper that the loss of Russia and Japan in the siege of Port Arthur and the battles of Liaoyang and Mukden amounted to 292,369. But more recently the London Times compiled the following statistics of the losses during the war: Russia lost 320,770, killed and wounded, and 67,700 were taken prisoners. Total thus 338,470. Japan lost 166,756 in killed and wounded, and only 646 by capture. Total 167,402.

Banker, Montreal.—In your last bound volume of the Monetary Times, page 1,446, April 28th, you will find the figures of New South Wales' imports from various countries and her exports to them for 1903 and 1904. Her imports from Canada were less than a million dollars out of a total of \$37,000,000.

J. R. C., Winnipeg.—It is true that the business done by Canadian life companies outside of Canada is very considerable. Six of our companies take risks in Newfoundland; five of them in the West Indies; three in the United States of America; two in Great Britain. In January last we gave a list of places outside the Dominion in which life business was done by the Canada Life, the Sun Life, the Confederation Life, the Mutual, the North American, the Manufacturers, and the Imperial.

Bank Clerk, Vancouver.—We have repeatedly given such figures and facts: notably in our issues of 12th August, 7th October, 18th November, 1904, and 17th March, 23rd and 30th June of the present year. The last two described our treaty relations with Japan.

M. S., Sydney, C. B.—In answer to your enquiry, it would need a close knowledge of the movement of export merchandise from frontier points in Canada to tell the amount of goods sent abroad by our manufacturers in any particular city. We cannot answer your question, because the system employed by the Government at Ottawa does not give the place of origin of manufactured exports intelligibly. For example: The Blue Book figures of imports into six Ontario towns (Brantford, London, Hamilton, Ottawa, Peterboro', Toronto) in 1904 are given as \$70,525,000, while the exports from these six ports in that time are given as only \$67,971, or about a thousandth part as much. The latter figure is clearly misleading—but there it stands in the Blue Book: the exports from these towns being credited to Niagara Falls, Bridgeburg, Sarnia, Windsor, Prescott, because these latter smaller places are nearer the United States frontier than the six towns first named and because the law says that entries outward must be made at the "frontier port of exit." We devoted several articles to this subject in January and February last, and printed some letters from the Commissioner and Assistant Commissioner of Customs; but while these letters pointed out that the regulations of 1904 resulted in greater accuracy in the totals of exports they held out no hope of any figures being printed by Government that would show the value of exports from any particular town.

W. C., Glasgow, Scotland.—Write to the Department of the Interior, Ottawa, or apply to the Canadian agent, St. Enoch Square, Glasgow, for literature descriptive of the Great West of Canada. You may also procure for three

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