Market Review and Forecast

TORONTO, Aug. 21.—The chief interest of this market at this time of the year always centres on wheat. Far from being an exception, this year has brought out features in the wheat situation of unusual interest. Though the acreage was smaller than that of last year, hope for a bumper crop which could be compared favorably with any crop previous to that of 1913, ran high until a few weeks ago. Of late, however, reports have been coming in of the ravages of black rust, the saw fly and wheat blight, especially in the older wheat growing districts. Reports from Manitoba state that in some districts wheat has been cut to prevent further deterioration from these sources. Reports from Alberta, however, indicate that black rust has not been so prevalent there, but the crop will still be considered below that of last year. In the face of these reports prices are still ruling very high, and at the time of going to press a 6 per cent. advance on all grades of Manitoba wheat was reported.

In sympathy with wheat, flour has been steadily advancing in price, and the strength of the flour market has had a tendency to advance the price of mill feeds. Hay prices are at low levels, one reason of this being that there is more old hay in the dealers' hands than was expected. Prices are likely to continue low.

GRAINS.

Wheat, No. 1 northern, bay ports, $1.54½; No. 2, $1.56½; No. 3, $1.45½; Ontario wheat, new, No. 2, $1.22 to $1.25; No. 1 commercial, car lots, $1.18 to $1.20; No. 2, $1.14 to $1.16; No. 3, $1.10 to $1.12; feed wheat, 95c to $1; oats, bay ports, C. W. No. 2, 55½c; No. 3, 54c; extra No. 1 feed, 55c; No. 1, 54c; Ontario oats, No. 2, white, 51c to 52c; American corn, No. 2 track, 95½c; peas, No. 2 nominal, car lot, $1.86 to $1.95; rye, No. 1, new, 98c to $1.00. At Montreal American corn, No. 2 yellow, 98c; No. 3, 97c; oats, C. W. No. 2, 57c; No. 3, 56½c; extra No. 1 feed, 58½c.

MILL FEEDS.

Car lots delivered. Montreal freight: Shorts, $28 to $29; bran, $24; good feed flour, bag, $1.80 to $1.85; middlings, $27 to $28. At Montreal, bran, $24; shorts, $26; middlings, $28; moulie, $32 to $34.

HAY AND STRAW.

Baled. No. 1, track, here, new, $10 to $13; car lots, No. 2, $9 to $9.50; straw, $6 to $7. At Montreal, hay, No. 2, car lots, $17.

EGGS AND POULTRY.

Eggs—Special candled (cartons), 34c to 36c; candled (ex-cartons), 38c to 39c.

Poultry—	Live.	Dressed.
Spring broilers (1½ lbs. and over)..	32c to 34c	35c to 39c
Old fowl, lb.	14c to 18c	21c to 23c
Ducklings	14c to 16c	20c to 22c

LIVE STOCK.

The feature of the week's market was that hogs reached a new price level, fetching as high as $13.25, off cars. A slight further reduction in cattle prices is to be reported. The undertone of the market, however, is fairly steady. Quotations are about as follows:

Steers, choice, $8.60 to $8.80; med., $7.65 to $8.15; butchers, choice, $7.90 to $8.35; good, $7.35 to $7.70; med., $6.90 to $7.40; com., $6.65 to $6.85; butchers' cows, choice, $7 to $7.25; good, $6 to $6.40; med., $4 to $4; butchers' bulls, choice, $7 to $7.40; med. to good, $6.35 to $6.75; feedlogns, $4.60 to $6; feeders, 900 to 1,000 lbs., $7 to $7.60; stockers, choice, 800 to 900 lbs., $6.50 to $7.25; med. of 600 to 700 lbs., $6 to $6.50; com., light, $5.50 to $6; cutters, $4.50 to $5.50; canners, $2.75 to $4.50.

General prices for good milkers and springers were unchanged, though one especially good springer sold for $160. Offerings were light, demand firm. Choice milkers brought $70 to $90; com. to med., $50 to $70; springers, $65 to $90. Calves, veal, good to choice, brought $11.50 to $12; com. to med., $6 to $10; grass, $5.50 to $6.50.

Spring lambs showed a still further advance, being quoted at 11½c to 13c a lb. for choice, and 9½c to 10½c for common; sheep, ewes, light, brought $8 to $8.75; heavy and bucks, $5 to $6; culls, $3.50 to $5.

Hogs weighed off cars, sold for $13.25; fed and watered, $13; heavy and light, 50c less; sows, cwt., $2.50 less.

DAIRY PRODUCTS.

The under tone of the cheese market is still stronger than that reported last week and business has become still more active. Every market in New Zealand and Australia will not be on the market to any extent within the next two or three months. In England the make is said to be short. She will have to depend largely upon Canadian cheese for her imports. The make in Canada begins to show signs of decrease and will probably continue to fall off from now on. Prospects are, therefore, that high price levels will be maintained for some time.

On this market new large cheese are quoted at 18½c to 18¾c; twins, 19½c to 19c; triplets, 18½c to 19½c; old, June and September, large, 22c; triplets, 22½c.

The butter market has become firmer and prices have been further advanced. Cables received from England report advances in the price of Canadian butter. England is suffering from a shortage in her home supplies, from the embargo placed by the Russian government on all exports from that country and also decreased imports from Denmark and Sweden, Germany taking a large proportion of the butter from these countries.

On this market creamery prints are quoted at 32c to 33c; solids, 31c to 32c; choice dairy prints, 28c to 30c; ordinary dairy prints 26c to 27c; bakers, 24c to 26c.

CHEESE BOARD SALES.

Madoc, Aug. 9.—325 at 17c.

Kingston, Aug. 10.—810 colored and 35 white at 17¾c.

Alexandria, Aug. 11.—936 white sold at 17 9-16c.

Victoriaville, Aug. 11.—3,000 at 16¾c.

Perth, Ont., Aug. 11.—700 white, 400 colored, at 17⅝c for white, and 17½c for colored.

Vankleek Hill, Ont., Aug. 11.—1,070 white, 393 colored, at 17 9-16c.

St. Hyacinthe, Aug. 12.—300 sold at 17½c.

Belleville, Aug. 12.—2,065 at 17 13-16c.

London, Aug. 12.—853 boxes, no sales.

Bedding 16½c to 17c.

St. Paschal, Aug. 15.—556 boxes at 17¾c. Slightly-two boxes of butter sold at 32 15-16c.

Campbellford, Aug. 15.—555 white at 17c.

Stirling, Aug. 15.—765 at 18c.

Madoc, Aug. 16.—350 at 18½c.

Woodstock, Aug. 16.—1,395 offered. Highest bid 17⅞c. No sales.

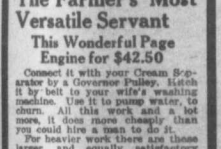
Cornwall, Aug. 18.—(Special.)—2,300 colored sold at 18¾c.

Picton, Aug. 18.—1,520, all colored, sold at 19½c.

Iroquois, Que., Aug. 18.—706 boxes colored and 49 white offered. 505 boxes sold on board at 18½c.

Napanee, Aug. 18.—670 white and 1,160 colored offered. All sold at 19½c.

Mont Joli, Que., Aug. 18.—About 100 boxes cheese sold to-day at 17¾c.



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