

extent, closing to-day at 184 1-2, against 180 1-2 a week ago. The latter company has declared the usual quarterly dividend of 2 per cent. payable on 1st October.

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Dominion Cotton is firm at about 107 ex. div. which is a slight improvement over a week ago.

250 shares of Heat and Light changed hands at between 27 and 28; an advance of 3 points over the last previous sale. The stock seemed heavier to-day, however, and was offered at 27 1-2. \$5,000 of the bonds changed hands at 85, and \$5,000 at 84.

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The electric lighting business of the Halifax Tramway Company has been very good, and shows an increase in receipts since the first of the year of 6 1-2 per cent. This branch of the company's operations is usually lost sight of in discussing its affairs, but it will be seen that the receipts from this quarter amount to 40 per cent. of the whole, and that it is really a most important adjunct.

The company is now earning at the rate of 3 per cent. per annum on its capital. The stock advanced this week to 111 1-4, a gain over last week's quotation 2 3-4 points.

Call money in Montreal	5 1-2 p.c.
Call money in London	1 1-2 p.c.
Call money in New York	3 p.c.
Bank of England rate	3 12 p.c.
Consols	105 1-4 p.c.
Demand Sterling	9 5-8 p.c.
60 days' sight sterling	8 3-4 p.c.

Shipments from the mines of the Rossland camp for the weeks ending 19th and 26th August, were as follows:

Le Roi	2,289 tons	2,304 tons
War Eagle	1,864 tons	1,950 tons
Iron Mask	180 tons	300 tons
Evening Star	158 tons	90 tons
Centre Star	388 tons	120 tons
	4,888 tons	4,764 tons

The report recently circulated that there was likely to be a big strike of miners in the Rossland camp is entirely without foundation. The rumour was probably manufactured for the purpose of affecting War Eagle stock, but if so, it has not been very successful.

The listed mining stocks have been somewhat heavier than they were a week ago. The closing prices as compared with last week, and sales for the week were as follows.

War Eagle	350	356	8,500 shares
Payne	138	135	3,800 shares
Montreal-London	58	57	3,080 shares
Republic	127K	125	9,250 shares

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The shipments from the War Eagle mine during the past few weeks have been very heavy, and the Com-

pany must be making very handsome profits over and above what they are paying out in dividends.

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The Payne mine has not resumed work yet, but there is a prospect of its doing so very soon.

The Montreal-London Company have encountered a rich ore body in the Dufferin mine, which assays \$33 per ton. Another advance may be looked for in this stock as soon as the 60 stamps commence crushing, which will be in less than a month's time.

The annual meeting of the Republic Gold Mining Company is to be held at Spokane on 5th prox. An increased dividend is looked for this fall, and the stock is likely to move up in anticipation of the announcement. By the employment of a new method for treating the ore, a saving of \$3 or \$4 will probably be made.

There has been heavy dealing in Big Three, and the price has advanced from 14c. to 19c. Some sales were made in Toronto to-day at 22c. and still higher figures are looked for. The company is operating the Mascot Southern Belle and Snowshoe properties in the Rossland camp, and the cause of the present rise in the stock is the announcement of a strike of pay ore in the first mentioned property.

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Rambler Cariboo has advanced from 32 to 42, and is called for much higher figures. The company has paid several dividends in the past, but these were discontinued owing to the necessity of prosecuting development work. The deep tunnel has struck the vein in rich ore, assaying 125 ounces of silver to the ton and 65 per cent. lead. The vein of pay ore is 2 feet wide and there is sufficient now in sight to net the company \$500,000.

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Golden Star has advanced 5 points to 25, and Virtue 4 points to 48, while Morrison has declined 1 point to 17.

Slocum Sovereign is strong and advanced steadily from 35 to 41, but closed to-day at 40. It should sell at very much higher figures in the near future.

Bullion sold yesterday at 50. As the capital of the company is only \$300,000, the stock should advance to \$12. The recent sale of D 233 for 330,000 cash will give the company 10 per cent. on its capital besides 300,000 shares of stock in the new organization, i.e., share for share of its own capital.

The new company agree to provide \$50,000 as a working capital. The Bullion is to still hold eight adjoining locations, some of which are in the Mikado lead.

BANK OF BRITISH NORTH AMERICA.

The Bank of British North America announces a dividend of twenty-five shillings