

The Chronicle

Insurance & Finance.

R. WILSON SMITH,
Proprietor.

ESTABLISHED JANUARY, 1881
PUBLISHED EVERY FRIDAY

JOHN T. P. KNIGHT,
Editor.

VOL. XIX. No. 15.

MONTREAL, FRIDAY, APRIL 14, 1899.

SINGLE COPY - - .10
ANNUAL SUBSCRIPTION - \$2.00

A Correction. In the letter from London, G. B., published in last week's CHRONICLE, our correspondent referred to the Sun Life Office. The Company thus mentioned is the Sun Life of England, and not its Canadian namesake.

The Silver Question Dead. It is impossible for Canadians to avoid a feeling of lively interest in each recurring battle for the presidency of the United States. It is, therefore, cheering to note that even the most ardent supporters of Colonel William J. Bryan incline to the opinion that the silver question will be unheard of in the presidential campaign of 1900. Public opinion, as expressed by the Bryanite organs, points to the trust issue and imperialism as being the issues upon which the national contest will hinge.

Toronto in the Van. Our Toronto correspondent, in this week's letter, comments at some length upon the very laudable efforts of the insurance fraternity of the Queen City to establish an Insurance Institute. That an association for the purposes outlined by him would be of incalculable advantage to all who are engaged in the business or profession of insurance in any one or all of its branches cannot be questioned, and Montreal insurance men cannot do better than pay a graceful compliment to their Toronto brethren by following in their footsteps. No greater encouragement could be given to the embryo managers and actuaries than the prize essay system adopted by the Canadian Bankers' Association. Some future young contributor to the Toronto or Montreal Insurance Institute may, in a thoughtful essay, solve many a knotty problem now puzzling the brains of his seniors in office and field. Let us hope for the success of the proposed Canadian Insurance Institute.

To Our Readers. We take pride and pleasure in directing the attention of our readers to the mass of information now presented by THE CHRONICLE upon matters of interest to bankers, insurance managers, stockbrokers and all dealers in investment securities, bonds, bank shares, industrial and mining stocks. If a few inaccuracies are occasionally found in the tables, they are attributable to the changes being of necessity numerous, and made on the eve of going to press, and we shall be glad to have same pointed out by interested subscribers. In this week's issue, we commence publishing an additional table, giving much information about mining stocks, their market value, etc., etc., which for filing purposes must be of use to all who are watching the development of our mineral resources.

Health. An Essay. *"Though health may be enjoyed without gratitude, it cannot be sported with without loss, or regained by courage."*

We all admit that the enjoyment of health is the first of earthly blessings, and that without it all others may be lavished in vain; and yet it has been quaintly asked, "Who is he that values health at the rate it is worth?" Health is that which makes your meat and drink both savoury and pleasant. Health is that which makes your bed easy and your sleep refreshing. Health is that which makes exercise a sport, and walking abroad the enjoyment of your liberty. But, walking abroad in the city of Montreal is not enjoyment, at present. With the disappearance of the snow, all the dead vegetable and animal matter, all the winter's filth, is being disclosed, undergoing rapid decomposition. Soon the warm springtime will generate remittent fevers and all the maladies arising from the deadly miasma of a dirty city. There is infection floating in the air. This brief essay is dedicated to the Board of Health.