Insurance Items.

MR. H. J. LIPSCOMB, branch manager of the British America Assurance Company at Winnipeg, owing to continued ill health has resigned, after about twenty years service with the Western Assurance Assurance Company and two years with the British America. The directors have appointed as his successor Mr. E. F. Garrow, who at present holds the position of chief clerk at the Head Office. To fill the chief clerkship they have appointed Mr. F. T. Bryers, who has been for some time with the British America and Western as inspector of industrial risks in the Province of Ontario.

MR. HERBERT WALKER, superintendent Eastern division Dominion of Canada Accident & Guarantee Campany, has resigned that position to accept the management of the Winnipeg branch of the Sun Life. Mr. Walker has been connected with the Dominion of Canada Accident & Guarantee Company for past fifteen years. He leaves Montreal for the Prairie City carrying with him the respect and best wishes of his many friends for a successful career in his new field of labour.

THE CALEDONIAN INSURANCE COMPANY has decided to open a branch at Winnipeg and has appointed Mr. R H. Holland, of the Alliance Assurance Company, its branch manager. The post of inspector has not yet been filled. Messrs. Oldfield, Kerby and Gardner, who have represented the Caledonian since it opened in Winnipeg, will continue sole agents for that city. The new branch will be ready to start business on the 1st January next.

MR. A. STEVENS BROWNE, branch manager at Winnipeg, of the London & Lancashire Life Insurance Company, spent a few days in Montreal last week visiting the Head Office for Canada. Mr. Browne has recently made an extended trip through the territory under his charge and reports satisfactory conditions pointing to a substantial increase in new business. Mr. Browne left for the West on Monday.

THE LIMITS of state supervision of fire insurance rates are still cojectural. To determine more exactly what they are, a number of United States fire insurance companies have decided to test in the courts the constitutionality of the Kansas anti-discrimination law, under which the Superintendent of Insurance practically fixes rates within that state.

THE DIRECTORS of the Ætna Insurance Company, of Hartford, have voted to recommend to the stockholders that the capital of the company be increased from $4,000,000 to $5,000,000, the additional million to be paid in at $200 per share thus adding $1,000,000 to capital and $1,000,000 to net surplus.

A SALVAGE CORPS is strongly advised for Winnipeg, by Manitoba Fire Commissioner Lmback. He says that a high pressure water system without a salvage corps in about as sensible as a house without a roof.

INSURANCE INSTITUTE DEBATE.

The Governing Council of the Insurance Institute of Montreal, has arranged for the next meeting of the Institute to take place in the Ladies' Ordinary at the Windsor Hotel, on Saturday evening, December 11. On this occasion a debate will be held upon the following motion: "Resolved that Canada should make a direct cash contribution to the Royal Navy for the purpose of securing Great Britain absolute supremacy of the Seas." The leaders of the debate are Mr. Henry Timmis in the affirmative, and Mr. B. Hal Brown in the negative. Five judges will be appointed to determine the merits of the debate.

FIRE AT PECK, BENNY & CO., ROLLING MILLS, MONTREAL.

The following companies are interested by the fire which occurred on the 19th instant:

Ætna	$ 6,090	Northern	$12,180
Alliance	8,120	Norwich Union	4,060
British America	6,090	Phœnix of London	10,150
Caledonian	4,060	Queen	8,120
Commercial Union	14,210	Royal	16,240
Connecticut	6,090	Scottish U. & N.	6,090
German-American	7,105	Sun	8,120
Guardian	10,150	Western	8,120
Hartford	8,120	R. and D.	4 060
Home	6,090	Yorkshire	6,090
Law Union & Crown	4,060	Rochester German	6,090
Liverpool & London & Globe	14.210	St. Paul	4,060
London Assurance	4,060	Pacific Coast	4,060
North America	7,105		
			$203,000

Loss about $20,000.

DECEMBER DIVIDENDS.

The following Canadian bank dividends and bond interest payments are due on December 1.

BANKS

Name	Rate %	Period.		When Payable.
Commerce	2	Quarter	Nov. 30	Dec. 1
Hamilton	$2\frac{1}{2}$	"	"	" 1
Hochelaga	2	"	"	" 1
Home	$1\frac{1}{2}$	"	"	" 1
Montreal	$2\frac{1}{2}$	"	"	" 1
Merchants	2	"	"	" 1
Ottawa	$2\frac{1}{2}$	"	"	" 1
Quebec	$1\frac{3}{4}$	"	"	" 1
Toronto	$2\frac{1}{2}$	"	"	" 1
Union of Canada	$1\frac{3}{4}$	"	"	" 1

BONDS

Camaguey Company	$2\frac{1}{2}$	Half-Year	Dec. 1
Can. Converters	3	"	" 1
Lake of Woods	3	"	" 1
Ogilvie Flour	3		
Ontario and Quebec Rly. Deb. Stock	3	"	" 1
Price Bros. Co.	3	"	" 1
Sao Paolo T. L. & P. Co.	$2\frac{1}{2}$	"	" 1
Trinidad Electric Co.	$2\frac{1}{2}$	"	" 1

WINNIPEG WHEAT PRICES yesterday compared as follows with one week and two weeks ago:

	Nov.	Dec.	May.
Nov. 25	$100\frac{1}{4}$	$96\frac{1}{4}$	$99\frac{3}{4}$
Nov. 18	$98\frac{1}{4}$	$95\frac{5}{8}$	$99\frac{1}{4}$
Nov. 11	$98\frac{1}{4}$	$98\frac{3}{8}$	$98\frac{7}{8}$

Chicago prices went up to around $1.10 for December delivery at midweek.