

# THE BANK OF BRITISH NORTH AMERICA

## BALANCE SHEET, 31st DECEMBER, 1908.

**Dr.**

|                                                                                                                                        |                        |
|----------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| To Capital.....                                                                                                                        | \$4,866,666 66         |
| 20,000 Shares of £50 each fully paid..                                                                                                 |                        |
| To Reserve Fund.....                                                                                                                   | 2,433,333 33           |
| To Deposits and Current Accounts.....                                                                                                  | 26,203,426 10          |
| To Notes in Circulation .....                                                                                                          | 2,885,882 02           |
| To Bills Payable and other Liabilities, including Provision for Contingencies....                                                      | 8,697,858 79           |
| To Rebate Account .....                                                                                                                | 89,400 36              |
| To Liability under guarantee in respect of which no claim is anticipated.....                                                          | \$ 200,000 00          |
| <br>To Do. Do.                                                                                                                         | <br>\$ 300,000 00      |
| <br>To Profit and Loss Account—                                                                                                        |                        |
| Balance brought forward from 30th June, 1908....                                                                                       | 317,980 11             |
| Dividend paid October, 1908 .....                                                                                                      | 146,000 00             |
|                                                                                                                                        | <hr/>                  |
|                                                                                                                                        | 171,980 11             |
| <br>Net profit for the half-year ending this date, after deducting all current charges, and providing for bad and doubtful debts ..... | <br>205,420 88         |
|                                                                                                                                        | <hr/>                  |
| Deduct—                                                                                                                                | 377,400 99             |
| Transferred to Reserve Fund ....                                                                                                       | \$97,333 33            |
| Transferred to Officers' Widows and Orphans' Fund..                                                                                    | 2,500 00               |
| Transferred to Officers' Pension Fund .....                                                                                            | 8,638 52               |
|                                                                                                                                        | <hr/>                  |
|                                                                                                                                        | 108,471 85             |
| Balance available for April Dividend and Bonus .....                                                                                   | 268,929 14             |
|                                                                                                                                        | <hr/>                  |
|                                                                                                                                        | <b>\$45,445,496 40</b> |

**Cr.**

|                                                                                                                                                                                                                                                                                                                                  |                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| By Cash and Specie at Bankers and in hand.....                                                                                                                                                                                                                                                                                   | \$5,001,315 65         |
| By Cash at Call and short notice.....                                                                                                                                                                                                                                                                                            | 8,213,984 37           |
|                                                                                                                                                                                                                                                                                                                                  | <hr/>                  |
|                                                                                                                                                                                                                                                                                                                                  | \$13,215,300 02        |
| <br>By Investments—                                                                                                                                                                                                                                                                                                              |                        |
| Consols £303,000 at 83.....                                                                                                                                                                                                                                                                                                      | \$1,223,917.99         |
| National War Loan £50,000 at 90..                                                                                                                                                                                                                                                                                                | 219,000.00             |
|                                                                                                                                                                                                                                                                                                                                  | <hr/>                  |
|                                                                                                                                                                                                                                                                                                                                  | 1,442,917.99           |
| Dominion of Canada Bonds £195,000 at 95.....                                                                                                                                                                                                                                                                                     | 901,550.00             |
| Other Investments.....                                                                                                                                                                                                                                                                                                           | 477,741.79             |
|                                                                                                                                                                                                                                                                                                                                  | <hr/>                  |
|                                                                                                                                                                                                                                                                                                                                  | 2,822,209 78           |
| By Bills Receivable, Loans on Security, and other Accounts.....                                                                                                                                                                                                                                                                  | 28,348,471 96          |
| By Bank Premises, etc., in London, and at the Branches .....                                                                                                                                                                                                                                                                     | 887,629 64             |
| By Deposit with Dominion Government required by Act of Parliament for Security of general Bank Note Circulation .....                                                                                                                                                                                                            | 176,885 00             |
| <br>NOTE—The latest monthly Return received from Dawson is that of the 30th November, 1908, and the figures of that Return are introduced into this Account. The balance of the transactions for December between that branch and the other Branches remain in a suspense Account, pending the receipt of the December accounts. |                        |
|                                                                                                                                                                                                                                                                                                                                  | <hr/>                  |
|                                                                                                                                                                                                                                                                                                                                  | <b>\$45,445,496 40</b> |

We have examined the above Balance Sheet with the Books in London, and the certified Returns from the Branches, and find it to present a true statement of the Bank's affairs as shown by the books and returns.

GEORGE SNEATH,  
NICHOLAS E. WATERHOUSE

Auditors.

Of the Firm of  
Price, Waterhouse & Co.,  
Chartered Accountants.

London, 22nd February, 1909.