

An Act for the relief of the Port Hope, Lindsay and Beaverton Railway Company.

WHEREAS under the provisions of the Act of the Legislature of this Province, intituled "*An Act to grant additional aid to the Grand Trunk Railway Company of Canada,*" the said the Grand Trunk Railway Company of Canada have lent and advanced to the said the Port Hope, Lindsay and Beaverton Railway Company the sum of thirty thousand pounds of sterling money of Great Britain, and have received from the said the Port Hope, Lindsay and Beaverton Railway Company, bonds of the said Company for the said sum of thirty thousand pounds, which said bonds form part of an issue of bonds amounting to the sum of one hundred and twenty-five thousand pounds of such sterling money, secured by a first mortgage executed by the said Company for the purpose of securing payment thereof; And whereas the said the Port Hope, Lindsay and Beaverton Railway Company have applied to the said the Grand Trunk Railway Company of Canada to grant them further aid and assistance by returning the said thirty thousand pounds of first mortgage bonds, and propose to exchange therefor bonds for a like sum of thirty thousand pounds to be issued under the authority of this Act, and the said the Grand Trunk Railway Company of Canada have assented to grant such application; Therefore Her Majesty, &c., enacts as follows :

I. The Port Hope, Lindsay and Beaverton Railway Company shall and may issue bonds to the extent of thirty thousand pounds of sterling money of Great Britain under the authority of this Act, which said bonds and the interest payable thereon shall take rank and precedence immediately after the bonds already issued and secured by the said mortgage, amounting to one hundred and twenty-five thousand pounds sterling.

Company may issue New Bonds for £30,000 sterling, to rank after the first mortgage bonds.

II. This Act shall be deemed a public Act.

Public Act.