

all purposes relative to the conduct and well working of the Corporation and the management and business thereof, and from time to time to repeal, alter and amend such By-laws, or any of them, and shall have power to appoint such officers and servants as they deem right for the management of the said College, and to remove them at pleasure, and appoint others in their places, and shall and may do, execute and perform all and singular other the matters and things relating to the said Corporation, and the management thereof, or which shall or may appertain thereto, subject nevertheless to the rules, regulations, restrictions and provisions hereinafter prescribed and established.

Proviso.
Application
of revenues.

2. Provided always that the rents, revenues, issues and profits of all property, real and personal, held by the said Corporation, shall be appropriated and applied solely to the maintenance of the members of the said Corporation, the construction and repair of the buildings requisite for the purposes of said Corporation, and to the advancement of education by the instruction of youth, and the payment of the expenses to be incurred for objects legitimately connected with or depending on the purposes aforesaid.

Property, &c.,
of Institution
vested in Cor-
poration.

3. All and every the estate and property, real and personal, belonging to or hereafter to be acquired by the members of the said Institution as such, and all debts, claims and rights whatsoever due to them in that quality, shall be and are hereby vested in the Corporation hereby established, and all debts due by them in their said quality shall be paid and discharged by the said Corporation, and the By-laws, Rules, Orders and Regulations now made for the management of the said Institution shall be and continue to be By-laws, Rules, Orders and Regulations of the said Corporation, until altered or repealed in manner herein provided for.

Corporation
may appoint
officers.

4. The members of the said Corporation, or a majority of them, shall have power to appoint such Attorney or Attorneys, Administrator or Administrators of the property of the Corporation, and such officers, teachers and servants as shall be necessary for the well conducting of the business and affairs thereof, and to allow them compensation for their services, and shall be capable of exercising such other powers and authority for the well governing and ordering of the officers of the said Corporation as shall be prescribed by the By-laws, Rules, Orders and Regulations of the said Corporation.

In case of va-
cancies.

5. In case of any vacancy occurring in the number of the members of the Board by absence from the Province, death, resignation or otherwise, such vacancy shall and may be filled up from time to time by the remaining members of the said Corporation, within six months after the occurrence of such vacancy or vacancies.

Annual
report.

6. It shall be the duty of the said Corporation within fifteen days after the beginning of each session, to lay before each branch of the Provincial Legislature, a detailed statement of the numbers of members of the said Corporation, the number of teachers employed in the various branches of construction, the number of scholars under instruction, and the course of instruction pursued, and of the real or immovable estate of property and of all personal estate or property, producing income or profit held by virtue of this Act, and of the revenue arising therefrom.

Public Act.

7. This Act shall be deemed to be a Public Act.

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