REPORTS OF FUNDS AND COMMITTEES.

SUPERANNUATION FUND.

The General Treasurer's Annual Report and Statement for the year ending July 31st, 1890, as passed by the Board.

The estimates for the year just closed were made on the most economical scale, and were barely sufficient to meet the current expenses of the year. The various Circuits in the Connexion raised $49,461.92, or $1,254.48 more than last year; and the ministerial subscriptions were also a little in advance. There were, however, small deficiencies in the amounts expected from both these sources of income.

There was a falling off in the Interest Account, arising from our inability to get several comparatively large sums of interest which, though due and considered perfectly reliable, we could not realize before the close of the year; and also, because in one of our large investments a reduction of one per cent. had to be made.

I am happy to say that the Book Room has increased the annual grant to the Fund up to $6,300, an advance of $300.

Notwithstanding the increased expenditure incurred by the removal to our new premises, the expenses of the Fund have been reduced some $68.

The additional amount required to pay claimants was $2,398.69, and all have been paid in full and all expenses met; but the circumstances above referred to have left the Annual Account deficient $1,010.56. Of this amount, however, more than $800 are in the hands of reliable parties, who are expected to pay up in a very short time.

After writing off the amounts recommended by the Board, and without embracing the munificent legacy of William Gooderham, Esq., not yet received, the investments of the Fund now amount to $176,503.76.

In accordance with the instructions of the Board, a competent committee of laymen have examined all the securities held on behalf of the Fund, and reported to the Board that they found the securities in a very satisfactory condition.

ANNUAL STATEMENT FOR THE YEAR ENDING JULY 31ST, 1890.

DR. CAPITAL ACCOUNT. CR.

Amount of Capital.			*Investments.*	
To Amount Invested	$174,648 26		By Amount in bank	$10,051 53
Less written off	988 50		" Mortgages	59,851 33
		$173,659 76	" Stocks	8,791 75
To Legacies		755 00	" Missionary Society	40,000 00
" Ministers' subscriptions, one-sixth		2,089 00	" Book Room	6,300 00
			" General Conference Fund	10,580 80
			" Albert College Bond	2,500 00
			" Commutation	2,796 12
			" Loans	381 67
			" Hope Road Bond	240 00
			" Debentures	34,000 00
			" Annual Account	1,010 56
		$176,503 76		$176,503 76