## THE STANDARD'S FINANCIAL SECTION

### **QUOTATIONS IN** ST. JOHN MARKET

emier motor gasoline.
A fall in the price of green and salt

ides of three cents per pound arso	1 2001 11011 1101 10, 10, 10, 2
courred.	Steel Canada Com-744, 75
Grocertes.	Dom Iron Com-641/2, 65.
ugar-	Can Cem Pfd-93, 931/2.
Standard \$19.10 @ \$19.15	Ottawa Light and Power-74
Yellow 18.60 " 18.65	Abitibi-65 66.
ice, Stam 15.50 " 15.75	Ogilvies -234%.
'apioca 0.11 " 0.18	Can Car Com-49, 50.
eans	Laur Pulp-95, 97.
Pink eyed 11.00 " 11.50	Riordon-157%, 170.
White 8.00 " 8.25	St. Lawr River-99.
ream of tartar0.72 " 0.75	Lyail-56%, 60.
lolasses 1.75 " 1.80	Wayagamack9314. 961/2.
eas, split, bags 8.50 " 8.75	Quebec Rly-24, 2416.
arley, pot, bags 6.75 " 7.00	Atlantic Sugar Com-931a, 9
ornmeal, gran 6.25 " 6.35	Breweries Com-50.
aisins—	Brompton-10632, 115.
hoice seeded 0.251/2 " 0.26	Span River Com-911/2, 93.
eedless, 16 oz 0.28 " 0.29	Ames Holden Pfd-99%, 99%
alt. Liverpool, per	Dom Canners-59, 5914.
sack ex store 2.10 " 2.15	Can Converters-6614, 6714.
oda, bicarb 4.75 "	Glass Com62.
epper 0.37 " 0.40	Can Cotton-954.
arrants 0.23 " 0.24	Montreal Power-84.
runes 0.15 " 0.24	Bell Telephone104.
ashing soda 0.02% " 0.08	Can Car Pfd-93'4.
ocoa 0.50 " 0.55	Tookes Commen-67/4.
hocolate 0.38 " 0.45	Smelting-26, 26%.
ra coffee 0.48 " 0.53	Span River Pfd-133.
offee, special blend, 0.47 " 0.56	
vaporated peaches 0.27 % " 0.30	N. Y. QUOTATION
anned Corn 1.99 " 1.95	Qualition
anned Tomatoes 2.721/2" 2.18	
anned Peaches, 2's, 3.70 " 3.75	New York, May 27, 19
anneu reaches, 21-2 0.19 3.20	(McDougall & Cowans,
ates 0.23 ". 0.24	Open High Lan
88	Am. Car Sug. 90 9114 90
9a, Coldag 0.00 0.10	Am Car Fdy 134 137 134
utmegs 0 40 " 0.45	Amer Laco 94 9714 941

	Anaconda 56%	51
0.00 " 0.30	Amer Can 38	38
1	Atchison 79	79
bls 0.00 " 16.60	Balt and O3014	32
bl 0.00 " 15.70	Bald Loco 112%	115
0.00 " 13.00	Both Steel 88%	
Meats, Etc.	C. F. I 30%	
	Chino 321/4	
0.20 . " 0.22	Cent Leather, 65%	66
0.14 " 0.18	C. P. R.,115	
0.16 " 0.18	Crucible Stl. 1311/2	
0.12 " 0.17	Erie Com 11%	11
0.16 " 0.20	Gt North Pfd. 72%	73
0.22 " 0.28	Goodrich Rub 61	61
y Produce Retail	Gen Electric 144	144
	Gen Motors., 2714	
0.00 " 0.60	Gt North Ore. 351/2	36
0.54 " 0.60	Indus Alcohol 8414	
0.00 " 0.50	Stromberg67	
0.00 " 0.50	Inter Paper 71	72
0.00 " 9.00	Inspir Copper 5216	53
0.48 ". 0.50	Kennecot Cop 271/2	27
, 0.50 " 0.55	Lehigh Val 421/2	
Goods, Retail.	21 21 11	
0.50 " 0.60	Mex Petro. 174	176
(1b.)., 0.00 0.40	Midvale Stl . 41	42
0.12	Miss Pacific. 241/2	25
CCK U.DU U.19	NY NH and H 28%	29
0.00 ". 0.15	N Y Central, 68%	69
0.) 1.00	Nor and West 90	
Sie, 0.00 0.10	North Pacific 73	73
U.20	National Lead 77	
peck 1.00	Pennsylvania, 39	39
per 10 0.45 " 0.50	Pr Steel Car 961/2	991
	Reading Com 82	83
cau v.vv . v.19	Rep Steel 881/2	9:1
0. ,,,, 0.00 " 0.08	Royal Dutch. 114%	115
	St. Paul3158	321
** * * * * * * * * * * * * * * * * * * *	South Pacific 931/2	941
0.20 " 0.40	ON THE REAL PROPERTY.	

Cal. oranges 6.00	64	9.00	8
Apples-			P
Western box 5.25		6.00	
Mananas. per lb 0.10	-	0.11	
Peanuts, roasted 0.20		0.28	
New Egypt, onions 9.00	- 46	10.00	100
Fish.			ᡂ
Gaspereaux, each 0.00	- 44	0.05	100
Lobster 0.00	. 44	0.35	30
Cod. medium 0.00	44	0.18	J
Finnan haddies 0.06	46	0.20	M
Haddock 0.00	46	0.18	Ji
Halibut, fresh 0.00	16	0.35	
Salmon 0.00	**	0.75	O
Mackerel 0,00	11	0.25	P
Kippers 0.00	**	0.07	23
Smoked salmon 0.00	16	0.40	
Oysters (quart) 0.00	11	1.00	300
Clams. (quart) 0.00	16	0,40	W
Smelts 0.00	41	0.20	4:
Hay and Feed		0.20	饠
Hay per ton38.00	14	40.00	
Straw per ton20.00	14		8
Bran. per ton (0.0)	"	60.00	
Shorts	"	72.00	C
Oats, per bushel 1.35	- 66	1.40	W
Oils		1710	8
Palacine 0.30	16	0.32	2
Royalite 0.27	11	0.29	-
"Premier" motor gaso 0.38	44	0.3914	B
Hides		0.03 78	B
Green hides 0.12	- 44	9.16	n n
CIOCH MINOS VILLE		4110	PLE

## MONTREAL SALES

stiffened and sold at 2s cents per pound.

Eggs were not coming in as freely as previously in the city market and were firmer as a consequence. Freesh eggs were selling at from fifty to fifty-five cents per dozen, case eggs at from fifty-four to sixty.

Several new native spring vegetables were introduced by the green grocers at prices considerably lower than those asked for the imported article. California oranges fell two dollars a case on some varieties. New Egyptian onlons also fell a dollar per cwt.

Fresh salmon and mackerel could be had at seventy-five and twenty-five cents a pound respectively. The salmon are very scarce as yet, but will be considerably reduced with an increase in the stock.

There was a rise of two cents per gallon on palacine and royalite motor oils, and a rise of a cent and a half on Premier motor gasoline.

A fall in the price of green and salt.

(By McDougall & Cowans)

Montreal, May 27, 1920.

Brazilian—43¼, 45½.

Dom Textile—132, 132½.

Howard Smith—120, 122.

Can Loco Pfd—88.

1937 War Loan—95¼.

Shawinigan—106.

Dom Iron Pfd—48, 78½.

outside.
Ontario flour, nominal.
Maintoba flour and government standard, \$14.85.
Mill teed, carloads, delivered Montreal, shorts \$61; bran \$54; good feed flour. \$3.75 to \$4.00.

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Former, 28. 2 5 7d.
Turpentine spirits, 185s.
Rosin, American strained, 55s; type
J. 582. 6d.
Tallow, Australian, 87s. 6d.

(By McDougall and Cowans)

300; in 1918, \$1,774,605.		fard — July, \$21.27; \$22.27.	Septe	mb
		Ribs July, \$18.45;	Septe	mt
hides 0.13	" 0.18		Low	Ch
fskins, per lb 0.00	" 0,35	May 195	190	19
ol, washed 0.35	" 0.40	July 17274	167	16
ol, unwashed . 0.25 ep skins, full		September159%		15
roolad 1.50	" 2.50	May106	1031/4	10
ep skins clipps and		July 941/4		9
mbs	# -0.80 " 0.00	September 77%	75%	7
fered tallow 0.08	0.10	July	84.95	34

### **PRICES MOVED INDEFINITELY**

Tobacco Issues Exhibited Strength But Steels Shaded Somewhat.

\$1.90; feed \$1.60.

Ontario wheat No. 1 \$2.00 to \$2.01;
f. o. b. shipping points, according to freights; No. 3, \$1.90 to \$1.83; No. 1; pring, \$2.02 to \$2.02 is \$2.03; No. 2, \$1.98 to \$2.01; No. 3, \$2.00 to \$2.01;
Ontario oats, No. 3, \$1.00.

Barley, maiting, \$1.87 to \$1.89.
Buckwheat, \$1.76 to \$1.89.
By No. 2, \$2.0 to \$2.25.
Peas, No. 2, \$3. according to freight outside.

Ontario floar, nominal

Vestinghouse 48% 48% 48 48 | 8 Steel Pfd 105% 48% 103% 101% 103% 103% 101% 103% 5axon Motors 107% 11 103% 103% 103% 104% 105% 11 103% 103% 105% 11 103% 103% 105% 11 103% 103% 105% 11 103% 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% 105% 11 103% N. Y. COTTON MARKET

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### STOCK TRADING FELL BELOW AVE.

Undertone of Market Steady to Strong - Gold from Orient Causes Some Specu-

### WE OFFER All the resources of the Province of New \$50,000 Brunswick behind these Bonds.

## **Province of New Brunswick** 5 1-2% BONDS

In denominations \$1,000 and \$500, due Feb. 16, 1945

Price with Interest, 95-To yield 5.90

J.M. Robinson & Sons

Fredericton, N. B. St. John, N. B.

Insure The Springfield Fire and Marine Insurance Co.

ESTABLISTED 1849.

General Assets, \$10,943,902.88.

Net Surplus, \$2,331,573.83.

Anowiton & Gilchrist,

Accepte.

Applications for Agents invited

# New Brunswick Power Company

## **Cumulative First Preferred Stock**

Dividends payable 1st March, June, September and December. Registrars, The First National Bank, Boston.

Dividend Cheques Payable at Par at Any Branch of Royal Bank of Canada, or in Boston Funds to Holders in the United States.

In March last an Act was passed by the Government of the Province of New Brunswick under which the rights of the preferred stockholders are fully protected and divi-

The following important points are embodied in the Act:

1st. The Board of Directors are authorized to fix from time to time such rates for Railway Transportation, and Electric and Gas services, which may be necessary, after providing for operating expenses, depreciation, sinking funds and all other charges, to give them a net return of 8 p.c. on

2nd. A rate base of \$3,100,000 is declared as of the time of the passing of the Act. This amount covers the Bonds and Preferred Stocks Issued.

On the present rate base of \$3,100,000, the net earnings will be at least \$248,000 per annum. After providing for bond interest, \$87,500, this would leave \$160,500, or over 21/4 times the amount required to pay the dividends on the First Preferred Stock.

Under the Act just passed, we consider this stock a conservative investment, which we feel justified in recommending strongly.

Ask for special circular.

Price 95 and accrued interest; dividends yielding 7.37 per cent.

## **Eastern Securities Company**

92 Prince Wm. St., ST. JOHN, N. B.

and Paper

securities still dominate Canada's investment market. The simple reason is, Canada pos-sesses the greatest avail-able pulpwood surplus; and the world is calling for paper at any price.

Royal Securities CORPORATION 25 LIMITED ST. JOHN, N.B. Montreal Toronto Heijfer Winnipeg New York London, Eng.

JAMES MacMURRAY, Managing Director. 193 Hollis Street,

# ON THE JOB

When the man at the head of a business is always on the job, keenly alive to business opportunities and the chance to do shrewd buying and profitable selling he keys up every man in his employ. And the "boss" must be prepared to act with swift decision on information supplied him.

As an example: A cargo of leather was recently lying at Halifax subject to forced sale. A traveller for Clark Bros., Ltd., St. Stephen, N. B., so informed the firm and as a result Mr. John F. Clark, general manager. paid a visit to Halifax. He bought the entire cargo at far below the market price, shipped it to St. Stephen, then journeyed to Toronto re he placed an order with ONE firm for \$60,000 worth of shoes to be made from this happy purchase of leather.

We will be pleased to tell you more of this enterprising firm and of their new issue of eight per cent. preferred stock which we are undertaking to sell after a thorough investigation of the values, purpose, products and people behind the investment. Free from normal income tax and fully protected by insurance on lives of the principals.

## J. M. ROBINSON & SONS

Fredericton, N. B.

FOR A GOOD INVESTMENT BUY VICTORY BONDS McDOUGALL & COWANS

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## CORNMEAL, OATS, FEEDS

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## OF PRUSSIANS ON U-BOAT WARFARE

CONVERSATIONS

Secret Protocols Just Publish-ed Includes an Account of Conferences

**OPINIONS OF LEADERS** FREELY EXPRESSED

Kaiser and Bethmann-Hollweg Only Lukewarm About Operations.

Berlin, May 27.—Secret protocols on the submarine war now published include an account of the conference bold at Pless on January 8 and 9, 1617, between Field Marshal von Hindenburg, General Ludendorff and Anmoral von Holtzendorff and other naval officers.

Admiral von Holtzendorff advocation und the secretary of the secretary

bothering me, too."

Von Holtzendorff.—"Then you must become chancellor."

But von Himdenburg repeatedly remused, saying he could not takk in the Reichstag. Finally the Fuield Marshal said: "Well, then we will stick together. It must be. We rection with war with the United States and have made all preparations. Things cannot get worse. The war must be shortened by every possible intense."

Then won Hindendorff said: "His Majesty is not familiar with the situation and the sentiments among his own people."

General Ludendorff agreed with this, and von Holtzendorff continued: "The people and army are crying out for unrestrected U-boat war."

"That's right," said Ludendorff.

Admiral von Holtzendorff went on: "Dr. Heliferich (former vice-chancel-tor) said to me: "Your road leaks to locatastrophe. "I replied: 'You let us drift into catastrophe."

STERLING GROWS STRONGER IN VALUE A

Montreal, May 27.—New York funds in Montreal are fractionally stronger at 12.9-16 per cent. prem. Sterling exchange in New York continues to advance, the quotation now being 8.89 for demand, and 3.89 1-4 for cables. Sterling in Montreal is 4.89 for demand, and 4.38 3-4 for cables.

### **NEW HIGH LEVEL** Stronger Trend Among All

**BROMPTON REACHES** 

Paper Stocks on Montreal Exchange.