# The Standard



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### AN EXAMPLE.

A fine example of civic patriotism in business is furnished by the history of the Cornwall and York cotton mills in this city. The industry was at a standstill. It was in danger of passing into the control of an outside combination which would have kept the mills shut down whenever the market could be supplied without them. Better equipment was needed. The mills were regarded by many as souvenirs of an extinct local industry.

A few St, John men who had money and credit got together and decided that the mills should not closed own and should remain under local control. These were nearly all business men who had affairs of their own demanding constant attention. Without taking uptain ways giving promise of safer returns and keeping them free from new anxieties. It is well known that this group of investors did not go into the enterprise for gain, but to re-establish in St. John a large, regular and permanent industry which would afford much employment and benefit the town. But they were also determined to make the mills pay if it could be done. That was one of the necessary conditions of permanence. The cotton mills were put in shape and started. The same time to been found at New York that while eggs and been nearly a year in cold storage near by. New York is not the only place which has discovered that cold storage is part of the economic machinery by which prices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanced. Formerly in St. John the stream perices are advanc

in times of depression. Those of St. John have continued in operation. Sometimes they were run without profit, occasionally at some loss. At the present time and often before this, the proprietors could have made more money by stopping the mills and selling the raw cotten at the advanced price than by operation. If the stock holders got fair dividends they were satisfied, when they had large profits they were pleased. When they place that the city was getting dividends in the continuous operation of its largest industry.

It is decided that the price of some article of food shall be raised, the goods can be kept in a safe place until those who at first object are compelled to surrender.

The promoters of that movement have probably come out of it financially as well as they expected. They looked for a struggle and were prepared for a sacrifice. But after all they have fared much better than many others who refused to invest in such a sacrifice.

come out of it financially as well as they expected. They have a fixed and the best promised only moderate relationship to the street and many others who refused to invest in such an uncertain properties, and on that at best promised only moderate relationship to the street and the place of the street of the street and the place of the street of the The contractive that the Causalian sugar industry was a constructive to the Causalian sugar industry was a set of party backets and provided and becomes the first sugar and the contract sugar and the contra

mainly by that route.

Two considerations, however, suggest themselves. The first is that ocean freight rates by Hudson Bay would probably be higher than for the same distance on a more southern route. Granting that there will every year be a period free of ice, there will be a possibility of delay to early ships, while late ones will run some risk of not getting out. Moreover it would not appear that much of the crop would reach Europe in the year of growth. This is of course true in any case, for in ordinary circumstances most of the wheat which has not been taken from Fort William and Port Arthur before the lake route closes remains there until spring. The all rail route is little used for grain.

The other consideration is that if the whole or the greater part of the produce of the west shipped to Europe should go via Hudson Bay, eastern Canada, Atlantic ports, and transcontinental railways will miss the traffic. While going on with this work we may forget that we are now pouring out money in a lavish way to provide a new route for the shipment of western produce to the Atlantic coast. Until the Hudson Bay railway is constructed there will probably be business for the Grand Trunk Pacific as far east as the junction that opens the way to Lake Superior. As for the thousand miles from that point to Quebec, the future is not so clear. But if the Hudson Bay route should prove as useful and important as the western people expect, it will make a great difference in the traffic over eastern railways and the commerce through eastern ports.

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And thine the vision of the Holy
Grail
Of Love revealed through music's
lucid veil,
Filling thy life with song and heavenly
flame.

Pure was the light that lit thy glowing eye;
Strong was the faith that held thy
simple creed;
Ah, poet, patriot, friend, to serve
our need
Thou leavest two great gifts that will
not die—
Amidst the city's noise, thy lyric cry!
Amid the city's strife, thy noble
deed!
Henry Ven Duko, in New York

-Henry Van Dyke, in New York

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