

ENDOWMENT FUND SECURITIES.

To the President and Managers of Mackay Institute for Protestant Deaf-Mutes and the Blind:

Gentlemen:—We beg to report having completed our audit of the books of the Institution for the year ended 31st of July, 1896, and find the records to have been kept in a very satisfactory manner.

We have certified the statements drawn from the books as correctly setting forth the financial transactions of the past year

We have communicated with the various companies in which the monies of the Institution are invested, and attach their certificates herewith.

We have also verified by personal inspection the balance at the credit of Institution in the bank, as well as the various bond securities, as per statement annexed, which are deposited in The Molsons Bank.

Respectfully submitted,

P. S. ROSS & SONS, Chartered Accountants.

We, the undersigned, hereby certify that on the 31st of July, 1896, the Mackay Institute were the holders of the number of shares in the capital stock of the various companies, as set opposite their respective names, viz:—

COMPANY.	Shares.	Par value	Amount.	Certified by
Edwardsburgh Starch Co.....	10	\$40 00	\$400 00	G. F. Benson.
La Banque du Peuple.....	75	50 00	3,750 00	Alphonse Lec- laire.
Montreal Loan & Mortgage Co	90	25 00	2,250 00	R. A. Kydd.
Montreal Gas Co.....	107	40 00	4,280 00	Mont. Gas Co. P.F. Donaldson
The Molsons Bank	30	50 00	1,500 00	J. E. Fidler.
Ont. Loan & Debenture Co....	81	50 00	4,050 00	Cert. attached.
Canadian Loan & Savings Co.	80	50 00	4,000 00	do do
Toronto Railway Co.....	10	100 00	1,000 00	J. C. Jack.
Richard Birks, Mortgage			6,000 00	Richard Birks.

We hereby certify that on the 31st of July, 1896, there were (80) Eighty shares of the capital stock of The Canada Savings & Loan Co., standing in the name of the Mackay Institute, of the par value of \$50 each

Correct. H. W. BLINN, Manager.

We hereby certify that on the 31st day of July, 1896, there were (81) eighty-one shares of the capital stock of the Ontario Loan & Debenture Co., standing in the name of The Mackay Institute of the par value of \$50 each.

W. F. BULLEN, Manager.

BONDS AND SECURITIES VERIFIED BY P. S. ROSS & SONS BY PERSONAL INSPECTION.

Owen Sound Debentures.....	3 @ 2,000	\$ 6,000
Dominion Cotton Co. Bonds (Matured).....		
City of New Westminster.....	2 @ 1,000	2,000
Coloured Cotton Bonds.....	5 @ 500	2,500
Equitable Securities Co.....	10 @ 150	1,500
Certificate Deferred Interest.....		45
City of St. John Railway.....	10 @ 500	5,000
.....	5 @ 100	500
Canadian Pacific Railway Land Grant.....	2 @ 1,000	2,000