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Canada's PREMIER Company.

BETTER TONE AMONG STOCKS

Expected Amicable Settlement of Venezuelan Matter Restores Confidence.

LOCAL TRADERS MORE SANGUINE

Tractions Receive More Support—Quotations and Gossip.

World Office,
Monday Evening, Jan. 26.

Business continues on only a moderate scale in the local market, but evidences of increasing public interest are growing. Traders are becoming more receptive to news liable to strengthen particular stocks, and brokers seem inclined to court more enquiry from clients. Funds for a moderate amount of activity are now procurable, and with a continuance of ordinary conditions higher prices in some issues seem assured. Traction stocks were the feature of to-day's market, and Sao Paulo was moved up a couple of points. Twin City was susceptible to a similar influence to that of last week, and made the high price of Friday last, but receded slightly at the close. Rumors are very free on both these issues to the effect that the dividend rate will shortly be made 6 per cent. "Shortly" does not seem to find much credence among the conservative element, but allowing a reasonable time to elapse even this class is willing to concede that the rumor has some foundation. Toronto Railway did not move with its sister institutions, and closed at 116, a decline of ½ from recent sales. C. P. R. was fairly active, and closed up moderately firm, a point higher than Saturday. Coal and steel stocks are still dull. Coal sold a point lower, at 130, and there were no transactions in Dominion Steel. N. S. Steel held steady at 108, with holders asking 109. Another move in this stock is said to be maturing on the expected output of coal to the States. Banks were quiet, with a slightly easier tone.

* * *

Steadiness of prices was about the only character to Montreal trading to-day. Sales were small and fluctuations narrow. C.P.R. sold from 135½ to 136, N. S. Steel 108¼ to 108½, Steel (common) 55 to 56, pref., 95 and Twin City 121⅝ to 122.

* * *

Since last Friday the New York banks have gained $907,000 from the sub-Treasury.

* * *

Immediate gold shipment sare not probable.

* * *

No Canadian Pacific stock issue expected.

* * *

Minnesota Northern Securities case again postponed.

* * *

President Underwood of Erie Railway says rumor of a threatened strike is unfounded.

* * *

As pension payments are practically completed, gains by banks from sub-treasury this week will be small.

* * *

Rumors of important conference between Atchison and Rock Island interests in New York to-day.

* * *

President Ripley says Rock Island's only relation with Atchison related to traffic contracts and limitation of extensions.

* * *

The bulletin of the American Iron and Steel Association reports the actual production of pig iron by American furnaces in 1902 at 17,821,307 gross tons, against 15,878,354 tons in 1901, and 13,789,242 tons in 1900.

* * *

Joseph says that Washington reports that England will raise the Venezuelan blockade to-morrow. The market will continue professional, but as the short interest is large, rallies of from 1 to 3 points may be looked for on confirmation of to-day's good news. Insiders are buying Brooklyn Rapid Transit again. Take on some Union Pacific, Atchison and Eries for a turn. Reading statement this week will show a million increase for December.

* * *

Dow Jones says: Atchison officials are so well pleased with the situation that they say it would not surprise them to see the earnings for the current month smash another record. As one expresses it: "A great volume of business is flowing in all directions, and we are in the same boat that the other liners are with regard to equipment. The California fruit traffic is rapidly assuming very large proportions, and we expect to do in the neighborhood of 60 per cent. of the total business. It is estimated that the orange and lemon crop will be about 4000 carloads larger than last year."

* * *

It is reported that the Nova Scotia Coal and Steel Company will put on a double shift at its collieries at the Sydney mines, which will practically double the output. According to the rumor this action is thought to mean that the company will take advantage of the free entry of coal into the United States.

* * *

Laidlaw's (Boston) letter: Only sales of Steel to-day 100 at 55¼, 50 at 55⅝ and 50 at 56⅛. Baldwin sold; buying by room traders. The stock showed some strength this afternoon, and there is very little offering for sale. There is still quite a short interest here among the room traders. Closing 55¾ to 56¼.

* * *

London cable to-day quotes carry-over prices on South Africans as follows:

	£	s.	d.
Heidelbergs	0	11	3
Salisbury Districts	0	17	6
Kaffir Consols	2	1	3
Otto Kopje	0	0	7½
Poms	0	7	6
Bell's Transvaal	1	0	0
Oceanas	2	4	4½
Heudersons	1	19	4½
Transvaal Devel	2	0	0
Langlagte Star	1	0	0
Bullocks	1	5	0
Transvaal Exp.	0	11	3
Wekopie	0	8	0
Kierksdorp	0	11	10½
Rose of Sharon	0	9	4½
Kaduts	0	1	9
Salisbury Building	1	1	3
Nickerks	0	14	6

* * *

Texas Pacific, same time, $214,468, decrease, $34,144.

Norfolk and Western, same time, $400,995, increase, $67,655.

Wheeling and Lake Erie, for December, net $85,984, increase $41,597.

Hocking Valley, December, surplus after charges, increase $34,204.

M. and St. L., third week, $48,800, decrease $14,000.

Iowa Central, same time, $53,300, increase $140.

C. G. W., third week, $140,647, increase $9000.

Denver, same time, decrease $11,800.

Duluth, South Shore, same time, decrease $6800.

Mexican Central, same time, increase $88,805.

Kansas and Texas, same time, increase $6950.

Louisville and Nashville, same time, increase $57,460.

Twin City Rapid Transit, December, gross $331,331, increase $36,999; net $149,875, decrease $360; surplus after charges $101,858, decrease $14,027; twelve months, gross $3,612,210, increase $438,235; net $1,982,041, increase $223,517; surplus after charges $1,060,324, increase $178,437.

The earnings of Toronto Railway for the week ending Jan. 24, were $36,206.91, an increase of $647.45 over the same period a year ago.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall this evening:

The gist of late associated and other press despatches on the Venezuelan question this afternoon is to this effect: The outlook is most favorable to the acceptance of arbitration by all the powers, and the signing of an agreement to raise the blockade pending such negotiations. This is confirmed by Washington despatches, and England promises to use her influence with her allies to that end. This information caused a much better feeling to prevail in financial circles, as well as on the stock market generally, and caused the partial restoration of confidence. As a result there was less pressure to sell and evidence of a better class of buying and renewed support from some of the leading interests. This latter was especially noticeable in Gould stocks, as well as in Eries, grangers and trunk lines. As this Venezuelan question is generally agreed to be about the only obstacle in general stock market situation to a broadening speculation and higher market, its elimination from consideration would necessarily be regarded by the generality of operators as paving the way for a resumption of bull support and activity and a generally better market.

McMillan & Maguire had the following from New York this evening:

The close was firm, helped by generally believed report from Washington that British government accepted Venezuelan terms and was willing to raise blockade. Trading highly professional, but little more pool activity was evident. Strength in Erie was to some extent due to a forecast of December earnings coming from well-informed quarters. It is said net will be close on $600,000 increase, and that in addition a gain of $300,000 will be shown the coal properties. Union Pacific was firm but inactive. C. & O. pool was active during the day, and met with fair measure of success. It was thought December statements of coal (soft) roads would be good. In spite of selling of what was considered Moore stock early in the day, S. T. acted well.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2½ to 3 per cent. The rate of discount in the open market for short bills, 3¼ to 3 5-16 per cent., and for three months' bills, 3 3-16 to 3¼ per cent. Local money 6 per cent. Call money at New York, 3½ to 4 per cent. Last loan, 3½ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	15c dis	par	1-8 to 1-4
60 days sight	8 27-32	8 29-32	91-8 to 9 1-4
Demand Sig	9 17-32	9 19-32	9 7-8 to 10
Cable Trans.	9 21-32	9 23-32	10 to 10 1-8

—Rates in New York—

	Posted.	Actual.
Sterling, demand	4.87½	4.86⅞ to 4.87
Sterling, 60 days	4.84½	4.83⅞ to ....

Price of Silver.

Bar silver at London, 21¾d per ounce.
Bar Silver at New York, 47⅛c per ounce.
Mexican dollars, 37½c.

Toronto Stocks.

	Jan. 24. Last Quo. Ask.	Bid.	Jan. 26. Last Quo. Ask.	Bid.
Montreal	...	274	...	274
Ontario	...	134½	...	134½
Toronto	257	254	260	254
Merchants'	...	...	...	...
Commerce	...	161¼	...	161
Imperial	238	237	238	236½
Dominion, xd.	248	246	247	246½
Standard	...	250	...	250
Hamilton	...	232	...	232¼
Nova Scotia, xd.	...	265	...	268
Ottawa	...	222	...	224
Traders	...	135	...	135½
British America	...	96	...	96
West. Assur.	...	96¾	...	96
Imperial Life	...	150	...	150
Ont. & Qu'Appelle	...	80	...	80
National Trust	...	140	...	140
Tor. Gen. Trusts	165	...	165	...
Con. Gas	214	212	214	212
Canada Life	...	...	...	...
Can. N.W.L., pf.	110	99	111	99
do. com.	...	...	...	...
do. pref.	...	...	...	...
C. P. R.	135¼	135	136¼	135⅛
Tor. Elec. Light	...	154½	...	154
do. pref.	...	...	...	...
do. com.	...	...	...	...
Can. Gen. Elec.	...	103	204½	203
do. pref.	...	...	...	...
London Electric	101	99	...	95
Com. Cable	...	170	175	170
do., reg. bonds	96	...	...	...
Dom. Telegraph	...	...	...	...
Bell Telephone	...	...	...	...
Richelieu	...	100¾	...	101
Niagara Nav.	...	122½	...	122½
Northern Nav.	139	138	139	137½
St. Law. Nav.	...	...	140	...
Toronto Rail	116½	116	116¼	116
Toledo Railway	...	...	...	...
London St. Ry.	...	...	...	...
Twin City	121¼	121⅛	122	121¾
Winnipeg St. Ry.	...	175	...	175
Sao Paulo	99	98½	100	99½
Luxfer-Prism, pf.	...	...	...	...
Carter-Crume pf.	104	103	104	103
Dunlop Tire pf.	106	104	106	104
W. A. Rogers pf.	104	103	104	103
B. C. Packers (A)	102	98½	102	98½
do. (B)	100	98	100	98
Dom. Steel, com.	55½	55	56	55
do., pref.	...	...	...	95
do., bonds	...	87	87¼	87
Dom. Coal, com.	130½	129½	131	129⅝
N. S. Steel, com.	108	107	109	108
do. bonds	...	...	110	110
Lake Superior, com.	...	7	8	7½
Can. Salt	...	121	...	121
War Eagle	...	15	...	15
Republic	...	...	...	5
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	...	300	350	300
Brit. Canadian	85	70	85	70
Can. Landed	108	107	...	107
Canada Perm.	122	121	...	121
Can. S. & L.	...	119	...	119
Cent. Can. Loan	...	150	...	150
Dom. S. & L.	...	70	...	70
Ham. Provident	...	119½	...	119½
Huron & Erie	...	180	...	180
do. new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	119	...	119
London & Canada	95	...	...	...
Manitoba Loan	...	70	...	70
Toronto Mort.	...	89	...	89
London Loan	120	114	120	114
Ont. L. & Deb.	...	121	...	121
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	129	...	120

Morning sales: Commerce, 20 at 161¼; Dominion, 100 at 246¼; Hamilton, 20 at 233; Toronto, 2 at 255¾; Ottawa, 8 at 225, 2, 2 at 225½; Sao Paulo, 25 at 99, 100 at 99½, 50 at 99⅞, 100 at 100, 25 at 99¾; C.P.R., 500 at 135⅝, 100 at 135¾, 100 at 136, 175 at 135⅞, 10 at 135¾; Twin City, 100 at 121¼, 150 at 122, 50 at 121⅞, 100 at 122, 50 at 122⅛, 75 at 122¼; Carter-Crume, 40 at 103¼; Cable, rights, 4 at 8; Packers (A), 50 at 98½; Coal, 10 at 130⅝, 25 at 130; N. S. Steel 25, 3, 13 at 108; British Canadian, 68 at 71.

Afternoon sales: Commerce, 25 at 161¼; Cable, 4 at 173½; Dominion, 27 at 246½, 5 at 246½; Sao Paulo, 25 at 100; C.P.R., 300 at 136¼, 200 at 135⅞, 100 at 135¾, 25 at 136, 50 at 136⅛; Twin City, 100 at 122, 75 at 122¼; Toronto Railway, 50 at 116; Coal, 20 at 130; Canada Landed, 2 at 107½.

Montreal Stocks.

Montreal, Jan. 26.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	136⅞	136
Toronto Railway	116½	116
Montreal Railway	282	281
Detroit Railway	90	89½
Halifax Railway	...	...
Winnipeg Railway	200	160
Twin City	122	121¾
Dominion Steel	56	55⅞
do., pref	95	94⅞
Richelieu	102½	100½
Cable	173	170
Bell Telephone	168	160
Montreal L. H. & P.	91½	91
Nova Scotia Steel	109	108½
Montreal Telegraph	152¼	150½
Ogilvie, pref	135	130
Dominion Coal	132	...
Laurentide Pulp	97½	87½
B. C. Packers (A)	...	...
Montreal Cotton	135	128
Dominion Cotton	...	85½
Colored Cotton	60	55
Merchants' Cotton	...	...
Bank of Toronto	...	...
North Star	...	...
Union Bank	...	...
Merchants' Bank	...	169½
Commerce	...	...
Hochelaga	140	135
Dominion Steel bonds	87¼	86¾
Ogilvie bonds	117½	116
Montreal Railway bonds	106	105
Molsons Bank	...	...
Montreal Bank	280	270
Northwest Land	...	...
do., pref	...	...
Imperial	...	...
Nova Scotia	...	...
Quebec	120	...
Lake of the Woods	175¼	160
War Eagle	...	18
Ontario	136	132
Lake Superior	...	...
Royal Bank	...	215

Morning sales: C.P.R., 150 at 135½, 15 at 135¼, 250 at 135¾, 125 at 135½; N.S. Steel, 25 at 108¼; Molsons Bank, 2 at 216; Twin City, 10 at 122, 25 at 121⅞, 275 at 122; Montreal Railway, 25 at 281½, 50 at 281¾, 175 at 282; Power, 50 at 90⅝; Dominion Steel, pf., 25 at 94½; Detroit United, 100 at 89½; Dominion Steel, 50 at 55, 5 at 56. 25 at 55¼; Toledo Railway, 25 at 35½; Lombard, 10 at 214; Union Steel bonds, $1000 at 87½; City 4 per cent. stock, $2000 at 103¾.

Afternoon sales: C.P.R., 100 at 136, 100 at 135¾, 150 at 136; Montreal Telegraph, 25 at 150½, Cable, 6 at 170½; Montreal Power, 43 at 90; Dominion Coal, 250 at 56; Detroit Railway, 25 at 89½; Payne, 2000 at 11; Twin City, 25 at 122; Steel, pref., 25 at 95, 5 at 95¼; Toledo Railway, 225 at 35¾; N.S. Steel, 25 at 108½; Steel bonds, $2000 at 87¼; Ogilvie Londs, $1000 at 117½.

New York Stocks.

A. J. Wright & Co. report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Balt. and Ohio	100½	101½	100½	101⅜
C. C. C.	97¾	...	...	...
Chi. and Alton	34⅝	...	...	...
Chi. Gt. Western	27¼	27¾	27¼	27⅝
Duluth S.S. & A.	17⅛	...	...	...
do., pref	25¾	25¾	25	25
Erie	39⅞	40¾	39⅝	40½
do., 1st pref	71	71½	70¾	71½
do., 2nd pref	57	57¾	57	57½
Ill. Central	147	148	147½	148
Iowa Central	44½	44¾	44	44
Nor. Sec. Co	113	114⅞	113	114⅞
Northwestern	223	224	222⅞	223
N. Y. Central	151⅛	152	151⅛	151⅞
Rock Island	48¼	48¾	48	48½
Sault Ste. Marie	73	...	...	...
St. Paul	177	178¼	176⅝	177⅞
Wabash, pref	45	45	44¾	45
do., B bonds	76⅛	...	...	...
Wis. Central	26¾	...	...	...
Pacifics and Southerns—				
Atchison	87½	88⅛	87¼	88⅛
do., pref	99½	99¾	99½	99¾
do., adj	92½	92½	92⅜	92⅜
Can. Pacific	135½	136½	135⅜	136½
Col. & Southern	29½	29⅝	29½	29⅝
Denver, pref	88¼	...	...	...
Kan. and Texas	27¾	28	27¾	28
do., pref	61	...	...	...
Louis. and Nash	124½	125⅝	124½	125½
Mex. Central	25	25½	25	25½
Mex. National	19	...	...	...
Mo. Pacific	110½	111⅝	110⅝	111⅝
San Francisco	76	78⅝	76	78¼
do., 2nd pref	72	73	72	73
Southern Pacific	64¾	65	64⅝	65¼
Southern Railway	35¼	35¾	35¼	35¾
do., pref	95⅝	95⅝	94¼	94¾
St. L. and S.W., pf	61	61⅝	60¾	61⅝
Texas Pacific	40½	40½	39¾	...
Union Pacific	101¼	101⅞	101	...
do., pref	94½	94½	94¼	...
do., 4's	105⅝	106¼	105½	...
Coalers—				
Ches. and Ohio	51¾	52¾	51¾	51¾
Col. F. and I	74½	74½	74	74
Del. and Hudson	173	173⅝	173	173
Hocking Valley	101	101¾	100¾	101
do., pref	97½	...	...	...
Norfolk and West	74	74¼	74	74
Ont. and West	33¼	33⅝	33	33¼
Penn. Central	153¾	154	153½	153¾
Reading	61½	62⅛	61⅛	61⅞
do., 1st pref	87¼	...	...	...
do., 2nd pref	74½	...	...	...
Tenn. C. and I	63	63⅝	62⅝	63¼
Industrials, Tractions, etc.—				
Amal. Copper	63¾	64⅛	63½	64⅛
Am. C. O.	44	45	44	45
Am. Sugar Tr	129⅞	130¾	129¾	130
Brook. R. T.	67⅞	68⅛	67½	68
Car Foundry	40¾	40¾	40¼	40¾
Con. Gas	215¼	217	215¼	216
Gen. Electric	187½	193	187½	190½
Leather	13¾	12¾	12⅝	12¾
Manhattan	150½	152¼	150½	152¼
Met. Traction	138¾	139¼	138¾	138¾
People's Gas	104¼	105¾	104¼	105¾
Republic Steel	21	21	20⅝	21
do., pref	78½	...	...	...
Rubber	17	17	16¾	17
Twin City	121⅞	122	121⅞	122
U.S. Steel	36⅞	37½	36⅞	37½
do., pref	86¾	87⅛	86¾	87⅛
West. Union	89½	...	...	...
Sloss	66½	...	...	...
Money	4	4	3½	3½

Sales at noon, 192,700; total sales, 347,700 shares.

London Stocks.

	Jan. 24.	Jan. 26.
Consols, money	93 5-16	93½
Consols, account	93⅝	93 5-16
Atchison	89½	89⅞
do., preferred	102	102
Baltimore and Ohio	103¼	103⅜
Anaconda	5	5
Chesapeake and Ohio	53¼	53⅝
St. Paul	182½	181½
D. R. G.	41	41
do., preferred	90½	90½
Chicago and Great West	28½	28⅛
C. P. R.	139¼	139¼
Erie	40¾	41¼
do., 1st pref	72⅞	73¼
do., 2nd pref	57½	58½
Illinois Central	151½	151⅝
Louisville and Nashville	130¼	130½
Kansas and Texas	28	28⅛
New York Central	155½	156
Norfolk and Western	76⅛	76½
do., preferred	94	94
Pennsylvania	78¾	78½
Ontario and Western	34	34¼
Southern Pacific	65⅞	66¼
Southern Railway	35⅞	36¼
do., pref	97¼	97½
Union Pacific	103¾	104¼
do., pref	96¼	96½
United States Steel	37¼	38
do., preferred	89¼	89¼
Wabash	29	29½
do., preferred	45¼	45¼
Reading by the bag at about the same quotations as last week.	31⅝	31⅝
do., 1st pref	44½	44¾
do., 2nd pref	38	38

Standard Stock & Mining Exchange

	Jan. 24. Last Quo. Ask.	Bid.	Jan. 26. Last Quo. Ask.	Bid.
Black Tail	7½	4½	7½	4
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4	3	4	3
Cariboo (McK.)	18	17	18	16½
Cariboo Hyd.	75	...	75	...
California	...	...	...	...
Center Star	36	34½	36	34
Deer Trail	2	...	2½	...
Dom. Com	4	3	4	3
Fairview Corp	5½	4¼	5½	4¼
Golden Star	...	...	...	...
Giant	3¼	2½	3¼	2
Granby Smelter	400	350	400	350
Iron Mask	7	...	7	...
Lone Pine	4½	...	4½	2
Morning Glory	3	...	3	...
Morrison (ass.)	3	...	3	...
Mountain Lion	15	10	16	12
North Star	12	10	12	10
Olive	...	...	...	...
Payne	10	9	11	9
Rambler Cariboo	35	30	37	30
Republic	7½	6	7½	6
Sullivan	6	3	8	...
St Eugene	30	20	35	27
Virtue	8	...	8	...
War Eagle Con	18½	17	19½	17
White Bear (ass.pd)	3	2	3	...
Winnipeg	4	...	4	...
Wonderful	135¼	134¾	136	135½
C. P. R. stock	...	...	...	...
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Railway, com.	73	72	76	72½
do., pref	...	...	126	122
Lake Superior, com.	8	7	8	7
Toronto Railway	116½	116	...	...
Twin City	121½	...	122½	122
Crow's Nest Coal	400	300	400	300
Dom. Coal, com	131	130	130	129¼
do., pref	...	...	...	...
Dom. I. & S., com.	56	54½	55½	54½
do., pref	...	...	...	...
N. S. Steel, com.	108	107	108½	107¾
do., pref	...	...	...	...
Rich. & Ont.	102	101	101	100
Tor. Elec. Light	...	...	...	...
Can. Gen. Elec	204	203	...	...

Sales, C.P.R., 50 at 135¾, 25 at 135¾; Soo at 135¾; War Eagle, 500, 500 at 18½; White Bear, 1000 at 2¼.

GRAIN PRICES ARE LOWER

Bullish Statistics for the Week Fail to Hold Prices at the High Point.

FOREIGN GRAIN MARKETS EASIER

Visible and Other Figures for the Week—Market Quotations and Comment.

World Office,
Monday Evening, Jan. 26.

Liverpool wheat futures closed ¼d lower to ½d higher to-day than on Saturday, and corn futures were unchanged.

Wheat futures are 10 centimes lower at Paris and flour futures 20 centimes lower.

At Chicago to-day, May wheat closed ¼c below Saturday, May corn ⅛c lower, and May oats ¼c lower.

Northwest receipts to-day, 838 cars; week ago, 796; year ago, 289.

Receipts at Chicago to-day: Wheat, 65, 1; corn, 465, 0; oats, 471, 16.

A private cable from Chili to Broomhall says: The wheat crop just harvested is but a moderate one, and farmers are not offering. The average crop during the past three years was 8,300,000 bushels. Since 1898 Chili has not been an exporter to any extent. The exportations that year were 1,600,000 bushels.

The imports of wheat into Liverpool last week were 56,100 quarters from Atlantic ports, none from Pacific, and 26,000 from other ports.

The imports of corn from Atlantic ports last week were 61,800 quarters.

George H. Phillips, Chicago, wires J. L. Mitchell & Co.: I believe Armour has been a big seller of wheat around 82c for two days, and for this reason I anticipate a reaction to something under 80c. Where they may or may not take back the wheat they are selling now will depend upon the amount of wheat they are able to sell at the present level.

A Chicago despatch yesterday says: It is reported that half a million wheat has been bought here this morning for France. The Cincinnati Price Current says: There has been an enlarged marketing of hogs, and for the first time this winter the weekly comparison of packing operations is practically equal to the corresponding period of last year: Total western packing 545,000, compared with 470,000 the preceding week and 480,000 two weeks ago. For corresponding time last year the number was 550,000, and two years ago 500,000. From Nov. 1 the total is 5,900,000, against 7,375,000 a year ago, a decrease of 1,475,000. The quality appears to be well maintained. Prices have been considerably advanced, the average for prominent markets at the close being $6.55 per 100 lbs., compared with $6.35 a week ago, $6.35 two weeks ago, $6 a year ago, and $5.15 two years ago.

London—Close—Wheat on passage firm for white, dull for red. Parcels No. 1 hard Manitoba, Feb., 31s; No. 1 Northern Man., Feb. and March 31s 6d. Maize on passage less offering; spot American, mixed, 24s 3d. Flour, spot Minn., 23s 6d.

Paris—Close—Wheat, tone quiet; Jan. 23f, May and Aug. 23f 35c. Flour, tone quiet; Jan. 30f 25c, May and Aug. 30f 70c.

Antwerp—Wheat, spot steady; No. 2 R. W., 17f.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 672,000 bushels; corn increased 335,000 bushels; oats decreased 187,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week, and the corresponding week of last year:

	Jan. 26, '03.	Jan. 19, '03.	Jan. 25, '02.
Wheat, bu.	49,055,000	49,727,000	59,373,000
Corn, bu.	7,385,000	7,050,000	11,632,000
Oats, bu.	4,009,000	4,196,000	4,133,000

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 72,415,000 bushels, against 74,367,000 bushels a week ago, and 96,409,000 bushels a year ago.

Toronto Stocks in Store.

	Jan. 19.	Jan. 26.
Wheat, hard	6,859	6,859
Wheat, fall	2,902	2,902
Wheat, spring	579	579
Wheat, goose	13,776	13,776
Oats	5,002	5,003
Peas	1,809	1,809
Barley	37,659	37,659
Rye	1,277	1,277

Wheat and Flour Afloat.

Total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Jan. 26, '03.	Jan. 19, '03.
Wheat, bush.	23,360,000	24,640,000
Corn, bush.	8,240,000	8,720,000

Thus the wheat and flour on passage decreased 1,280,000 bushels during the past week, and corn decreased 480,000 bushels during the past week. The wheat on passage a year ago was 37,096,000 bushels.

World's Wheat Shipments.

The world's wheat shipments the past week totalled 5,524,000 bushels, against 7,623,000 bushels the previous week, and 7,284,000 bushels the corresponding week of 1902.

By countries the shipments were:

	Week End. Jan. 26, '03.	Week End. Jan. 25, '02.
Argentine	432,000	264,000
Danubian	120,000	960,000
Russian	1,400,000	1,480,000
Australian	...	916,000
Indian	72,000	24,000
Canadian and U.S.	3,500,000	3,640,000
Totals	5,524,000	7,284,000

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Jan.	May.	July.
New York	....	83¼	80
Chicago	....	81⅝	75¼
Toledo	79	82⅞	....
Duluth, No. 1 Nor.	77½	79½	....

ST. LAWRENCE MARKET.

Receipts of farm produce were light, as is usual on Monday—1000 bushels of grain, 15 loads of hay and a few dressed hogs.

Wheat—Three hundred bushels sold as follows: Red, 200 bushels at 72c; goose, 100 bushels at 66c.

Barley—Four hundred bushels sold at 47c to 51c.

Oats—Three hundred bushels sold at 35c to 35½c.

Hay—Fifteen loads sold at $10 to $13 per ton for timothy, no first-class quality being offered; clover at $6 to $9 per ton.

Dressed Hogs—Few hogs were offered; prices easy at $7.75 for heavy and $8 to $8.25 per cwt. for choice light butchers' hogs.

Potatoes—Deliveries of potatoes during the past week amounted to 75 carloads, all told, which has had the effect of causing an easier feeling on the market. Car lots are worth from $1.10 to $1.15 per bag on track at Toronto. Retailing by the bag at about the same quotations as last week.

Seeds—Red clover seed, $6.25 to $7; timothy, $1.25 to $2.

Grain—		
Wheat, red, bush	$0 72	to $....
Wheat, white, bush	0 72	....
Wheat, spring, bush	0 70	....
Wheat, goose, bush	0 66	....
Beans, bush	1 30	1 50
Peas, bush	0 78½	....
Rye, bush	0 51	....
Barley, bush	0 47	0 51
Oats, bush	0 35	0 35½
Buckwheat, bush	0 55½	....
Seeds—		
Alsike, choice, No. 1	$6 75	to $7 25
Alsike, good, No. 2	6 20	6 50
Timothy seed	1 25	2 00
Red clover	6 25	7 00
White clover, per bush	8 00	10 00
Hay and Straw—		
Hay, per ton	$13 00	to $15 00
Clover, per ton	6 00	9 00
Straw, loose, per ton	5 50	....
Straw, sheaf	9 00	10 00
Fruits and Vegetables—		
Apples, winter, bbl	$0 75	to $2 00
Potatoes, per bag	1 20	1 25
Cabbage, per doz	0 25	0 30
Onions, per bush	0 75	....
Cauliflower, per doz	0 50	1 00
Turnips, per bag	0 25	0 35
Dairy Produce—		
Butter, lb. rolls	$0 21	to $0 25
Eggs, new-laid, doz	0 30	0 35
Poultry—		
Chickens, per pair	$0 60	to $1 50
Ducks, per pair	0 80	1 50
Turkeys, per lb	0 12	0 15
Geese, per lb	0 10	0 12
Fresh Meats—		
Beef, forequarters, cwt	$5 00	to $6 00
Beef, hind