

PROSPECTS ARE VERY GOOD

For Renewed Activity In British Columbia Mining

This season—News From Boundary Creek Is Very Encouraging—What Is Being In The Slocan—Banding and Sale of Properties—Le Roi Smelter Tried to Outbid Trail Creek.

As the spring opens up capital seeks investment in Canadian mines with renewed vigor, and according to the present outlook the Boundary Creek district is going to be specially favored this season. The Anglo-Columbian Company of London, Eng., has secured an option on a group of properties near Greenwood City, including the Ruby, C.O.D., Snowshoe, and the Republic. The amount of the Snowshoe bond is \$65,000, payable in four instalments; that of the Republic is \$75,000, of which \$50,000 has been already paid and of which the balance is to be put up in three instalments within the next eighteen months. The bond calls for at least \$5000 worth of development work.

It is understood also that the British American Corporation has secured an option on the Winnipeg mine in Wellington camp, nine miles from Greenwood City, the figure being \$200,000.

IN THE SLOCAN.

There was a snow blockade, but it's over now and outlook is bright.

There are also prospects of renewed activity in the Slocan silver lead country. For some weeks past the Kaslo and Slocan Railway has been closed on account of snow slides, but the blockade has been removed, and it is expected that the railway will go on smoothly hereafter. The Payne mine, which has been closed down for three weeks on account of the snow blockade, has started up again with a force of 120 men.

A Very Good Dicker.

It is reported from New Denver, B. C., that the McNeil group, which was bought for \$250,000, has been sold to an English syndicate for \$400,000. The syndicate, which is the Columbia Syndicate, was reported some time ago, is being rapidly developed by a company which has been formed in London, Eng., with a capital of \$125,000. The syndicate has just taken up three days of work after it was opened. It may be said that this property during the last three months of 1897 and the first month of 1898 produced \$114,000 in silver.

It is stated that an output of 25 tons per day of \$50 ore can be obtained in this property at a working cost of \$1.50 per ton. Taking 200 working days for the year this would turn out a handsome profit.

FROM THE COAST.

Budget of Mining Correspondence From The World's Vancouver Correspondent.

Vancouver, B.C., March 14.—(Special.)—The Golden Cache Company have sold to interested parties 18,000 shares of stock at \$1 a share, and are putting in improvements at their claims. The company is also developing a new mine on the coast. The Gold Fields Company, Cariboo Creek, have accepted a working bond on the property. The terms are: \$5000 for development, \$20,000 cash and a proportion of shares in a new mine.

The Ida May claim, owned by the Alpha Bell Company, situated on the coast, has been prospected 200 feet, and continues to show extremely rich results. The company are sending 500 tons to San Francisco to be run over the plates of the metallurgical works there. They have picked it from different parts of the work and expect it to be an average sample to 200 ft.

On Texada Island.

Considerable machinery is being put in on smaller claims on Texada Island. Some of the claims are being worked, and others which are indicating bright possibilities. The Chance Company, who pooled all their stock but about 10,000 shares held in the east, after reducing their capitalization to one-fourth of what it was, \$1,000,000. They report that one of their claims in the district is to ship about 100 tons of ore this and other claims they will sell treasury stock at 25 cents per share. The company own some 20,000 shares of the Gold Fields and B. C., which are being sold for them in England at 5 p. cent. The stocks of the Tanager and Waverly subsidiary companies are being sold at a premium of from 12 to 15 shillings.

Harrison Lake District.

The Fire Mountain Company, Money Spinner claim is still crushing rock with their Remington mill. The company have 2nd of Feb. they have been running all but six days, and will clean up after having run through some 500 tons. With pulp reduced to 40 mesh there is but a trace of gold in the tailings, so that the mill is being used. The clean-up is expected to be very successful, and gold is showing up well in the amalgam.

A Large Mining Deal.

From The Rossland Miner.

A despatch from Montreal states that one of the largest mining deals for some time has just been consummated by O. G. Labaree of Rossland, in placing 2,000,000 shares of the Big Three Gold Mining Company stock in Montreal, thereby giving the control of the company to the purchasers, who are composed of some of the strongest financial men in the city. The company owns the Southern Belle and Snowshoe on Red Mountain and the Mascon on Columbia and Kootenay mountains. Considerable work has been done on these properties with good results, and it is stated that the company has ample capital for the development of these claims, and is waiting with interest. It is understood that Mr. Labaree remains in the company. Development work will be commenced at once. Walter T. McDonald, with offices in the Imperial Block, represents the company in Rossland.

Lardner-Goldsmith Mine, Limited.

Messrs. S. Thornton, Langley and Smith Curtis, who have been organizing this company, report that they have met with very great success in selling the promoting shares, they having disposed of over 200,000 within a week, and have several additional sales pending. They have been able to make the necessary payment to Mr. Goldsmith and received last week absolute conveyance of the property, which consists of the Oregon and Optic claims on Post Creek, a few miles from the mouth of Upper Arrow Lake. The shares from the surface of the main vein across these claims run from \$200 to \$600 and they are looked upon as being about the best property in that rich region.—From Rossland Miner.

Rossland Gold Mines.

The Lardner-Goldsmith Mine, Limited, has been formed to take over the Optic and Oregon mineral claims from George Goldsmith, the locator, through S. Thornton Langley, mining broker, who is the agent of their extraordinary richness when on a recent trip to the Arrow Lake, and no trace of gold was found. The company is to be formed by Mr. Goldsmith and obtaining the handling of them. They are situated on Post Creek, about 14 miles by wagon road and trail from Thompson's Landing, at head of Upper Arrow Lake. Being within easy reach of navigation, and the ore being very rich grade, the cost of transportation will be a comparatively small item. The ore is mostly gray copper, carrying gold and silver and some lead.

Mr. Griffith, late of the Trail smelter, visited these properties last October and made a very flattering report in regard to them. He states that the largest lead on the Oregon is to be seen for 1000 feet with a width of 100 feet, and that the time formation, well mineralized with seams of silver, is of a high grade. He adds: "Everything all things into consideration, I do not hesitate

JUDGMENT IN EATON CASE.

Quebec Insurance Company Loses in the John Eaton Co. Suit.

Particulars of Mr. Justice Ferguson's Decision Against the Insurance Company—Judgment Given Out Yesterday Afternoon for the Full Amount Claimed.

Judgment was handed out by Mr. Justice Ferguson yesterday in favor of the Bank of Toronto in the long-fought contest over the insurance on the John Eaton stock. The court decides against the insurance company—the Quebec Insurance Company, which was the only defendant in this case—on all points, and gives costs to the bank to which the John Eaton Company assigned all the policies.

The court first finds that there was no privity of assent or any claim established in that respect. Second, that there was no fraud in the claim made or in the declaration of claim for insurance, and that looking at all the evidence, whether from books or whether that given by the witnesses in general or in detail, the total claim of the bank amounts to \$277,000.

The court gives no effect to the contention of the defendants that the bank should be allowed an amount for the depreciation of the stock.

The court says that the evidence is not sufficiently clear upon that, and that if any depreciation were allowed it would not affect the case, for no amount of depreciation that the court could allow can bring the claim down to the amount of the total insurance of \$277,000.

The bank claimed the first-mentioned amount.

The amount of the policy in the Quebec company was \$5000, and the bank is given judgment for that sum.

Terms of the Judgment.

The judgment is upon a policy of insurance issued by the defendants about Oct. 8, 1885, to the John Eaton Company of Toronto, Limited, against loss by fire on their stock of dry goods, clothing, etc., in the sum of \$5000.

The policy was to continue in force for one year, according to its terms, it was renewable, and was renewed on Oct. 8, 1886, and it is not disputed that it was in force at the time of the fire, which occurred on May 28, 1887, whereby the building and contents were totally destroyed.

The plaintiffs allege that the stock covered by the policy was of a value largely in excess of the amount of the defendants' insurance and that the amount held by the said John Eaton Company, Limited, against loss to the said property, this claim upon the policy, was assigned to the plaintiffs by the said John Eaton Company.

The plaintiffs allege performance and payment of all conditions precedent, and that the defendants' neglect and refusal to pay, etc., and claim this sum of \$277,000, interest thereon, general relief and their costs of the action.

There were at the time of the happening of the fire many other insurances on the same property, the whole amount of the insurance being the sum of \$218,400. There were insurances on the property, etc., in the building amounting to about \$6000, with which, however, we have no concern here. The amount of the insurances upon the property insured by the policy in question here will be found attached to the schedule of loss, as required by the extreme terms of the policy.

The defendants' Plea.

The defendants by their pleading after formal denial say all the policy sued on was issued subject to the Ontario Statutory conditions, and that the plaintiffs caused to be delivered to them the said policy, and that the said thirteen statutory condition proofs of the loss of the said John Eaton Company, Limited, were not made, and that the said policy was not in force at the time of the fire, and that the said John Eaton Company, Limited, was not insured by the policy in question here.

The defendants further say and plead that in and by the same declaration the said John Eaton Company, Limited, was not insured by the policy in question here, and that the said John Eaton Company, Limited, was not insured by the policy in question here, and that the said John Eaton Company, Limited, was not insured by the policy in question here.

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FAINT SPELLS AND DIZZINESS.

DANGEROUS CONDITIONS DUE TO WEAKNESS OF HEART AND NERVES.

THOSE feelings of faintness, those dizzy spells and sinking sensations which pass over you from time to time, are warnings that you cannot go unheeded. They indicate a weakened condition of the heart and a disordered state of the nerves.

Nature is telling you in a unmistakable manner that you must come to her aid quickly. There is no time for delay. You may survive one faint—will you the next? One dizzy spell may pass off, but the next may be more serious.

Get Millburn's Heart and Nerve Pills now. They will strengthen your weak heart, invigorate your debilitated nervous system and give you renewed health and vigor.

Mrs. C. Ovas, a well-known and highly respected lady of Collingwood, Ont., made the following statement of her case for the public benefit:

"It is only since taking Millburn's Heart and Nerve Pills that I have got any ease from the heart trouble from which I suffered for nearly 45 years. My heart used to beat rapidly, then seem to stop. I became dizzy and would almost faint away. I began taking Millburn's Heart and Nerve Pills last March, five boxes in all. They have given me strength, restored healthy action to my heart, and built up my nervous system. During the past 45 years I have been trying to get something to help me, but never took anything that did me so much good as these pills. I am sure some other poor sufferers from heart and nerve troubles hearing of the results in my case, will take this great remedy and derive a like benefit."

Millburn's Heart and Nerve Pills cure Palpitation, Dizziness, Faint Spells, Sleeplessness, Nervousness, Headaches, Anæmia, Dyspepsia, Female Troubles, Weakness, General Debility, After Effects of La Grippe, etc. Price, 50c a box, or 3 for \$1.25, at all dealers, or sent by mail on receipt of price, T. Millburn & Co., Toronto, Ont.

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7. KLONDIKE is in CANADA. OUTFIT IN VANCOUVER AND SAVE 50 PER CENT. CUSTOMS DUTY.

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