

COBALT---Prospectors Sneak Well of Ek and Larder Lake Districts---COBALT

OPTIMISTIC FEELING PREVAILS AT THE CAMP

Firm Believers in Genuine Mines, But Disapprove of Claims With Only Acreage.

Cobalt, March 29.—(From the Man of the Spot.)—The optimistic feeling of the camp is unabated, and Cobalters are willing to stake their last dollar on any and every one of the shipping mines, or on any of the genuine new propositions. They do not, however, approve of some of the companies that are being organized with large capitalizations backed by nothing but acreage. Conservative men here, however, frequently receive a severe shock when one knows where a startling find may be made, and what was yesterday considered by well-informed men to be "rotten," may to-morrow look "good."

Larder Creating Sensation.—The Ek Lake district looms up big and promising, and Larder Lake is creating a great sensation, and every man who goes there returns firmly convinced that this will be the scene of a great boom this year. Superintendent Dobbin of the Tigris syndicate sent down a lot of samples last week, and a test was made of one of these pieces of gold quartz. It showed by assay \$342 of gold and \$39.19 of silver values to the ton.

Native Silver on Many Claims.—John Byrne, a well-known Cobalt prospector of wide experience, has just returned from Ek Lake. He was greatly impressed with the possibilities of that camp, and spent several days there, as he was sent north by the Prospecting Development Company to inspect and report on six of their claims. He says he saw native silver on several of the properties that he visited, and reports that good discoveries are being made in the townships of James, Smyth, Barber and in the government reserve. This company has practically a close corporation, and has erected good camp buildings on one of its properties, and is sending up a large supply of supplies, and has a large supply of last, it thru the coming summer.

Duke Forest is another Cobalter who went north a few weeks ago for the Calverley-Wettlaufer & Lennox Syndicate. He had to come down last week, and sent a letter from there to Cobalt, stating that they had made some valuable discoveries in the Tigris camp, and adjoining. One of the claims that he considers the most promising consists of lot 12 in concession 5 of that township.

Ready for Shipments.—At the Macdonald mine, steady and conscientious development work has been done all winter by Superintendent Macdonald, and while the shipments from this mine since the start of the season have not been numerous, they have been some very rich ore. As a matter of fact, the mine has been taken out only what was absolutely necessary in the course of development work. Numerous quantities of high-grade ore are being shipped, and are ready for shipment whenever the management decides that steady shipments shall be made.

At the Cleveland-Cobalt everything is ready for the installation of the plant, and when this is done they will probably have the best plant in the camp. The power-house along the T. & N.O. Railway track has been completed, and in addition to supplying power to the mine they will sell sufficient to adjoining properties to pay the entire cost of operating their plant, as they have some very promising leads they will soon be shipping.

The big, new plant at the Watts is now in operation, and four drills are being steadily worked both day and night. In a short time ten drills will be in operation. The work is being done largely development. Shafts and tunnels have been run at good speed, and from the vein now being worked steady shipments can be made, as they have a great, big shipping position here.

Princess Changes Hands.—The development work on the Little Princess and the Princess has proved very encouraging. The work on the Princess was started long before that at the Little Princess, but good finds have been made on both properties. The Princess find was made in the bottom of their shaft, and a highly mineralized vein has been struck which carries native silver. The Timmins Syndicate is reported to have purchased this property as a handsome figure. It was one of the properties owned by the United Cobalt Mines, and their consulting engineer is Algonquin Delmar. Immediately on his arrival in camp last winter he had a large gang of men put to work, and the results have amply justified his energetic action.

Big Values in Ore.—At the Silver Queen everything is in good shape. Superintendent Bryce has 40 men steadily at work in shifts. Large ore bodies are blocked out, and the shipments from this property will depend entirely upon the will and wishes of the board of directors. Smelter returns demonstrate that this mine has wonderful values

in its ores. As only a small proportion of the acreage has been prospected, there is no doubt that this summer will witness the discovery of many valuable new veins. The camp recognizes no justification for this not being one of the most regular of the dividend paying propositions of Coleman Township.

At the Rochester Cobalt the new 12 drill compound air and compound steam compressor may be expected any day, and the new boilers are already in place.

At the Rochester Cobalt the new plant is installed and the steam drill at work. Supt. Beard reports that a depth of 40 feet has been attained in the shaft, and they are sinking at the rate of over one foot per day. Their vein is improving considerably. Ore is being shipped, and the body has improved both in quantity and quality. Drifting will be started at the 60 ft. level, and the management is positive that in less than 2 months steady shipments will be made.

Cochrane Well Thought of.—The Cochrane is one of the highly thought of properties in this part of the camp. It consists of the north-east quarter of lot 1 in the third concession of Coleman, lying directly south of the Temiskaming Mine and east of the Gans 20 acres. Only 40 acres of the 60 acres of the mine are owned by Messrs. Peverley, Dreany and Black and worked since last summer by Fred Calverley and Ed. Wettlaufer. The Cochrane lot was originally staked by Dick Cochrane of the Soo. It passed inspection last fall, has been leased to Walter Sawyer, Cobalt lawyer, and has a good interest in this property, and the Cobalt men jointly interested with him are so well known as the owners of one of the very largest shipping mines, the LaRose, that it is superfluous to mention their names. The Cochrane mine is one of the best said to have jumped at the opportunity to get into this proposition, and it is one where "value" and not "acreage" is the attraction. The assays of their vein are said to have shown values averaging 1600 oz. of silver to the ton. Their main vein is 18 inches wide and runs north and south the entire length of the 20 acres. It has been stripped for over 400 feet, and lying as it does so close to the Temiskaming, where such enormously rich ore bodies have been proved to exist, it has the additional advantage of having shown good silver values from the surface. Some of the prominent men in Buffalo, New York and Detroit are associated with Messrs. Sawyer and Timmins in the venture, and the Toronto General Trusts Co. will act as trustees.

At the Cobalt Silver Mountain Mining Co., Supt. John A. Macdonald (formerly of the Trethewey) reports that their shaft is now down a depth of over ten feet, and their four shafts have widened to five feet, and shows good calcite, nicotite and an abundance of bloom. He is well pleased with the prospects of this property becoming an early shipper. Managing Director Penman was in camp this week and returning to Ottawa and Toronto equally well satisfied.

The location of a large public concentrating plant in Cobalt and for the near future, Morton & Co., the Toronto brokers, who have undertaken to show up the Nipissing, have successfully promoted the sale of their representatives are in the camp to select a site.

The Barnard's Point Gold Mining Co. of Larder Lake was one of the first Larder companies to be promoted, and their property was one of the first staked in that district, and they went in with Dr. Reddick. Last week they shipped to Barnard's Point a plant consisting of one 42 barrel drill, one 25 horse-power vertical boiler, tripod, column bar, standard hoist, cable, rails etc., and arrangements have been made with Phil McNulty of Healey to team the machinery right away to Barnard's Point before the winter sets in. Jack Macdonald of the Silver Queen has been engaged to superintend mining operations, and he will take up with him a large number of claims of this company, staked last August, and situated in the middle of the now famous Gold Ridge, first discovered by Dr. Reddick, and now covered by Dr. Reddick.

Frank Burr Mosure.

Cobalt-American Acquires Several Valuable Coleman Properties.

The S. S. Nesbitt Company, mining brokers, Confederation Life Building, have just completed negotiations for the purchase of all the properties of the Waterloo Mining Company, Limited, for the Cobalt-American Development Company, Limited. These properties consist of three 170-acre lots known as the Seelen, Green and Rock, well located in the Township of Coleman. Shares have been sunk on the properties to a considerable depth, and are covered with a perfect network of veins all highly mineralized, and it would be contrary to all precedent in the Cobalt Camp if these properties do not turn out to be ship-

pers. We have no definite information as to the consideration, but it is conceded by those who are in position to know that the Nesbitt Company acquired these properties at a figure which is absolutely certain to yield handsome returns to the shareholders of "Cobalt-American." Development work on these properties will be resumed at once, it being the intention of the company to put them on a shipping basis at the earliest possible date.

The "Cobalt-American" owns outright another very valuable property located in the second concession of the Township of Bucken, on which development work has been steadily progressing during the winter. The main shaft is now down some sixty feet with magnificent showings, bonanza ore being in sight. Arrangements are being made for the installation of a steam plant, and the machinery and buildings necessary for the expeditious working of the mine.

In addition to these properties the "Cobalt-American" owns and controls some 800 acres of very valuable mining lands near Port Arthur and adjacent to the famous Silver Lake Mine, from which over \$3,000,000 of silver was mined some years ago. On this property there is located a silver-lead vein running from eight to ten feet wide, and which has been proven to a depth of over 200 feet. We understand that "Cobalt-American" has decided to commence operations on this property immediately, and as the dump, shipments may be looked for at an early date. Contrary to what has been said, the property is not in a half a mile of the railway, and can be operated by water power, advantage which gives it an extraordinary intrinsic value. We are informed that the "Cobalt-American" shares are being rapidly taken up by United States investors and are now selling at 80 cents.

AT UTAH CAMP.

Daily-Judge Mine Will Increase Output.

Salt Lake City, March 29.—Another dividend of \$7 1-2 cents per share is just being paid by the Daily-Judge Mining Company of Park City, Utah. This mine, which joined the ranks of the 400 of the district in the year, is being developed upon a much wider scale than ever before. For years the Daily-Judge has been a steady producer. Its total output to date is over \$3,000,000, and this from less than fifteen per cent. of its acreage. Superintending the mine is a new ore shoot in the face of the drift at the 800-foot level. Stopping has already begun along this shoot, and the 800-foot level and the 600-foot level will be connected here by winze.

The output of the mine is being steadily increased, and the mill is running to capacity. An electric haulage system will shortly be installed, and the ore will be run thru the two-mile working tunnel to the mill. With the coming of spring development portions of the Daily-Judge property is being opened up both by tunnels in the mountain side and by shafts from above. Several prospecting shafts, which were put down on the property last year, are being continued, and the entire 1200 acres of the property will be opened up as circumstances permit.

The setting of the McGregor shaft and the consolidation of these holdings with the Silver King will undoubtedly produce the best of the camp. Several of the McGregor claims are known to contain good ore, and their development will add materially to the output of the district. The leading producers among Park City's mines are now in strong hands, and their property will be pushed much more rapidly than in the past. There has never before in the history of the camp.

While, of course, the present price of lead has much to do with the condition of things, it is also true that the leading mine owners have come to an appreciation of the fact that their output can be doubled without by any means increasing their cost of production. At the Daily-Judge mine the Daily-Judge has modern installations of machinery are contemplated, which will materially reduce the cost of production. Transportation facilities from Park City are not of the best, but the Rio Grande western management promises an improvement in its services this spring.

SHIPMENTS ARE SMALL.

Bad Roads at Cobalt Put an Embargo on Ore Shipments.

Superintendent Adler of the Foster Mine, who is in Toronto, in an interview yesterday, said: "Everything is looking exceedingly well at the camp. At the Foster we are not attempting to make shipments, owing to the bad condition of the roads. We have about one and one-half cars of ore on hand, but there is no necessity of sending out when the roads are impassable. I am glad that it is so at present, for it gives us a good opportunity to get along with development, and the shipments will come later on. When the ground is cleared of snow and snow can get open out of the former owners with very little difficulty or expense. The camp shipments later on will be a surprise, as you will see by the T. & N.O. Railway returns."

An Open Letter.

At Buffalo, March 29th, 1907.

Dear Sir:—It has come to the notice of this company that certain stockholders of the City of Toronto and vicinity are endeavoring to get into the property of this organization.

We desire to positively state that the only stock that is in your hands is the present time offering for sale in the stock, and that the same can only be obtained through the company. Prospective purchasers should be sure that they procure treasury

FOR SALE

Patented Claim Coleman

PORTAGE BAY CLAIM

Price \$5000—In three payments

James & Co., Cobalt Hotel, Cobalt.

WANTED

TRETHEWEY, PETERSON LAKE, SILVER LEAD.

Send for particulars of the best proposition now offered to the public. Orders for all Cobalt and Larder Lake Stocks executed.

W. M. H. KERWIN, Room C, Confederation Life Bldg., Toronto, Ont. Phone Main 4415.

Machinery for Sale

Having replaced our steam plant with electrical equipment, all of our mining and smelters, we now have for sale all our old machinery, including steam engines, pumps, blowers, etc., all of which can be inspected at Copper Cliff, and shipped promptly. Prices, cash, here. Terms cash.

THE CANADIAN COPPER COMPANY, Copper Cliff, Ont.

COBALT

We buy and sell all stocks on commission. Send for market letter and prospectus of the Beaver Consolidated Mines, Limited.

J. T. EASTWOOD & CO., 24 KING STREET WEST, Phone M. 4933. Toronto, Ont.

Exceptional facilities for the execution of orders for Cobalt stocks.

WILLS & CO., 18 Adelaide Street East, Toronto. Phone M. 745. Private exchange.

Cobalt Stock Bought and Sold.

A. E. OSLER & CO., Formerly of 48 Victoria Street, removed to 18-20 King Street West, Toronto.

Wills & Company, Brokers, Weekly Market Letter.

Another week of Wall-street domination, and the Cobalt market has been left to the mercy of the outside funds. However, but soon, activity in Cobalt is increasing every day.

The find on the Temiskaming and Hudson Bay property is a bonanza, and the vein will cross over the Trethewey property, and run into a portion of the Nipissing property, and the Nipissing property is also a bonanza, better than seen that one will appreciate what this means.

Nipissing pursuing a wise policy in putting the dividend and putting the extra pay in the hands of the stockholders. The manager, Mr. E. A. Fultz, and the Cobalt Concentrators, Mr. S. D. Stewart, are at this time endeavoring to get the Cobalt Concentrators to a site for their plant, and the results will be most satisfactory. The Nipissing property has been developed, and the Nipissing property is also a bonanza, better than seen that one will appreciate what this means.

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COBALT STOCKS

Bought and sold for a commission of One Per Cent.

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Booklet, map and news letter free on request.

H. C. Barber, CANADA MINES LIMITED, 41-45 ADELAIDE EAST. PHONE MAIN 7888 and 7886

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Before buying or selling any Cobalt Stocks, get our Free Market Letter.

B. B. HARLAN & CO., LIMITED, 100 KING ST. W. TORONTO. Telephone Main 6888.

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Members Standard Stock and Mining Exchange.

King St. East. Phone M. 273.

COBALT STOCKS BOUGHT AND SOLD ON COMMISSION. Special—Cobalt Development Comp., Limited

At 20 Cents per Share. Larder Lake Gold Mining Company, Limited, 25 Cents per Share.

Write, wire or phone orders.

Buy Cobalt Development

Stock selling at 25 cents per share, par value \$1.00. Send for particulars.

SAMUEL HUBERT & CO., Room 31, 20 King St. East. Phone Main 689.

P. S.—This stock will be listed on all Canadian and American Curb markets.

HARRIS-MAXWELL, LARDER LAKE GOLD MINING CO., Limited.

A limited number of fully paid and non-assessable shares are offered to the public at 75c. per share—par value \$1.00.

BUY AT ONCE BEFORE THE ADVANCE.

HENRY F. DARRELL, FISCAL AGENT, 8 Colborne Street. Phone Main 1456.

KERR LAKE MINING CO.

Dividend No. 6

At a meeting of the Board of Directors of this Company, a dividend of 2 per cent. on the capital stock was declared, payable on April 1, 1907, to the stockholders of record at the close of business on March 15, 1907.

J. A. JACOBS, Secretary.

FOR SALE

Veteran's Claim, 100 acres, Lundy Township, assay 15 oz. silver, 6 1/2 per cent. output, \$4.00 gold per ton. Two veins, 18 inches by 24 inches wide, 25 feet deep. 25 shafts, 15 and 16 feet deep; 13,000, quick assay, \$1200 cash balance to be arranged. Best offer yet. Tel. Main 7383. Cable "Sylva."

THE WOODS COMPANY

Mining and Real Estate Brokers.

75 Yonge St., corner King St., Toronto. \$1500 to be deposited in bank to show purchaser means business, and if not satisfied in ten days money to be refunded.

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Bought and sold on Commission. Call or phone for current prices on all mining stocks.

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Real estate in Toronto and suburbs. All Cobalt stocks, 700 Cobalt Merger, 1000 Cobalt, and Y. O. 40c (12 p. c.). Tel. M. 7383. Cable address "Sylva."

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WANTED

A LIVE AGENT OR BROKER

To represent us in every City and Town in Canada. Correspondence solicited.

LAW and COMPANY, Cobalt Investments, Traders Bank Building, Toronto.

COBALT

All shares bought and sold on commission.

B. RYAN & CO., Standard Stock and Mining Exchange, Traders Bank Bldg. Phone M. 2071. [ed.]

MAPS OF COBALT

Larder Lake District

These maps are made from Ontario Government records, and show the location of all the mines, prospects, and claims in the Larder Lake District. Well Map, Cobalt district, large \$2.50 Pocket Map, Coleman Township 1.00 Pocket Map, Bucken and Larder 2.00 Map Larder Lake district 2.00

Get our reports on mining companies and properties before investing.

Cobalt Mining Information Bureau, Limited, 1223 Traders Bank Bldg., Toronto, Can.

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