FOUNDED 1880. A Morning Newspaper Published Every Day in the Year. WORLD BUILDING, TORONTO, 40 WEST RICHMOND STREET. TELEPHONE CALLS:

rill pay for The Daily World for one ear, delivered in the City of Toronto, by mail to any address in Canada, treat Britain or the United States. \$2.00

sill pay for The Sunday World for one ear, by mail to any address in Canada r Great Britain. Delivered in Toronto r for sale by all newsdealers and newsdoys at five cents per copy.

Postage extra to United States and all other foreign countries.

Subscribers are requested to advise us promptly of any irregularity or delay in delivery of The World.

TUESDAY MORNING, MAY 21, 1912

WHAT BANKS IN OTHER COUNTRIES DO.

In nearly every other country of the world, paper money is issued exclusively, either by the government itself or by government banks, or by banks or by government banks, or by banks be a warning from Ohio that Mr. Taft a large percentage of their profits The Bank of Switzerland turns over all profits above 4 per cent, to the dacy and render certain in advance the

ters are high officials of the German

leans, while in France a certain percentage of the discounts of the Bank of France must be made available to farmers for agricultural purposes, such such many suc as the purchase of stock seed and im- districts, and in some countles where north of St. Clair-avenue, because of plements, the interest charge being Canadan reciprocity proved to be un- bilious journalism.

The Telegram is trying to excuse its finited states two per cents are always at a premium, Thus secured, the good will cold the secure of the

the same country is coasting trade, gets? It is no beggar or suppliant.

The Toronto World water and land silke, and it is quesionable whether the government should rush to their aid in this enterprise. As to discriminatory tolls it seems plain that the United States is bound by treaty to admit the vessels of all nations to the use of the canal upon equal terms. This might not, however, prevent some favored treatment being extended to vessels engaged in the coasting trade because from that trade all foreign vessels are excluded in

NEARING THE GOAL.

Some 500,000 Republican voters in the State of Ohio will have the opportunity to-day of largely influencing, if not absolutely deciding, the result of the contest between President Taft and ex-President Roosevelt. There is more at stake than the forty-eight delegates involved. A popular triumph in his own state will tighten Mr. Taft's grip upon the national committee, will keep in line the "Black and Tan" delegates and others, always swift to turn with the tide, and will encourage the friends of the president to insist upon his renomination. On the other hand cannot carry the state in November; it would virtually throttle his candi- to The Telegram that The Telegram

The campaign has been a furious one. The state has been canvassed as closely The state has been canvassed as closely as any doubtful riding would be here at a general election, and it is probable that every Republican voter in the state has been repeatedly appealable that every Republican voter in the state has been repeatedly appealable that every Republican voter in the state has been repeatedly appealable that every Republican voter in the state has been repeatedly appealable that every Republican voter in the state has been repeatedly appealable that every Republican voter in the state has been repeatedly appealable. The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

The Telegram on account of the growth of Toronto is that why it should be so vindictive at others?

United States two per cents, are always at a premium. Thus secured, the government is responsible for the notes, without prejudice to any motion bands in Scarbore costs, without prejudice to any motion bands in Scarbore costs, without prejudice to any motion plaintiff may be advised to make for the amendment of the pleadings, &c.

King George to

LONDON, May 20 .- (C A. P.)—The following exchange of telegrams has taken place between Cadet Lieutenant Heakes and the King:

"Guildhall, May 20."
"On belialf of our comrades in Canada and our own
behalf as partaking in the
Empire Day celebrations at London, I desire to express to Your Majesty our loyal devotion to our King and

"Harold H. Heakes."

"Aldershot, May 20. "I am commanded by the King to thank the Imperial Cadet Contingent from Canada for their expression of loyaldy.

Stamfordham."

toughs that were to be denied a bridge over the Don? Because a generous measure of prosperity has come to The

At Osgoode Hall ANNOUNCEMENTS.

Peremptory list for divisional control of Tuesday, 21st inst., at 11 a.m.: 1—Mercantile Trust v. Steel Co. 2—Holland v. Hall.

ed, by the General Construction and Dredging Co. from and subsequent to March 18, 1909, on an apportionment and adjustment to be made of the liabilities as of that date, with interest from Feb. 23, 1910, on the sums from time to time unpaid by defendant. Reference to the master in ordinary to make the apportionment and adjustment and to calculate and ascertain the interest; the reference, if required, by either parfy to extend to and include the making of an apportionment and adjustment of any liability of the Cape Breton Dredging Co. assumed by the General Construction and Dredging Co. not included in the amount sued for and of any payments made thereon by defendant. Judgment also that defendant transfer to plaintiff the 100 shares of stock referred to in the statement of claim in the sec-

and of the two actions consolidated by the General Construction and of the two actions consolidated in the statement of claim in the second of the two actions consolidated in the statement of defendant. Motion by plaintiff for an order for efendant, Motion by plaintiff for an order extending time to June/20 proximo. Coats in feure.

Chilman v. Perguen-C. W. Bell Chamilton for plaintiff for an order extending time to June/20 proximo. Coats in feure.

Chilman v. Perguen-C. W. Bell Chamilton for plaintiff for an order extending time to June/20 proximo. Coats in feure.

Chilman v. Perguen-C. W. Bell Chamilton for plaintiff for an order extending time to June/20 proximo. Coats in feure.

Chilman v. Perguen-C. W. Bell Chamilton for plaintiff for an order extending time to June/20 proximo. Coats in feure.

Chilman v. Perguen-C. W. Bell Chamilton for plaintiff for an order for plaintiff for an interpleader order. Enlarged sine die pending negotiations for settlement, Duncan v. Domninon Bessemer Orec. Figlaman (W. M. Clark & Gray) for plaintiff. Motion by plaintiff for an order for a commission to take evidence for use at trial. Enlarged until 21st inst. at plaintiff for and Minnesota Co. V. Chamilton and Minnesota Co. Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Chamilton Co. Motion by the Ontario and Minnesota Co. V. Cham

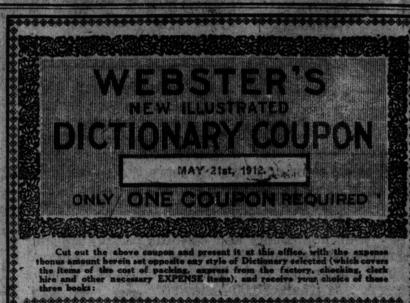
rould borrow from the government at the same rate. The chartered banks of the practice of saying to yourself, "Till do it to-morrow," or "I'll walt until to-morrow," or comes by on the fun or even aft gp all per cent.

DO NOT STRANGLE COMPETITION

A despatch from Ottawa intimates that the Dominion Government will protess against that provision of the story of the sto the same country is coasting trade, only American vessels can compete with the American railways, so far as domestic commerce is concerned, and congress is well advised in its effort operent the formation of a trust which will prevent the canal from becoming the means of general freight reduction from east to west.

Our Canadian transcontinental railways are naturally eager to do what the American railways are naturally eager to do what the American railways are naturally eager to do what the American railways are no less anxious to see a sump and to see a sump an





The \$4.00 This Dictionary is NOT published by the original published on back and sides, printed on Bible paper, with red edges DICTIONARY and corners rounded; beautiful, strong, durable. Besides the general contents as described elsewhere there are maps and over 600 subjects beautifully illustrated by three-color plates, numerous subjects by monotone; I6 pages of valuable charts in two colors, and the latest Canadian Census. Present at this office only ONE Dictionary Coupon and the Before Riddell, J.

Trace does all the government built proposed to the proposed proposed to the proposed propo

dren (22 boys and 9 girls), ranging in ages from three months to 20 years.

11 of them are able to work and all are a good class of immigrant.

They were accommodated at the British Welcome League and the bulk of them are going on to farms. During the present month 414 newcomers have found shelter at the league and since the commencement of the season upwards of 1200.

ANTHRACITE ARGREEMENT

PHILADELPHIA, May 20.-(Can Press,)—Representatives of the anthracite coal mine workers and the coal companies met at the headquarters of the Reading Company here this after-noon and signed the agreement entered into between the operators and the re-presentatives of the workers.

SCOTCH WHISKEY

or Michie & Co. Ltd. 7 King St. West, Toronto

MORE TROUBLE LOOMS IN

TANGIER, May 20,-(Can. Press.)-The tribesmen of the Sous district have proclaimed Hamed El Hiba, sultan. It is believed here that he will either march on Marakesh or the tribesmen will establish an 'independent realm with Hamed El Hiba as ruler.



The First Breakfast

Assuredly smiles, not tears, will be the portion of the bride whose first breakfast is graced by an Electric Toaster.

Bread toasted in this way is so altogether different—delicious, wholesome. healthful Just that nice, crispy, golden, wheaty toast — done to an even rightness through and through. Made right on the table — eaten hot—much more delectable so. Keeps coffee hot.

Come in and see it or ask at the Comfort Number
- Adelaide 404,

The Toronto Electric Light Co., Limited, 12 Adelaide St. E.

TU OHN C We make peci Attra Displa

this week able Was Voiles, Cre brays, Grashes, L

Viyella Just to hand of patterns, suitable for Skirts, etc., of patterns night wear.
Viyella in Un
Color, makin

Travelli

Wool D Elabora

of Blac **Fabrics** Makin

Foulard

65 TO 61

Paym

has stirred or would a and fall in typographics the agreeme ly of what the typogra decision and but it is ju effected by

LONDON FE LONDON. London is t ermen struforce a sin tion of the ation has ac of passive it is believ Workers wil