

Leading Wholesale Trade of Montreal.

1875 **CANADA FUR & HAT COMPANY,** 1875*Established 1832.***Furs, Felt Hats, Gloves, Buffalo Robes, &c.,**

Every Department complete. New Styles in

MEN'S, WOMEN'S AND CHILDREN'S FUR CAPS,**MUFFS, COLLARS, BOAS, COATS, JACKETS, &c.****SCOTCH & CLOTH CAPS,**

Embracing all the New Styles.

GLOVES OF EVERY DESCRIPTION.**Men's and Boys' Felt Hats, Latest Fashions.****BUFFALO ROBES,***A LARGE COLLECTION.***GREENE & SONS,****517, 519, 521 & 523 ST. PAUL STREET, MONTREAL.**

Prices Low.—Terms Liberal.

boom charges to be paid by purchasers. Prospects for further calls are said to be good, and lumbermen are beginning to think that the market will improve greatly during the month of September.

The Chicago *Tribune* summarizes the practical effect of the doctrines of the Kelley school of inflationists very neatly when it says "that everybody would be provided with plenty of due-bills, worth nothing, but exchangeable for other due-bills also worth nothing, and yielding a yearly interest of still other due-bills also worth nothing!"

The New York *Sun* is determined to let some of its light shine on the management of its fellow-citizen, the *Tribune*. It winds up a long article by calling it the mouthpiece of the most audacious, wide-reaching and unscrupulous gambler that ever appeared in any country, and is conducted solely for money and to advance his stock-jobbing schemes.

The party thus referred to is Jay Gould, who owns a controlling interest in that paper.

A report has obtained currency to the effect that a more complete survey has shown the impracticability of attempting to follow the precise route previously laid down in locating that portion of the Pacific Railway lying between Lake Nipissing and the mouth of French River. Fuller information may be expected soon, but it would not be surprising if it should be found necessary to deviate somewhat from a line run through a trackless wilderness without a thorough instrumental survey.—*Globe*.

Recently arrived steamers report that the Atlantic is full of ice, and this explains the mystery of the incessant rains from which the Eastern seaboard and indeed the whole country has been suffering for some time back. It is probable that there has been a mild winter and early spring in the Arctic regions. This has caused open waters which have borne into the Atlantic an uncommon quantity of ice. This great mass of ice drifting into lower latitudes is rapidly melting, and the vapours arising from it are drawn to the land and yield us the too abundant rain storms which have caused floods and more or less injury to the crops. The land gathering heat more rapidly than the ocean, and giving it out also more freely, heats and rarifies the air upon it, and the vapors arising from the melting ice rush in to fill the vacuum thus constantly increased by the summer heats.

"One more unfortunate" is added to the list of those who have already gone under. Rumors have lately been busy with the name of a somewhat prominent wholesale boot and shoe manufacturer, who has also dabbled occasionally in other business, banking, &c. He might have been seen running about the streets for some days back, carrying his books in his pockets, calling at banking offices after hours, and acting otherwise in a somewhat eccentric manner. It is a matter of congratulation that none of our really substantial boot and shoe and leather houses have hitherto shown the least signs of weakness, notwithstanding that these particular branches of trade have been more severely tried than any other, and we can

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OGILVY & Co.

IMPORTERS OF

DRY GOODS

CORNER OF

St. Peter and St. Paul Streets

MONTREAL.

Fall Stock completed 20th Aug., 1875.

look as confidently to the future. The present case is rather a bad one. Very many of our leading leather merchants will suffer pretty heavy losses. The liabilities altogether are likely to run into the hundred thousands, and the assets, as stated by the party most concerned may pay from 50 to 62½. Several heavy creditors have occasionally been offered "stock" in the concern for the amounts due them. Although the party in question was always prompt in paying or in making other arrangements, it is said to be one of those cases where a change in the business horizon would likely bring about a reverse, on account of the practice of buying more than it was possible to pay without a continuance of prosperous times.

The house has been paying its men for some time back with "bons," which in turn were paid to the butcher and the grocer, who, now, if the state of affairs angers them, will have only themselves to blame for accepting this kind of questionable currency.

It is very probable that we shall be in possession before long of information showing that some of our medium sized wholesalers have been getting extensions in Europe. The amount of exchange bought of late has been very small, almost insignificant. This is not at all surprising, and the wonder is that it is not worse.

We notice that the number of assignments is not diminishing. Individually, they do not amount to much, and many, no doubt, are made with a view to being settled under the present law, as after the first of September they must pay 33½ or retire.