EXPECT DROP IN

Less Bearish-Rally

in Corn.

as exhausted his cannot obtain a for a purchases tricts. Price \$3.00 ust reside size years, cultivate nouse worth \$300.

VEMBER 1913, on foot Standard Lanterns, as per prepared by this vered free of all a Lighthouse Daaccompanied by favor of the Dene and Fisheries, in bank, equal to of the whole which cheque will successful tender-by a contract with truct the lanterns in accordand the plane and

me, so not bind itself or any tender.

NSTON, rine and Fisheries, and Fisheries, 4th October, 1918.

addressed to the reed "Tender for provements in the villiam, Ont." will ice until 4.00 p.m., 1, 1913. for the conor and River Im-

notified that tendered unless made pplied, and signed ures, stating their of residence. In actual signature, apation and place ember of the first accompanied by chartered bank, if the Honorable Works, equal to for the amount of a forfeited if the to enter into a son to do so, or k contracted forested the characteristics. s not bind itself

Works, ber 23, 1918. be paid for this insert it without partment,—46879.

ent Buildings FTIME esigns in the first ection of Depart-ldings, is extended Thursday, April 2.

Vorks. tober 23, 1913.

ILL WE OMORROW!

Millfeed—Manitoba bran, \$22 to \$23, in bags, track, Toronto.

Millfeed—Manitoba bran, \$22 to \$23, in bags, track, Toronto; shorts, \$24 to \$25; Ontario bran, \$22, in bags; shorts, \$24; iniddlings, \$24.

Ontario flour—Winter wheat flour, 90 per cent. patents, new, \$3.60 to \$3.70, bulk, seuboard. TORONTO SUGAR MARKET Sugars are quoted in Toronto, in bags, or per cwt., as follows:
Extra granulated, St. Lawrence. 34 50 m do. do. Redpath's 4 50 m do. do. Acadia 4 45 m do. do. Acadia 4 35 m do. 1 yellow 4 10 m barreis, 5c per cwt. more; car lots, ac less r

DULUTH, Oct. 25.—Close: Wheat, No. 1 hard, 85%c; No. 1 northern, 84%c; No. 2 do., 82%c; Montana No. 2 hard, 82%c; Dec., 82%c; May, 86%c to 87c.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS. Oct. 25. — Close: Wheat, Dec. 81% to 81% c; May, 86% c to 86% c; No. 1 northern, 92% c to 84% c; No. 2 do., 80% c to 82% c; No. 3 wheat, 78% c to 80% c.
No. 2 yellow corp. 67% c to 68c.
No. 3 white oats, 36% to 37c.
Flour and bran unchanged.

GRAIN AND PRODUCE

Local grain dealers' quotations are as follows:
Ontario oats—New, white, 33e to 34e, outside; 35c to 36e, track, Toronto.

Manitoba flour—Quotations at Toronto are: First patents, \$5.50, in cotton 16c more; second patents, \$5, in cotton 16c more; strong bakers', \$4.80, in jute.

Manitoba oats No. 2 C.W., 891/2c; No 3 C.W., 381/2c, lake ports.

Ontario wheat-New. No. 2, 82c to 83c outside, 85c, track, Toronto.

Beans—Imported, hand-picked, \$2.25 per bushel: Canadians, hand-picked, \$2.10 to \$2.25; prime, \$1.65

Manituba wheat—New chop, for October shipments from Fort William, No. 1 northern, 361/20; No. 2 northern, 350.

Rye-No. 2, 61c to 62c per bushel, out-side, nominal.

Peas-No. 2. 83c to \$5c, nominal, per bushel, outside.

Buckwhest-No. 2, 52c to 58c, outside

Barley-For mailing, 56c to 58c (47-ibtest); for feed, 43c to 46c, outside, nom

Corn—American, No. 3 yellow, 78%c, c.i.f., Midland; 78%c, track, Toronto.

### **BIG RECEIPTS AT FARMERS' MARKET** WHEAT RECEIPTS

Sentiment in Chicago Pit is They Want Second Market on Wednes-

CHICAGO. Oct. 25.—Assertions Receipts of farm produce at the St. Lawrence Market on Saturday were again large, but on account of the rain on Frithat much smaller receipts than last season would form the rule for the rest of the present crop year overcame depression today in wheat. The close was steady, 1-3 off to a shade up compared with last night. Gern inished 1-4c to 1-2c net higher oats varying from 1-3c deciline to I I-16c advance and provisiens with a gain of 5c to 17 1-2c.

Wheat bulls took the ground that farmers were tenacious in regard to holdings of the winter crop, and that with a spring yield practically a hundred million bushels less than in 1912, the movement must hereafter be greatly diminished, and the accumulation of supplies from this time forward look slender indeed by contrast. It was pointed out that primary receipts today did not amount to half those of the corresponding day a year ago, and that the total for the week showed a similar falling off.

Offerings Well Taken.

Sentiment against the bears did not manifest itself in the wheat pit until after the market had suffered an early setback, due chiefly to the flattering outlook for the winter crop. Cable quotations, however, were relatively firm, and sellers found that all offers were being readily taken by strong houses. The chief obstacle to an advance was the fact that there was no urgent outside demand.

Adverse weather ahead brought about an upturn in corn. The market at first has given way with wheat and because of weakness at Liverpool, but short sellers were afterward punished when bull leaders had regained courage on account of the government predictions of rain, snow and cold.

Oats were under considerable presents from the hears but relief a less of the provents and cold. large, but on account of the rain on Friday and Friday night not as a large as for the previous two or three weeks. There was little hay and only about 400 bushels of grain. The north market building was crowded with farmers' wagons and conveyances of various kinds, filled with all kinds of seasonable farm produce, and, as usual, there were thousands of buyers. Trade consequently was brisk, and prices firm in nearly all classes of produce. The World representative interviewed many farmers in reference to having another market day during the week, and all, without any exception, were in fayor of the idea, and some favored two days more per week.

One influential Markham farmer said:
"Try one day first, and let that day be Wednesday. If the citizens of Toronto will come to the market on Wednesday, the farmers, many of them, will also be there."

If this idea is carried out it will obviate much of the overcrowding now experi-

Jan. ..... 19.77 19.98 19.77 10.95 May ..... 19.87 20.05 19.87 20.05 Ribs—

| May 42% 43 43% 42%   | Peas, bushel 1 00  |
|--|--|
| July 421/2 421/2 421/2 421/2 421/2   | Peas, bushel 1 00  |
| Jan  |  |
| May19.87 20.05 19.87 20.05   | Buckwheat, bushel 0 51 0 52  |
| Jan10.52 10.60 10.52 10.55   | Seeds  |
| May  | Alsike, No. 1, bushel \$7 75 to \$8 00                             |
| Lard-  | Alsike, No. 2, bushel 6 50 7 50<br>Alsike, No. 3, bushel 5 90 5 50 |
| Jan  | Hay and Straw-   |
| May10.77 10.82 10.77 10.82   | New hay, ton:\$16 00 to \$17 00                                    |
| The state of the s | Hay, mixed 14 00 15 00   |
| WINNIPEG GRAIN MARKET.   | Straw, bundled,ton 18 00   |
| To hear the action of the second of  | Straw, loose, ton 9 00 10 00                                       |
| WINNIPEG, Oct. 25.—Prices on the   | Vegetables-  |
| local grain exchange were %c to %c   | Potatoes, per bag \$0 80 to \$1 00                                 |
| higher at the opening. The close showed  | Apples, per barrel 2 25 3 25                                       |
| a gain of %c on the day, principally due   | Dairy Produce-   |
| to better demand locally and higher Liverpool cables.  | Butter, farmers' dairy \$0 30 to \$0 35                            |
| Flax and oats were practically un-   | Eggs, new, dozen 0 40 0 45   |
| changed. Cash flax showed a gain of 1c.  | Poultry, Retail-   |
| In wight for inspection, 1450 cars   | Turkeys, dressed, 1b\$0 36 to \$0 28                               |
| In sight for inspection, 1450 cars.<br>Cash grain: Wheat, No. 1 northern,<br>794c; No. 2 do., 774c; No. 3 do., 754c;   | Geese, Ib  |
| 794e; No. 2 do., 774e; No. 3 do., 754e;  | Ducke, spring, william   |
| No. 4, 70% c; No. 1 rej. seeds, 74% c; No. 1   | Spring chickens, dressed,  |
| 2 do., 721/2c; No. 1 red winter, 80%c; No.   |  |
| 2 do., 78%e; No. 8 do., 76%e.  | Spring chickens, alive, 0 18 0 14                                  |
| Oats, No. 2 C.W., 331/2c; No. 3 C.W.,  | Fowl, per lb 0 12 0 14   |
| 321/20; extra No. 1 feed, 330; No. 2 feed,   | Fresh Meats-   |
| 82c.   | Beef, forequarters, cwt.\$9 00 to \$9 50                           |
| No. 3 barley, 41½c; No. 4, 37½c; rej.,   | Beef, hindquarters, cwt.13 00 14 00                                |
| 36½c; feed, 36½c.<br>Flax, No. 1 N.W.C., \$1.13; No. 2 C.W.,   | Beef, choice sides, cwt11 00 11 50                                 |
| \$1.11; No. 3 C.W., \$1.   | Deaf madium cut 9 00 10 00   |
| 71.12, 110. 0 0.11., 71.   | Reef. common. cwt 8 50 9 00  |
| DULUTH GRAIN MARKET.   | Mutton cwt 3 00 Lt 00  |
|  | Veals, cwt   |

FARM PRODUCE, WHOLESALE. Hay, No. 1, car lots....\$13 00 to \$18 50 Hay No. 1, car lots. \$12 00 tt
Straw, car lots, ton. 9 00
Potatoes, car lots. 0 65
Butter, creamery, lb, rolls. 0 28
Butter, separator, dairy. 0 26
Butter, store lots. 0 27
Butter, store lots. 0 20
Cheese, old, lb. 0 15
Cheese, new, lb. 0 14
Eggs, new-laid 0 25
Eggs, cold storage 0 29
Honey, extracted, lb. 0 10
Honey, combs, dozen. 2 50

Can. Bread, 89 8914 89

UPS AND DOWNS

Erickson Perkins and Co. report average Naw York Stock Exchange prices of 10 leading industrials and 10 leading rails for 1913 as follows:

Average yesterday—

10 Perkins 10 Industrials

WEEK'S STANDARD SALES,

IN N. Y. MARKET

HIDES AND SKINS. Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarn, Hides, Calfekins and Sheepskins, Raw Furs, Tallow, etc.:

—Hides.—

Inspected hides are nominal.

Lambskins and pelts ... \$0 50 to \$0 \$0 City hides, flat ... 0 14½ ...

Calfskins, lb. ... 0 16 ...

Horsehalr, per lb ... 0 35 0 37 Horsehides, No. 1... 3 50 4 00 Tallow, No. 1, per lb ... 0 05½ 0 07

UNION STOCK YARDS. There are 254 carloads of live stock at the Union Stock Yards, comprising 5431 cattle, 513 hogs, 2259 sheep and lambs, 322 calves and 30 horses, for sale today (Monday).

CHICAGO LIVE STOCK. CHICAGO LIVE STOCK.

CHICAGO. Oct. 25.—Cattle—Receipts, 600; market, strong; beeves, \$6.80 to \$9.20; Texas steers, \$6.85 to \$8; stockers and feeders, \$5.10 to \$7.65; cows and heifers, \$3.50 to \$8.30; calves, \$6.50 to \$10. Hogs—Receipts, 10.000; market, firm; light, \$7.50 to \$8.30; mixed, \$7.80 to \$8.30; heavy, \$7.40 to \$8.30; rough, \$7.30 to \$7.55; pigs, \$4.50 to \$7.50; bulk of sales, \$7.65 to \$8.10.

Sheep—Receipts, 200; market, slow and steady; native, \$4 to \$5; yearlings, \$5.10 to \$9.30; market, \$6.85 to \$7.65.

\$8.10.

Sheep—Receipts, 200; market, slow and steady; native, \$4 to \$5; yearlings, \$5.10 for \$6.30; marks, native, \$5.85 to \$7.85.

EAST BUFFALO CATTLE.

EAST BUFFALO, Oct. 25.—Cattle—Receipts, 3500 head; active and steady to strong.

Veals—Receipts, 300 head; active and steady; native calves, \$6 to \$12; Canada

## THE IMPERIAL BANK OF CANADA STOCKS DECLINED

DIVIDEND NO. 93.

Notice is hereby given that a dividend at the rate of twelve per cent. (12 per cent.) per annum upon the paid-up capital stock of this institution has been declared for the three months ending 31st of October, 1918, and that the same will be payable at the head offices and branches on and after Saturday, the 1st day of November next.

The transfer books will be closed from the 17th to the 31st October, 1918, both days inclusive. By order of the Board.

D. R. WILKIE, General Manager. Toronto, 17th September, 1918.

### THE STOCK MARKETS

TORONTO STOCKS **NEW YORK STOCKS** Friday. Saturday.

Ask. Bid. Ask. Bid.

86% 86% 86% 86% 86%

... 159 140% 138

32 31 32 30%

95 94 ... 94 Erickson Perkins & Co., 14 West Kir street, report the following fluctuation on the New York Stock Exchange: sear that it was formatted by days more jet and the accommandation of the second the days and the accommandation of the second the farmers, many of them, will also be growing and the accommandation of the second the farmers, many of them, will also be growing and the second the farmers, many of them, will also be growing and the second the farmers, many of them, will also be growing and the second the farmers, many of them, will also be growing and the second the farmers, many of them, will also be growing and the second them are growing and the second the second them are growing and the second the

B.C. Pack Op High Low. Cl. Sales. Stock Was Again Feature of Com. 140 Montreal Trading C.P.R Montreal Trading C.P.R Not earnings from D. St. Cp. 160 162 160 162 280 Montreal Trading C.P.R Was Slightly Lower. Was Slightly Lower. Interest charges for period on first gray founds. The profit and lower was found from the period on first gray founds. The balance sheet wanced steadily to 42, touching the Mt. L. H. & Property account the feature of trading today on the Current assets. TORONTO SALES. La Rose ... 184 184 180 180

Commerce ... 204½ ...

Dominion ... 218½ 219 218½ 219

Loan, Trust, Etc...

Can, Per. ... 184

Bends...

MONTREAL SALES. C.P.R.—50 at 227% to 228.

Brasilian—292 at 85% to 28%.

Guebec Ry.—26 at 116%.

B. & O.—150 at 166%.

Ottawa I. H. & P.— at 158%.

Power Rights—767 at 10 to 4.

Can. Cottono—25 at 26.

Dom. Taxtilo—25 at 31.

Hillcrest—56 at 28%.

Macdonald—65 at 18% to 19.

Packers—50 at 140.

Span. River—45 at 18% to 14.

Steel Corpn.—19.40 at 40 to 41%.

Cament pfd.—45 at 93%:

Ills., pfd.—35 at 90.

Ogilvie, pfd.—35 at 97.

Bonds: Dom. Coal—29000 at 993%.

Que. Ry.—\$1500 at 46.

Bank B. N. A.—8 at 152.

Commerce—155 at 204 to 3.

Molsons—4 at 195.

Bank of Montreal—1 at 233.

Crown Reserve—260 at 160 to 182.

Average yesterday—

10 Ratis. 10 Indus.

High 116.4 63.4

Low 116.1 63.1

Close 116.4 68.2

Opa:ling year 128.5 81.5

High year 128.7 81.5

Low year 111.8 60.4 STANDARD MINING EXCHANGE SALES. Saturday's quotations are as follows: FOREIGN GRAIN CLOSES Antwerp wheat closed %d lower, Berlin % higher, Budapest unchanged, Paris &

## ON LIGHT SALES

But Fluctuations at New York Were of Minor Character.

MEXICO IS WATCHED

Traders Fighting Shy of the Market Pending New Developments.

NEW YORK, Oct. 25 .- The sm fluctuations in stocks which occurred today gave no indication of the trend of speculative sentiment. The mos obvious characteristic of the market was the absence of absorptive power. Trading was unusually light, but the small offerings made were sufficient to depress prices generally. The sharp upturn late yesterday apparently had nothing behind it except bear covering. and there was a noticeable scarcity of buying orders when trading began, so

buying orders when trading began, so that it was necessary to make general concessions to market stocks. A few shares were depressed as much as a point, but the movement as a whole was held to fractional limits. The customary week-end covering late in the session caused a slight upturn which restored the list to about a parity with yesterday's final renge.

Await Developments.

There was a general disposition to await developments of the next few days, as was shown by the lack of initiative on either side of the market. Recent advices from Mexico in particular were influential in restricting speculation, and it was the opinion of traders that the market would feel the influence of this factor until conditions over the border were less troubled. Estimates of the showing to be made by the U. S. Steel Corporation in its forthcoming quarterly statement were optimistic, and the expected influence of this report tended to ward off further attacks from the bears at this time.

ther attacks from the bears at this time.

Railway Earnings Peor.

Damage to the corn crop in the southwest was reflected in Atchison's September statement, which showed a decrease in net earnings of \$241,000.

Northwestern's net fell off \$106,000, while Northern Pacific made a gain of \$229,000 in net revenue.

The bank statement did not make as strong a showing as had been expected. There was a cash loss of \$1,767,000 instead of the predicted gain of about the same amount, and a small shrinkage in the reserve. Sterling exchange fell to a new low point for the year, being influenced by large exports of cotton and grain.

Bonds were steady.

# **DOMINION IRON**

MONTREAL Oct. 25.—Further recovery in Iron. which opened a small fraction higher at 40 1-2 and advanced steadily to 42, touching the highest price in the final dealings, was the feature of trading today on the Montreal Stock Exchange. The tentative demand of Friday broadened out into more aggressive buying, and upwards of two thousand shares were taken on the rise of 1 3-4 against 506 shares the previous day.

The rest of the market was quiet but with a steady to firm tome C.P.R. finished at 228, or a small fraction below the closing level of Friday. Montreal Power, on the other hand. gained 3-8 to 210 7-8 and closed strong at 211 bid. Brazilian eased off to 55 8-4 but railied back to 86 1-2 and finished unchanged on the day. Richelieu was likewise virtually unchanged at 108 3-4. Textile was among the firmer features, selling at 81 and closing 81 1-2 bid against 80 the previous day. Hillerest sold at 38 and finished 39 7-2 bid with no stock offered against offerings at 38 at the close on Friday. Toronto Railway was firmer at 140 1-2 bid but no transactions were recorded. Macdonald improved 1-2 to 19.

Outside of iron it was a rather featureless market, but offerings of stock thru the list were small, and such trend as prices developed was in the direction of moderate improvement.

Total business: 3310 shares. 350 ment. Total business: 3210 shares. 250 mining shares and \$8500 bonds and 767 rights.

#### MEXICAN ISSUES QUIET IN LONDON

LONDON, Oct. 25.—The stock market was dull today. Mexican Tramway shares hardened two points, but the other Mexican issues were quiet, dealers having adopted a waiting attitude. Home Rails and Rio Tintos improved a fraction.

American securities opened quiet, and after narrow fregular movements closed undecided with prices from ½ above to ½ below parity:

Money and discount railes were steady.

LONDON, Oct. 25.—Gold premiums at Madrid \$5.85; at Liebon \$18.

### MANY CARS WERE PUT ON BY C.P.R.

Sir Thomas Shaughnessy Says Twenty Thousand Extra Ones Carried Grain.

WINNIPEG, Oct. 25.—Sir Thomas Shaughnessy, president of the C. P. R., speaking on the wheat situation, says: "On our whole system we have carried 20,000 more cars this year than up to the corresponding period last year. We have had 200 locomotives and 6000 freight cars put on making a total of 85,000 freight cars and 2252 locomotives."

EAST BUFFALO, Oct. 25.—Cattle—Receipts, 3500 head; active and steady to Tenhoway 900 72 60 thought and the same week last year, and 1,500 and steady in the same week last year, and 1,756,660 two years ago.

EAST BUFFALO, Oct. 25.—Cattle—Receipts, 3200 head; active and steady to Tenhoway 900 72 60 He added that he hoped to get the track laid on 1200 miles of new road now under construction, before the end of the year.

Reports from 76 points in the province

## THE CANADIAN BANK OF COMMERCE

Rest ....\$12,500,000

### Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped os issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Toronto Stock Exchange.

**Toronto Stock Exchange** 

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BOX 382 TORONTO WORLD

### LAKE SUPERIOR PAPER COMPANY STATEMENT

RALLIES FURTHER

The annual statement of the Lake Superior Paper Company, Limited, for the year ending June 30 shows net earnings from operations of \$184,878.

The production for the year was 34,213 tons. The company's surplue, after meeting interest charges, was \$4467 for the year.

\$14,809,411 Capital stock—
Common 9
Paraferred
First mortgage bonds
Current Habilities—
Bank loan (secured by lien on forest products) 8842,661
Accounts payable 650,648
Bills payable 127,905
Accrued int on bonds 100,000
Unpaid int. coupons 1,148
Accrued taxes 2,050 Reserves (accident insurance and delivery expenses)..... Profit and loss

ANOTHER GOLD SHIPMENT. NEW YORK, Oct. 25.—Three hundred thousand dollars in gold was engaged to-day for shipment to Canada.

Gross earnings of Shawinigan Water and Power show an increase for the month of September of \$25,806 over September, 1912.

The increase amounts to 27.2.

The monthly statements so far in 1918 are as follows:

January \$
February March
April May
June
July
August
September

FOREIGN BOURSES.

PARIS, Oct. 25.—Prices were firm on the bourse today. Three per cent rentes, \$7 francs \$7½ centimes for the account. Exchange on London, 25 francs \$9 cen-times for cheques. Private rate of dis-count, 3% per cent. BERLIN, Oct. 25.—Trading was quiet and price changes were quiet on bourse today. Exchange on London, 20 marks 42 pfennigs for cheques. Money, 2 per cent, Private rate of discount, 4% per cent.

PRICE OF SILVER London bar silver, 27%d, up 1-16d. New York Silver, 60c. Mexican dullars 47c.

empers of Standard Stock Exchange 310 LUMSDEN BUILDING Porcupine and Cobalt Stocks TELEPHONE M. 4028-9,

J. P. CANNON & CO. Mambers Standard Stock Exchange, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION, 56 KING STREET WEST, TORONTO, Adelaide 3342-3343-3344 ed-7

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Adalaide 8495.
Toronto.

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LYON & PLUMMER Members Toronto Stock Exchange. STOCKS AND BOND BROKERS Melinda Street Toron Telephones Main 7878-2. Cable Address—"Lyonplum"

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CONFEDERATION LIFE BUILDING

Phones Day, M. 1806; Night, P. 3737

GEO.O. MERSON & CO Chartered Accountants.

COOK & MITCHELL, Barristers, & tors, Notaries, etc., Temple Bull Toronto; Kennedy's Block, South cupine.

Consumers' Gas Co.

THE ANNUAL GENERAL MEDI-ING of the Stockholders of the Con-sumers' Gas Company of Toronto to receive the report of the Directors and for the election of Directors for the ensuing year, will be held in the Com-pany's Board Room, No. 17 Toronto street, on Monday, the 27th of Ootober, 1913, at 12 o'clock noon. ARTHUR HEWITT, General Manager. 07,16,27

80,224
8,767
314,800,411
ENT.

e hundred agaged toe hundred agaged tomany to the surface and the property, namely:
Mining locations T2 and T4 on White Pish River, southwesterly from the Township of Paipoonge in the District of Thunder Bay as shown on plan of survey by P. L. S. Charles Rankin, dated September, 1872, on record in the Crown Lands Department, containing about 340 acres, with a reservation of five per cent, by the Crown for roads.

The said lands are offered for sale by tender on the following terms, namely: One-tenth of the purchase money to be paid on acceptance of the tender, and the balance of the purchase money in cash at the expiration of thirty days therefrom. The title to be examined by the purchaser at his own expense, and the vendors shall not be required to produce any abstract, title, deeds or evidence of title other than those in their possession. The purchaser to have ten days from acceptance of tender to search title and make requisitions, if any.

In the event of any objections to title which the vendors are unable or unwilling to answer, the vendors may cancel the sale, when the deposit will be returned.

Tenders to be addressed to A. R. Boswell, Parliament Buildings, Toronto, on